

Intellectual Property Prospector

IP Assets Owned by Firms in Transition

January 8, 2007
Volume 2, Number 2
Prospector Profiles in this Issue

Company Name	Reference Number	Category Profile
Comverse Technology, Inc.	07.0030	Miscellaneous
EduLink, Inc.	07.0031	Loss/Deficit
Enherent Corporation	07.0032	Loss/Deficit
Imageware Systems, Inc.	07.0033	Loss/Deficit
Most Home Corp.	07.0034	Loss/Deficit
MSX International, Inc.	07.0035	Low Rating
National Lampoon, Inc.	07.0036	Audit Concerns
Neptune Industries, Inc.	07.0037	Loss/Deficit
New Media Lottery Services, Inc.	07.0038	Loss/Deficit
New World Brands Inc.	07.0039	Loss/Deficit
Playlogic Entertainment, Inc.	07.0040	Loss/Deficit
Sontra Medical Corp.	07.0041	Miscellaneous
Stater Bros. Holdings, Inc.	07.0042	Loss/Deficit
Tag Entertainment Corporation	07.0043	Loss/Deficit
Trinsic, Incorporated	07.0044	Loss/Deficit
UpSNAP, Inc.	07.0045	Loss/Deficit
Welwind Energy Interantional Corp.	07.0046	Loss/Deficit

(Click on Reference Number to go directly to Company Profile)

Intellectual Property Prospector identifies United States and Canadian companies with more than \$1 million in assets filing for bankruptcy or reporting other financial difficulty and profiles their ownership of intellectual property. The Prospector features companies that meet strictly defined, predetermined criteria and is designed to support the efforts of firms and individuals interested in identifying opportunities in the specific area of intellectual property, which includes patents, trademarks, trade secrets, and licenses, among others. Information is compiled weekly and the Prospector is distributed by email every Sunday evening to arrive before 9:00AM every Monday. The Prospector is published by Beard Group, Inc. (<http://BeardGroup.com>). For subscription information call Customer Service at 240-629-3300, ext. 27.

Prospector Profile Selection Criteria:

In order to appear in the **Intellectual Property Prospector**, a company must report ownership of intellectual property assets, as well as one of the conditions listed below:

- An event which indicates financial distress; e.g., default, distressed exchange offer, preferred dividend omission, debt at deep discount, restructuring, low rating, audit concerns, covenant problems, and loss/deficit.
- Chapter 11, 7, or 15 bankruptcy filing
- Section 363 Sales

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**Prospector
Profile
07.0030**

Comverse Technology, Inc.

909 Third Avenue
New York, NY 10022
(212) 652-6801

NAICS		511210
Employees		5,050
Revenue	(mil)	\$959.44
Income	(mil)	\$57.33
Assets	(mil)	\$2,925.29
Liability	(mil)	\$935.43
(for the year ended 12/31/2005)		

Category: Miscellaneous

Event: Comverse Technology, Inc. received an additional Staff Determination Letter from The NASDAQ Stock Market, on Dec. 14, 2006, indicating that the reported delay in the filing of the Form 10-Q for the fiscal quarter ended Oct. 31, 2006 serves as an additional basis for the delisting of the company's securities from NASDAQ under NASDAQ Marketplace Rule 4310(c)(14). As a result of the Company's reported expanded investigation, the Company expects it will require additional time to file its periodic reports with the SEC.

Intellectual Property: The Company holds a number of United States and foreign patents. In order to safeguard its unpatented proprietary know-how, trade secrets and technology, the Company relies primarily upon trade secret protection and non-disclosure provisions in agreements with employees and others having access to confidential information. In January 2000, the Company and Lucent Technologies GRL Corp. entered into a non-exclusive cross-licensing arrangement covering current and certain future patents issued to the Company and its affiliates and a portfolio of current and certain future patents in the area of telecommunications technology issued to Lucent and its affiliates. [SEC Filing 10-K 04-04-05]

Description: Comverse Technology, Inc. and its subsidiaries engage in the design, development, manufacture, marketing, and support of software, systems, and related services for multimedia communication and information processing applications.

Officers: Zeev Bregman (CEO); Hezi Basok (SVP-Ops.); Benny Einhorn (Chief Mktg. Officer); Giuseppe Elli (EVP); Ziv Leitman (SVP & CFO); Rachel Ofer (SVP-HR); Shlomo Weitz (SVP)

Auditor: Deloitte & Touche LLP

Securities: Common Stock-Symbol CMVT; Nasdaq
202,004,846 common shares outstanding as of December 1, 2005.

[Return to top](#)

**Prospector
Profile
07.0031**

EduLink, Inc.

1122 Coney Island Avenue, Suite 210
Brooklyn, NY 11230
(718) 947-1100

NAICS		541513
Employees		3
Revenue	(mil)	\$0.00
Income	(mil)	(\$0.28)
Assets	(mil)	\$0.00
Liability	(mil)	\$1.68
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: EduLink Inc. reported a \$1.3 million net loss on \$875,423 of revenues for the quarter ended Oct. 31, 2006, compared with a \$487,922 net loss on \$658,431 of revenues for the same period in 2005. At Oct. 31, 2006, the Company's balance sheet showed \$1.7 million in total assets and \$4.5 million in total liabilities, resulting in a \$2.8 million total stockholders' deficit.

Intellectual Property: The Company's proprietary software includes delivery and content management system and tools. The Company has one patent claim pending with the U.S. Patent and Trademark Office for "System and Method For Developing Instructional Material using a Content Database" and has one additional patent claim filed "System and Method for Automating a Purchase Approval Process". [SEC Filing 10-K 11-01-06]

Description: EduLink, Inc., through its wholly owned subsidiary, Mega Media Group, Inc., operates as a multimedia company in the United States. It offers a range of services, including talent management, music publishing, recording, music production and distribution, video production and distribution, radio broadcasting, and Russian ethnic programming.

Officers: Michael Rosenfeld (Co-Chair & CEO); Ronald Rescigno (Co-Chair & Pres.); Dorothy Tucker (SVP-Ops.); Shawn Gross (Dir.)

Auditor: Malone & Bailey, PC

Securities: Common Stock-Symbol MYIQ.PK; PNK;
1,500,000,000 common shares outstanding as of October 26, 2006.

[Return to top](#)

**Prospector
Profile
07.0032**

Enherent Corporation

192 Lexington Ave.
New York, NY 10016
(212) 889-7722

NAICS		541511
Employees		269
Revenue	(mil)	\$27.32
Income	(mil)	(\$0.74)
Assets	(mil)	\$10.75
Liability	(mil)	\$11.66
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: On November 13, 2006, Enherent Corporation reported a net income for the three-month period ended September 30, 2006 of \$52,840 on \$7,414,443 of total revenues, compared with a net income of \$80,595 on \$7,627,010 of total revenues for the same period in 2005. As of September 30, 2006, the Company's balance sheet showed \$10,394,513 in total assets, \$11,578,443 in total liabilities, and \$1,183,930 in stockholders' deficit. The Company also showed strained liquidity with \$5,377,818 in total current assets available to pay \$8,096,569 in total current liabilities.

Intellectual Property: Enherent presently holds no patents or registered copyrights, but has several registered trademarks for "enherent" and its logo and several registered trademarks for "Dynax" and the Dynax logo. In addition, the Company currently relies on unregistered copyrights, trade secrets and unpatented proprietary know-how in the operation of its business. [SEC Filing 10-K 03-31-06]

Description: Enherent Corp. provides information technology services in the United States. Its Services primarily include IT consultative resource and staffing; systems integration; application development; and network and security.

Officers: Pamela Fredette (Chair, Pres. & CEO); Thomas Minerva (Vice Chair); Karl Brenza (CFO); Douglas K. Mellinger (Dir.); Faith Griffin (Dir.); William Cary (Dir.)

Auditor: Cornick, Garber & Sandler LLP

Securities: Common Stock-Symbol ENHT.OB; OTC BB; 50,361,451 common shares outstanding as of November 7, 2006.

[Return to top](#)

**Prospector
Profile
07.0033**

Imageware Systems, Inc.

10883 Thornmint Road
San Diego, CA 92127
(858) 673-8600

NAICS		334119
Employees		93
Revenue	(mil)	\$9.52
Income	(mil)	(\$8.36)
Assets	(mil)	\$7.30
Liability	(mil)	\$3.94
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: ImageWare Systems, Inc. reported a net loss of \$1.8 million for the third quarter ended Sept. 30, 2006, compared to a net loss of \$1.4 million in the third quarter of 2005. At Sept. 30, 2006, the Company's balance sheet showed \$6.7 million in total assets, \$6.5 million in total liabilities, and \$109,000 in total stockholders' equity. The Company's balance sheet also showed strained liquidity with \$1.9 million in total current assets available to pay \$6.5 million in total current liabilities.

Intellectual Property: The Company relies on trademark, patent, trade secret and copyright laws and confidentiality and license agreements to protect intellectual property. The Company has several unregistered and federally registered trademarks including the trademark ImageWare, as well as trademarks for which there are pending trademark registrations with the United States, Canadian and other International Patent & Trademark Offices. The Company holds several issued patents and has several other patent applications pending for elements of its products. The Company licenses and depends on intellectual property from third parties for biometric products and modules which utilizes third party biometric encoding and matching technologies. [SEC Filing 10-KSB 04-17-06]

Description: ImageWare Systems, Inc. is a leading developer and provider of identity management solutions, providing biometric, secure credential, law enforcement and digital imaging technologies.

Officers: Jim Miller (Chair & CEO); Wayne Wetherell (SVP-Admin. & CFO); Bill Willis (EVP); Chuck AuBuchon (VP-Sales); David Harding (CTO); John Callan (Dir.); Patrick Downs (Dir.); John Holleran (Dir.); Steve Hamm (Dir.); David Loesch (Dir.); David W. Carey (Dir.)

Auditor: Stonefield Josephson, Inc.

Securities: Common Stock-Symbol IW; AMEX;
13,547,662 common shares outstanding as of March 25, 2006.

[Return to top](#)

**Prospector
Profile
07.0034**

Most Home Corp.
Unit 1 - 11491 Kingston St.
Maple Ridge, Canada V2X 02Y
(604) 460-7634

NAICS		531312
Employees		45
Revenue	(mil)	\$1.79
Income	(mil)	(\$2.95)
Assets	(mil)	\$1.51
Liability	(mil)	\$1.26
(for the year ended 7/31/2006)		

Category: Loss/Deficit

Event: Most Home Corp. reported a \$734,362 net loss on \$565,396 of revenues for the quarter ended Oct. 31, 2006, compared with a \$546,366 net loss on \$432,895 of revenues for the same period in 2005. At Oct. 31, 2006, 2006, the Company's balance sheet showed \$1.4 million in total assets and \$1.5 million in total liabilities, resulting in an \$86,690 total stockholders' deficit.

Intellectual Property: Most Home considers its wireless technology and systems as proprietary in nature. The technology and systems allow users to connect to real estate listing data remotely using mobility devices. [SEC Filing 10-KSB 11-14-06]

Description: Most Home Corp. provides lead acquisition, response and management services to real estate brokers and agents across North America, along with website and wireless realty products.

Officers: David Woodcock (Chair); Kenneth Galpin (Pres., CEO & Dir.); Michael Schutz (Treas. & CFO); George Shahnazarian (Sec. & Dir.); Jim Secord (VP-Bus. Dev't.); Ken Landis (Dir.); David Smalley (Dir.)

Auditor: Manning Elliott LLP

Securities: Common Stock-Symbol MHME.OB; OTC BB;
30,787,947 common shares outstanding as of November 3, 2006.

[Return to top](#)

**Prospector
Profile
07.0035**

MSX International, Inc.

1950 Concept Dr.
Warren, MI 48091
(248) 299-1000

NAICS		561300
Employees		4,691
Revenue	(mil)	\$434.97
Income	(mil)	(\$114.41)
Assets	(mil)	\$214.44
Liability	(mil)	\$525.27

(for the year ended 1/1/2006)

Category: Low Rating

Event: Moody's Investors Service downgraded all the credit ratings of MSX International, Inc., including its \$130 million 11.375% senior subordinated notes due 2008, to Caa2 from Caa1; corporate family rating, downgraded to Caa1 from B3; and probability of default rating, downgraded to Caa1 from B3. The rating downgrade primarily reflects the significant refinancing risk facing the Company as nearly \$100 million of the term debt matures in the fourth quarter of 2007.

Intellectual Property: The Company holds a number of U.S. and foreign patents, licenses, copyrights, tradenames, and trademarks. Although the Company considers its intellectual property valuable, it does not believe that there is any reasonable likelihood of the loss of any rights that would have a material effect on operating units, services or present business as a whole. [SEC Filing 10-K 04-18-06]

Description: MSX International, Inc is a global provider of outsourced technical business services. Its broad range of technical services enhances operating effectiveness, improves quality and reduces costs.

Officers: Erwin H. Billig (Chair); Peter Leger (Pres., CEO & Dir.); Frederick K. Minturn (EVP & CFO); Wolfgang Kurth (SVP); Park Payne (SVP); David E. Cole (Dir.); Charles E. Corpening (Dir.); Michael A. Delaney (Dir.); Richard J. Puricelli (Dir.); Thomas T. Stallkamp (Dir.)

Auditor: Grant Thornton LLP

Securities: Common Stock-Symbol MXM; AMEX;
486,354 common shares outstanding as of November 14, 2006.

[Return to top](#)

**Prospector
Profile
07.0036**

National Lampoon, Inc.

8228 Sunset Boulevard
West Hollywood, California 90046
(310) 474-5252

NAICS	711110		
Employees	25		
Revenue	(mil)	\$3.69	
Income	(mil)	(\$6.86)	
Assets	(mil)	\$3.46	
Liability	(mil)	\$4.96	
(for the year ended 7/31/2006)			

Category: Audit Concerns

Event: Stonefield Josephson, Inc. expressed substantial doubt about National Lampoon, Inc.'s ability to continue as a going concern after auditing the Company's financial statements for the year ended July 31, 2006. The auditing firm pointed to the Company's net loss and negative working capital.

Intellectual Property: The Company owns the trademark registration for National Lampoon with the United States Patent and Trademark Office to promote the sale of magazines and has registered various screenplays, comedy sketches and other written or sound materials with the United States Copyright Office. The Company has relied exclusively on common law rights to protect unregistered trademark uses and copyrights. [SEC Filing 10-KSB 11-14-06]

Description: National Lampoon, Inc., a media and entertainment company, engages in the creation and distribution of comedic content.

Officers: James P. Jimirro (Chair); Daniel S. Laikin (CEO & Dir.); Bruce K. Long (Pres. & COO); Jeff Gonzalez (CFO); Timothy S. Durham (Dir.); Paul Skjodt (Dir.); James Toll (Dir.); Duncan Murray (Dir.); Robert Levy (Dir.)

Auditor: Stonefield Josephson, Inc.

Securities: Common Stock-Symbol NLN; AMEX;
7,196,256 common shares outstanding as of November 1, 2006.

[Return to top](#)

**Prospector
Profile
07.0037**

Neptune Industries, Inc.

21218 St Andrews Boulevard, Suite 645
Boca Raton, FL 33433
(561) 482-6408

NAICS	112511
Employees	7
Revenue (mil)	\$0.53
Income (mil)	(\$1.04)
Assets (mil)	\$1.32
Liability (mil)	\$1.67

(for the year ended 6/30/2006)

Category: Loss/Deficit

Event: Neptune Industries, Inc. posted a \$483,198 net loss on \$255,877 of net revenues for the fiscal year ended Sept. 30, 2006, compared to a \$233,335 net loss on \$96,143 of net revenues in the prior year. As of Sept. 30, 2006, the Company's balance sheet showed total assets of \$1,134,652 and total liabilities of \$1,954,187, resulting in a \$819,535 stockholders' deficit. The Company's Sept. 30 balance sheet also showed strained liquidity with \$717,978 in total current assets and \$1.2 million in total current liabilities.

Intellectual Property: The catalyst to the Company's business model is the patent-pending Aqua-Sphere, which provides a highly efficient, environmentally friendly solution to current seafood production requirements, while opening up new areas of the world to commercial farming. The Company has already received interest from around the world to license, purchase, and distribute the technology. In September, 2006, the Company filed a provisional process patent on a specialized commercial production technology for utilizing select life stages and species of insects in the production of a very high quality protein meal. Ento-protein may be an ideal substitute for fish meal in a variety of applications. [SEC Filing 10-KSB 10-16-06]

Description: Neptune Industries, Inc. is a public corporation that engages in commercial fish farming and related production and distribution activities in the seafood and aquaculture industries.

Officers: Ernest D. Papadoyianis (Chair, Pres. & CEO); Xavier T. 'Sal' Cherch (Sec., Treas., COO & Dir.); Robert Hipple (Gen. Counsel & CFO); James M. Harvey (Dir.); Gregory A. Lewbart (Dir.); Don Tewksbury (Dir.)

Auditor: Dohan and Company CPAs, P.A.

Securities: Common Stock-Symbol NPDI.OB; OTC BB;
11,349,269 common shares outstanding as of June 30, 2006.

[Return to top](#)

**Prospector
Profile
07.0038**

New Media Lottery Services, Inc.

370 Neff Ave, Suite L
Harrisonburg, VA 22801
(540) 437-1688

NAICS		713290
Employees		16
Revenue	(mil)	\$0.05
Income	(mil)	(\$2.09)
Assets	(mil)	\$2.76
Liability	(mil)	\$6.29

(for the year ended 4/30/2006)

Category: Loss/Deficit

Event: New Media Lottery Services, Inc. reported a \$733,021 net loss on net revenues of \$153,163 for the quarter ended Oct. 31, 2006, compared with a \$505,796 net loss on zero revenues for the same period in 2005. At Oct. 31, 2006, the Company's balance sheet showed \$1 million in total assets, \$2.6 million in total liabilities, and \$3.9 million in minority interest, resulting in an \$5.4 million total stockholders' deficit. The Company's balance sheet at Oct. 31, 2006, also showed strained liquidity with \$687,291 in total current assets, available to pay \$1.1 million in total current liabilities.

Intellectual Property: The Company has not sought patent protection for any of its proprietary property. The Company relies on trade secrets, proprietary know-how and technology which it seeks to protect, in part, by confidentiality agreements with prospective working partners and collaborators, employees and consultants. [SEC Filing 10-KSB/A 09-27-06]

Description: The Company designs, builds, implements, manages, hosts and supports web based and wireless device based lottery programs operated by governments and charitable organizations outside of the United States.

Officers: Milton Dresner (Chair); John Carson (Pres., CEO & Dir.); Randolph H. Brownell, III (COO, CFO & Dir.); Sterling Herbst (Sec.); Joseph Dresner (Dir.); Frederick Winters (Dir.)

Auditor: Bouwhuis, Morrill & Company

Securities: Common Stock-Symbol NWMD.OB; OTC BB;
21,442,143 common shares outstanding as of August 14, 2006.

[Return to top](#)

**Prospector
Profile
07.0039**

New World Brands Inc.

340 West Fifth Avenue
Eugene, OR 97401
(541) 683-2892

NAICS	518111
Employees	4
Revenue (mil)	\$0.72
Income (mil)	(\$0.80)
Assets (mil)	\$0.39
Liability (mil)	\$0.60

(for the year ended 5/31/2006)

Category: Loss/Deficit

Event: New World Brands, Inc. posted a \$619,376 net loss for the three months ended Sept. 30, 2006, compared to net income of \$1,160,791 for the three months ended Sept. 30, 2005. Company-wide revenue for the three months ended Sept. 30, 2006 decreased to \$4,965,036, a decrease of 35% from \$7,687,616 revenue for the three months ended Sept. 30, 2005. At Sept. 30, 2006, the Company's balance sheet showed \$10,215,402 in total assets, \$3,369,876 in total liabilities and shareholders equity of \$6,845,527.

Intellectual Property: Under an agreement dated March 23, 2005, the Company acquired certain intellectual property ownership rights for various product brands from Maple Leaf Distillers, Inc., a related party. As payment for such rights, the Company's Chairman and principal stockholder transferred 750,000 common stock options held by him to Maple Leaf Distillers, Inc. [SEC Filing 10-K 08-29-06]

Description: New World Brands, Inc. provides specialized Internet protocol (IP) communications solutions. It operates in three divisions: IP Gear, IP Gear, Ltd., and IP Gear Connect.

Officers: Selvin Passen, M.D. (Chair); David Rudden (Pres., CEO & Dir.); Mark Weber (Sec., Treas., CFO & Dir.)

Auditor: Salberg & Company PA

Securities: Common Stock-Symbol NWBD.OB; OTC BB;
36,803,939 common shares outstanding as of August 16, 2006.

[Return to top](#)

**Prospector
Profile
07.0040**

Playlogic Entertainment, Inc.

P.O. Box 4532
New York, NY 10163
(646) 216-9653

NAICS		511210
Employees		58
Revenue	(mil)	\$1.82
Income	(mil)	(\$7.97)
Assets	(mil)	\$6.83
Liability	(mil)	\$7.95
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: Playlogic Entertainment, Inc. reported a \$4.6 million net loss on \$1.5 million of revenues for the quarter ended Sept. 30, 2006, compared with a \$1.3 million net loss on \$542,579 of revenues for the same period in 2005. At Sept. 30, 2006, the Company's balance sheet showed \$8.5 million in total assets and \$15.9 million in total liabilities, resulting in a \$7.4 million total stockholders' deficit. The Company's balance sheet at Sept. 30, 2006, also showed strained liquidity with \$2.8 million in total current assets available to pay \$15.7 million in total current liabilities.

Intellectual Property: The Company owns or has licensed trademarks and copyrights of 14 games, including: Alpha Black Zero, Airborne Troops, StateShift Racing, Xyanide Resurrection, Xyanide Mobile, Cyclone Circus, World Racing 2, Knights of the Temple 2, Gene Troopers, Age of Pirates: Caribbean Tales, Ancient Wars: Sparta, Age of Pirates Captain Blood, Infernal P.R.I.S.M Threat Level and Red. Each of its products embodies a number of separately protected intellectual properties. The Company's products are copyrighted as software, product names are its trademarks and products may contain voices and likenesses of third parties or the musical compositions and performances of third parties. The Company's products may also contain other content licensed from third parties, such as trademarks, fictional characters, storylines and software code. [SEC Filing 10-KSB 05-05-06]

Description: Playlogic Entertainment, Inc., publishes interactive entertainment products, such as video game software and other digital entertainment products.

Officers: Willy J. Simon (Chair); Willem M. Smit (Pres., CEO & Dir.); Rogier W. Smit (EVP); Jan Willem Kohne (CFO); Stefan Layer (Chief Mktg. Officer); Dominique Morel (CTO); George M. Calhoun (Dir.); Erik L.A. van Emden (Dir.)

Auditor: S.W. Hatfield, CPA

Securities: Common Stock-Symbol PLGC.OB; OTC BB; 24,465,733 common shares outstanding as of May 24, 2006.

[Return to top](#)

**Prospector
Profile
07.0041**

Sontra Medical Corp.

10 Forge Parkway
Franklin, MA 02038
(508) 553-8850

NAICS		541710
Employees		21
Revenue	(mil)	\$0.18
Income	(mil)	(\$5.74)
Assets	(mil)	\$4.71
Liability	(mil)	\$0.87
(for the year ended 12/31/2005)		

Category: Miscellaneous

Event: Sontra Medical Corporation will cease operations because it has been unable to raise additional capital. Sontra previously said that it had sufficient cash to continue operations until December 31, 2006. The Company had been working on seeking additional capital and the possible completion of a merger transaction; however, the Company has not been successful in completing a financing or transaction.

Intellectual Property: Sontra owns or exclusively licenses patents and patent applications that are very broad in scope. Sontra has patented specific elements of the technology that are keys to successful skin permeation enhancement and to establish its position in the area of ultrasound-enhanced skin permeation. Sontra seeks patent coverage in the United States and in foreign countries only on aspects of its transdermal technologies that it believes will be significant and that could provide barriers to entry for its competition. The Company has an exclusive license from MIT on eight issued patents in the United States, three issued foreign patents, two pending U.S. patents and three pending foreign patent applications. As of December 31, 2005, the Company owned four issued patents and six pending patent applications in the United States and two foreign patent and fifteen pending foreign applications. Pursuant to a license agreement entered into with MIT in June 1998, Sontra has an exclusive, worldwide license to certain patent rights related to the use of ultrasound to enhance skin permeability for applications in transdermal diagnostics and drug delivery. [SEC Filing 10-KSB 03-15-06]

Description: Sontra Medical Corporation engages in the development of transdermal diagnostic and drug delivery products based on its SonoPrep ultrasonic skin permeation technology.

Officers: Michael R. Wigley, M.B.A. (Chair); Thomas W. Davison Ph.D. (President, CEO & Dir.); Sean Moran (CFO); Gary S. Kohler, M.B.A. (Dir.); Robert S. Langer, Sc.D. (Dir.); Joseph F. Amaral, M.D. (Dir.); Gerard E. Puorro (Dir.); Brian Sullivan (Dir.)

Auditor: Wolf & Company PC

Securities: Common Stock-Symbol SONT; NasdaqCM;
22,647,137 common shares outstanding as of February 28, 2006.

[Return to top](#)

**Prospector
Profile
07.0042**

Stater Bros. Holdings, Inc.

21700 Barton Road
Colton, CA 92324
(909) 783-5000

NAICS		445110
Employees		17,800
Revenue	(mil)	\$3,507.88
Income	(mil)	\$26.07
Assets	(mil)	\$1,058.09
Liability	(mil)	\$1,069.17
(for the year ended 9/24/2006)		

Category: Loss/Deficit

Event: Stater Bros. Holdings Inc. reported \$26.1 million of net income on \$3.5 billion of sales for the year ended Sept. 24, 2006, compared with \$26.2 million of net income on \$3.4 billion of sales for the year ended Sept. 25, 2005. At Sept. 24, 2006, the Company's balance sheet showed \$1.06 billion in total assets and \$1.07 billion in total liabilities, resulting in an \$11.1 million total stockholders' deficit.

Intellectual Property: The Company's wholly-owned subsidiary, Santee Dairies, Inc., is the exclusive licensee of the Knudsen® trademark from Kraft Foods, Inc. for fluid milk, juices and certain other cultured milk products in the Southern California market. In addition, Santee is the exclusive licensee of the Foremost® trademark for fluid milk in Southern California from Foremost Farms USA. Santee holds the exclusive national license for Arnold Palmer Tee®, a beverage blend of iced tea and lemonade, from Innovative Flavors, LLC. Santee also controls the manufacture and distribution within 17 western states through an exclusive sub-license arrangement of the Sunkist® brand orange juice and lemonade products. [SEC Filing 10-K 12-20-06]

Description: Stater Brothers Holdings, Inc. operates 162 full service supermarkets in the United States. The grocery chain also owns and operates milk and juice processor Santee Dairies aka Heartland Farms.

Officers: Jack H. Brown (Chair, Pres. & CEO); Thomas W. Field, Jr. (Vice Chair); Donald I. Baker (Pres. & COO); Phillip J. Smith (EVP & CFO); James W. Lee (EVP-Ops.); Dennis L. McIntyre (SVP); Bruce D. Varner (Sec. & Dir.); C. Dale Warman (Dir.)

Auditor: Ernst & Young LLP

Securities: 36,895 common shares outstanding as of December 20, 2006.

[Return to top](#)

**Prospector
Profile
07.0043**

Tag Entertainment Corporation

1333 Second Street, Suite 240
Santa Monica, CA 90401
(310) 260-3350

NAICS		512110
Employees		5
Revenue	(mil)	\$3.79
Income	(mil)	(\$1.85)
Assets	(mil)	\$7.39
Liability	(mil)	\$5.76
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: Tag Entertainment Corp. reported a \$1.4 million net loss on \$251,000 of total revenues for the quarter ended Sept. 30, 2006, compared with \$589,000 of net income on \$1.7 million of total revenues for the same period in 2005. At Sept. 30, 2006, the Company's balance sheet showed \$7.8 million in total assets, \$7.2 million in total liabilities, and \$2 million in minority interest, resulting in a \$1 million total stockholders' deficit.

Intellectual Property: The Company is currently using the trademark "TAG Entertainment" in connection with films, both domestically and internationally. The Company regards the trademark as valuable assets and believes that the trademark is an important factor in marketing its products. The Company owns the copyright and all motion pictures that it produce and licenses the necessary rights from the rights-holder in connection with the distribution of films produced by third parties. [SEC Filing 10-KSB 04-12-06]

Description: TAG Entertainment Corp. and its wholly owned subsidiary, TAG Entertainment USA, Inc., are independent producers of family oriented feature films, television programming and other entertainment products for theatrical, television and home video distribution.

Officers: Steve Austin (Chair, CEO & CFO); Raymond J. Skiptunis (Dir.); John T. Botti (Dir.); James L. Schneider (Dir.)

Auditor: AJ Robbins PC

Securities: Common Stock-Symbol TAGE.OB; OTC BB;
21,314,948 common shares outstanding as of March 31, 2006.

[Return to top](#)

**Prospector
Profile
07.0044**

Trinsic, Incorporated

601 S. Harbour Island Blvd., Suite 220
Tampa, FL 33602
(813) 273-6261

NAICS		517110
Employees		426
Revenue	(mil)	\$189.21
Income	(mil)	(\$14.43)
Assets	(mil)	\$41.32
Liability	(mil)	\$49.70
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: On December 21, 2006, Trinsic, Incorporated posted a net loss of \$1,453,000 on revenues of \$38,516,000 for the three months ended September 30, 2006, compared with a net loss of \$4,550,000 on revenues of \$44,030,000 for the three months ended September 30, 2005. The Company's balance sheet as of September 30, 2006 showed \$432,189,000 in accumulated deficit and \$15,269,000 in stockholders' deficit. The Company also had strained liquidity with \$14,334,000 in total current assets available to pay \$49,426,000 in total current liabilities as of September 30, 2006.

Intellectual Property: The Company currently relies on a combination of copyright, trademark and trade secret laws and contractual confidentiality provisions to protect the proprietary information that it has developed. The ability to protect proprietary technology is limited, and the Company cannot assure that the means of protecting proprietary rights will be adequate or that competitors will not independently develop similar technology. [SEC Filing 10-K 03-31-06]

Description: Trinsic, Incorporated, formerly Z-Tel Technologies, Inc. is a communications service provider. The Company provides telecommunications services to consumers, business and other communications companies.

Officers: Horace J. Davis, III (CEO); Donald C. Davis (SVP & CFO); Andrew C. Cowen (Dir.); Richard F. LaRoche, Jr. (Dir.); Lawrence C. Tucker (Dir.); W. Andrew Krusen, Jr. (Dir.); Roy Neel (Dir.); Raymond L. Golden (Dir.)

Auditor: Carr Riggs & Ingram LLC

Securities: Common Stock-Symbol TRIN.OB; OTC BB;
18,453,983 common shares outstanding as of December 18, 2006.

[Return to top](#)

**Prospector
Profile
07.0045**

UpSNAP, Inc.

134 Jackson Street, Suite 203
Davidson, NC 28036
(704) 895-4121

NAICS		517200
Employees		9
Revenue	(mil)	\$0.74
Income	(mil)	(\$1.79)
Assets	(mil)	\$6.52
Liability	(mil)	\$0.25
(for the year ended 9/30/2006)		

Category: Loss/Deficit

Event: Bedinger & Company expressed substantial doubt about UpSNAP Inc.'s ability to continue as a going concern after auditing the Company's financial statements for the fiscal years ended Sept. 30, 2006 and 2005. The auditing firm pointed to the Company's recurring losses from operations. The Company has accumulated net losses from operations from inception through Sept. 30, 2006 of \$1,974,428. For Fiscal 2006, the Company posted revenues of \$742,851 and a net loss of \$1,788,368. At Sept. 30, 2006, the Company's balance sheet showed \$6,523,106 in total assets, \$250,349 in total liabilities and stockholders' equity of \$6,272,757.

Intellectual Property: On June 1, 2005, the Company received an assignment from Alto Ventures, Inc. of its technology platform "Method for Search Based Request for a Voice Connection with a Cellular Handset" on a worldwide, perpetual basis. A Patent application for such technology was filed with the U.S. Patent and Trademark Office in December 2004 and the patent application is still pending. The Company owns the domain name www.upsnap.com and maintains a website at such Internet address. The Company also has applied for the UpSNAP trademark. The Company has developed a mobile search engine, and a proprietary pay-per-call engine, which allows merchants to place advertising-based call connections within a mobile search query. [SEC Filing 10-KSB 11-22-06]

Description: UpSNAP, Inc. provides free mobile search and content services in the United States. It offers a mobile search engine platform that allows local search using text messaging.

Officers: Tony Philipp (Pres., CEO & Dir.); Richard Jones (VP, Sec. & Dir.); Paul Schmidt (CFO); Mark McDowell (Dir.); Richard A. von Gnechten (Dir.)

Auditor: Bedinger & Company

Securities: Common Stock-Symbol UPSN.OB; OTC BB;
21,151,324 common shares outstanding as of November 17, 2006.

[Return to top](#)

**Prospector
Profile
07.0046**

Welwind Energy Interantional Corp.

100-1001 Churchill Crescent
North Vancouver, Canada V7P 1T2
(604) 980-6693

NAICS 221119

Revenue	(mil)	\$0.30
Income	(mil)	(\$2.79)
Assets	(mil)	\$0.24
Liability	(mil)	\$0.27

(for the year ended 12/31/2005)

Category: Loss/Deficit

Event: Welwind Energy International Corp., fka Vitasti Inc., reported a CDN\$526,248 net loss on CDN\$33,758 of revenues for the quarter ended Sept. 30, 2006, compared with a CDN\$680,728 net loss on CDN\$69,671 of revenues for the same period in 2005. At Sept. 30, 2006, the Company's balance sheet showed CDN\$2.7 million in total assets, CDN\$644,576 in total liabilities, and CDN\$2.1 million in total stockholders' equity.

Intellectual Property: The Company acquired substantially all of the assets of Low Carb Centre, Inc., including suppliers, customer and vendor lists and records pertaining thereto, the trade names "Low Carb Centre," "Low Carb Bakery" and "McNabb and Associates," all registered and unregistered trademarks, service marks, sales marks, colors, names and slogans relating to the business, and all applications for any of the foregoing, together with all of the Sellers' rights to use all of the foregoing forever, and all goodwill associated with the foregoing, the existing phone number(s) and websites of the business. [SEC Filing 10-KSB 05-19-06]

Description: Welwind Energy International, fka Vitasti Inc., was founded in 2005 to build, own and operate wind farms on an international scale.

Officers: Tammy-Lynn McNabb (CEO, CFO & Dir.); Patrick Higgins (Dir.); Shannon deDelley (Dir.); David Wing Yiu Cho (Dir.)

Auditor: Manning Elliott LLP

Securities: Common Stock-Symbol WWEL.OB; OTC BB; 52,236,494 common shares outstanding as of March 31, 2006.

[Return to top](#)