

Intellectual Property Prospector

IP Assets Owned by Firms in Transition

December 18, 2006
Volume 1, Number 12
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(Click on Reference Number to go directly to Company Profile)

Intellectual Property Prospector identifies United States and Canadian companies with more than \$1 million in assets filing for bankruptcy or reporting other financial difficulty and profiles their ownership of intellectual property. The Prospector features companies that meet strictly defined, predetermined criteria and is designed to support the efforts of firms and individuals interested in identifying opportunities in the specific area of intellectual property, which includes patents, trademarks, trade secrets, and licenses, among others. Information is compiled weekly and the Prospector is distributed by email every Sunday evening to arrive before 9:00AM every Monday. The Prospector is published by Beard Group, Inc. (<http://BeardGroup.com>). For subscription information call Customer Service at 240-629-3300, ext. 27.

Prospector Profile Selection Criteria:

In order to appear in the **Intellectual Property Prospector**, a company must report ownership of intellectual property assets, as well as one of the conditions listed below:

- An event which indicates financial distress; e.g., default, distressed exchange offer, preferred dividend omission, debt at deep discount, restructuring, low rating, audit concerns, covenant problems, and loss/deficit.
- Chapter 11, 7, or 15 bankruptcy filing
- Section 363 Sales

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**Prospector
Profile
06.0275**

Advanced Cell Technology Inc.

1201 Harbor Bay Parkway
Alameda, CA 94501
(510) 748-4900

NAICS		325412
Employees		37
Revenue	(mil)	\$0.40
Income	(mil)	(\$9.39)
Assets	(mil)	\$18.07
Liability	(mil)	\$51.69
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: On November 20, 2006, Advanced Cell Technology, Inc. posted wider accumulated deficit of \$39,659,804 as of September 30, 2006 from accumulated deficit of \$23,153,577 as of December 31, 2005. Its stockholders' deficit as of September 30, 2006 was \$32,799,688. Net loss for the three months ended September 30, 2006 was \$30,614,206 on revenues of \$128,960, compared with net loss of \$2,310,607 on revenues of \$83,127 for the same period in 2005.

Intellectual Property: The Company's research and development is supported by a broad intellectual property portfolio. The Company currently owns or has exclusive licenses to over 30 patents and has over 280 patent applications pending worldwide in the field of regenerative medicine and stem cell therapy. The Company also has non-exclusive rights to a portfolio of patents and patent applications that support its core intellectual property. [SEC Filing 10-KSB 03-31-06]

Description: Advanced Cell Technology, Inc., a biotechnology company, engages in the development and commercialization of human stem cell technology in the fields of regenerative medicine and stem cell therapy in the United States.

Officers: William M. Caldwell, IV (Chair, CEO & Dir.); Michael D. West (Pres. & Chief Scientific Officer); Jonathan F. Atzen (SVP & Gen. Counsel); Ivan Wolkind (VP & Chief Acctg. Officer); Robert P. Lanza (VP); Robert W. Peabody (VP); Erkki Ruoslahti (Dir.); Alan C. Shapiro (Dir.); Alan G. Walton (Dir.)

Auditor: Stonefield Josephson, Inc.

Securities: Common Stock-Symbol ACTC.OB; OTC BB;
33,414,516 common shares outstanding as of September 30, 2006.

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**Prospector
Profile
06.0276**

AIMS Worldwide, Inc.
10400 Eaton Place, Suite 450
Fairfax, VA 22030
(703) 621-3875

NAICS		541330
Employees		5
Revenue	(mil)	\$1.16
Income	(mil)	(\$1.93)
Assets	(mil)	\$2.88
Liability	(mil)	\$4.46

(for the year ended 12/31/2005)

Category: Loss/Deficit

Event: AIMS Worldwide, Inc. incurred a \$369,579 net loss for the three months ended Sept. 30, 2006, compared with a \$536,144 net loss for the same period in 2005. The Company generated \$614,737 in revenue for the three months ended Sept. 30, 2006, compared with \$211,062 in revenue for the same three-month period of 2005. At Sept. 30, 2006, the Company's balance sheet showed \$3,255,732 in total assets and \$4,336,624 in total liabilities, resulting in a \$1,080,892 stockholders' deficit.

Intellectual Property: The Company's intellectual property currently includes AIMS™ (Accurate Integrated Marketing Solutions) “One-2-One”, referring to one to one marketing relationship in that the trade expression provides a stepped-up marketing power to the number 2, strengthening clients’ relationship with their customers, end-users, households and communities. Also included is the trademark “ROMI™”, a trade expression providing clients with a measurable, accountable return on their marketing dollars which are invested in building sales and revenues. [SEC Filing 10-KSB 04-17-06]

Description: AIMS Worldwide, Inc. operates as a marketing communications consultancy company.

Officers: Michael L. Foudy (Chair); Vincent (Vice Chair & Sec.); Gerald Garcia Jr. (Pres. & CEO); B. Joseph Patrick J. Summers (CFO)

Auditor: Cordovano and Honeck LLP

Securities: Common Stock-Symbol AMWW.OB; OTC BB; 33,017,931 common shares outstanding as of March 27, 2006.

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**Prospector
Profile
06.0277**

AXS-One, Inc.

301 Route 17 North
Rutherford, NJ 07070
(201) 935-3400

NAICS		541611
Employees		209
Revenue	(mil)	\$32.81
Income	(mil)	(\$9.00)
Assets	(mil)	\$11.07
Liability	(mil)	\$13.12
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: AXS-One Inc. reported a \$2.8 million net loss on \$2.2 million of revenues for the third quarter ended Sept. 30, 2006, compared with a \$177,000 of net income on \$3.7 million of revenues for the same period in 2005. At Sept. 30, 2006, the Company's balance sheet showed \$7.3 million in total assets and \$17 million in total liabilities, resulting in a \$9.8 million total stockholders' deficit. The Company's balance sheet also showed strained liquidity with \$4.5 million in total current assets, available to pay \$8.4 million in total current liabilities.

Intellectual Property: The Company regards its software as proprietary, and relies primarily on a combination of contractual provisions and trade secrets, copyright and trademark law to protect its proprietary rights. As of December 31, 2005, the Company had no patents and has one provisional patent application pending. The Company has obtained Federal registrations for its trademarks "AXS One®," the distinctive AXS-One logo, "Access Tomorrow Today®," "AXSPoint®," "TransAXS®," and "Computron®." In addition, the Company has certain U.S. common law rights, and rights under foreign laws in relation to its trademarks, service marks and product names. [SEC Filing 10-K 03-23-06]

Description: AXS-One, Inc. engages in the design, marketing, and support of records compliance management solutions and financial management applications worldwide.

Officers: William P. Lyons (Chair & CEO); Elias Typaldos (EVP-Tech. & Dir.); Joseph Dwyer (EVP, CFO & Treas.); Rob Milks (SVP-Sales); Gennaro Vendome (Dir.); Daniel H. Burch (Dir.); Robert Migliorino (Dir.); Allan Weingarten (Dir.); Anthony Bloom (Dir.); Harold Copperman (Dir.)

Auditor: KPMG LLP

Securities: Common Stock-Symbol AXO; AMEX;
34,347,152 common shares outstanding as of March 7, 2006.

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**Prospector
Profile
06.0278**

Bell Microproducts, Inc.

1941 Ringwood Ave.
San Jose, CA 95131
(408) 451-9400

NAICS		334110
Employees		1,827
Revenue	(mil)	\$3,193.83
Income	(mil)	\$0.48
Assets	(mil)	\$933.33
Liability	(mil)	\$712.95
(for the year ended 12/31/2005)		

Category: Default

Event: On November 20, 2006, Bell Microproducts, Inc. said that on November 14, it received notices of default from Wells Fargo Bank NA with respect to its 3 3/4% convertible subordinated notes due 2024 and the series B of the same notes. The Company's failure to timely file its quarterly report for the period ended September 30, 2006 constituted a default pursuant to the terms of the indentures. The Company has 30 days from the date it received the notices, or until December 14, 2006, to cure the default by filing the quarterly report or the holders may accelerate the payment of the outstanding balance due under the notes. As of September 30, 2006, the combined outstanding balance due under the notes was \$110 million.

Intellectual Property: The Company has acquired certain intangible assets through acquisitions which include non-compete agreements, trademarks, trade names and customer and supplier relationships. The carrying value of trademarks and trade names as of December 31, 2005 is \$4,101,000. [SEC Filing 10-K 03-16-06]

Description: Bell Microproducts, Inc. distributes storage products and systems, semiconductor and computer products and peripherals to original equipment manufacturers, value-added resellers and dealers in the United States, Canada, Europe and Latin America.

Officers: W. Donald Bell (Chair, Pres. & CEO); Philip M. Roussey (EVP); John Vossoughi (SVP); Robert J. Sturgeon (VP); Richard J. Jacquet (VP); Jens Hartmann (VP); James E. Illson (COO & CFO); Gordon A. Campbell (Dir.); Eugene Chaiken (Dir.); David M. Ernsberger (Dir.); Edward L. Gelbach (Dir.); James E. Ousley (Dir.); Glenn E. Penisten (Dir.); Mark L. Sanders (Dir.); Michael J. Grainger (Dir.)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol BELM; NasdaqGM;
30,407,389 common shares outstanding as of August 5, 2006.

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**Prospector
Profile
06.0279**

Elephant Talk Communications, Inc.

438 East Katella Ave., Suite 217
Orange, CA 92867
(714) 288-1570

NAICS		517310
Employees		5
Revenue	(mil)	\$0.28
Income	(mil)	(\$1.21)
Assets	(mil)	\$9.70
Liability	(mil)	\$8.03
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: On November 20, 2006, Elephant Talk Communications, Inc. posted a stockholders' deficit of \$129,639 and accumulated deficit of \$16,293,833 as of September 30, 2006. The Company's September balance sheet also showed strained liquidity with \$4,242,492 in total current assets available to pay \$9,295,376 in total current liabilities. Revenues were \$898,406 and net loss was \$3,148,396 for the three months ended September 30, 2006.

Intellectual Property: The Company conducts its business under the "Elephant Talk" brand name and logo. Currently, Elephant Talk Limited owns certain trademarks in China, Singapore, Hong Kong, USA and Canada, which are either registered in the Trademark Office or in the process of being registered. Elephant Talk Limited owns External Telecommunications Service License and ISP licenses to conduct telecommunications business locally in Hong Kong. [SEC Filing 10-KSB 05-19-06]

Description: The Company provides long-distance phone service primarily in Hong Kong and the western United States.

Officers: Russelle Choi (Pres., CEO & Dir.); Pius Lam (COO & Dir.); Manu Ohri (Sec., CFO & Dir.); Francis Lim (Dir.)

Auditor: Jimmy C. H. Cheung & Co.

Securities: Common Stock-Symbol ETLK.OB; OTC BB;
218,265,927 common shares outstanding as of November 17, 2006.

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**Prospector
Profile
06.0280**

Encompass Holdings, Inc.
1005 Terminal Way, Suite 110
Reno, NV 89502
(775) 324-8531

NAICS	339920
Employees	
Revenue (mil)	\$4.37
Income (mil)	(\$4.69)
Assets (mil)	\$19.15
Liability (mil)	\$16.37

(for the year ended 6/30/2006)

Category: Loss/Deficit

Event: On November 15, 2006, Encompass Holdings, Inc. reported it incurred a \$1.2 million net loss on \$791,319 of net revenues for the three months ended September 30, 2006, compared with an \$874,335 net loss on \$1.1 million of net revenues for the same period in 2005. As of September 30, 2006, the Company's balance sheet showed \$18.8 million in total assets and \$17.3 million in total liabilities, and a \$1.5 million stockholder's equity. The Company's September 30 balance sheet also showed strained liquidity with \$801,399 in total current assets available to pay \$9.1 million in total current liabilities.

Intellectual Property: The carrying value of the Company's patents and trademarks is \$3,479 as of June 30, 2005. [SEC Filing 10-KSB 06-26-06]

Description: Encompass Holdings, Inc., through its subsidiaries, designs, manufactures, and markets recreational water sports equipments in the United States.

Officers: Leslie I. Handler (Pres. & Dir.); James F. Abel, III (Sec. & Dir.); Arthur N. Robins (CEO & Dir.); Greg K. Hoggatt (Dir.)

Auditor: Timothy L. Steers CPA LLC

Securities: Common Stock-Symbol ECMH.OB; OTC BB;
44,629,481 common shares outstanding as of November 8, 2006.

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**Prospector
Profile
06.0281**

Fleetwood Enterprises, Inc.

3125 Myers St.
Riverside, CA 92503
(951) 351-3500

NAICS		336213
Employees		11,500
Revenue	(mil)	\$2,432.40
Income	(mil)	(\$28.44)
Assets	(mil)	\$862.04
Liability	(mil)	\$691.09
(for the year ended 4/30/2006)		

Category: Loss/Deficit

Event: On December 7, 2006, Fleetwood Enterprises, Inc. reported a significantly wider net loss in the second quarter of \$20.43 million, or \$0.32 per share, compared with a net loss of \$1.92 million, or \$0.03 per share in the previous year period. Net sales for the second quarter came in at \$526.57 million, down from \$629.5 million in last year's second quarter. As of October 29, 2006, the Company had an accumulated deficit of \$406,071,000.

Intellectual Property: Fleetwood®, Fleetwood Homes®, Fleetwood RV® and the principal brand and series names that the Company use in connection with its recreational vehicles and manufactured homes are registered trademarks. The Company believes that its trademarks and trade names are significant to its business, and the Company vigorously protect them against infringement. Aside from design patents on certain distinctive features of its most prominent motor home models, the Company has not typically obtained patent protection on its products. In addition to its trademarks and patents, the Company has developed numerous trade secrets in connection with the design, manufacture, sales and marketing of its products. [SEC Filing 10-K 07-13-06]

Description: Fleetwood Enterprises, Inc. produces recreational vehicles, including motor homes, travel trailers and folding trailers, as well as manufactured housing.

Officers: Thomas B. Pitcher (Chair); Elden L. Smith (Pres. & CEO); Boyd R. Plowman (EVP & CFO); Andrew M. Griffiths (SVP & Chief Acctg. Officer); Todd L. Inlander (SVP & CIO); Larry L. Mace (SVP); Leonard J. McGill (SVP, Gen. Counsel & Sec.); Lyle N. Larkin (VP, Treas. & Asst. Sec.); Michael B. Shearin (VP); James F. Smith (VP & Controller); Paul D. Borghesani (Dir.); Loren K. Carroll (Dir.); Margaret S. Dano (Dir.); James L. Doti (Dir.); David S. Engelman (Dir.); J. Michael Hagan (Dir.); Douglas M. Lawson (Dir.); John T. Montford (Dir.); Daniel D. Villanueva (Dir.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol FLE; NYSE;
63,977,680 common shares outstanding as of December 1, 2006.

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**Prospector
Profile
06.0282**

Getty Images, Inc.

601 N 34th St.
Seattle, WA 98103
(206) 925-5000

NAICS		323122
Employees		1,823
Revenue	(mil)	\$733.73
Income	(mil)	\$149.70
Assets	(mil)	\$1,663.09
Liability	(mil)	\$420.13
(for the year ended 12/31/2005)		

Category: Default

Event: On November 29, 2006, Getty Images, Inc. said it received two notices on November 22 of a purported default from certain holders of the its \$265 million aggregate principal amount of 0.5% convertible subordinated debentures, series B due 2023. According to the notices, the Company defaulted under the indenture dated December 16, 2004 it issued with the Bank of New York, the trustee of the debentures. The notices demanded that the Company cure the purported default within 60 days from their receipt, after which such default would develop into an "event of default," as defined in the indenture.

Intellectual Property: Most of the images in the Company's creative collections are obtained from independent photographers and filmmakers on an exclusive basis. Professional photographers and filmmakers prefer to retain ownership of their work. As a result, copyright to an image remains with the contributing photographer or filmmaker in most cases, while the Company obtains the right to market the image on their behalf for a period of time. A substantial portion of the images in its editorial collections and certain images in its creative collections are owned by the Company or are in the public domain. The Company also owns numerous trademarks that are important to its business. [SEC Filing 10K 03-09-06]

Description: Getty Images, Inc. and its subsidiaries provide imagery and related services to businesses worldwide.

Officers: Mark H. Getty (Chair); Thomas Oberdorf (SVP & CFO); Jonathan D. Klein (CEO & Dir.); James N. Bailey (Dir.); Andrew S. Garb (Dir.); Christopher H. Sporborg (Dir.); Michael A. Stein (Dir.); Alan G. Spoon (Dir.)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol GYI; NYSE;
59,771,423 common shares outstanding as of July 31, 2006.

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**Prospector
Profile
06.0283**

Global Energy Group, Inc.

5000 Legacy Drive, Suite 470
Plano, TX 75024
(972) 943-6000

NAICS		334512
Employees		7
Revenue	(mil)	\$0.41
Income	(mil)	(\$1.35)
Assets	(mil)	\$17.10
Liability	(mil)	\$8.04
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: On November 20, 2006, Global Energy Group, Inc. reported strained liquidity as of September 30, 2006, with \$65,075 in total current assets available to pay \$4,461,447 in total current liabilities. As of September 30, 2006, the Company's total assets went down to \$5,446,652 from 17,099,088 as of December 31, 2005. Net loss for the quarter ended September 30, 2006 was \$11,943,553 on \$0 revenues.

Intellectual Property: Global currently holds the exclusive rights to nine U.S. patents and five patent-pending applications pursuant to a series of agreements with the inventor of the underlying technologies. Under the terms of these agreements, the Company has the exclusive right to pursue commercial development of the patented technologies. [SEC Filing 10-KSB 04-17-06]

Description: Global Energy Group, Inc. engages in the invention, development and commercialization of new technologies, primarily focusing on thermodynamics, heat transfer and heat exchange.

Officers: David E. Webb (Chair); Craig N. Kitchen (Pres., CEO & Dir.); John R. Bailey (Sec. & CFO); Henry M. Burkhalter (Dir.); Steven Fox (Dir.)

Auditor: Baumann, Raymondo & Company PA

Securities: Common Stock-Symbol GENG.OB; OTC BB;
100,000,000 common shares outstanding as of November 20, 2006.

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**Prospector
Profile
06.0284**

Home Products International, Inc.

4501 West 47th Street
Chicago, IL 60632
(773) 890-1010

NAICS		442299
Employees		865
Revenue	(mil)	\$260.28
Income	(mil)	(\$4.55)
Assets	(mil)	\$192.49
Liability	(mil)	\$190.12
(for the year ended 12/31/2004)		

Category: Default

Event: On November 30, 2006, Standard & Poor's Ratings Services lowered its corporate credit rating on Home Products International, Inc. to 'D' from 'CCC+'. At the same time, the subordinated debt rating on the Company was lowered to 'D' from 'CCC-'. The ratings downgrade reflects the Company's failure to make a \$5.6 million interest payment to note holders due in mid-November.

Intellectual Property: The Company's subsidiary owns a number of trademarks and patents relating to various products and manufacturing processes. The Company believes that in the aggregate its patents enhance its business, in part by discouraging competitors from adopting patented features of its products. The Company believes, however, that there are no individual patents, trademarks or licenses material to its business. [SEC Filing 10K 04-01-05]

Description: Home Products International, Inc. through its wholly owned subsidiary designs, manufactures and markets a broad range of quality consumer housewares products.

Officers: Joseph Gantz (Chair); James E. Winslow (EVP & Sec.); G. Park Owens (SVP); Mark J. Suchinski (VP & Chief Acctg. Officer); Richard A. Hassert (COO); Douglas S. Ramsdale (CEO & Dir.); Donald J. Hotz (CFO); James M. Gould (Dir.); Ellen Havdala (Dir.); Robert Lawrence (Dir.); Donald J. Liebenritt (Dir.); William C. Pate (Dir.); Terry Savage (Dir.); Mark Weber (Dir.); Philip G. Tinkler (Dir.)

Auditor: McGladrey & Pullen LLP

Securities: Common stock symbol HOMZ.PK; PNK;
8,154,587 common shares outstanding as of November 5, 2005.
9.625% senior subordinated notes due 2008.

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**Prospector
Profile
06.0285**

IGI, Inc.

105 Lincoln Avenue
Buena, NJ 08310
(856) 697-1441

NAICS		325620
Employees		18
Revenue	(mil)	\$2.87
Income	(mil)	(\$1.30)
Assets	(mil)	\$5.14
Liability	(mil)	\$1.78
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: IGI, Inc. filed its third quarter financial statements for the three months ended Sept. 30, 2006, with the Securities and Exchange Commission reporting a \$510,000 net loss on \$658,000 of revenues for the three months ended Sept. 30, 2006, compared with a \$615,000 net loss on \$732,000 of sales in the comparable period of 2005. At Sept. 30, 2006, the Company's balance sheet showed \$4,776,000 in total assets, \$2,290,000 in total liabilities, and \$2,486,000 in total stockholders' equity.

Intellectual Property: The Company maintains patents in various countries covering certain of its products. Under the terms of the 1995 IGI License Agreement, the Company has an exclusive ten-year license to use the Technologies licensed from Novavax in the IGI Field. Novavax holds 44 U.S. patents and a number of foreign patents covering the Technologies licensed to IGI. The Company has applied for registration of the Miaj trademark. [SEC Filing 10-K 04-14-06]

Description: IGI, Inc. engages in the production and marketing of cosmetics and skin care products primarily in the United States. The Company, through its licensed Novasome lipid vesicle encapsulation technologies, engages in the manufacture of various dermatological, consumer, skin care, and hair care products for third parties.

Officers: Frank Gerardi (Chair & CEO); Nadya Lawrence (VP-Operations); Carlene A. Lloyd (VP-Fin.)

Auditor: Amper, Politziner & Mattia, P.C.

Securities: Common Stock-Symbol IG; AMEX;
12,744,112 common shares outstanding as of March 31, 2006.

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**Prospector
Profile
06.0286**

IMAX Corporation

2525 Speakman Drive
Mississauga, Canada L5K 1B1
(905) 403-6500

NAICS		512110
Employees		376
Revenue	(mil)	\$144.93
Income	(mil)	\$16.60
Assets	(mil)	\$243.41
Liability	(mil)	\$266.45
(for the year ended 12/31/2005)		

Category: Low Rating

Event: On November 29, 2006, Moody's Investors Service affirmed its Caa1 rating on IMAX Corporation's senior notes and assigned a loss-given-default rating of LGD 4, suggesting that note holders will experience a loss of 58 percent in the event of default. The outlook remains stable.

Intellectual Property: The Company currently holds or licenses 45 patents, has 15 patents pending in the United States and has corresponding patents or filed applications in many countries throughout the world. Certain of the Company's patents in the United States, Canada and Japan for improvements to the IMAX projector, IMAX 3D Dome and sound systems expire between 2008 and 2020. The Company owns or otherwise has rights to trademarks and trade names used in conjunction with the sale of its products, systems and services. The following trademarks are considered significant in terms of the current and contemplated operations of the Company: IMAX(R), The IMAX Experience(R), An IMAX Experience(R), IMAX DMR(R), IMAX(R) 3D, IMAX(R) Dome, IMAX MPX(R), IMAX think big(R) and think big(R). The Company also owns the service mark IMAX THEATRE(TM). [SEC Filing 10-K 03-09-06]

Description: IMAX Corporation and its wholly-owned subsidiaries are an entertainment technology companies specializing in large-format and three-dimensional (3D) film presentations.

Officers: Kathryn A. Gamble (VP & Controller); Bradley J. Wechsler (Co-CEO & Dir.); Richard L. Gelfond (Co-CEO & Dir.); Edward MacNeil (Interim CFO); Neil S. Braun (Dir.); Kenneth G. Copland (Dir.); Michael Fuchs (Dir.); Garth M. Girvan (Dir.); David W. Leebron (Dir.); Marc A. Utay (Dir.)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol IMAX; NasdaqGM;
40,285,574 common shares outstanding as of October 26, 2006.

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**Prospector
Profile
06.0287**

K-Tel International, Inc.

2655 Cheshire Lane North, Suite 100
Plymouth, MN 55447
(763) 559-5566

NAICS		451220
Employees		17
Revenue	(mil)	\$6.04
Income	(mil)	(\$0.46)
Assets	(mil)	\$4.70
Liability	(mil)	\$15.26
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: K-Tel International, Inc. reported a \$355,000 net loss on \$888,000 of net sales for the first quarter ended Sept. 30, 2006, compared with a \$264,000 net loss on \$1.2 million of net sales for the same period in 2005. At Sept. 30, 2006, the Company's balance sheet showed \$3.1 million in total assets, and \$15.4 million in total liabilities, resulting in a \$12.3 million total stockholders' deficit. The Company's balance sheet also showed strained liquidity with \$2.7 million in total current assets available to pay \$15.4 million in total current liabilities.

Intellectual Property: The Company believes that the K-tel® name and mark are well recognized and are therefore valuable assets. The Company pursues the registration of its trademarks and service marks in the U.S. and internationally. Federal and state trademark registrations continue indefinitely, so long as the trademarks are in use and periodic renewals and other required filings are made. The Company regards its copyrights, service marks, trademarks, trade dress, trade secrets and similar intellectual property as critical to its success, and relies on trademark and copyright law, trade secret protection and confidentiality and/or license agreements with its employees, customers, partners and others to protect proprietary rights. In addition to trademark protection, the Company generally obtains copyrights in music works, compilations and sound recordings. [SEC Filing 10-K 09-18-06]

Description: K-tel International Inc.'s principal activity is to license its music catalog internationally and market entertainment products through retail and direct response marketing channels in the United States and Europe.

Officers: Philip Kives (Chair, Pres. & CEO); Larry Dunmall (CFO)

Auditor: Grant Thornton LLP

Securities: Common Stock-Symbol KTEL.PK; PNK;
13,653,738 common shares outstanding as of September 12, 2006.

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**Prospector
Profile
06.0288**

Ligand Pharmaceuticals, Inc.

10275 Science Center Drive
San Diego, CA 92121
(858) 550-7500

NAICS		325412
Employees		493
Revenue	(mil)	\$176.61
Income	(mil)	(\$36.40)
Assets	(mil)	\$314.62
Liability	(mil)	\$412.69
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: On November 14, 2006, Ligand Pharmaceuticals, Inc. reported that its balance sheet as of September 30, 2006, showed \$231,867,000 in total assets, \$470,712,000 in total liabilities, and \$12,345,000 in redeemable common stock, resulting in a \$251,190,000 stockholders' deficit. Net loss for the quarter ended September 30, 2006, was \$14.9 million on revenues of \$36,707,000, compared with net loss of \$6.3 million on revenues of \$32,003,000 for the same 2005 period.

Intellectual Property: As of December 31, 2005, the Company has filed or participated as licensee in the filing of approximately 66 currently pending patent applications in the United States relating to its technology, as well as foreign counterparts of certain of these applications in many countries. In addition, the Company owns or has licensed rights covered by approximately 340 patents issued or applications, granted or allowed worldwide, including United States patents and foreign counterparts to United States patents. Except for a few patents and applications which are not material to its commercial success, these patents and applications will expire between 2006 and 2021. The Company's marketed products are expected to have patent protection in the United States and Europe that does not expire until between 2011 and 2017. [SEC Filing 10K 04-03-06]

Description: Ligand Pharmaceuticals, Inc. discovers, develops and markets new drugs that address critical unmet medical needs in the areas of cancer, men's and women's health, skin diseases, osteoporosis and metabolic, cardiovascular and inflammatory diseases.

Officers: Henry F. Blissenbach (Chair & Interim CEO); Paul V. Maier (SVP & CFO); Alexander D. Cross (Dir.); John Groom (Dir.); Irving S. Johnson (Dir.); John W. Kozarich (Dir.); Daniel S. Loeb (Dir.); Carl C. Peck (Dir.); Jeffrey R. Perry (Dir.); Brigitte Roberts (Dir.); Michael A. Rocca (Dir.); John W. Kozarich (Dir.); Jason M. Aryeh (Dir.)

Auditor: BDO Seidman LLP

Securities: Common Stock-Symbol LGND; NasdaqGM;
79,229,629 common shares outstanding as of October 31, 2006.

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**Prospector
Profile
06.0289**

Locateplus Holdings Corp.

100 Cummings Center, Suite 235 M
Beverly, MA 01915
(888) 746-3463

NAICS		541519
Employees		95
Revenue	(mil)	\$11.61
Income	(mil)	(\$5.60)
Assets	(mil)	\$8.74
Liability	(mil)	\$5.13
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: LocatePLUS Holdings Corp. filed its third quarter financial statements for the three months ended Sept. 30, 2006, with the Securities and Exchange Commission disclosing a \$622,039 net loss on \$3,370,558 of revenues, compared with a \$3,277,759 net loss on \$3,005,961 of revenues in the comparable period of 2005. At Sept. 30, 2006, the Company's balance sheet showed \$8,568,348 in total assets, \$5,507,964 in total liabilities, and \$3,060,384 in total stockholders' equity.

Intellectual Property: The Company has registered LOCATEPLUS.COM as a trademark with the United States Patent and Trademark Office. The Company maintains LOCATEPLUS, WORLDWIDE INFORMATION, ENTERSECT, CareerScan, and TrustmeID as unregistered trademarks relating to its products. In 2003, the Company filed for patent protection covering certain aspects of two of its products. It has filed for patent protection covering certain aspects of its unique search product, "Bull's Eye," that electronically matches database information with current public phone and utility information to identify current information. The Company also filed, through its Certifion subsidiary, for patent protection covering certain aspects of its self-validation products Career Screen and TrustmeID. [SEC Filing 10-KSB 05-11-06]

Description: LocatePLUS Holdings Corporation, through its subsidiaries, operates as a business-to-business, business-to-government, and business-to-consumer provider of public information through proprietary data integration solutions in the United States. The Company offers access to public information, such as bankruptcies, real estate transactions, motor vehicles, and drivers' licenses to commercial, private sector, and law enforcement entities through the Internet, compact disks, and wireless devices.

Officers: Jon R. Latorella (Co-Founder, Chairman, CEO & Pres.); James C. Fields (Acting CFO, CAO, VP-Fin., Sec. & Treas.); Sonia P. Bejjani (Co-Founder & Dir.)

Auditor: Livingston & Haynes, P.C.

Securities: Common Stock-Symbol LPHC.OB; OTC BB; 6,482,953 common shares outstanding as of March 31, 2006.

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**Prospector
Profile
06.0290**

Michelex Corporation

Outer Willow Street
Massena, NY 13662
(315) 769-6616

NAICS		326112
Employees		15
Revenue	(mil)	\$5.52
Income	(mil)	(\$3.91)
Assets	(mil)	\$7.53
Liability	(mil)	\$11.39

(for the year ended 12/31/2005)

Category: Loss/Deficit

Event: Michelex Corp. reported a \$508,103 net loss on \$676,660 of net sales for the third quarter ended Sept. 30, 2006, compared with a \$66,486 net loss on \$829,717 of net sales for the same period in 2005. Revenues decreased as a result of the Company's inability to secure sufficient financing to meet working capital requirements. In 2005, Wells Fargo canceled the Company's credit line and demanded full payment of the term loan, totaling approximately \$3,900,000. At Sept. 30, 2006, the Company's balance sheet showed \$4.6 million in total assets and \$9.3 million in total liabilities, resulting in a \$4.7 million total stockholders' deficit. The Company also showed strained liquidity with \$1.8 million in total current liabilities available to pay \$5.7 million in total current liabilities.

Intellectual Property: The Company's audio division owns exclusive rights to an extensive library of music and spoken word program material it licenses to customers and also operates both a recording and mastering studio which provides audio restoration, editing and mastering services to its customers. [SEC Filing 10-K 11-02-06]

Description: Michelex Corp. provides precision products manufactured with state-of-the-art equipment. The Company manufactures, imports and distributes Optical Media Packaging products. It also owns a large catalogue of music which the Company intends to market.

Officers: Tom Gramuglia (Pres. & Dir.); Sharon Bishop (Sec. & Dir.)

Auditor: Seligson & Giannattasio, LLP

Securities: Common Stock-Symbol MLXO.PK; PNK;
105,871,037 common shares outstanding as of October 23, 2006.

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**Prospector
Profile
06.0291**

microHelix, Inc.

19500 SW 90th Court
Tualatin, OR 97062
(503) 692-5333

NAICS		335929
Employees		139
Revenue	(mil)	\$1.30
Income	(mil)	\$1.55
Assets	(mil)	\$6.07
Liability	(mil)	\$5.45
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: microHelix, Inc. earned \$34,086 of net income on \$3.9 million of net revenues for the three months ended Sept. 30, 2006, compared with \$9,730 of net income on \$2.8 million of net revenues for the same period in 2005. At Sept. 30, 2006, microHelix's balance sheet showed \$6.6 million in total assets and \$6.1 million in total liabilities. microHelix's balance sheet showed strained liquidity with \$3.6 million in total current assets available to pay \$4.8 million in total current liabilities.

Intellectual Property: The Company has no patents or patent applications pending. The Company has certain know-how and trade secrets that are used as part of its ongoing manufacturing processes and development contracts with customers. The Company currently owns the trademark "MICROHELIX" that is listed on the principal register of the United States Patent and Trademark Office. Its intellectual property also includes common law trademarks, service marks and trade names. [SEC Filing 10-KSB 04-17-06]

Description: microHelix, Inc. engages in the manufacture and distribution of cable assemblies for the medical and commercial markets in the United States.

Officers: James M. Williams (Chair); Tyram H. Pettit (Pres., CEO & Dir.); Terrence A. Rixford (Sec. & Dir.); John L. Cray (Dir.); Marti D. Lundy (Dir.); James M. Thornton (Dir.)

Auditor: Stonefield Josephson, Inc.

Securities: Common Stock-Symbol MHLX.OB; OTC BB; 2,129,097 common shares outstanding as of April 17, 2006.

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**Prospector
Profile
06.0292**

Nephros, Inc.

3960 Broadway
New York, NY 10032
(212) 781-5113

NAICS		334510
Employees		21
Revenue	(mil)	\$0.14
Income	(mil)	(\$7.60)
Assets	(mil)	\$11.01
Liability	(mil)	\$2.56
(for the year ended 12/31/2004)		

Category: Loss/Deficit

Event: The Company reported a \$1,905,528 net loss on \$164,699 of revenues for the three months ended Sept. 30, 2006, compared with a \$1,808,276 net loss on \$225,248 of revenues in the comparable period of 2005. At Sept. 30, 2006, the Company's balance sheet showed \$7,002,041 in total assets, \$6,913,347 in total liabilities, and \$88,694 in total stockholders' equity.

Intellectual Property: As of March 30, 2006, the Company has ten issued U.S. patents; one issued Eurasian patent; and two issued Chinese patents. In addition, it has eight pending U.S. patent applications, thirteen pending patent applications in each of the European Patent Office, Japan and Canada, four pending patent applications in each of Brazil, Israel, South Korea and Mexico, three pending patent applications in Russia and three pending patent applications in China and Hong Kong. [SEC Filing 10-K 04-20-06]

Description: Nephros, Inc. develops End Stage Renal Disease therapy technology and products. The Company has three products in various stages of development in the hemodiafiltration, including OLpur MDHDF filter series, including MD190 and MD220 diafilters for HDF therapy; the OLpur H2H, an add-on module designed to allow the most common types of hemodialysis machines to be used for HDF therapy; and the OLpur NS2000 system, a stand-alone hemodiafiltration machine and associated filter technology.

Officers: William J. Fox (Chair); Norman J. Barta (Pres., CEO, Treas. & Sec.); Mark W. Lerner (CFO); Nicholas Staub (Dir.-Sales)

Auditor: Delloite & Touche LLP

Securities: Common Stock-Symbol NEP; AMEX;
12,317,992 common shares outstanding as of November 14, 2006.

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**Prospector
Profile
06.0293**

Notify Technology Corp.

1054 S De Anza Boulevard, Suite 105
San Jose, CA 95129
(408) 996-7405

NAICS		517212
Employees		49
Revenue	(mil)	\$5.02
Income	(mil)	(\$0.56)
Assets	(mil)	\$1.10
Liability	(mil)	\$1.88
(for the year ended 9/30/2005)		

Category: Loss/Deficit

Event: Notify Technology Corporation's balance sheet at Sept. 30, 2006, showed total assets of \$1.4 million and total liabilities of \$2 million, resulting in a total shareholders' deficit of \$600,000. The Company's shareholders' deficit at Sept. 30, 2005, stood at \$700,000. For the fiscal year ended Sept. 30, 2006, the Company reported a net loss of \$314,893, compared with a net loss of \$557,452 for fiscal 2005. The Company reported total revenue of \$4.3 million for the fiscal year ended Sept. 30, 2006, compared with \$5 million for fiscal 2005. At Sept. 30, 2006, the Company's balance sheet also showed strained liquidity with \$1.3 million in total current assets and \$2 million in total current liabilities.

Intellectual Property: The Company regards various features and design aspects of its products as proprietary and it relies primarily on a combination of patent, copyright, and trademark laws and employee and third-party nondisclosure agreements to protect its proprietary rights. The Company has been issued a patent covering the design of its MessageAlert products in 1995 that expires in 2010, and a patent covering the MultiSense technology used in its MessageAlert product issued in 1996 that expires in 2016 and a patent on its Call Manager in 1999 that expires in 2019. The Company intends to continue to apply for patents, as appropriate, for its future technologies and products. [SEC Filing 10-KSB 09-30-05]

Description: Notify Technology Corporation provides real time wireless synchronization of email, calendar, contacts, and tasks, supporting any Blackberry, Palm, and Windows Mobile Wireless device on cellular, voice, and data networks worldwide. It also supplies traditional landline call and message notification products and services.

Officers: Paul F. DePond (Chair, Pres. & CEO); Gerald W. Rice (CFO); Gordon Faulmann (VP-Bus. Dev't.); Rhonda Chicone Shick (VP-Product Dev't.)

Auditor: L.L. Bradford & Company, LLC

Securities: Common Stock-Symbol NTFY.OB; OTC BB;
13,968,995 common shares outstanding as of December 15, 2005.

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**Prospector
Profile
06.0294**

Oragenics, Inc.

13700 Progress Boulevard
Alachua, FL 32615
(386) 418-4018

NAICS		541710
Employees		10
Revenue	(mil)	\$0.00
Income	(mil)	(\$3.25)
Assets	(mil)	\$2.15
Liability	(mil)	\$0.37
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: Oragenics, Inc. reported a net loss of \$559,160 for the third quarter ended Sept. 30, 2006, compared with a net loss of \$751,172 for the same quarter in 2005. Revenue for the 2006 third quarter was \$66,176. The Company's balance sheet at Sept. 30, 2006, showed total assets of \$1.4 million, total liabilities of \$325,320 and total stockholders' equity of \$1.1 million.

Intellectual Property: The Company has exclusively licensed the intellectual property for its replacement therapy from the University of Florida Research Foundation, Inc. The agreement provides the Company with an exclusive worldwide license to make, use and sell products and processes covered by Patent No. 5,607,672, which will expire on March 3, 2014. The patent covers the genetically altered strain of Streptococcus mutans which does not produce lactic acid, a pharmaceutical composition for administering the genetically altered strain and the method of preventing tooth decay by administering the strain. The University of Florida Research Foundation, Inc. has reserved for itself and the University of Florida the right to use and sell such products and services for research purposes only. The license also provides the University of Florida Research Foundation, Inc. with a license, for research purposes only, to any improvements that the Company makes to the products and processes covered by the patent. [SEC Filing 10-KSB 03-08-06]

Description: Oragenics, Inc., is a biotechnology company aimed at adding value to novel technologies and products sourced from innovative research at the University of Florida and other academic centers, as well as discovered internally.

Officers: David J. Gury (Chair); Robert T. Zahradnik (Pres. & CEO); Paul A. Hassie (CFO, Sec. & Treas.); Brian Anderson (Dir.); George T. Hawes (Dir.); Jeffrey D. Hillman (Dir.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol ONI; AMEX;
19,646,117 common shares outstanding as of March 6, 2006.

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**Prospector
Profile
06.0295**

Probe Manufacturing, Inc.

3050 Pullman Street
Costa Mesa, CA 92626
(714) 424-2960

NAICS		310000
Employees		75
Revenue	(mil)	\$6.35
Income	(mil)	(\$0.63)
Assets	(mil)	\$2.41
Liability	(mil)	\$3.45

(for the year ended 12/31/2005)

Category: Loss/Deficit

Event: Probe Manufacturing earned \$40,324 of net income on \$2.55 million of revenues for the third quarter ended Sept. 30, 2006, compared with a \$217,844 net loss on \$1.49 million of revenues for the same period in 2005. At Sept. 30, 2006, the Company's balance sheet showed \$2.65 million in total assets and \$3.38 million in total liabilities, resulting in a \$727,280 stockholders' deficit. At Sept. 30, 2006, the Company's balance sheet also showed strained liquidity with \$2.29 million in current assets available to pay \$2.3 million in total current liabilities.

Intellectual Property: The Company retains certain intellectual property rights to (Outside Design Manufacturing) ODM products. As the level of ODM activity is increasing, the extent to which the Company relies on rights to intellectual property incorporated into products is increasing. Its ODM products often face competition from the products of OEMs, many of whom may own the intellectual property rights underlying those products. [SEC Filing 10-KSB 04-17-06]

Description: Probe Manufacturing, Inc. provides electronics manufacturing services to original equipment manufacturers primarily in the industrial, automotive, semiconductor, medical, communication, and military industries.

Officers: Reza Zarif (CEO & Dir.); Kambiz Mahdi (Dir.); Barrett Evans (Dir.); Jeffrey Conrad (Dir.)

Auditor: Jaspers + Hall, PC

Securities: Common Stock-Symbol PMFI.OB; OTC BB;
3,557,364 common shares outstanding as of April 14, 2006.

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**Prospector
Profile
06.0296**

Protocall Technologies Inc.

47 Mall Drive
Commack, NY 11725
(631) 543-3655

NAICS		541511
Employees		9
Revenue	(mil)	\$0.51
Income	(mil)	(\$5.15)
Assets	(mil)	\$1.19
Liability	(mil)	\$3.38

(for the year ended 12/31/2005)

Category: Loss/Deficit

Event: Net sales for the three months ended Sept. 30, 2006 increased by \$49,668, or 35.27%, to \$190,572 compared to \$140,886 for the three months ended Sept. 30, 2005. The Company's balance sheet at Sept. 30, 2006, showed \$1,465,721 in total assets and \$6,948,525 in total liabilities, resulting in a \$5,482,804 stockholders' deficiency. At Sept. 30, 2006, working capital deficit amounted to \$1,921,665 as compared with a working capital deficit of \$1,798,048 at Dec. 31, 2005. The Company also had an accumulated deficit of \$41,560,438 at Sept. 30, 2006.

Intellectual Property: The Company has received two United States patents for various aspects of its system. One patent protects the system by covering the retrieval of encrypted software from secure storage. The second patent further expands the Company's intellectual property protection over its system and its use in the retail environment. The Company's intellectual property also includes the copyrighted source code for its Product Preview Station, Order Fulfillment Station, back-end rights management system, B2B software delivery system and Internet web delivery engine. The Company is the exclusive licensee for the use of the registered trademark SoftwareToGo®. The Company intends to submit a trademark application for its Protocall logo. The Company also relies upon its efforts to design and implement improvements to its system to maintain a competitive position in the marketplace. [SEC Filing 10-KSB 05-25-06]

Description: Protocall Technologies Incorporated develops on-demand product delivery systems for store and Web retailers. It provides retailers and content owners with specialized systems programming, digital-rights management, content preparation, and electronic merchandising services for front- and back-end fulfillment operations.

Officers: Donald J. Hoffmann (CEO); Bruce Newman (Founder & Dir.); Peter Greenfield (Chair.-Board of Dir.); Brenda Newman (SVP)

Auditor: Eisner LLP

Securities: Common Stock-Symbol PCLI.OB; OTC BB; 52,216,047 common shares outstanding as of March 31, 2006.

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**Prospector
Profile
06.0297**

Puradyn Filter Technologies, Inc.

2017 High Ridge Road
Boynton Beach, FL 33426
(561) 547-9499

NAICS		333999
Employees		28
Revenue	(mil)	\$2.48
Income	(mil)	(\$3.19)
Assets	(mil)	\$2.47
Liability	(mil)	\$7.08
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: Puradyn Filter Technologies Inc. posted a \$639,275 net loss on \$641,303 of net revenues for the three months ended Sept. 30, 2006, compared to a \$800,316 net loss on \$538,443 of net revenues for the same period in 2005. The Company's balance sheet showed \$2.3 million in total assets and \$7.5 million in total liabilities, resulting in a \$5.2 million stockholders' deficit.

Intellectual Property: The Company owns patents for the PURADYN system, filter Elements, oil flow meter, and two patents for technology which include a manifold type full-flow filter/bypass filtration unit in the U.S. and certain other countries. In addition, the Company has received patents from the United States Patent Office and certain other countries for a filter Element containing an additive package in which pelletized chemicals are added to the filtering media to replenish additives in used oil. The Company also recently applied for a provisional patent application for improved filtration efficiency using CGP, a process for chemical grafting that can significantly increase the life of the filter Element and further safely extend oil drain intervals. The Company has registered the product trademark "Puradyn" in the United States and other countries where the "Purifiner" trademark was registered, and have registered the product trademarks "CGP" and "Keep It Clean!" in the United States. [SEC Filing 10-K 04-04-06]

Description: Puradyn Filter Technologies Incorporated engages in the design, manufacture, and marketing of bypass oil filtration systems under the trade mark, puraDYN.

Officers: Joseph V. Vittoria (Chair); Richard C. Ford (CEO & Dir.); Kevin G. Kroger (Pres., COO & Dir.); Alan J. Sandler (VP-Admin. & Sec.); Cindy Lea Gimler (CFO); John S. Caldwell (Dir.); Forrest D. Hayes (Dir.); Charles W. Walton (Dir.)

Auditor: DaszkalBolton LLP

Securities: Common Stock-Symbol PFTI.OB; OTC BB;
25,350,099 common shares outstanding as of April 3, 2006.

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**Prospector
Profile
06.0298**

Q Comm International, Inc.

510 East Technology Avenue, Building C
Orem, UT 84097
(801) 226-4222

NAICS		517310
Employees		45
Revenue	(mil)	\$46.35
Income	(mil)	(\$2.62)
Assets	(mil)	\$8.88
Liability	(mil)	\$2.19
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: For the three months ended Sept. 30, 2006, Q Comm International, Inc. reported a \$1,379,232 net loss on \$12,430,361 of total sales, compared with a \$1,119,533 net loss on \$12,782,094 of total sales in the comparable quarter of 2005. At September 30, the Company's balance sheet showed \$5,029,021 in total assets, \$2,309,876 in total liabilities, and \$2,719,145 in total stockholders' equity.

Intellectual Property: The Company has filed multiple provisional patent applications in the United States relating to its proprietary technology, including: (i) design patent application, serial number 29/169,739, filed on October 25, 2003, for its "point-of-sale-activation device"; (ii) patent application, serial number 10/351,493, filed on January 23, 2003, for its "system and method for distributing inventory for POS-activation services"; (iii) patent application, serial number 10/350,198, filed on January 23, 2003, for its "point-of-sale-activation device"; and (iv) patent application, serial number 10/350,203, filed on January 23, 2003, for its "system and method for POS training concerning prepaid service transactions. The Company was awarded a patent on the first application for the design of its terminal. [SEC Filing 10-K 03-31-06]

Description: Q Comm International, Inc. engages in the purchase and resale of prepaid telecommunication and other products through an electronic point-of-sale (POS) activation system, Q Xpress.

Officers: Michael D. Keough (Pres. & CEO); Mark W. Robinson (CFO, Sec. & Treas.); Charles A. Callis (VP-Mktg. & Bus. Dev't.); Thomas Baker (VP-Sales); Fred D. Schade (VP-Eng'g.)

Auditor: Hansen, Barnett & Maxwell

Securities: Common Stock-Symbol QMMI.PK; PNK;
6,914,795 common shares outstanding as of March 22, 2006.

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**Prospector
Profile
06.0299**

Radnor Holdings Corp.

150 Radnor Chester Road
Radnor, PA 19087
(610) 341-9600

NAICS		333294
Employees		1,994
Revenue	(mil)	\$464.64
Income	(mil)	(\$94.03)
Assets	(mil)	\$361.45
Liability	(mil)	\$448.86
(for the year ended 12/31/2005)		

Category: Section 363 Sales

Event: Judge Peter J. Walsh of the U.S. Bankruptcy Court for the District of Delaware approved the sale of substantially all of Radnor Holdings Corp. and its debtor-affiliates' assets to TR Acquisition Co. Inc. for \$95 million. TR Acquisition is an affiliate of Tennenbaum Capital Partners LLC, the Debtors' prepetition term loan lender.

Intellectual Property: The Company relies primarily upon confidentiality agreements and restricted plant access to protect proprietary technology, which is considered to be material to its operations. The Company owns several patents relating to its foodservice packaging products and EPS manufacturing processes. As of April 13, 2006, the Company owns 54 trademarks and 14 copyrights registered in the United States, several of which are also registered in other countries. [SEC Filing 10-K 04-13-06]

Description: Radnor Holdings Corporation is a leading manufacturer and distributor of a broad line of disposable foodservice products in the U.S. and of specialty chemical products worldwide. The Debtor and its affiliates filed for Chapter 11 protection on August 21, 2006 with the Bankruptcy Court for the District of Delaware, case number 06-10894, Judge Peter Walsh presiding.

Officers: Michael T. Kennedy (Chair, Pres. & CEO); R. Radcliffe Hastings (EVP & Dir.); Richard C. Hunsinger (SVP); Paul D. Ridder (VP & CFO); Caroline J. Williamson (VP & Corp. Counsel); Ann P. Kelly (Treas.); Stan Springel (Interim COO); Paul M. Finigan (Dir.)

Auditor: PricewaterhouseCoopers LLP

Attorneys: Gregg M. Galardi, Esq. of Skadden, Arps, Slate, Meagher; New York, New York 10036; (212) 735-3000

Securities: 6,315 common shares outstanding as of April 13, 2006.
11% senior notes due March 15, 2010.

Notes: Total Assets: \$361,454,000; Total Debt: \$325,300,000.

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**Prospector
Profile
06.0300**

Salon Media Group, Inc.

22 4th St., 11th Fl.
San Francisco, CA 94103
(415) 645-9200

NAICS		541512
Employees		64
Revenue	(mil)	\$6.52
Income	(mil)	\$1.12
Assets	(mil)	\$5.30
Liability	(mil)	\$1.69
(for the year ended 3/31/2006)		

Category: Loss/Deficit

Event: Salon Media Group Inc. reported a net loss of \$500,000 for its 2007 second fiscal quarter ended Sept. 30, 2006, compared with a net loss of \$200,000 for its second quarter the year before. Total revenues for the quarter ended Sept. 30, 2006, were \$1.9 million, compared with \$1.7 million a year ago. The Company's Sept. 30 balance sheet showed \$5.840 million in total assets, \$1.513 million in total liabilities, and \$4.327 million in total stockholders' equity.

Intellectual Property: The Company owns the Internet address www.salon.com. Because www.salon.com is the address of the main home page to Salon's Website and incorporates Salon's company name, it is a vital part of Salon's intellectual property assets. Salon does not have a registered trademark on the address, and therefore it may be difficult for Salon to prevent a third party from infringing its intellectual property rights in the address. [SEC Filing 10-K 06-28-06]

Description: Salon Media Group, Inc. is an Internet media company that produces a network of 10 subject-specific, demographically targeted Websites and a variety of online communities designed to attract premium Internet advertisers and electronic commerce partners.

Officers: David Talbot (Chair., CEO & Editor-in-Chief); Elizabeth Hambrecht (Pres., Sec., CFO & Dir.); Robert Ellis (Dir.); George Hirsch (Dir.); Robert McKay (Dir.); James H. Rosenfield (Dir.); Jann Wenner (Dir.); John Warnock (Dir.)

Auditor: Burr, Pilger & Mayer LLP

Securities: Common Stock-Symbol SALN.OB; OTC BB;
29,988,439 common shares outstanding as of June 23, 2006.

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**Prospector
Profile
06.0301**

Satellite Security Corp.

6779 Mesa Ridge Road, Suite 100
San Diego, CA 92121
(877) 437-4199

NAICS		56162
Employees		23
Revenue	(mil)	\$1.23
Income	(mil)	(\$1.78)
Assets	(mil)	\$0.39
Liability	(mil)	\$2.81

(for the year ended 12/31/2005)

Category: Loss/Deficit

Event: Satellite Security Corp. reported a \$3.4 million net loss on \$419,632 of revenues for the third quarter ended Sept. 30, 2006, compared with a \$373,705 net loss on \$263,431 of revenues for the same period in 2005. At Sept. 30, 2005, the Company's balance sheet showed \$2.0 million in total assets and \$7.9 million in total liabilities, resulting in a \$5.9 million total stockholders' deficit.

Intellectual Property: As of December 31, 2005, the Company has 4 process patent applications under review, which cover various aspects of the Company's hosted solutions and elements of the Company's licensed software solutions. The Company intends to continue to file patent applications where it believes there is a strategic, technological or business justification. No patents have been issued at this time and no assurances can be given that any patents will issue from the Company's existing applications, or if they do issue, that they will be adequate to protect the Company's business interest. Such intangible asset costs have been written off in the Company's books, as realization of such intellectual property benefits is unknown at this time. [SEC Filing 10-K 04-19-06]

Description: Satellite Security Systems, Inc. (S3) is an industry leader for tracking, monitoring, and controlling fixed and mobile assets for corporations and governments.

Officers: John L. Phillips (Co-Founder, Pres., CEO & Sec.); Aidan Shields (CFO); Eric Chapman (Pres.); Tom King (VP-Sales); Marvin T. Serhan (VP-Bus. Dev't.)

Auditor: Tauber & Balsler PC

Securities: Common Stock-Symbol SSCY.OB; OTC BB; 98,056,563 common shares outstanding as of April 9, 2006.

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**Prospector
Profile
06.0302**

SearchHelp, Inc.

6800 Jericho Turnpike, Suite 208 E
Syosset, NY 11791
(516) 922-4765

NAICS		541519
Employees		9
Revenue	(mil)	\$1.72
Income	(mil)	(\$3.78)
Assets	(mil)	\$2.14
Liability	(mil)	\$1.94
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: For the three months ended Sept. 30, 2006, SearchHelp, Inc. reported a \$972,464 net loss on \$109,838 of total revenues, compared with a \$330,556 net loss on \$1,157,045 of total revenues in the comparable quarter of 2005. At Sept. 30, 2006, the Company's balance sheet showed \$2,457,968 in total assets and \$3,205,160 in total liabilities, resulting in a \$747,192 stockholders' deficit. The Company's September 30 balance sheet also showed strained liquidity with \$515,789 in total current assets available to pay \$1,578,358 in total current liabilities.

Intellectual Property: The Company has two existing software products, Sentry At Home and Sentry Remote. The Sentry products were developed to keep children safe while online. On November 4, 2005, the Company purchased Amber Alert Agent, Inc. ("AAA") which owns the intellectual properties of the Company's newest software product, Sentry Predator Locator. [SEC Filing 10-KSB 04-17-06]

Description: SearchHelp, Inc. markets and develops software services that provide real-time online protection and family safety. It sells software products that offer parental controls that enable parents, both in home and remotely, to monitor and regulate their child's computer activity.

Officers: William Bozsynak (Chair, CEO, CFO, VP & Treas.); Joseph P. Carrizzo (Pres.); Brian O'Connor (EVP, COO & CMO); William Bozsynak (Treas.); Ronald F. Glime (CFO)

Auditor: Lazar, Levine and Felix LLP

Securities: Common Stock-Symbol SHLP.OB; OTC BB;
37,640,039 common shares outstanding as of April 10, 2006.

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**Prospector
Profile
06.0303**

Solo Cup Company
1700 Old Deerfield Rd.
Highland Park, IL 60035
(847) 831-4800

NAICS		332211
Employees		13,400
Revenue	(mil)	\$2,437.74
Income	(mil)	(\$8.18)
Assets	(mil)	\$1,857.76
Liability	(mil)	\$1,446.47
(for the year ended 1/1/2006)		

Category: Loss/Deficit

Event: Solo Cup Company incurred a \$19.7 million net loss on \$620.6 million of net revenues for the three months ended Oct. 1, 2006, compared to a \$9.4 million net loss on \$620.2 million of net revenues for the same period in 2005. At Oct. 1, 2006, the Company's balance sheet showed \$1.6 billion in total assets and \$1.5 billion in total liabilities and a \$45.6 million stockholders' equity.

Intellectual Property: The Company currently has approximately 185 issued and 155 pending U.S. and foreign patents. The Company owns a number of patents, which vary in duration, depending upon when the patent was filed or granted. [SEC Filing 10-K 03-30-06]

Description: Solo Cup Company is a global producer and marketer of disposable foodservice products. It manufactures cups, lids, food containers, plates, bowls, portion cups, stirrers, straws, cutlery, napkins, placemats, tablecovers and disposable food packaging containers.

Officers: Robert L. Hulseman (Chair, CEO & Dir.); Robert M. Korzenski (Vice Chair, Pres. & COO); Kathleen C. Wolf (EVP); Hans H. Heinsen (EVP); Thomas Pasqualini (EVP); Jan Stern Reed (EVP, Gen. Counsel & Sec.); Anil P. Shah (EVP); Eric A. Simonsen (Interim CFO); Sheila M. Hulseman (Dir.); Georgia S. Hulseman (Dir.); Daniel S. O'Connell (Dir.); Norm W. Alpert (Dir.)

Auditor: KPMG LLP

Securities: 100 common shares outstanding as of October 16, 2006.
8.5% senior subordinated notes due February 15, 2014.

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**Prospector
Profile
06.0304**

Telos Corporation

19886 Ashburn Rd.
Ashburn, VA 20147
(703) 724-3800

NAICS		541512
Employees		477
Revenue	(mil)	\$142.60
Income	(mil)	(\$14.06)
Assets	(mil)	\$41.86
Liability	(mil)	\$139.07
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: On November 20, 2006, Telos Corporation reported a net loss of \$5.9 million for the quarter ended September 30, 2006, compared with a \$1.9 million net loss for the same period in 2005. Revenues for the quarter ended September 30 were \$35.1 million, down from revenues of \$40.6 million for the same period in 2005. The Company's balance sheet as of September 30, 2006, showed \$45.09 million in total assets and \$170.1 million in total liabilities, resulting in a stockholders' deficit of \$125 million. The Company's September 30 balance sheet also showed strained liquidity with \$35.9 million in total current assets available to pay \$49.7 million in total current liabilities.

Intellectual Property: Intellectual property is critical to the long-term value and success of the Company and accordingly it has invested heavily in intellectual property, in the form of trademarks, service marks, copyrights, patents and other proprietary assets. The Company is committed to vigilant protection of its intellectual property and proprietary information and will use every available resource to protect such investment. [SEC Filing 10 05-23-06]

Description: Telos Corporation is a systems integration and services company addressing the information technology needs of U.S. Government customers worldwide.

Officers: John B. Wood (Chair, Pres. & CEO); Robert J. Marino (EVP & Dir.); Michael P. Flaherty (EVP, Gen. Counsel & Chief Admin. Officer); Edward L. Williams (EVP & COO); Richard P. Tracy (SVP & Chief Security Officer); Michele Nakazawa (SVP & CFO); Therese K. Hathaway (VP, Corp. Counsel & Sec.); David Borland (Dir.); Bruce Harris (Dir.); Charles S. Mahan, Jr. (Dir.); Jerry O. Tuttle (Dir.); Bernard C. Bailey (Dir.); William M. Dvoranchik (Dir.)

Auditor: Goodman & Company LLP

Securities: Common Stock-Symbol TLSRP.OB; OTC BB;
25,208,830 common shares outstanding as of November 7, 2006.

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**Prospector
Profile
06.0305**

Teltronics, Incorporated

2150 Whitfield Industrial Way
Sarasota, FL 34243
(941) 753-5000

NAICS		334210
Employees		256
Revenue	(mil)	\$46.23
Income	(mil)	\$3.82
Assets	(mil)	\$16.98
Liability	(mil)	\$19.57
(for the year ended 12/31/2005)		

Category: Covenant Problems

Event: As of September 30, 2006, Teltronics, Incorporated is in arrears on dividend payments on its series B preferred stock amounting to \$192,000, which includes interest. The Company is subject to certain financial covenants under its revolving credit, term loan and security agreement, which stipulates that the Company maintain a debt coverage ratio of 2.5 to 1. The Company's balance sheet as of September 30, 2006 showed total shareholders' deficit of \$2.3 million. For the third quarter ended September 30, 2006, the Company's net income was \$495,000 on net sales of \$12.2 million.

Intellectual Property: The Company currently holds a world-wide, non-exclusive, fully paid-up license to make, use and sell the inventions under approximately 30 U.S patents and numerous international patents and patent applications relating to the 20-20 digital switching product line. The Company considers the patents relating to its digital switching products to be the most important to its business. The patents relating to the 20-20 digital switching systems expire on various dates between 2005 and 2019. The Company also currently owns 5 U.S. patents relating to emergency 9-1-1 call station identification features and a personal translator device for assisting communications. It has approximately 30 registered trademarks in the United States, of which the Company considers the 20-20 and the SEBea to be its most valuable. The Company licenses some technology from third parties that it uses in providing manufacturing services to its customers. [SEC Filing 10-K 03-30-06]

Description: Teltronics, Incorporated designs, installs, develops, manufactures and markets electronic hardware and application software products and engages in electronic manufacturing services primarily in the telecommunication industry.

Officers: Ewen R. Cameron (Pres., CEO & Dir.); Norman R. Dobiesz (SVP & Dir.); Russell R. Lee III (VP, Sec., Treas. & CFO); Peter G. Tuckerman (VP); Robert B. Ramey (VP)

Auditor: Kirkland, Russ, Murphy & Tapp PA

Securities: Common Stock-Symbol TELT.OB; OTC BB;
8,639,539 common shares outstanding as of November 1, 2006.

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**Prospector
Profile
06.0306**

Thermadyne Holdings Corp.

16052 Swingley Ridge Rd., Suite 300
Chesterfield, MO 63017
(636) 728-3000

NAICS		333512
Employees		2,728
Revenue	(mil)	\$468.62
Income	(mil)	(\$31.36)
Assets	(mil)	\$576.47
Liability	(mil)	\$452.52
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: Thermadyne Holdings Corporation posted a \$5.7 million net loss on \$127.2 million of net revenues for the three months ended Sept. 30, 2006, compared to a \$4.9 million net loss on \$117.9 million of net revenues for the same period in 2005. Net sales for the three months ended Sept. 30, 2006, increased approximately \$8 million as a result of price increases, and \$2 million of new product introductions and product growth. At Sept. 30, 2006, the Company's balance sheet showed \$555.2 million in total assets and \$442.8 million in total liabilities and a \$112.4 million positive equity.

Intellectual Property: The Company's products are sold under a variety of trademarks and trade names. The Company owns trademark registrations or have filed trademark applications for all its trademarks and have registered all of its trade names that the Company believes are material to the operation of its businesses. The Company also owns various patents and from time to time acquire licenses from owners of patents to apply such patents to its operations. [SEC Filing 10-K 08-03-06]

Description: Thermadyne Holdings Corp., through its subsidiaries, engages in the design and manufacture of cutting and welding products, including equipment, accessories and consumables.

Officers: Paul D. Melnuk (Chair & CEO); Steven A. Schumm (EVP, CEO & Chief Admin. Officer); John A. Boisvert (EVP); Terry Downes (EVP); Dennis G. Klanjscek (EVP); Martin Quinn (EVP); Patricia S. Williams (VP, Sec. & Gen. Counsel); J. Joe Adorjan (Dir.); Andrew L. Berger (Dir.); James B. Gamache (Dir.); Marnie S. Gordon (Dir.); John G. Johnson, Jr. (Dir.); Bradley G. Pattelli (Dir.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol THMD.PK; PNK;
13,329,702 common shares outstanding as of August 1, 2006.

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**Prospector
Profile
06.0307**

Tix Corporation

12001 Ventura Place, Suite 340
Studio City, CA 91604
(818) 761-1002

NAICS		561599
Employees		29
Revenue	(mil)	\$2.70
Income	(mil)	(\$1.02)
Assets	(mil)	\$1.04
Liability	(mil)	\$3.44

(for the year ended 12/31/2005)

Category: Loss/Deficit

Event: Tix Corporation reported a \$433,702 net income on \$1,434,233 of revenues for the third quarter ended Sept. 30, 2006, compared with a \$96,179 net loss on \$740,989 of revenues for the three months ended Sept. 30, 2005. The Company's balance sheet at Sept. 30, 2006, showed total assets of \$1,827,646, total liabilities of \$1,738,176, and total stockholders' equity of \$89,470. The Company's balance sheet also showed strained liquidity with \$1,250,161 in total current assets available to pay \$1,406,901 in total current liabilities.

Intellectual Property: The Company has filed two applications for patents with the United States Patent and Trademark Office. The Company will be applying for additional trademark and copyright protection in the future. [SEC Filing 10-KSB 03-30-06]

Description: Tix Corporation, through its wholly owned subsidiary, Tix4Tonight, LLC, engages in the sale of tickets for Las Vegas shows.

Officers: Mitch Francis (Chair, Pres., CEO & CFO); Benjamin Frankel (Dir.); Norman Feirstein (Dir.)

Auditor: Weiberg & Company PA

Securities: Common Stock-Symbol TIXC.OB; OTC BB;
12,635,184 common shares outstanding as of March 15, 2006.

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**Prospector
Profile
06.0308**

Transax International Limited

8th Floor 5201 Blue Lagoon Drive
Miami, FL 33126
(305) 629-3090

NAICS		541512
Employees		36
Revenue	(mil)	\$3.38
Income	(mil)	(\$0.64)
Assets	(mil)	\$1.67
Liability	(mil)	\$3.19
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: Transax International Limited reported that for the three months ended Sept. 30, 2006, it incurred a \$623,578 net loss on \$1,115,930 of revenues, compared with a \$317,780 net loss on \$948,993 of net revenues in the comparable period of 2005. At Sept. 30, 2006, the Company's balance sheet showed \$2,003,214 in total assets, \$6,179,904 in total liabilities, resulting in a \$4,176,690 in total stockholders' deficit. The Company's September 30 balance sheet also showed strained liquidity with \$849,421 in total current assets available to pay \$5,222,868 in total current liabilities.

Intellectual Property: Patents and other proprietary rights are vital to its business operations. The Company seeks appropriate copyright and patent protection both in the United States and abroad for proprietary technologies and products. The Company has acquired the license to certain intellectual property, including the "Medlink" trade name and the source code for all of the Medlink Solutions, source nodes and Network processor source code. [SEC Filing 10-KSB 03-31-06]

Description: Transax International Limited, together with its subsidiary, TDS Telecommunication Data Systems LTDA., provides health information management products and solutions to manage coding, compliance, reimbursement, abstracting, and record management's processes for healthcare providers and health insurance companies.

Officers: Stephen Stephen Walters (Pres., CEO & Dir.); Adam Wasserman (CFO); David Sasso (VP); Laurie Bewes, BBA (Dir.); David M. Bouzaid (Dir.)

Auditor: Moore Stephens PC

Securities: Common Stock-Symbol TNSX.OB; OTC BB;
31,926,559 common shares outstanding as of March 29, 2006.

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**Prospector
Profile
06.0309**

ULURU, Incorporated

4452 Beltway Drive
Addison, TX 75001
(214) 905-5145

NAICS		325412
Employees		10
Revenue	(mil)	\$0.00
Income	(mil)	(\$0.78)
Assets	(mil)	\$12.40
Liability	(mil)	\$13.60

(for the year ended 12/31/2005)

Category: Loss/Deficit

Event: On November 20, 2006, ULURU, Incorporated reported that its September 30, 2006 balance sheet showed strained liquidity with \$1,485,435 in total current assets available to pay \$16,517,988 in total current liabilities. The Company had stockholders' deficit of \$9,016,008 and accumulated deficit of \$9,476,236 as of September 30, 2006. For the three months ended September 30, net loss was \$3,993,775 on revenues of \$112,926, compared with a net loss of \$469,366 on revenues of \$373,187 for the same period in 2005.

Intellectual Property: Patent applications are filed with the U.S. Patent and Trademark Office and, when appropriate, with the Paris Convention's Patent Cooperation Treaty (PCT) Countries (most major countries in Western Europe and the Far East) for the Company's inventions and prospective products. One U.S. and two European patents have been issued and one European patent is pending for the use of zinc as a pharmaceutical vehicle for enhancing the penetration and retention of drug in the skin. The Company also has one U.S. patent and has filed one U.S. and one European patent application for its OraDisc™ technology. Two U.S. patent applications and two European patent applications for the hydrogel nanoparticle aggregate technology have been filed. The Company also has a patent for amlexanox and the worldwide rights, excluding Japan, for the use of amlexanox for oral and dermatological use. [SEC Filing 10-K 03-15-06]

Description: ULURU, Incorporated is a pharmaceutical company focused on advancing topical delivery.

Officers: William W. Crouse (Chair); W. Eric Bowditch (VP); Daniel G. Moro (VP); John V. St. John (VP); Kerry P. Gray (CEO & Dir.); Terrance K. Wallberg (CFO); David E. Reese (Dir.); Jeffrey B. Davis (Dir.)

Auditor: Braverman International PC

Securities: Common Stock-Symbol ULUR.OB; OTC BB;
12,844,311 common shares outstanding as of November 14, 2006.

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