

Intellectual Property Prospector

IP Assets Owned by Firms in Transition

January 15, 2007
Volume 2, Number 3
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(Click on Reference Number to go directly to Company Profile)

Intellectual Property Prospector identifies United States and Canadian companies with more than \$1 million in assets filing for bankruptcy or reporting other financial difficulty and profiles their ownership of intellectual property. The Prospector features companies that meet strictly defined, predetermined criteria and is designed to support the efforts of firms and individuals interested in identifying opportunities in the specific area of intellectual property, which includes patents, trademarks, trade secrets, and licenses, among others. Information is compiled weekly and the Prospector is distributed by email every Sunday evening to arrive before 9:00AM every Monday. The Prospector is published by Beard Group, Inc. (<http://BeardGroup.com>). For subscription information call Customer Service at 240-629-3300, ext. 27.

Prospector Profile Selection Criteria:

In order to appear in the **Intellectual Property Prospector**, a company must report ownership of intellectual property assets, as well as one of the conditions listed below:

- An event which indicates financial distress; e.g., default, distressed exchange offer, preferred dividend omission, debt at deep discount, restructuring, low rating, audit concerns, covenant problems, and loss/deficit.
- Chapter 11, 7, or 15 bankruptcy filing
- Section 363 Sales

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**Prospector
Profile
07.0047**

AlphaRX, Inc.

200-168 Konrad Crescent
Markham, Ontario, Canada L3R 9T9
(905) 479-3245

NAICS		541710
Employees		7
Revenue	(mil)	\$1.02
Income	(mil)	(\$2.52)
Assets	(mil)	\$1.47
Liability	(mil)	\$1.53
(for the year ended 9/30/2006)		

Category: Audit Concerns

Event: Schwartz Levitsky Feldman LLP expressed substantial doubt about AlphaRx Inc.'s ability to continue as a going concern due to the company's recurring losses from operations. The Company reported a \$2.5 million net loss on \$1 million of revenues for the year ended Sept. 30, 2006, compared with a \$4.9 million net loss on \$4,302 of revenues for the same period in 2005. At Sept. 30, 2006, the Company showed strained liquidity with \$1.2 million in total current assets available to pay \$1.4 million in total current liabilities.

Intellectual Property: The Company has four United States patent pending applications as follows: "Colloidal solid lipid vehicle for pharmaceutical application" and "Hybrid Lipid-Polymer Nanoparticulate Delivery Composition" for the use of Rifamsolin, Zysolin, Vansolin & Ocusolin to treat Tuberculosis and other infectious diseases, "Topical composition for acne treatment" and "Stabilization of benzoyl peroxide in solution" for the use of NuProm to treat acne. The Company has also applied for patents in Mexico, Japan and China under the title "Vehicle for topical delivery of anti-inflammatory compounds" for the use of Indaflex to increase efficacy of non steroidal anti-inflammatory drugs which are still pending. The Company has two issued United States patents as follows: "Toothpaste comprising bioadhesive submicron emulsion for improved delivery of antibacterial and anticaries agents" and "Vehicle for topical delivery of anti-inflammatory compounds". [SEC Filing 10-KSB 12-21-06]

Description: AlphaRx, Inc. is a clinical stage biopharmaceutical company engaged in the research and development of innovative therapeutic products using advanced drug delivery technologies.

Officers: Michael M. Lee (Chair & CEO); Marcel Urbanc, C.A. (CFO); Joseph Schwarz, Ph.D (CSO); Michael Weisspapir, MD, Ph.D (CMO); Sandro Persiam (Sec. & Treas.); Dr. David Milroy (Dir.); Dr. Ford Moore (Dir.)

Auditor: Schwartz Levitsky Feldman LLP

Securities: Common Stock-Symbol ALRX.OB; OTC BB;
57,808,112 common shares outstanding as of December 20, 2006.

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**Prospector
Profile
07.0048**

Comcam, Inc.

1140 McDermott Drive
West Chester, PA 19380
(610) 436-8089

NAICS		516110
Employees		4
Revenue	(mil)	\$0.09
Income	(mil)	(\$1.31)
Assets	(mil)	\$0.37
Liability	(mil)	\$1.54
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: Comcam Inc. reported a \$3,727 net loss for the quarter ended Sept. 30, 2006, compared with a \$5,529 net loss for the same period in 2005. The Company had no revenues in both periods. At Sept. 30, 2006, the Company's balance sheet showed \$1.5 million in total assets, \$201,250 in total liabilities, and \$1.3 million in total stockholders' equity. The Company also showed strained liquidity with \$9,535 in total current assets available to pay \$201,250 in total current liabilities.

Intellectual Property: Comcam International, Inc.'s software is developed in-house and licensed to customers with the hardware. Comcam International has secured copyright protection for its software. The Company currently has no patents, trademarks, licenses, franchises, concessions, royalty agreements or labor contracts. [SEC Filing 10-KSB 04-17-06]

Description: ComCam, Inc., through its wholly owned subsidiary, ComCam International, Inc., engages in the development and provision of Internet protocol wired and wireless video products and solutions worldwide.

Officers: Don Gilbreath (CEO, CFO & Dir.); Robert Betty (Dir.); Albert White (Dir.)

Auditor: Jones Simkins PC

Securities: Common Stock-Symbol CMCA.OB; OTC BB;
29,808,634 common shares outstanding as of April 14, 2006.

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**Prospector
Profile
07.0049**

Cyber Defense Systems, Inc.

10901 Roosevelt Boulevard
St Petersburg, FL 33716
(727) 577-0878

NAICS	336412
Employees	
Revenue (mil)	\$0.46
Income (mil)	(\$15.58)
Assets (mil)	\$16.28
Liability (mil)	\$18.05
(for the year ended 12/31/2005)	

Category: Loss/Deficit

Event: Cyber Defense Systems, Inc. reported a \$15,903,341 net loss on \$136,137 of revenues for the quarterly period ended Sept. 30, 2006, compared to a net loss of \$719,460 on \$114,873 of total revenues in the same quarter of 2005. The Company says that the lack of sufficient revenues and the loss from operations raise substantial doubt about its ability to continue as a going concern for a reasonable period of time. Its continuation is dependent upon its ability to generate sufficient cash flows to meet obligations on a timely basis, and to obtain additional financing. At Sept. 30, 2006, the Company's balance sheet showed \$4,395,645 in total assets, \$18,509,471 in total liabilities, and resulting in a \$14,113,826 stockholders' equity deficit. The Company also showed strained liquidity with \$1,045,877 in total current assets available to pay \$16,865,083 in total current liabilities.

Intellectual Property: The Company has recently completed two flying prototype UAV's: CyberBug™ and CyberScout™. The Company has already filed patents with the United States Patent and Trademark Office to protect CyberBug's and CyberScout's unique features. [SEC Filing 10-KSB 04-17-06]

Description: Cyber Defense Systems, Inc. engages in the design and development of unmanned air vehicles (UAV's).

Officers: William C. Robinson (Chair & CEO); David Barnes (CFO); James Alman (VP & Dir.); Keith Vierela (COO & Dir.); Joseph A. Grace, Jr. (Dir.); Frank Lively (Dir.); Mike Lawson (Dir.); Marinko Vekovic (Dir.); Stephen I. Johnson (Dir.)

Auditor: Hansen Barnett & Maxwell

Securities: Common Stock-Symbol CYDF.OB; OTC BB;
56,912,893 common shares outstanding as of April 17, 2006.

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**Prospector
Profile
07.0050**

Cyberonics, Incorporated

Cyberonics Bldg., 100 Cyberonics Blvd.
Houston, TX 77058
(281) 228-7200

NAICS		334510
Employees		645
Revenue	(mil)	\$123.44
Income	(mil)	(\$59.67)
Assets	(mil)	\$152.30
Liability	(mil)	\$147.67
(for the year ended 4/28/2006)		

Category: Audit Concerns

Event: KPMG LLP raised substantial doubt about the ability of Cyberonics, Incorporated to continue as a going concern. The auditing firm pointed to the Company's recurring losses from operations; receipt of a default notice; and demand letter and notice of acceleration for its \$125 million senior subordinated convertible notes and incurred a potential default of the \$40 million line of credit. As of April 28, 2006, the Company had strained liquidity with \$137,275,940 in total current assets available to pay \$146,521,961 in total current liabilities.

Intellectual Property: As of December 31, 2006, the Company owns or licenses 34 U.S. patents and 67 pending U.S. patent applications, covering various aspects of the VNS Therapy System, potential improvements to the VNS Therapy System and the VNS method of treatment for a variety of disorders. In addition to movement disorders, other method patents cover the fields of eating disorders including obesity and bulimia, endocrine disorders, migraine headaches, dementia, neuropsychiatric disorders, including depression and anxiety disorders, motility disorders, sleep disorders, coma, chronic pain, cardiac disorders and hypertension. The Company has filed counterparts of certain key U.S. patent applications in certain key international jurisdictions and currently owns or licenses 32 patents issued by the European Patent Office or other international authorities and 39 patent applications pending in the European Patent Office or before other international authorities. [SEC Filing 10-K 01-05-07]

Description: Cyberonics, Incorporated designs, develops, manufactures and markets the Cyberonics VNS Therapy System, an implantable medical device for the treatment of epilepsy and other debilitating chronic disorders.

Officers: Reese S. Terry, Jr. (Interim CEO & Dir.); John A. Riccardi (Interim CFO); Stanley H. Appel (Dir.); Tony Coelho (Dir.); Guy C. Jackson (Dir.); Kevin S. Moore (Dir.); Alan J. Olsen (Dir.); Michael J. Strauss (Dir.); Hugh M. Morrison (Dir.)

Auditor: KPMG LLP

Securities: Common Stock-Symbol CYBX; NasdaqGM;
25,711,387 common shares outstanding as of December 18, 2006.

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**Prospector
Profile
07.0051**

DataLogic International, Inc.

18301 Von Karman Avenue, Suite 250
Irvine, CA 92612
(949) 260-0120

NAICS		517212
Employees		150
Revenue	(mil)	\$17.52
Income	(mil)	(\$0.42)
Assets	(mil)	\$5.59
Liability	(mil)	\$4.86
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: Datalogic International, Inc. reported a \$1.6 million net loss on \$3.4 million of net revenues for the quarter ended Sept. 30, 2006, compared with a \$29,063 net loss on \$4.9 million of net revenues for the same period in 2005. At Sept. 30, 2006, the Company's balance sheet showed \$1.6 million in total assets and \$3.6 million in total liabilities, resulting in a \$2 million stockholders' deficit. The Company also showed strained liquidity with \$1.3 million in total current assets available to pay \$2.4 million in total current liabilities.

Intellectual Property: The Company relies on a combination of trade secret, trademark and copyright laws, nondisclosure agreements and other contractual restrictions to protect proprietary technology. The Company has applied for a patent with respect to its BounceGPS solution in an effort to protect further intellectual property. The Company has registered its key Internet URLs, www.dlgi.com, www.datalogicconsulting.com, www.bouncegps.com, www.blubat.com, www.ipncom.com, and www.iphonecenter.net, and review these registrations on a regular basis to ensure that they remain current and in good standing. [SEC Filing 10-KSB 04-17-06]

Description: DataLogic International, Inc. provides communication solutions, and information technology outsourcing and consulting services primarily in the United States.

Officers: Keith Moore (Chair, CEO & COO); Khanh D. Nguyen (Pres., CFO & Dir.); Derek K. Nguyen (CIO & Dir.); Walt Camping (EVP & Dir.)

Auditor: Corbin & Company LLP

Securities: Common Stock-Symbol DLGI.OB; OTC BB;
45,645,628 common shares outstanding as of March 31, 2006.

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**Prospector
Profile
07.0052**

Diamond Entertainment Corporation

800 Tucker Lane
Walnut, CA 91789
(909) 839-1989

NAICS		532210
Employees		22
Revenue	(mil)	\$3.51
Income	(mil)	(\$1.65)
Assets	(mil)	\$1.58
Liability	(mil)	\$3.24

(for the year ended 3/31/2006)

Category: Loss/Deficit

Event: Diamond Entertainment Corporation reported a \$93,922 net loss on \$451,350 of revenues for the quarterly period ended Sept. 30, 2006, compared to a net loss of \$156,506 on \$695,997 of total revenues for the same quarter in 2005. The Company's balance sheet at Sept. 30, 2006, showed 1,962,470 in total assets and \$3,756,215 in total liabilities, resulting in a \$1,793,745 stockholders' deficit. The Company's September 30 balance sheet also showed strained liquidity with \$1,529,807 in total current assets available to pay \$3,754,952 in total current liabilities coming due within the next 12 months.

Intellectual Property: The Company relies on a combination of common law trademark, copyright and trade secret law to establish and protect property rights and promote its reputation and the growth of the business. In addition, in the toys product line, the Woblong(R), subsequently renamed as the Zoombie(R), is protected by patent claims in the form of a utility patent registered with the U.S. Patent and Trademark Office. The Company licenses approximately 275 videocassette titles from licensors for duplication and distribution, generally on a non-exclusive basis. [SEC Filing 10-KSB 07-14-06]

Description: Diamond Entertainment Corporation, doing business as e-DMEC, engages in the distribution and sale of digital video discs (DVD) and videocassette titles to the home video and DVD market in the United States.

Officers: James K.T. Lu (Co-Chair, Pres., Co-CEO & Sec.); Jeffrey I. Schillen (Co-Chair, Co-CEO & EVP-Sales); Fred U. Odaka (CFO); Murray T. Scott (Dir.)

Auditor: Pohl McNabola Berg & Company LLP

Securities: Common Stock-Symbol DMEC.OB; OTC BB;
618,262,605 common shares outstanding as of March 31, 2006.

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**Prospector
Profile
07.0053**

Echosphere Technologies, Inc.

3515 S.E. Lionel Terrace,
Stuart, FL 34997
(772) 287-4846

NAICS		333319
Employees		16
Revenue	(mil)	\$0.25
Income	(mil)	(\$7.21)
Assets	(mil)	\$1.43
Liability	(mil)	\$10.51
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: Echosphere Technologies Inc., formerly known as Ultrastrip Systems Inc., reported a \$929,000 net loss on \$1.4 million of revenues for the third quarter ended Sept. 30, 2006, compared with a \$1.9 million net loss on \$187,402 of revenues for the same period in 2005. At Sept. 30, 2006, the Company has a capital deficit of \$8.9 million and accumulated deficit of \$45.3 million. The Company's balance sheet at Sept. 30, 2006, also showed strained liquidity with \$417,848 in total current assets available to pay \$6.5 million in total current liabilities.

Intellectual Property: The Company's intellectual property includes a portfolio of registered and pending patents, trademarks, copyrights and trade secrets. The intellectual property portfolio currently provides the Company with an opportunity to obtain 423 patent registrations throughout the world. Of these, the Company has eight registered United States patents and an additional one upon which it has received a notice of allowance from the Patent and Trademark Office, all relating to robotic coating removal technology, airplane and automotive paint removal technology. The Company also has 411 patent applications pending either actual filings or reserved under the right to to seek priority date filing covering robotic coating removal technology and automotive paint removal technology in numerous countries, including Europe, Asia and the rest of the world. The Company also has three United States patents pending relating to its water filtration system. [SEC Filing 10-KSB 04-04-06]

Description: Ecosphere Technologies, Inc. provides patented and engineered solutions for the defense, homeland security, automotive, and global ship repair markets.

Officers: George R. Sterner (Chair); Dennis McGuire (Pres. & CEO); James C. Rushing III (CFO & Dir.); Thomas Von Essen (VP); Jacqueline K. McGuire (VP-Admin. & Sec.); Stephen R. Johnson (Dir.); Michael R. Donn, Sr. (Dir.); John P. Odwazny (Dir.); Barry Hechtman (Dir.); Todd J. Christie (Dir.); Joe M. Allbaugh (Dir.)

Auditor: Tedder James Worden & Associates PA

Securities: Common Stock-Symbol ESPH.OB; OTC BB;
54,044,026 common shares outstanding as of March 20, 2006.

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**Prospector
Profile
07.0054**

Elcom International, Inc.

10 Oceana Way
Norwood, MA 02062
(781) 440-3333

NAICS		454112
Employees		31
Revenue	(mil)	\$2.71
Income	(mil)	(\$5.84)
Assets	(mil)	\$7.77
Liability	(mil)	\$6.55

(for the year ended 12/31/2005)

Category: Loss/Deficit

Event: Elcom International, Inc. reported a \$1,523,000 net loss on \$683,000 of net revenues for the three months ended Sept. 30, 2006, versus a \$1,115,000 net loss on \$547,000 of net revenues for the three months ended Sept. 30, 2005. At Sept. 30, 2006, the company's balance sheet showed a \$1,219,000 stockholders' deficit, compared to a positive equity of \$1,225,000 at Dec. 31, 2005.

Intellectual Property: The Company's success and ability to compete are dependent, in part, upon its proprietary technology. While the Company relies to a certain extent on trademark, trade secret, patent and copyright law to protect its technology, the Company believes that factors such as the technological and creative skills of its personnel, new product developments, frequent product enhancements, name recognition and reliable product availability and distribution are of equal importance for establishing and maintaining a competitive position. Although the Company has received a patent on certain, specific aspects of its PECOStm technology, there can be no assurance that other entities will not develop, or have not developed, technologies that are similar or superior to the Company's technology. The source code for the Company's proprietary software also is protected both as a trade secret and as an unregistered copyrighted work. [SEC Filing 10-KSB 03-31-06]

Description: Elcom International, Inc., through its subsidiary, Elcom, Inc., provides Internet and Web-based remotely-hosted, integrated eProcurement, and eMarketplace solutions and services for buyers, sellers, and commerce communities in the United States and the United Kingdom.

Officers: Robert J. Crowell (Chair); William W. Smith (Vice Chair); John E. Halnen (Pres., CEO & Dir.); Laurence F. Mulhern (CFO); Richard J. Harries, Jr. (Dir.); John W. Ortiz (Dir.); Sean Lewis (Dir.)

Auditor: Vitale Caturano & Company Limited

Securities: Common Stock-Symbol ELCO.OB; OTC BB; 402,080,443 common shares outstanding as of March 23, 2006.

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**Prospector
Profile
07.0055**

Federal-Mogul Corporation

26555 Northwestern Highway
Southfield, MI 48034
(248) 354-7700

NAICS		336211
Employees		41,700
Revenue	(mil)	\$6,286.00
Income	(mil)	(\$334.20)
Assets	(mil)	\$7,735.10
Liability	(mil)	\$10,168.10
(for the year ended 12/31/2005)		

Category: Section 363 Sales

Event: Federal-Mogul Corporation and its debtor affiliates, obtained authority from the U.S. Bankruptcy Court for the District of Delaware to sell a real property in Allentown, Pennsylvania, free and clear of certain liens and encumbrances, to Seagis Property Group, LP, for \$6,630,000. The Allentown facility is among those distribution centers that will be closed and the Debtors have commenced wind-down operations at the Facility. The Allentown property is being sold in "as is, where is" condition. Aside from Seagis' offer, the Debtors received two other bids -- for \$5,500,000 and for \$6,700,000, which was subsequently raised to \$7,200,000. The highest bid, however, was subject to a longer diligence period and additional contingencies that made the bid much less certain to close.

Intellectual Property: The Company holds in excess of 3,900 patents and patent applications on a worldwide basis, of which 773 have been filed in the United States. Of the approximately 3,900 patents and patent applications, approximately 30% are in production use and/or are licensed to third parties, and the remaining 70% are being considered for future production use or provide a strategic technological benefit to the Company. These patents expire over various periods through the year 2029. The Company also maintains more than 5,300 active trademark registrations and applications worldwide. In excess of 90% of these trademark registrations and applications are in commercial use by the Company or are licensed to third parties. [SEC Filing 10-K 02-24-06]

Description: Federal-Mogul Corporation supplies vehicular parts, components, modules, and systems to the automotive, small engine, heavy-duty, and industrial markets.

Officers: José Maria Alapont (Chair, Pres. & CEO); G. Michael Lynch (EVP & CFO); Wilhelm A. Schmelzer (EVP); Joseph Felicelli (EVP); John J. Fannon (Dir.); Paul S. Lewis (Dir.); John C. Pope (Dir.); Shirley D. Peterson (Dir.); Geoffrey H. Whalen (Dir.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol FDMLQ.OB; OTC BB;
89,098,133 common shares outstanding as of February 22, 2006.

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**Prospector
Profile
07.0056**

Genelabs Technologies, Inc.

505 Penobscot Drive,
Redwood City, CA 94063
(650) 369-9500

NAICS		541710
Employees		66
Revenue	(mil)	\$6.22
Income	(mil)	(\$10.34)
Assets	(mil)	\$12.66
Liability	(mil)	\$10.31
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: Genelabs Technologies, Inc. reported a net loss of \$633,000 on total revenues of \$3,422,000 for the three months ended Sept. 30, 2006. The Company's balance sheet at Sept. 30, 2006 showed total shareholders' equity of \$3,169,000 compared to an equity of \$2,347,000 at Dec. 31, 2006.

Intellectual Property: Genelabs seeks patent protection for its proprietary technologies and potential products in the U.S. and internationally. The Company owns over 50 issued U.S. patents; these patents cover its novel drug discovery technologies, Prestara, HEV and HGV discoveries, and other proprietary technologies. The Company also owns corresponding international patents that cover similar claims to its U.S. patents. Genelabs also has exclusive and non-exclusive licenses under a number of patents and patent applications owned by third parties. In addition, the Company possesses many pending patent applications covering novel chemistries and drug discovery technologies and other proprietary technologies, but cannot estimate how many of these pending patent applications, if any, will be granted as patents. Genelabs® and the Genelabs logo are registered trademarks, and Prestaratm, Anastartm and Asleratm are trademarks of Genelabs Technologies, Inc. [SEC Filing 10-K 03-31-06]

Description: Genelabs Technologies, Inc., a biopharmaceutical company, engages in the discovery and development of pharmaceutical products to improve human health. It is developing Prestara (prasterone), an investigational drug for women with systemic lupus erythematosus.

Officers: Irene A. Chow (Chair); James A.D. Smith (Pres. & CEO); Matthew M. Loar (CFO); Arthur Gray, Jr. (Dir.); Alan Y. Kwan (Dir.); H. H. Haight (Dir.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol GNLB; NasdaqCM;
17,817,649 common shares outstanding as of March 15, 2006.

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**Prospector
Profile
06.0057**

GPS Industries, Inc.

Suite 214, 5500 - 152nd Street
Surrey, British Columbia, Canada V3S 5J9
(604) 576-7442

NAICS	334220
Employees	
Revenue (mil)	\$5.82
Income (mil)	(\$17.19)
Assets (mil)	\$3.98
Liability (mil)	\$25.91
(for the year ended 12/31/2005)	

Category: Loss/Deficit

Event: GPS Industries, Inc. reported a net loss of \$3,484,385 on gross profit of \$804,534 for the quarter ended September 30, 2006, compared to a \$2,175,823 net loss on \$181,727 of gross profit for the same period in 2005. At Sept. 30, 2006, the Company's balance sheet showed \$4,485,525 in total assets, \$31,574,143 in total liabilities and \$971,322 in convertible debt, resulting in a stockholders' deficit of \$28,059,940. The Company also reported a working capital deficit of \$26,742,446 at Sept. 30, 2006.

Intellectual Property: The Company has obtained certain patents and filed for several patents including: Hand Held communicator patents, Charging base for Electronic Apparatus patent, Golf course communication system and method patent, Endurable Sports PDA with communications capabilities and accessories, Portable GPS Unit patent, Cart mounted GPS Unit patent, Mounting bracket patent, Method for conducting a multi-golf course performance contest patent, Distance Measuring System patents, Golf Distance Measuring System and Method, and Method and Apparatus for Calibration of a GPS Receiver. The Company now holds important GPS patent rights in 15 countries, which it considers to be all of the major golf markets in the world. The Company has registered trademarks as follows: Informer 2000 Handset Software trademark, Inforetech Clubhouse Computer Software, Inforemer, Inforetech. The Company is seeking further patent protection for various proprietary aspects of its products and technologies. In addition to pursuing patent protection, the Company also relies on various trade secrets for its unpatented proprietary technology. [SEC Filing 10-KSB 04-17-06]

Description: GPS Industries, Inc. develops and markets GPS and Wi-Fi wireless multimedia solutions to the \$38 billion worldwide golf market.

Officers: Robert C. Silzer, Sr. (Chair, Pres. & CEO); Alex Doaga (VP-Ops.); Michael Martin (Controller); Bart Collins (Dir.); Rick Horrow (Dir.); Douglas J. Wood (Dir.)

Auditor: Sherb & Co., LLP

Securities: Common Stock-Symbol GPSN.OB; OTC BB;
294,617,687 common shares outstanding as of March 24, 2006.

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**Prospector
Profile
06.0058**

Guardian Technologies International, Inc.

516 Herndon Parkway, Suite A
Herndon, VA 20170
(703) 464-5495

NAICS		334517
Employees		39
Revenue	(mil)	\$0.43
Income	(mil)	(\$13.15)
Assets	(mil)	\$5.46
Liability	(mil)	\$2.15

(for the year ended 12/31/2005)

Category: Loss/Deficit

Event: Guardian Technologies International, Inc.'s balance sheet at Sept. 30, 2006, showed \$2.9 million in total assets, \$3.2 million in total liabilities, and \$783,023 in common shares subject to repurchase, resulting in a \$1.1 million stockholders' deficit. The Company's balance sheet at Sept. 30, 2006, also showed strained liquidity with \$388,454 in total current assets available to pay \$3.2 million in total current liabilities. The Company reported a \$3.3 million net loss on \$51,197 of revenues for the third quarter ended Sept. 30, 2006, compared with a \$2.4 million net loss on \$43,288 of revenues for the same period in 2005.

Intellectual Property: The Company has filed two patent applications in the United States covering the application of its core technology. In addition, the Company expects to file eleven additional patent applications for adjunct technologies. Due to the rapid pace of technological change in the software industry, the Company believes that patent, trade secret and copyright protection are less significant to competitive edge than factors such as the knowledge, ability and experience of its personnel, new product development, frequent product enhancements, name recognition and the ongoing reliability of its products. [SEC Filing 10-K 05-16-06]

Description: Guardian Technologies International, Inc., a technology company, engages in the design and development of imaging informatics solutions for the aviation, homeland security, and healthcare markets.

Officers: Michael W. Trudnak (Chair, Sec., Treas. & CEO); William J. Donovan (Pres. & COO); Gregory E. Hare (CFO); Darrell E. Hill (VP); Steven V. Lancaster (VP); Robert A. Dishaw (Dir.); Sean W. Kennedy (Dir.); Charles T. Nash (Dir.); M. Riley Repko (Dir.); Mark A. Zorko (Dir.)

Auditor: Goodman & Company LLP

Securities: Common Stock-Symbol GDTI.OB; OTC BB;
33,089,712 common shares outstanding as of May 16, 2006.

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**Prospector
Profile
06.0059**

Innova Robotics & Automation, Inc.

15870 Pine Ridge Road, Unit 3
Fort Myers, FL 33908
(239) 466-0488

NAICS		541511
Employees		7
Revenue	(mil)	\$0.00
Income	(mil)	(\$1.88)
Assets	(mil)	\$0.58
Liability	(mil)	\$4.48

(for the year ended 12/31/2005)

Category: Loss/Deficit

Event: Innova Robotics & Automation, Inc., fka Innova Holdings, Inc., incurred a \$2.9 million net loss on \$324,020 of revenues for the third quarter ended Sept. 30, 2006, compared with a \$523,176 net loss on zero revenues for the same period in 2005. At Sept. 30, 2006, the Company's balance sheet showed \$1.6 million in total assets and \$6.8 million in total liabilities, resulting in a \$5.1 million stockholders' deficit. The Company also showed strained liquidity with \$554,862 in total current assets available to pay \$5.8 million in total current liabilities.

Intellectual Property: The Company has the following trademarks and patents: RWT™, Universal Robot Controller™, URC™, RobotScript®, TeachPoint File Creator™, Gatekeeper™, ControlScript™, CMMScript™, MediScript™, Robotic Artists™, Service Robots™. The Company's subsidiary, Robotic Workspace Technologies, Inc., has three patents, namely: Versatile robot control system, Automation equipment control system, and another patent which reflects the Company's continuing R&D efforts in open-architecture PC control technology. [SEC Filing 10-KSB 04-24-06]

Description: Innova Holdings, Inc., through its subsidiaries, provides hardware and software systems-based solutions to the military, service, personal, and industrial robotic markets in the United States.

Officers: Walter K. Weisel (Chair, CEO & Dir.); Eugene V. Gartlan (CFO); Sheri Aws (Sec.); Martin Nielson (Dir.); Gary F. McNear (Dir.); Craig W. Conklin (Dir.)

Auditor: Lopez Blevins Bork & Associates LLP

Securities: Common Stock-Symbol INRA.OB; OTC BB;
548,927,867 common shares outstanding as of March 31, 2006.

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**Prospector
Profile
06.0060**

Integral Vision, Inc.

49113 Wixom Tech Drive
Wixom, MI 48393
(248) 471-2660

NAICS		334119
Employees		21
Revenue	(mil)	\$0.69
Income	(mil)	(\$2.68)
Assets	(mil)	\$3.23
Liability	(mil)	\$0.84
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: Integral Vision, Inc. recorded a \$661,000 net loss on \$353,000 of net revenues for the three months ended Sept. 30, 2006, compared to a \$780,000 net loss on \$14,000 of net revenues for the same period in 2005. At Sept. 30, 2006, the Company's balance sheet showed \$1.2 million in total assets and \$933,000 in total liabilities.

Intellectual Property: Management believes that the technology incorporated in its products gives it advantages over its competitors and prospective competitors. Protection of technology is attempted through a combination of patents, applied for patents, confidentiality agreements and trade secrets. The Company presently has 14 U.S. patents. There can be no assurance that the Company will have the resources to defend its patents or that patents the Company holds will be considered valid if challenged. In addition, it is possible that some patents will be rendered worthless as the result of technological obsolescence. [SEC Filing 10-K 04-03-06]

Description: Integral Vision, Inc. engages in the development, manufacture, and marketing of flat panel display (FPD) inspection systems for display manufacturing process.

Officers: Charles J. Drake (Chair & CEO); Mark R. Doede (Pres., COO & CFO); Andrew Blowers (CTO); Arthur D. Harmala (VP-Mktg.); Mark A. Michniewicz (VP - Eng'g.)

Auditor: Rehmann Robson

Securities: Common Stock-Symbol INVI.OB; OTC BB;
29,491,409 common shares outstanding as of March 15, 2006.

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**Prospector
Profile
06.0061**

iVow, Inc.

11455 El Camino Real, Suite 140
San Diego, CA 92130-2098
(858) 703-2820

NAICS		713940
Employees		24
Revenue	(mil)	\$1.29
Income	(mil)	(\$2.45)
Assets	(mil)	\$3.75
Liability	(mil)	\$1.27

(for the year ended 12/31/2005)

Category: Miscellaneous

Event: The NASDAQ Stock Market had made a final determination to delist the Common Stock of iVOW, Inc. On Nov. 21, 2006, the Company received a Staff Determination Letter from the NASDAQ Stock Market, stating that the Company is not in compliance with NASDAQ Marketplace Rule 4310(c)(14) because it has not filed its Quarterly Report for the period ended Sept. 30, 2006 in a timely manner. As previously disclosed, the Company's audit committee is in the process of retaining a new audit firm to serve as the Company's independent registered public accounting firm. The Company intends to file the Form 10-QSB as promptly as possible following its retention of a new independent registered public accounting firm.

Intellectual Property: The Company relies on a combination of trade secrets, know-how and confidentiality restrictions for the establishment and operation of its iVOW Surgical Centers and SHS Centers. The Company does not have any patent protection for its business, and existing intellectual property laws provide only limited protection. Its ability to maintain the secrecy and confidentiality of trade secrets and internal knowledge is crucial to the success of the Company's business. The Company maintains ownership of the technology transferred to Viking in connection with the sale of the Visualization Technology business in April 2004. The patent positions of medical device companies, however, are generally uncertain and involve complex legal and factual questions. [SEC Filing 10-KSB 03-31-06]

Description: iVOW, Inc. provides disease management and consulting services for the treatment of chronic and morbid obesity in the United States.

Officers: John R. Lyon (Chair); Michael Owens (CEO & Dir.); Richard M. Gomberg (VP-Fin. & CFO); George B. DeHuff (Dir.); James Durham (Dir.); William Nydam (Dir.); Fred Toney (Dir.); Scott Pancoast (Dir.)

Auditor: JH Cohn LLP

Securities: Common Stock-Symbol IVOW.PK; PNK;
2,657,663 common shares outstanding as of February 28, 2006.

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**Prospector
Profile
06.0062**

LaserSight, Inc.

6848 Stapoint Court
Winter Park, FL 32792
(407) 678-9900

NAICS		334510
Employees		20
Revenue	(mil)	\$6.32
Income	(mil)	\$0.49
Assets	(mil)	\$4.26
Liability	(mil)	\$7.31
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: LaserSight, Inc. reported a \$367,251 net loss on \$231,299 of revenues for the three months ended Sept. 30, 2006, versus a \$104,936 net income on \$1,336,079 of revenues for the three months ended Sept. 30, 2005. At Sept. 30, 2006, the Company's balance sheet showed \$2,909,764 in total assets and \$6,834,602 in total liabilities resulting in a stockholders' deficit of \$3,924,838.

Intellectual Property: The Company maintains a portfolio of strategically important patents, patent applications, and licenses. The patents, patent applications and licenses generally relate to the following areas of technology: UV and infrared-wavelength laser ablation for refractive surgery, precision microspot laser scanning system, harmonic conversion techniques for solid state lasers, calibration of refractive lasers, eye tracking, treatment of glaucoma and other retinal abnormalities, keratometer design, enhanced techniques for corneal topography, techniques for treatment of nearsightedness and farsightedness, and techniques to optimize clinical outcomes of refractive procedures. The Company's trademarks include LaserSight®, LaserSight Technologies, Inc.®, LSX®, LaserScan LSX®, MicroShape®, UltraShaper®, UltraEdge®, UniShaper®, AstraPro®, AstraMax® and AccuTrack®. [SEC Filing 10-KSB 03-31-06]

Description: LaserSight Incorporated, through its subsidiary, LaserSight Technologies, Inc., engages in the development, manufacture, and sale of ophthalmic lasers and related products primarily for use in laser vision correction, including laser in-situ keratomileusis and photorefractive keratectomy procedures.

Officers: Xian Ding Weng (Chair); Danghui Liu (Pres. & CEO); Zhaokai Tang (VP & Treas.); Dorothy M. Cipolla (Sec. & CFO); Guy W. Numann (Dir.); Ying Zhi Gu (Dir.)

Auditor: Moore Stephens Lovelace PA

Securities: Common Stock-Symbol LRST.PK; PNK;
9,997,993 common shares outstanding as of March 17, 2006.

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**Prospector
Profile
06.0063**

Lpath, Inc.

6335 Ferris Square, Suite A
San Diego, CA 92121
(858) 678-0800

NAICS		541710
Employees		14
Revenue	(mil)	\$0.74
Income	(mil)	(\$2.80)
Assets	(mil)	\$5.94
Liability	(mil)	\$0.59
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: Lpath, Inc. reported a net loss of \$1.2 million for the third quarter ended Sept. 30, 2006, compared with a net loss of \$657,786 for the same quarter in 2005. Grant revenue for the three months ended Sept. 30, 2006, was \$97,000 compared with \$244,000 for the three months ended Sept. 30, 2005. The Company's balance sheet at Sept. 30, 2006, showed total assets of \$3.7 million, total liabilities of \$700,000, and total stockholders' equity of \$3 million.

Intellectual Property: Since 1997, the Company has created a broad and deep intellectual-property position in the lysolipid signaling area. As of March 1, 2006, the Company owned or had exclusively licensed more than 26 issued or pending patents. Six issued or allowed patents provide ownership of anti-sphingolipid therapeutic antibodies as compositions of matter and methods to treat disease. Several patents provide claims on sphingolipids and sphingolipid receptors as targets to treat cardiovascular diseases, cancer, inflammation, angiogenesis, and various diagnostic and drug-screening applications. Lpath has other proprietary reagents and some small-molecule inhibitors that are being tested in discovery-stage studies. In 2001, Lpath licensed from Mpex Pharmaceuticals, Inc. the exclusive, worldwide rights relating to two U.S. patents and related foreign patents. In 2005, Lpath purchased eight issued patents formerly assigned to Atairgin Technologies, Inc. and LPL Technologies, Inc. [SEC Filing 10-KSB 03-16-06]

Description: Lpath, Inc. operates as a drug discovery company in the United States. It develops therapeutics for diseases, which involve changes in the activity and/or production of sphingolipids.

Officers: Scott Pancoast (Pres. & CEO); Roger Sabbadini, Ph.D. (VP & CSO); William Garland, Ph.D. (VP-Dev't); Gary Atkinson (VP & CFO)

Auditor: Levitz, Zacks & Ciceric

Securities: Common Stock-Symbol LPTN.OB; OTC BB;
24,194,547 common shares outstanding as of March 14, 2006.

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**Prospector
Profile
06.0064**

Mohegan Tribal Gaming Authority

One Mohegan Sun Blvd.
Uncasville, CT 06382
(860) 862-8000

NAICS		713990
Employees		8,500
Revenue	(mil)	\$1,426.41
Income	(mil)	\$154.92
Assets	(mil)	\$1,914.36
Liability	(mil)	\$1,953.21
(for the year ended 9/30/2006)		

Category: Loss/Deficit

Event: Mohegan Tribal Gaming Authority's balance sheet as of September 30, 2006, showed strained liquidity with \$137.7 million in total current assets available to pay \$272.3 million in total current liabilities. As of September 30, 2006, the Company's balance sheet showed \$1.91 billion in total assets, \$1.95 billion in total liabilities and \$3.5 million in minority interest, resulting in a \$38.9 million total stockholders deficit.

Intellectual Property: In connection with the relinquishment agreement, TCA granted to the Company an exclusive, irrevocable, perpetual, world-wide and royalty-free license with respect to trademarks and other similar rights including the "Mohegan Sun" name, used at or developed for Mohegan Sun. The Company agreed only to use the word "Sun" in conjunction with Mohegan Sun and Project Sunburst facilities and together with "Mohegan" or "Mohegan Tribe." In January 2003, the Company received a waiver from TCA to also use the word "Sun" in connection with its WNBA franchise Connecticut Sun. The Company capitalized \$130.0 million of the relinquishment liability in connection with the trademark value of the Mohegan Sun brand name. [SEC Filing 10-K 12-22-06]

Description: Mohegan Tribal Gaming Authority is an instrumentality of the Mohegan Tribe of Indians of Connecticut, a federally recognized Indian tribe with a 507-acre reservation situated in southeastern Connecticut, adjacent to Uncasville, Connecticut.

Officers: Bruce S. Bozsum (Chair); Marilyn R. Malerba (Vice Chair); Roberta J. Harris-Payne (Sec. & Dir.); Allison D. Johnson. (Sec. & Dir.); William Quidgeon, Jr (Treas. & Dir.); Mitchell Grossinger Etess (CEO); Jeffrey E. Hartmann (COO); Leo M. Chupaska (CFO); Mark F. Brown (Dir.); Mark W. Hamilton (Dir.); Ralph James Gessner, Jr. (Dir.)

Auditor: PricewaterhouseCoopers LLP

Securities: 6 3/8% senior subordinated notes due July 15, 2009; 8 3/8% senior subordinated notes due July 1, 2011; 8% senior subordinated notes due April 1, 2012; 7 1/8% senior subordinated notes due August 15, 2014; 6 1/8% senior notes due February 15, 2013; 6 7/8% senior subordinated notes due February 15, 2015;

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**Prospector
Profile
06.0065**

MSGI Security Solutions, Inc.

575 Madison Ave.
New York, NY 10022
(917) 339-7150

NAICS		561621
Employees		8
Revenue	(mil)	\$0.08
Income	(mil)	(\$17.59)
Assets	(mil)	\$2.20
Liability	(mil)	\$8.60
(for the year ended 6/30/2006)		

Category: Audit Concerns

Event: Amper, Politziner & Mattia PC expressed substantial doubt about MSGI Security Solutions, Inc.'s ability to continue as a going concern after auditing the Company's financial statements for the years ended June 30, 2006 and 2005. The auditing firm pointed to the Company's recurring losses from operations, negative cash flows from operations and significant deficit in working capital.

Intellectual Property: The Company relies upon its trade secret protection program and non-disclosure safeguards to protect its proprietary computer technologies, software applications and systems know-how. In the ordinary course of business, the Company enters into license agreements and contracts which specify terms and conditions prohibiting unauthorized reproduction or usage of the Company's proprietary technologies and software applications. In addition, the Company generally enters into confidentiality agreements with its employees, clients, potential clients and suppliers with access to sensitive information and limits the access to and distribution of its software documentation and other proprietary information. [SEC Filing 10-K 10-13-06]

Description: MSGI Security Solutions, Inc., through its operating companies, provides proprietary solutions for the homeland security, public safety and law-enforcement services industries.

Officers: J. Jeremy Barbera (Chair & CEO); Richard J. Mitchell III (Chief Acctg. Officer); John T. Gerlach (Dir.); Seymour Jones (Dir.); Joseph Peters (Dir.); David Stoller (Dir.)

Auditor: Amper Politziner & Mattia PC

Securities: Common Stock-Symbol MSGI.PK; PNK;
5,238,858 common shares outstanding as of November 30, 2006.

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**Prospector
Profile
06.0066**

Novint Technologies, Inc.

4109 Bryan Avenue NW
Albuquerque, NM 87114
(866) 298-4420

NAICS		334100
Employees		12
Revenue	(mil)	\$0.36
Income	(mil)	(\$3.39)
Assets	(mil)	\$0.34
Liability	(mil)	\$3.12
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: Novint Technologies, Inc. reported a net loss \$1,060,589 for the three months ended Sept. 30, 2006, compared to an \$802,027 net loss for the same period in the prior year. The Company's balance sheet at Sept. 30, 2006, showed \$1,168,531 in total assets, \$991,951 in total liabilities and stockholders' equity of \$176,580. As of Sept. 30, 2006, the Company had total current assets of approximately \$1,001,000 and total current liabilities of approximately \$992,000. Since inception, the Company has incurred net operating losses and other equity charges, which have resulted in an accumulated deficit of \$10,901,577 at Sept. 30, 2006.

Intellectual Property: Novint owns the nine issued and pending patent applications for Human-Computer Interface Including Efficient Three-Dimensional Controls, Coordinating Haptics with Visual Images in a Human-Computer Interface, Human-Computer Interfaces Incorporating Haptics, Human-Computer Interfaces Incorporating Haptics and Path-Based Interaction, Force Frames in Animation, Human-Computer Interface Including Efficient Three-Dimensional Controls, Human-Computer Interface Incorporating Personal and Application Domains, Computer Interface Methods and Apparatuses, and Human-Computer Interface Incorporating Personal and Application Domains. The Company also owns copyrights in application software and application development tools, including e-Touch, and Novint sono software. The Company owns five trademarks, including NOVINT, Novint logo, E-TOUCH, e-Touch logo, and NOVINT FALCON. The Company also owns 145 domain names related to its branding strategy. [SEC Filing 10-K 04-17-06]

Description: The Company develops, markets, and licenses technology that adds high-fidelity interactive 3D touch to computing.

Officers: Tom Anderson (Chair, Pres., CEO & CFO); Walter Aviles (CTO); Marvin Maslow (Dir.); Ed Barsis (Dir.)

Auditor: AJ Robbins PC

Securities: Common Stock-Symbol NVNT.OB; OTC BB;
16,841,845 common shares outstanding as of March 9, 2006.

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**Prospector
Profile
06.0067**

Planet Technologies, Inc.

96 Danbury Road
Ridgefield, CT 06877
(800) 255-3749

NAICS		314129
Employees		36
Revenue	(mil)	\$3.92
Income	(mil)	(\$1.51)
Assets	(mil)	\$4.28
Liability	(mil)	\$1.79
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: Planet Technologies, Inc. incurred a \$395,205 net loss on \$1,872,047 of sales for the three months ended Sept. 30, 2006, versus a \$280,924 net loss on \$1,183,459 of sales for the three months ended Sept. 30, 2005. At Sept. 30, 2006, the Company's balance sheet showed \$3,673,468 in total assets, \$1,818,008 in total liabilities and stockholders' equity of \$1,855,460.

Intellectual Property: Since January 1, 1997, the Company has licensed technology associated with the production of its Aller-Pure Gold Permanent Electrostatic Filter under Patent number 6,056,809, Permanent Air Filter and Method of Manufacture. The licensing agreement is for a term of 10 years, the life of the patent or for the period of time in which Planet actively sells the Aller-Pure Gold Permanent filter. The agreement provides a royalty of 1.65% based on net filter sales and is paid monthly. The sales of products under this licensing agreement have been declining at a rapid rate over the last several years due to competitive products being introduced into the market. [SEC Filing 10-KSB 05-15-06]

Description: Planet Technologies, Inc. is engaged in the business of designing, manufacturing, selling and distributing common products for use by allergy sensitive persons, including, without limitation, air filters, bedding, room air cleaners, and related allergen avoidance products.

Officers: Scott L. Glenn (Chair, Pres. & CEO); Francesca DiNota (CFO); Bret Megargel (VP & Sec.); Eric B. Freedus (Dir.); H.M. Busby (Dir.); Michael Trinkle (Dir.); Ellen M. Preston (Dir.); Edward J. Steube (Dir.); Michael Walsh (Dir.)

Auditor: JH Cohn LLP

Securities: Common Stock-Symbol PLNT.OB; OTC BB;
3,986,368 common shares outstanding as of April 10, 2006.

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**Prospector
Profile
06.0068**

Power Efficiency Corporation

3960 Howard Hughes Parkway
Las Vegas, NV 89109
(702) 697-0377

NAICS		335313
Employees		11
Revenue	(mil)	\$0.28
Income	(mil)	(\$2.57)
Assets	(mil)	\$3.38
Liability	(mil)	\$2.06
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: Power Efficiency Corp. reported a \$1,138,414 net loss on \$79,554 of revenues for the three months ended Sept. 30, 2006. At Sept. 30, 2006, the Company's balance sheet showed \$2,437,480 in total assets and \$3,380,099 in total liabilities, resulting in \$942,619 stockholders' deficit. The Company also showed strained liquidity with \$323,709 in total current assets available to pay \$3,380,099 in total current liabilities.

Intellectual Property: The Company currently relies on a combination of trade secrets, non-disclosure agreements and a patent to establish and protect its proprietary rights in its products. The Company has one U.S. patent issued with respect to its products. The "Balanced and Synchronized Phase Detector for an AC Induction Motor Controller," No. 5,821,726, was issued on October 13, 1998 and expires in 2017. The Company has additional proprietary technology being assessed for patent filing. The Company has obtained U.S. Trademark registration of the Power Commander® mark. [SEC Filing 10-KSB 03-31-06]

Description: Power Efficiency Corporation engages in the design, development, marketing, and sale of solid state electrical devices to reduce energy consumption in alternating current induction motors in certain industrial applications.

Officers: Steven Strasser (Chair & CEO); John (BJ) Lackland (CFO, COO & Dir.); Eric Naroian (Dir.); Gary Rado (Dir.); Raymond J. Skiptunis (Dir.)

Auditor: Sobel & Company LLC

Securities: Common Stock-Symbol PEFF.OB; OTC BB;
23,739,266 common shares outstanding as of March 22, 2006.

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**Prospector
Profile
06.0069**

Reed's, Inc.

13000 South Spring St.
Los Angeles, CA 90061
(310) 217-9400

NAICS		312000
Employees		30
Revenue	(mil)	\$9.47
Income	(mil)	(\$0.83)
Assets	(mil)	\$4.91
Liability	(mil)	\$4.76

(for the year ended 12/31/2005)

Category: Loss/Deficit

Event: Reed's, Inc. reported a \$400,963 net loss for the three months ended Sept. 30, 2006, compared to a \$180,343 net loss for the same period in 2005. Net sales increased by \$40,623, or 1.5% from \$2,735,332 in the three months ended Sept. 30, 2005 to \$2,775,955 in the three months ended Sept. 30, 2006. The Company's balance sheet at Sept. 30, 2006, showed \$5,498,148 in total assets and \$6,277,696 in total liabilities, resulting in a stockholders' deficiency of \$779,548. As of Sept. 30, 2006, the Company had a working capital deficit of \$2,237,300, compared to a working capital deficit of \$1,594,758 as of Dec. 31, 2005. The Company discloses that it continues to approach maximum borrowing capacity based on the terms of the lines of credit and that at Sept. 30, 2006, it had outstanding borrowings of \$2,017,838 under its line of credit agreements.

Intellectual Property: The Company currently owns trademarks for the Reed's brand of products, the Virgil's brand of products and the China Cola products. [SEC Filing 10-KSB 04-17-06]

Description: The Company develops, manufactures, markets, and sells natural non-alcoholic and "New Age" beverages, candies and ice creams.

Officers: Christopher J. Reed (Chair, Pres., CEO & CFO); Eric Scheffer (VP); Robert T. Reed, Jr. (VP); Robert Lyon (VP); Judy Holloway Reed (Sec. & Dir.); Mark Harris (Dir.); Dr. D.S.J. Muffoletto, N.D. (Dir.); Michael Fischman (Dir.)

Auditor: Weinberg & Company, P.A.

Securities: Common Stock-Symbol REED.OB; OTC BB; 5,042,197 common shares outstanding as of December 31, 2005.

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**Prospector
Profile
06.0070**

Sento Corporation

420 East South Temple, Suite 400
Salt Lake City, UT 84111
(801) 431-9200

NAICS		541512
Employees		1,603
Revenue	(mil)	\$51.13
Income	(mil)	(\$0.15)
Assets	(mil)	\$23.31
Liability	(mil)	\$14.27
(for the year ended 3/31/2006)		

Category: Loss/Deficit

Event: On December 28, 2006, Sento Corporation posted strained liquidity with \$11,033,000 in total current assets available to pay \$12,469,000 in total current liabilities as of September 30, 2006. The Company's accumulated deficit as of September 30, 2006 was \$16,624,000. For the three months ended September 30, 2006, the Company incurred a net loss attributable to common stockholders of \$2,583,000 on revenues of \$13,563,000.

Intellectual Property: In January 2006, the Company submitted a provisional patent filing that identifies four unique inventions which will lead to the next generation of its Right Channeling technologies. The Company expects to submit its formal patent applications with respect to the four inventions during the fourth quarter of fiscal 2007. The Company also has a limited number of copyrights and has obtained licenses to create derivative works relative to copyrights owned by third parties. The ownership of such derivative works vests in the licensor, however, the Company possesses the rights to use the derivative works. The Company claims trade name and trademark protection for proprietary names and marks, and are seeking formal registration of certain of its trademarks. [SEC Filing 10-K 06-29-06]

Description: Sento Corporation provides Web-enabled Customer Relations Management (CRM) solutions for a diversified portfolio of organizations worldwide.

Officers: C. Lloyd Mahaffey (Chair); Patrick F. O'Neal (Pres., CEO & Dir.); Anthony J. Sansone (SVP, Sec. & CFO); Matt Kochan (COO); Kim A. Cooper (Dir.); Eric Olafson (Dir.); Donald H. Livingstone (Dir.); Richard E. Dyer (Dir.); Phillip J. Windley (Dir.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol SNT0; NasdaqCM;
3,994,926 common shares outstanding as of November 30, 2006.

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**Prospector
Profile
07.0071**

Solutia, Inc.

575 Maryville Centre Drive
St. Louis, MI 63166
(314) 674-1000

NAICS		325100
Employees		5,700
Revenue	(mil)	\$2,825.00
Income	(mil)	\$8.00
Assets	(mil)	\$1,984.00
Liability	(mil)	\$3,438.00
(for the year ended 12/31/2005)		

Category: Section 363 Sales

Event: Solutia, Inc. and its debtor-affiliates seek permission from the U.S. Bankruptcy Court for the Southern District of New York to sell 482 acres of undeveloped flat land in Alvin, Texas, to Shintech Incorporated for \$7,109,500. The Company owns approximately 3,000 acres of land in Alvin, Texas, of which the Company operates a chemical manufacturing plant on only 300 of the 3,000 acres. The Company does not utilize the Unoccupied Chocolate Bayou Property, other than for underground pipelines, above ground transportation and for certain waste management activities related to the operation of the Chocolate Bayou Plant.

Intellectual Property: Solutia owns a large number of patents that relate to a wide variety of products and processes and has pending a substantial number of patent applications. In addition, Solutia is licensed under a small number of patents owned by others. Solutia owns a considerable number of established trademarks in many countries under which Solutia markets its products. These patents and trademarks in the aggregate are of material importance to Solutia's operations and to Solutia's Performance Products and Services and Integrated Nylon segments. Patents and trademarks owned by Solutia and its domestic subsidiary CPFilms Inc. have been pledged as part of the collateral for the DIP financing. [SEC Filing 10-K 03-15-06]

Description: Solutia, Inc. makes and sells a variety of high-performance chemical-based materials. The Company filed for Chapter 11 protection on December 17, 2003 with the Bankruptcy Court for the District of New York, Case Number 03-17949, Judge Prudence Carter Beatty presiding.

Officers: Jeffrey N. Quinn (Chair, Pres. & CEO); James M. Sullivan (SVP & CFO); Rosemary L. Klein (SVP, Sec. & Gen. Counsel); Paul N. Hatfield (Dir.); Robert H. Jenkins (Dir.); Philip R. Lochner (Dir.); Frank A. Metz, Jr. (Dir.); J. Patrick Mulcahy (Dir.); John B. Slaughter (Dir.); Sally G. Narodick (Dir.)

Attorneys: Richard M. Cieri, Esq. of Kirkland & Ellis LLP; New York, NY; (212) 446-4800

Securities: Common Stock-Symbol SOLUQ.OB; OTC BB;
104,459,578 common shares outstanding as of February 28, 2006.

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**Prospector
Profile
07.0072**

The Majestic Star Casino LLC

301 Fremont St.
Las Vegas, NV 89101
(702) 388-2224

NAICS		721120
Employees		3,200
Revenue	(mil)	\$307.64
Income	(mil)	(\$5.30)
Assets	(mil)	\$517.96
Liability	(mil)	\$638.77
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: The Majestic Star Casino LLC reported a \$5,793,076 net loss on \$103,664,053 of gross revenues for the three months ended September 30, 2006, versus a \$97,060 net loss on \$76,420,348 of gross revenues for the three months ended September 30, 2005. As of September 30, 2006, the Company's balance sheet showed a stockholders' deficit of \$130,041,972.

Intellectual Property: The Company utilizes a comprehensive integrated marketing campaign to brand Majestic Star as “THE WINNING PLACE TO PLAY™” or “THIS IS MY KIND OF PLACE™” for slot customers from the middle-income segment. The Company owns certain trademarks that are integral to the business and operation of Majestic Star’s riverboat gaming facility and the Fitzgeralds Casinos. For Majestic Star, each of the trademarks, “Majestic Star Casino®,” “Majestic Star®,” “Club Majestic®,” “Club Majestic Premier®,” “Change Your Luck! ®” and “We’ve Got Your Slots®,” is currently registered in the United States Patent and Trademark Office. Applications for registrations have been filed in the PTO for the marks “THE WINNING PLACE TO PLAY” and “THIS IS MY KIND OF PLACE.” [SEC Filing 10-K 04-17-06]

Description: The Majestic Star Casino LLC is a multi-jurisdictional gaming company that owns and operates one riverboat gaming facility located in Gary, Indiana and three Fitzgeralds-brand casino-hotels located in Tunica County, Mississippi, Black Hawk, Colorado and downtown Las Vegas, Nevada.

Officers: Don H. Barden (Chair, Pres. & CEO); Steven J. Lemberg (EVP & Dir.); Jon S. Bennett (VP & CFO); Kirk Saylor (COO & Dir.); Patrick R. Cruzen (Dir.); Michelle R. Sherman (Dir.); Andrew J. Warhola (Dir.); Cara L. Brown (Dir.)

Auditor: PricewaterhouseCoopers LLP

Securities: 9 3/4% senior notes due January 15, 2011; 12 1/2% senior discount notes due 2011; 9.5% senior secured notes due October 15, 2010; senior secured facility due April 2010.

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**Prospector
Profile
07.0073**

Total Luxury Group, Inc.

501 Fifth Avenue, Suite 2001
New York, NY 10017
(212) 682-7888

NAICS		315900
Employees		4
Revenue	(mil)	\$0.00
Income	(mil)	(\$0.03)
Assets	(mil)	\$0.00
Liability	(mil)	\$2.03

(for the year ended 12/31/2005)

Category: Loss/Deficit

Event: Total Luxury Group Inc. reported a \$1.9 million net loss on \$8,733 of sales for the quarter ended Sept. 30, 2006. During the three month period ended Sept. 30, 2006, and Sept. 30, 2005, the Company had only nominal revenues. At Sept. 30, 2006, the Company's balance sheet showed \$7.7 million in total assets, \$4.4 million in total liabilities, and \$3.3 million in total stockholders' equity.

Intellectual Property: In October 2002, its subsidiary, Total Entertainment Canada Ltd. purchased 100% of the business rights, domain names, trademarks and formulas from Rock Candy Cosmetics, Inc., for \$678,000. [SEC Filing 10-KSB 04-12-06]

Description: Total Luxury Group, Inc., through its subsidiary International Apparel Group, Inc., engages in the manufacture and sale of apparel to retailers and distributors worldwide.

Officers: Sandy J. Masselli, Jr. (Chair & CEO); Robert D. Bonnell (Pres. & Dir.); Richard B. Davis (Dir.); Samuel G.S. Hughes (Dir.)

Auditor: Schwartz Levitsky Feldman LLP

Securities: Common Stock-Symbol TLEI.OB; OTC BB;
7,603,826 common shares outstanding as of December 31, 2005.

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**Prospector
Profile
07.0074**

Trimol Group, Inc.

1285 Avenue of the Americas, 35th Floor
New York, NY 10019
(212) 554-4394

NAICS	518210		
Revenue	(mil)	\$8.13	
Income	(mil)	\$0.46	
Assets	(mil)	\$0.73	
Liability	(mil)	\$0.81	
(for the year ended 12/31/2005)			

Category: Loss/Deficit

Event: Trimol Group Inc. reported a \$215,000 net loss on zero revenues for the third quarter ended Sept. 30, 2006, compared with \$146,000 of net income on \$1.8 million of revenues for the same period in 2005. At Sept. 30, 2006, the Company's balance sheet showed \$1.6 million in total assets and \$2.2 million in total liabilities, resulting in a \$571,000 total stockholders' deficit. The Company's balance sheet at Sept. 30, 2006, also showed strained liquidity with \$1.6 million in total current assets, available to pay \$2.2 million in total current liabilities.

Intellectual Property: In the first quarter of 2001, the Company acquired certain rights to an aluminum-air fuel cell technology for use in portable consumer electronic devices such as cellular telephones and laptop computers. From the time it acquired such technology in January 2001 through the second quarter of 2003, the Company engaged in research, development and marketing efforts in connection with such technology. In addition, the Company actively sought strategic business partners to commercialize the technology and pursued the prosecution of patent applications resulting in the issuance by the US Patent and Trademark Office of two patents on such technology. [SEC Filing 10-KSB 04-13-06]

Description: Trimol Group, Inc., through its subsidiary, Intercomsoft Limited, operates a computerized photo identification and database management system.

Officers: Boris Birshstein (Chair); Yuri Benenson (CEO & Dir.); Walter J. Perchal (Dir.); Jack Braverman (CFO & Dir.)

Auditor: Paritz & Company PA

Securities: Common Stock-Symbol TMOL.OB; OTC BB;
100,472,328 common shares outstanding as of March 31, 2006.

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**Prospector
Profile
07.0075**

uWink, Inc.

12536 Beatrice Street
Los Angeles, CA 90066
(310) 827-6900

NAICS		511210
Employees		8
Revenue	(mil)	\$0.68
Income	(mil)	(\$3.24)
Assets	(mil)	\$0.41
Liability	(mil)	\$1.64
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: uWink, Inc. reported a \$3.5 million net loss on net sales of \$35,720 for the third quarter ended Sept. 30, 2006, compared to a \$610,103 net loss on negative sales of \$76,290 for the same period in 2005. The negative sales of \$76,290 for the third quarter ended Sept. 30, 2005, is a result of an accounting error in recording sales in said period. At Sept. 30, 2006, the Company's balance sheet showed \$1.9 million in total assets and \$4.9 million in total liabilities, resulting in a \$3 million total stockholders' deficit. The Company's balance sheet at Sept. 30, 2006, also showed strained liquidity with \$991,899 in total current assets available to pay \$4.9 million in total current liabilities.

Intellectual Property: The Company regards its trademarks, service marks, copyrights, patents, domain names, trade dress, trade secrets, proprietary technologies, and similar intellectual property as critical to its success, and it relies on trademark, copyright and patent law, trade-secret protection, and confidentiality and/or license agreements with employees, customers, partners, and others to protect proprietary rights. The Company has registered a number of domain names, and has filed U.S. and international patent applications covering certain of its proprietary technology. [SEC Filing 10-KSB 04-17-06]

Description: uWink, Inc. is a digital entertainment company that develops interactive entertainment software and platforms for restaurants, bars, and mobile devices.

Officers: Nolan K. Bushnell (Chair & CEO); Peter F. Wilkniss (Sec. & CFO); Bruce P. Kelly (Dir.); Kevin McLeod (Dir.); Bradley Rotter (Dir.)

Auditor: Kabani & Company, Inc.

Securities: Common Stock-Symbol UWNK.OB; OTC BB;
18,140,300 common shares outstanding as of March 31, 2006.

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