

Intellectual Property Prospector

IP Assets Owned by Firms in Transition

February 12, 2007
Volume 2, Number 7
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(Click on Reference Number to go directly to Company Profile)

Intellectual Property Prospector identifies United States and Canadian companies with total assets of any size filing for bankruptcy or reporting other financial difficulty and profiles their ownership of intellectual property. The Prospector features companies that meet strictly defined, predetermined criteria and is designed to support the efforts of firms and individuals interested in identifying opportunities in the specific area of intellectual property, which includes patents, trademarks, trade secrets, and licenses, among others. Information is compiled weekly and the Prospector is distributed by email every Sunday evening to arrive before 9:00AM every Monday. The Prospector is published by Beard Group, Inc. (<http://BeardGroup.com>). For subscription information call Customer Service at 240-629-3300, ext. 27.

Prospector Profile Selection Criteria:

In order to appear in the **Intellectual Property Prospector**, a company must report ownership of intellectual property assets, as well as one of the conditions listed below:

- An event which indicates financial distress; e.g., default, distressed exchange offer, preferred dividend omission, debt at deep discount, restructuring, low rating, audit concerns, covenant problems, and loss/deficit.
- Chapter 11, 7, or 15 bankruptcy filing
- Section 363 Sales

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**Prospector
Profile
07.0188**

Affinity Technology Group, Inc.

1310 Lady Street, Suite 601
Columbia, SC 29201
(803) 758-2511

NAICS	533110
Employees	2
Revenue (mil)	\$0.03
Income (mil)	(\$2.70)
Assets (mil)	\$1.11
Liability (mil)	\$4.39
(for the year ended 12/31/2006)	

Category: Audit Concerns

Event: Scott McElveen LLP expressed doubt on Affinion Technology Group, Inc.'s ability to continue as a going concern after auditing the company's financial statements for the year ended Dec. 31, 2006. The auditing firm noted that the Company has limited capital resources and has incurred significant operating losses of \$71,943,941 since inception.

Intellectual Property: In conjunction with product development activities, the Company applied for and obtained three patents. The Company has been granted two patents covering its fully-automated loan processing systems (U.S. Patent Nos. 5,870,721 C1 and 5,940,811 C1). In August 2000, the U.S. Patent and Trademark Office issued a patent covering the fully-automated establishment of a financial account including credit accounts (U.S. Patent No. 6,105,007 C1). [SEC Filing 10-K 01-30-07]

Description: Affinity Technology Group, Inc. engages in licensing certain patents related to technologies that enable financial institutions and other businesses to provide consumer financial services electronically.

Officers: Joseph A. Boyle (Chair, Pres., CEO & CFO); S. Sean Douglas (EVP & COO); Robert M. Price (Dir.); Peter R. Wilson (Dir.)

Auditor: Scott McElveen LLP

Securities: Common Stock-Symbol AFFI.OB; OTC BB;
45,267,398 common shares outstanding as of January 15, 2007.

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**Prospector
Profile
07.0189**

Bookham, Incorporated

2584 Junction Ave.
San Jose, CA 95134
(408) 383-1400

NAICS		334413
Employees		2,123
Revenue	(mil)	\$231.65
Income	(mil)	(\$87.50)
Assets	(mil)	\$236.80
Liability	(mil)	\$101.66

(for the year ended 7/1/2006)

Category: Audit Concerns

Event: Ernst & Young LLP expressed substantial doubt about Bookham, Incorporated's ability to continue as a going concern after auditing the Company's financial statements for the fiscal year ended July 1, 2006. The auditing firm pointed to the Company's recurring operating losses. The Company posted an \$87.5 million net loss for the fiscal year ended July 1, 2006, compared with a net loss of \$248 million in fiscal 2005. Net revenue for fiscal 2006 was \$231.6 million, compared with \$200.3 million in fiscal 2005.

Intellectual Property: As of August 1, 2006, the Company holds 292 U.S. patents and 173 non-U.S. patents, and has approximately 295 patent applications pending in various countries. The patents expire between 2006 and 2025. The Company maintains an active program to identify technology appropriate for patent protection. [SEC Filing 10-K 09-14-06]

Description: Bookham, Incorporated designs, manufactures and markets optical components that generate, detect, route, amplify and manipulate light signals with primary application in communications networks.

Officers: Giorgio Anania (Pres. & CEO); Stephen Abely (CFO); David Simpson (Dir.); Lori Holland (Dir.); W. Arthur Porter (Dir.); Joseph Cook (Dir.); Peter Bordui (Dir.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol BKHM; NasdaqGM;
69,632,107 common shares outstanding as of February 1, 2007.

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**Prospector
Profile
07.0190**

CEL-SCI Corporation

8229 Boone Boulevard, Suite 802
Vienna, VA 22182
(703) 506-9460

NAICS		541710
Employees		19
Revenue	(mil)	\$0.13
Income	(mil)	(\$7.94)
Assets	(mil)	\$9.65
Liability	(mil)	\$10.58
(for the year ended 9/30/2006)		

Category: Loss/Deficit

Event: CEL-SCI Corp. disclosed that it posted a net loss for the fiscal year ended Sept. 30, 2006 of \$7,939,210 on \$125,457 of grant revenues, compared to a net loss of \$3,039,607 on grant revenues of \$269,925 for the fiscal year of 2005. At Sept. 30, 2006, the Company's balance sheet showed total assets of \$9,653,277, \$10,583,878 in total liabilities, and a stockholders' deficit of \$930,601. The Company disclosed a stockholders' deficit of \$2,105,039 at Sept. 30, 2005. The Company's balance sheet further showed an accumulated deficit of \$106,938,409.

Intellectual Property: The Company's lead product, Multikine(R), is a patented immunotherapeutic agent consisting of a mixture of naturally occurring cytokines, including interleukins, interferons, chemokines and colony-stimulating factors, currently being developed for the treatment of cancer. The Company's patented T-cell Modulation Process uses "heteroconjugates" to direct the body to choose a specific immune response. The heteroconjugate technology, referred to as L.E.A.P.S. (Ligand Epitope Antigen Presentation System), is intended to selectively stimulate the human immune system to more effectively fight bacterial, viral and parasitic infections and cancer. The Company believes that it is the only producer of a patented IL-2 product using a patented cell-culture technology with normal human cells. [SEC Filing 10-K 01-17-07]

Description: CEL-SCI Corporation engages in research and development of drugs and vaccines and technologies used in the treatment of cancer and infectious diseases.

Officers: Maximilian de Clara (Pres. & Dir.); Geert R. Kersten, Esq. (Treas., CEO & Dir.); Patricia B. Prichep (SVP-Ops. & Sec.); Dr. Eyal Talor (SVP-Mfg.); Dr. Daniel H. Zimmerman (SVP-Research); John Cipriano (SVP); Alexander G. Esterhazy (Dir.); Dr. C. Richard Kinsolving (Dir.); Dr. Peter R. Young (Dir.)

Auditor: BDO Seidman LLP

Securities: Common Stock-Symbol CVM; AMEX;
83,291,941 common shares outstanding as of January 12, 2007.

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**Prospector
Profile
07.0191**

CoolBrands International, Inc.

8300 Woodbine Ave., 5th Fl.
Markham, Ontario
L3R 9Y7 Canada
(905) 479-8762

NAICS		311520
Employees		1,305
Revenue	(mil)	\$99.34
Income	(mil)	(\$70.18)
Assets	(mil)	\$106.55
Liability	(mil)	\$99.43
(for the year ended 8/31/2006)		

Category: Loss/Deficit

Event: On January 30, 2007, CoolBrands International, Inc. reported a net loss of \$70,182,000 on revenues of \$99,348,000 for the year ended August 31, 2006, compared with a net loss of \$74,070,000 on revenues of \$149,710,000 for the year ended August 31, 2005. As of August 31, 2006, the Company reported total assets of \$160,548,000 and total liabilities of \$99,430,000, resulting in stockholders' equity of \$61,118,000. Accumulated deficit as of August 31, 2006 was \$74,034,000.

Intellectual Property: CoolBrands relies on copyright, trademark and trade secret laws to protect proprietary rights in its trademarks and products. CoolBrands has obtained registrations for a number of trademarks in Canada, the United States and internationally, including registrations for the trademarks and related symbols Eskimo Pie(R), Dreamery(R), Whole Fruit(R), Chipwich(R) and Fruit-A-Freeze(R). The Company also holds long-term trademark license agreements for use in certain countries of the Atkins(R) Endulge(TM), No Pudge!(TM), Tropicana(R), Yoplait(R), Trix(R), Crayola(TM), Justice League(TM), Snapple(TM) and Care Bears(TM) trademarks in connection with the manufacture, sale and distribution of frozen novelties and other frozen dessert products. The Company holds licenses to brands including Breyers Fruit on the Bottom, Light and Creme Savers cup yogurt varieties and Creme Savers Smoothie drinkable yogurts. [SEC Filing 20-F/A 07-17-06]

Description: CoolBrands International, Inc. makes and distributes ice creams and other frozen treats. The Company also makes frozen yogurt and ice cream mixes, eggnog, and other dairy ingredients. It also franchises the Jerry Tucci's Pizza Pasta and Tropicana Smoothies retail outlets.

Officers: Michael Serruya (Co-Chair.); David J. Stein (Co-Chair., Pres., & CEO); David M. Smith (V-Chair. & COO); Robert Baker (Dir.)

Auditor: BDO Seidman LLP

Securities: Common Stock-Symbol COB-A; TSX;
50,049,119 common shares outstanding as of January 31, 2007.

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**Prospector
Profile
07.0192**

Explorations Group, Inc.

34 Fifteenth Street
Brooklyn, NY 11215
(212) 722-4424

NAICS		812930
Employees		5
Revenue	(mil)	\$0.12
Income	(mil)	(\$0.34)
Assets	(mil)	\$0.06
Liability	(mil)	\$0.85

(for the year ended 12/31/2005)

Category: Audit Concerns

Event: Liebman Goldberg & Drogin LLP raised doubts on Explorations Group, Inc.'s ability to continue as a going concern due to the fact that the Company has no material revenues, has suffered recurring losses from operations and has a net capital deficiency.

Intellectual Property: The Company's intellectual property consists of trademarks including "Parking Pro." The Company regards the protection of copyrights, service marks, trademarks, trade dress and trade secrets as critical to its future success. The Company relies on a combination of copyright, trademark, service mark and trade secret laws, and contractual restrictions to establish and protect proprietary rights in products and services. [SEC Filing 10-KSB 02-02-07]

Description: Explorations Group, Inc., through its wholly-owned subsidiary, Parking Pro, Inc., owns and operates parking lots and garages in New York City and surrounding areas.

Officers: Eric Brown (Chair, CEO & CFO); Ian Brown (Sec., Treas. & Dir.)

Auditor: Liebman Goldberg & Drogin LLP

Securities: Common Stock-Symbol EXGIE.OB; OTC BB;
9,515,869 common shares outstanding as of January 24, 2007.

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**Prospector
Profile
07.0193**

HLI Operating Co., Inc.

15300 Centennial Dr.
Northville, MI 48167
(734) 737-5000

NAICS		336300
Employees		11,000
Revenue	(mil)	\$2,277.20
Income	(mil)	(\$395.40)
Assets	(mil)	\$1,799.20
Liability	(mil)	\$1,615.90
(for the year ended 1/31/2006)		

Category: Low Rating

Event: On February 5, 2007, Moody's Investors Service downgraded both HLI Operating Co., Inc.'s B3 corporate family rating and B3 second lien term loan rating to Caa1, citing the Company's continuing weak credit metrics. The rating outlook is negative, which reflects operating pressures from lower production volumes in North America.

Intellectual Property: The Company owns significant intellectual property including numerous United States and foreign patents, trade secrets, trademarks, and copyrights. The protection of this intellectual property is important to the business of both the Automotive Wheels and Components segments. The Company also seeks statutory protection for all significant intellectual property embodied in patents, trademarks, and copyrights. The Company relies on a combination of patents, trade secrets, trademarks, and copyrights to provide protection in this regard. From time to time, the Company grants licenses under patents and technology and receives licenses under patents and technology of others. [SEC Filing 10-K 05-01-06]

Description: HLI Operating Co., Inc., better known as Hayes Lemmerz International, Inc. supplies wheels, wheel-end attachments, aluminum structural components, and automotive brake components. It has 33 facilities in 14 countries.

Officers: Curtis J. Clawson (Pres., CEO & Dir.); James A. Yost (VP & CFO); Patrick C. Cauley (VP, Sec., Gen. Counsel & Dir.); Mark A. Brebberman (Controller)

Auditor: KPMG LLP

Securities: Common Stock-Symbol HLII.PK; PNK;
590,000 common shares outstanding as of December 15, 2006.
10-1/2% senior notes due 2010

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**Prospector
Profile
07.0194**

Home Products International, Inc.

4501 West 47th Street
Chicago, IL 60632
(773) 890-1010

NAICS		442299
Employees		865
Revenue	(mil)	\$260.28
Income	(mil)	(\$4.55)
Assets	(mil)	\$192.49
Liability	(mil)	\$190.12
(for the year ended 12/31/2004)		

Category: Section 363 Sales

Event: Judge Christopher S. Sontchi has authorized Home Products International and Home Products International-North America to sell certain assets free and clear of all liens claims, interests, and encumbrances through an auction. The assets are located in El Paso, Texas, Chicago, Illinois, and other locations. Greystone Private Equity LLC and Branford Auctions LLC will conduct the auction.

Intellectual Property: The Company's subsidiary owns a number of trademarks and patents relating to various products and manufacturing processes. The Company believes that in the aggregate, its patents enhance its business, in part by discouraging competitors from adopting patented features of its products. The Company believes, however, that there are no individual patents, trademarks or licenses material to its business. [SEC Filing 10K 04-01-05]

Description: Home Products International, Inc., through its wholly owned subsidiary, designs, manufactures and markets a broad range of quality consumer housewares products.

Officers: Joseph Gantz (Chair); James E. Winslow (EVP & Sec.); G. Park Owens (SVP); Mark J. Suchinski (VP & Chief Acctg. Officer); Richard A. Hassert (COO); Douglas S. Ramsdale (CEO & Dir.); Donald J. Hotz (CFO); James M. Gould (Dir.); Ellen Havdala (Dir.); Robert Lawrence (Dir.); Donald J. Liebenritt (Dir.); William C. Pate (Dir.); Terry Savage (Dir.); Mark Weber (Dir.); Philip G. Tinkler (Dir.)

Auditor: McGladrey & Pullen LLP

Attorneys: Eric D. Schwartz, Esq. Of Morris Nichols Arsht & Tunnell; Wilmington, DE; (302) 658-9200

Securities: Common stock-symbol HOMZ.PK; PNK;
8,154,587 common shares outstanding as of November 5, 2005.
9.625% senior subordinated notes due 2008.

Notes: Update of profile 07.0011 (Vol. 2, No. 1 – IPP070102)

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**Prospector
Profile
07.0195**

ImmunoCellular Therapeutics Limited

8797 Beverly Boulevard, Suite 310
Los Angeles, CA 90048
(310) 789-1213

NAICS 541710

Revenue	(mil)	\$0.00
Income	(mil)	(\$0.26)
Assets	(mil)	\$1.40
Liability	(mil)	\$1.38

(for the year ended 12/31/2005)

Category: Audit Concerns

Event: Stonefield Josephson, Inc. has expressed substantial doubt about the Company's ability to continue as a going concern after auditing the Company's financial statements for the year ended Dec. 31, 2005. The auditor noted that the Company has not yet recognized revenue and has an accumulated operating loss of \$257,745.

Intellectual Property: In November 2004, the Company entered into an assignment and license agreement with ChromoDynamics, Inc. (CDI), Dr. Daniel Farkas, and certain other individuals. Under this agreement, Dr. Farkas and the other individuals assigned an invention in the spectral imaging field to the Company. CDI granted an exclusive worldwide sublicense to the Company of rights under United States Patents Nos. 5,796,512 to use the optical imaging technology for medical imaging clinical applications. In September 2005, the Company reached an agreement with Carnegie Mellon University to receive a direct license of the technology from that institution in lieu of the sublicense from CDI. Under the CDI Agreement, the Company will pay Dr. Farkas and the other individuals a royalty based on the Company's sales of products incorporating their technology. [SEC Filing 10-K 01-18-07]

Description: ImmunoCellular Therapeutics, Ltd. was founded in 2004 as Spectral Molecular Imaging, Inc. and changed its name to Optical Molecular Imaging, Inc. in January 2006 and again to ImmunoCellular Therapeutics, Ltd. in November 2006.

Officers: David Wohlberg (Pres. & COO)

Auditor: Stonefield Josephson, Inc.

Securities: Common Stock-Symbol IMUC.OB; OTC BB;
9,371,724 common shares outstanding as of March 14, 2006.

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**Prospector
Profile
07.0196**

Innovative Designs, Inc.
223 North Main Street, Suite 1
Pittsburgh, PA 15215
(412) 799-0350

NAICS		315191
Employees		4
Revenue	(mil)	\$0.29
Income	(mil)	(\$3.51)
Assets	(mil)	\$1.11
Liability	(mil)	\$5.25
(for the year ended 10/31/2006)		

Category: Audit Concerns

Event: Louis Plung & Company LLP expressed substantial doubt about Innovative Designs, Inc.'s ability to continue as a going concern after auditing the Company's financial statements for the year ended October 31, 2006. The Company has incurred significant losses from operations and has working capital and stockholders deficiencies. Further, during 2006, the Company was involuntarily petitioned into bankruptcy in the United States Bankruptcy Code for the Western District of Pennsylvania.

Intellectual Property: On March 4, 2003, the Company applied for trademark protection for the name "idigear" with the United States Patent and Trademark Office. On December 24, 2003, it received a Notice of Publication from the United States Patent and Trademark Office, informing the Company that the "idigear" mark appears to be entitled to registration. On February 17, 2005, its Chairman, Joseph Ricelli, applied for registration of the mark "INSULTEX" with the United States Patent and Trademark Office. The Company has been granted a license by for the exclusive marketing and distribution rights for use of INSULTEX in sleeping bags, swimeez, and stadium packs and the rights to purchase INSULTEX for the manufacture of other apparel and accessory items containing INSULTEX. On June 16, 2003, the Company completed an agreement with Haas Outdoors in which Haas Outdoors granted the Company a non-exclusive wholesale license in North America to manufacture or sell products of Haas Outdoors and use the licensed trademark of Haas Outdoors. [SEC Filing 10-KSB 01-31-07]

Description: Innovative Designs, Inc. engages in the production, distribution, and sale of products made with INSULTEX, a material with buoyancy, scent block, and thermal resistant properties.

Officers: Joseph Ricelli (Chair); Anthony Fonzi (CFO & Dir.); Joseph A. Ricelli (VP); Dean P. Kolocouris (Dir.); Robert D. Monsour (Dir.)

Auditor: Louis Plung & Company, LLP

Securities: Common Stock-Symbol IVDNQ.OB; OTC BB;
16,911,192 common shares outstanding as of January 26, 2007.

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**Prospector
Profile
07.0197**

Innovo Group, Inc.

5901 South Eastern Avenue
Commerce, CA 90040
(323) 837-3700

NAICS		313120
Employees		81
Revenue	(mil)	\$46.63
Income	(mil)	(\$9.29)
Assets	(mil)	\$11.79
Liability	(mil)	\$8.49

(for the year ended 11/25/2006)

Category: Loss/Deficit

Event: Innovo Group, Inc. reported a net loss of \$9,293,000 on \$46,633,000 of sales for the year ended November 25, 2006, an improvement compared to the net loss of \$16,433,000 on \$35,920,000 of revenues reported during the same period last year. The Company reported an accumulated deficit of \$77,126,000 as of November 30, 2006, higher than the \$67,833,000 accumulated deficit reported last year.

Intellectual Property: On February 6, 2007, the Company entered into a merger agreement with JD Holdings to acquire all right, title and interest in the Joe's® brand and related marks. The Company also entered into a license agreement for the worldwide license for bags, belts and small leather goods, such as wallets for a royalty on the net sales. As the licensee and on behalf of JD Design, the Company applied for protection with the United States Patent and Trademark Office, as well as with various foreign jurisdictions, for trademark protection for certain of "Joe's" logos and "Joe's Jeans" marks for apparel and accessory products. As of November 25, 2006, three trademark registrations for various stylized designs bearing variations of "Joe's," "Joe's Jeans" and "JD" name and or logo have been issued, one has been allowed and one trademark registration for the "Lover" has been issued in the United States. Internationally, 38 trademark registrations have been issued and the Company continues to prosecute 22 pending trademark applications internationally that are necessary to protect the brand. [SEC Filing 10-K 02-08-07]

Description: Innovo Group, Inc. is engaged in the design, development and worldwide marketing of apparel products, primarily, denim jeans and related casual wear.

Officers: Samuel J. Furrow (Chair); Marc Crossman (Pres., CEO & CFO & Dir.); Samuel J. Furrow, Jr. (Dir.); Kelly Hoffman (Dir.); Suhail R. Rizvi (Dir.); Kent Savage (Dir.); Thomas O'Riordan (Dir.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol INNO; Nasdaq;
41,177,801 common shares outstanding as of February 8, 2006.

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**Prospector
Profile
07.0198**

Inverted Paradigms Corporation

1800 2nd Street East, Suite 735
Sarasota, FL 34326
(941) 256-0436

NAICS		541511
Employees		2
Revenue	(mil)	\$0.03
Income	(mil)	(\$1.34)
Assets	(mil)	\$0.18
Liability	(mil)	\$0.43
(for the year ended 12/31/2005)		

Category: Audit Concerns

Event: Tedder James Worden & Associates PA raised substantial doubt about Inverted Paradigms Corporation's ability to continue as a going concern. The auditor noted that the Company has incurred net losses and negative cash flows from operations since inception. The Company also needs additional financing to meet its business plans.

Intellectual Property: The Company's Silent Sword™ software combats all forms of mal-ware, spy-ware and other malicious viruses. Its patent pending process attacks the viruses at the start-up level using a white list/black list process before it corrupts a computer. Silent Sword™ differentiates itself from other products in the way it addresses the viruses. Future Silent Sword™ versions will include an OEM version that will allow Silent Sword™ to be customized to OEM specifications. The Enterprise version will enable Network Engineers to manually and automatically control the desktop programs that will be able to run and those that will not. [SEC Filing 10-KSB 03-31-06]

Description: Inverted Paradigms Corporation focuses on the development of Silent Sword software, a proprietary security process, which prevents malware, such as viruses, Trojans, worms, and spyware.

Officers: Stewart York (CEO & Dir.); Charles Wernicke (CTO & Dir.); Steven Weldon (CFO); William Parsons (Dir.); Dwight Day (Dir.)

Auditor: Tedder James Worden & Associates PA

Securities: Common Stock-Symbol IVPC.OB; OTC BB; 68,215,759 common shares outstanding as of November 20, 2006.

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**Prospector
Profile
07.0199**

Iron Age Corporation

200 Friberg Parkway Suite 2000
Westborough, MA 01581
(412) 787-4100

NAICS		451110
Revenue	(mil)	\$100.45
Income	(mil)	(\$81.05)
Assets	(mil)	\$77.75
Liability	(mil)	\$130.00
(for the year ended 1/25/2003)		

Category: Bankruptcy

Event: Iron Age Corp. and its debtor-affiliate Iron Age Canada Ltd. filed for Chapter 11 protection on January 22, 2007, with the U.S. Bankruptcy Court in the District of Massachusetts (Worcester), case numbers 07-40217 and 07-40219, respectively, before Judge Joel B. Rosenthal.

Intellectual Property: The Company owns the Iron Age®, Knapp® and Grabber® trademarks. [SEC Filing 10-K 05-13-03]

Description: Iron Age Corp. sells its own shoe and footwear brands, Iron Age and Grabber, as well as those of other manufacturers through its Web site and other retailers. The Company is a wholly owned subsidiary of Iron Age Holdings Corp.

Officers: David Eckert (Pres. & CEO); Paul Russo (CFO); Jeff Hoberg (VP)

Auditor: Ernst & Young LLP

Attorneys: Christopher J. Panos, Esq. and Kathleen Rahbany, Esq. of Craig and Macauley PC; Boston, MA; (617) 367-9500

Securities: 1,000 common shares outstanding as of May 12, 2003.

Notes: The Company has ceased filing its financial report with the U.S. Securities and Exchange Commission since 2004.

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**Prospector
Profile
07.0200**

Irvine Sensors Corporation

3001 Red Hill Ave.
Costa Mesa, CA 92626
(714) 549-8211

NAICS		334413
Employees		95
Revenue	(mil)	\$30.83
Income	(mil)	(\$8.42)
Assets	(mil)	\$31.50
Liability	(mil)	\$27.17
(for the year ended 10/1/2006)		

Category: Loss/Deficit

Event: On January 31, 2007, Irvine Sensors Corp. reported a net loss of \$8,482,000 on revenues of \$30,825,700 for the fiscal year ended October 1, 2006, compared with a net loss of \$1,796,500 on revenues of \$23,049,000 in fiscal year 2005. The Company posted an accumulated deficit of \$120,405,600 and \$111,923,600 as of October 1, 2006, and October 2, 2005, respectively. Its stockholders' equity was \$4,329,900 as of October 1, 2006 and \$8,094,200 as of October 2, 2005.

Intellectual Property: As of October 1, 2006, 70 currently effective U.S. and foreign patents have been issued to Irvine Sensors Corp. and other U.S. patent applications are pending. Foreign patent applications corresponding to several of the U.S. patents and patent applications are also pending. The Company also has patents on a variety of collateral technologies that it developed to support, facilitate or utilize stacking technologies. In February 1998, the Company entered into an assignment of patent and intellectual rights agreement with former VP F.K. Eide, under which Mr. Eide assigned to the Company all rights and interests to five U.S. Provisional Patent Applications. Those applications subsequently resulted in three issued U.S. Patents covering various chip package stacking techniques. The Company has granted a perpetual license to its gyro and accelerometer technology to a third party, with exclusivity subject to minimum royalty obligations, for further development of this technology targeted for automotive and certain aerospace applications. [SEC Filing 10-K 01-31-07]

Description: Irvine Sensors Corp. engages in the design, development, manufacture, and sale of miniaturized electronic products for defense, security, and commercial applications.

Officers: Mel R. Brashears (Chair); John C. Carson (Pres., CEO & Dir.); John J. Stuart, Jr. (Sec. & CFO); Thomas M. Kelly (Dir.); Frank Ragano (Dir.); Chris Toffales (Dir.); Marc Dumont (Dir.); Clifford Pike (Dir.); Robert G. Richards (Dir.); Martin Hale, Jr. (Dir.)

Auditor: Grant Thornton LLP

Securities: Common Stock-Symbol IRSN; NasdaqCM;
25,122,143 common shares outstanding as of January 19, 2007.

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**Prospector
Profile
07.0201**

Jacuzzi Corporation

777 S. Flagler Dr., Suite 1100 W
West Palm Beach, FL 33405
(561) 514-3838

NAICS		326191
Employees		4,907
Revenue	(mil)	\$1,202.40
Income	(mil)	\$40.40
Assets	(mil)	\$1,253.70
Liability	(mil)	\$908.20
(for the year ended 9/30/2006)		

Category: Low Rating

Event: On January 31, 2007, Standard & Poor's Ratings Services assigned a bank loan rating of CCC+ and a recovery rating of 5 to Jacuzzi Corp.'s proposed \$185 million second-lien term loan. The rating indicates the likelihood of negligible recovery of principal in the event of a payment default.

Intellectual Property: The Company has in excess of 900 U.S. and foreign patents, patent applications and registered trademarks that relate to the products it manufactures and sells. The Company believes that certain trademarks including JACUZZI®, SUNDANCE®, and ASTRACAST® in its Bath Products segment and ZURN® and WILKINS™ in its Plumbing Products segment are of material importance to product lines. [SEC Filing 10-K 12-07-06]

Description: Jacuzzi Corporation engages in the production and sale of branded bath and plumbing products for the residential, commercial, and institutional markets.

Officers: Thomas B. Waldin (Chair.); Alex P. Marini (Pres., CEO, & Dir.); Steven C. Barre (SVP, Gen. Counsel, & Sec.); Jeffrey B. Park (SVP, CFO, & Treas.); Marie S. Dreher (SVP); Diana E. Burton (VP); Francisco V. Puñal (VP); Brian C. Beazer (Dir.); Veronica Hagen (Dir.); John J. McAtee (Dir.); Claudia E. Morf (Dir.); Royall Victor III (Dir.); Robert R. Womack (Dir.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol JJZ; NYSE;
77,628,168 common shares outstanding as of November 30, 2006.
9.625% senior secured notes due 2010

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**Prospector
Profile
07.0202**

Microislet, Inc.

6370 Nancy Ridge Drive, Suite 112
San Diego, CA 92121
(858) 657-0287

NAICS		541710
Employees		25
Revenue	(mil)	\$0.15
Income	(mil)	(\$8.51)
Assets	(mil)	\$5.33
Liability	(mil)	\$1.30
(for the year ended 12/31/2005)		

Category: Miscellaneous

Event: MicroIslet, Inc. announced that it received a letter from the American Stock Exchange (AMEX) stating that the Company did not comply with AMEX's continued listing standards. The reason for the Company's non-compliance is due to its low stockholders' equity as well as its existing net losses in three of its four most recent fiscal years. The Company has until February 26, 2007 to submit its plan to AMEX on its initiative to itself into compliance with the continued listing standards.

Intellectual Property: Over the last year, the Company's team of scientists has developed new intellectual property in the areas of islet cell processing, quantification, and encapsulation. The Company has filed and will continue to file applications with the U.S. Patent and Trademark Office to protect intellectual property as deemed appropriate. The Company licenses from Duke University two patents that are central to its business plan. Both patents relate to methods of culturing, cryopreserving, and encapsulating pancreatic islet cells. [SEC Filing 10-KSB 04-06-06]

Description: MicroIslet, Inc., a biotechnology company, engages in the research, development, and commercialization of patented technologies in the field of transplantation therapy for people with insulin-dependent diabetes.

Officers: John J. Hagenbuch (Chair); Myron A. Wick III (Vice Chair); James R. Gavin III, M.D., Ph.D. (Pres., CEO & Dir.); Kevin A. Hainley (CFO); John F. Steel IV (Dir.); Robert W. Anderson, M.D. (Dir.); Steven T. Frankel (Dir.); Bradley A. Geier (Dir.); Bertram E. Walls, M.D. (Dir.)

Auditor: Deloitte & Touche LLP

Securities: Common Stock-Symbol MII; AMEX;
49,241,283 common shares outstanding as of November 1, 2006.

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**Prospector
Profile
07.0203**

Molecular Pharmacology (USA) Limited

8721 Santa Monica Boulevard
Los Angeles, CA 91765
(888) 327-4122

NAICS	541710		
Employees			
Revenue	(mil)		\$0.00
Income	(mil)		(\$0.51)
Assets	(mil)		\$0.04
Liability	(mil)		\$0.87
(for the year ended 10/31/2006)			

Category: Audit Concerns

Event: James Stafford expressed substantial doubt on Molecular Pharmacology (USA) Limited's ability to continue as a going concern due to its inability to generate sufficient cash flows to meet obligations and sustain its operations.

Intellectual Property: To protect intellectual property rights, the Company relies on a combination of license and patent applications held by Cambridge Scientific Pty Ltd., namely "Analgesic and Anti-Inflammatory Composition", comprising USA patent application in completion plus PCT Provisional Specification having the same name designated as Serial No. 11/059580. These patent applications embody all the current Analgesic and Anti-inflammatory assets. [SEC Filing 10-K 02-01-07]

Description: Molecular Pharmacology (USA) Limited engages in the discovery and development of analgesic, anti-inflammatory, and anti-cytokine products based on the proprietary MPL-TL (triptofen) compound.

Officers: Jeffrey D. Edwards (Pres., CEO & Dir.); Simon Watson (Sec., CFO & Dir.)

Auditor: James Stafford

Securities: Common Stock-Symbol MLPH.OB; OTC BB;
111,553,740 common shares outstanding as of January 30, 2006.

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**Prospector
Profile
07.0204**

Moneyflow Systems International, Inc.

Suite N, 7003 - Fifth Street SE
Calgary, Alberta T2H 2G2
Canada
(403) 319-0236

NAICS		334119
Employees		9
Revenue	(mil)	\$0.75
Income	(mil)	(\$0.03)
Assets	(mil)	\$0.31
Liability	(mil)	\$0.08
(for the year ended 10/31/2006)		

Category: Audit Concerns

Event: Hein & Associates LLP has raised doubts on the Moneyflow Systems International, Inc.'s ability to continue as a going concern after auditing the Company's financial statements for the year ended October 31, 2006. The auditing firm noted that the Company has incurred substantial losses from operations and has a stockholders' equity of \$202,032.

Intellectual Property: The Company's registered Canadian trademarks are: "CASH STATION" and "CASH FOR YOUR CUSTOMERS WHEN AND WHERE THEY NEED IT", both of which are owned by its subsidiary, Security Bancorp. The Company believes that these trademarks are known and recognized within the market and are valuable to its business. The Company intends to vigorously enforce all violations of trademarks as the goodwill associated with them is important to the development of its business. [SEC Filing 10-KSB 01-31-07]

Description: MoneyFlow Systems International, Inc. supplies, installs, maintains and manages electronic funds transfer terminals to facilitate the convenient dispensing of cash and other services to merchants and consumers. In addition, the Company has developed, assembles and sells its "Remote Access Digital Video Recorder," the heart of its Digital Surveillance Systems.

Officers: Harold F. Schultz (Chair, Pres., CEO & CFO); Douglas A. McDougall (Dir.); Darwyn Ross (Dir.); Richard Landerman (Dir.)

Auditor: Hein & Associates, LLP

Securities: Common Stock-Symbol MFLW.OB; OTC BB;
7,216,203 common shares outstanding as of January 30, 2007.

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**Prospector
Profile
07.0205**

Open Energy Corp.

514 Via de la Valle, Suite 200
Solana Beach, CA 92075
(858) 794-8800

NAICS	221119
Employees	47
Revenue (mil)	\$0.15
Income (mil)	(\$12.17)
Assets (mil)	\$30.65
Liability (mil)	\$12.88
(for the year ended 5/31/2006)	

Category: Loss/Deficit

Event: On February 1, 2007, Open Energy Corp. reported a net loss of \$9,869,000 on revenues of \$1,704,000 for the three months ended November 30, 2006. The Company had an accumulated deficit of \$27,702,000 as of November 30, 2006. Its balance sheet also showed total assets of \$30,644,000, total liabilities of \$16,797,000, and stockholders' equity of \$13,847,000. The Company's ability to continue as a going concern is dependent on obtaining additional financing to support its production and working capital requirements.

Intellectual Property: In July of 2005, the Company became the exclusive worldwide licensee of a solar thermal technology invented and patented by Dr. Melvin Prueitt, a physicist and research scientist from the Los Alamos National Laboratory. The Company has now redesigned Suncone™ CSP to achieve a more cost effective design and is in the process of submitting its patent application. [SEC Filing 10-KSB 09-01-06]

Description: Open Energy Corp. is a renewable energy company that develops and commercializes solar products and technologies for delivering power, fresh water, and related commodities. Its product line is marketed under the trade name SolarSave.

Officers: Derek May (Chair); David P. Saltman (Pres., CEO & Dir.); Don Rogers (EVP); Thomas D. Wolfe (SVP-Engineering & Dev't.); David Field (SVP-Business Dev't.); Norman Dodd (VP-Special Projects & Dir.); Howard Gomes (VP-Sales); Cheryl J. Bostater (CFO, Treas., & Sec.); Ron Gangemi (Chief Tech. Officer & Dir.); Robert A. Britts (COO); Andrew M. Leitch (Dir.); Edward Douglas Ward (Dir.)

Auditor: Squar, Milner, Peterson, Miranda & Williamson LLP

Securities: Common Stock-Symbol OEGY.OB; OTC BB;
86,763,887 common shares outstanding as of January 31, 2007.

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**Prospector
Profile
07.0206**

Patriot Motorcycle Corp.

1062 Calle Negocio, Suite E
San Clemente, CA 92673
(949) 488-0434

NAICS		336991
Employees		50
Revenue	(mil)	\$7.49
Income	(mil)	(\$4.30)
Assets	(mil)	\$7.41
Liability	(mil)	\$0.89
(for the year ended 9/30/2005)		

Category: Loss/Deficit

Event: Patriot Motorcycle Corp. reported a \$1.97 million net loss on \$1.1 million of net sales for the first quarter ended Dec. 31, 2005, compared with a \$669,455 net loss on \$942,972 of net sales for the same period in 2004. At Dec. 31, 2005, the Company's balance sheet showed \$5.84 million in total assets, \$1.19 million in total liabilities, and \$4.65 million in stockholders' equity.

Intellectual Property: The Company has applied for trademark and copyright protection for all of its current products and productions. As new products are developed, additional trademarks will be filed. [SEC Filing 10-KSB 07-31-06]

Description: Patriot Motorcycle Corporation engages in manufacture and distribution of specialty motorcycles in the United States.

Officers: Michel Attias (Chair, Pres., Sec. & CEO); David Gernak (Treas. & CFO); R. Scott Watson (COO); Richard Simon (VP)

Auditor: Weinberg & Company PA

Securities: Common Stock-Symbol PMCY.PK; PNK;
8,868,189 common shares outstanding as of September 30, 2006.

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**Prospector
Profile
07.0207**

Rexnord Corporation

4701 Greenfield Ave.
Milwaukee, WI 53214
(414) 643-3000

NAICS		300000
Employees		5,800
Revenue	(mil)	\$1,081.40
Income	(mil)	\$22.90
Assets	(mil)	\$1,608.10
Liability	(mil)	\$1,167.00
(for the year ended 3/31/2006)		

Category: Low Rating

Event: Standard & Poor's Ratings Services assigned a 'CCC+' rating to Rexnord Corp.'s proposed new issuance of \$150,000,000 senior unsecured notes due 2016. The rating agency also affirmed its 'CCC+' rating on the Company's outstanding 9.5% senior unsecured notes due 2014 following the \$310,000,000 add-on. The outlook is stable. The proposed new debt issuances and the equity infusion of Apollo Management LP and its affiliates will finance the acquisition of Jacuzzi Brands, Inc.'s water management business.

Intellectual Property: Throughout its history, the Company has demonstrated a commitment to developing technologically advanced products within the PT industry, resulting in 150 active U.S. patents and 545 foreign patents as of March 31, 2006. The Company relies on a combination of patents, trademarks, copyright and trade secret protection, employee and third party non-disclosure agreements, license arrangements and domain name registrations to protect intellectual property. The Company sells many of its products under a number of registered trademarks, which are widely recognized in the mechanical power transmission industry. Some of its trademarks include: Rex®, Link Belt®, MB®, Duralon®, Thomas®, Omega®, Rex® Viva®, Addax®, ModulFlex®, Shafer® Bearing, PSI® Bearing, Cartriseal®, Planetgear™ and Prager™. [SEC Filing 10-K 04-27-06]

Description: Rexnord Corp. and its parent company, RBS Global, Inc., manufacture engineered precision motion technology and power transmission products for the industrial and aerospace markets.

Officers: George M. Sherman (Chair); Robert A. Hitt (Pres., CEO & Dir.); Thomas J. Jansen (EVP & CFO); Michael N. Andrzejewski (VP & Sec.); Todd A. Adams (VP, Controller & Treas.); Praveen R. Jeyarajah (Dir.); Jerome H. Powell (Dir.); Bruce E. Rosenblum (Dir.)

Auditor: Ernst & Young LLP

Securities: 1,000 common shares outstanding as of September 30, 2006.
10.125% senior subordinated notes due December 15, 2012

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**Prospector
Profile
07.0208**

SONICblue, Incorporated
2841 Mission College Boulevard
Santa Clara, CA 95054
(408) 588-8000

NAICS		334310
Employees		337
Revenue	(mil)	\$213.82
Income	(mil)	(\$756.25)
Assets	(mil)	\$413.51
Liability	(mil)	\$319.95

(for the year ended 12/31/2001)

Category: Section 363 Sales

Event: SONICblue, Inc. discloses that it has substantially sold all of its assets to various purchasers. As of December 1, 2006, the Company has \$78 million funds exclusive of recoveries from preference actions. Defendants of some preference actions have agreed to pay at least \$6 million to the Company as settlements, including amounts to be collected from defendant's claim distributions.

Intellectual Property: SONICblue has built its patent portfolio through acquisitions, including patent purchases and cross-licenses as well as through its acquisition of Diamond, Sensory Science and ReplayTV. SONICblue currently has 102 United States patents. SONICblue attempts to protect its trade secrets and other proprietary information through agreements with its customers, suppliers, employees and consultants, and through other security measures. SONICblue has applied to the United States Patent and Trademark Office for registration of a number of trademarks and also holds common law rights in a number of trademarks. SONICblue has also applied for trademark registration of some of its trademarks in certain foreign jurisdictions. [SEC Filing 10-K 04-01-02]

Description: SONICblue Incorporated provides products for the Internet, digital media, entertainment, and consumer electronics markets. The Company filed for Chapter 11 protection on March 23, 2003 with the Bankruptcy Court for the Northern District of California, case number 03-51775, before Judge Marilyn Morgan.

Officers: Kenneth F. Potashner (Chair, Pres. & CEO); Terry N. Holdt (Vice Chair); John J. Todd (EVP, COO & Int. CFO); Edward M. Esber, Jr. (Dir.); Robert P. Lee (Dir.); Carmelo J. Santoro (Dir.); James T. Schraith (Dir.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol SBLUQ.PK; PNK;
95,694,707 common shares outstanding as of March 26, 2002.

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**Prospector
Profile
07.0209**

Spectrum Signal Processing Corporation

2700 Production Way, Suite 300
Burnaby, British Columbia
V5A 4X1 Canada

NAICS		541511
Employees		90
Revenue	(mil)	\$14.74
Income	(mil)	(\$1.54)
Assets	(mil)	\$8.84
Liability	(mil)	\$3.49
(for the year ended 12/31/2005)		

Category: Miscellaneous

Event: Spectrum Signal Processing, Inc. has received a January 23 notice of a Nasdaq Staff Determination citing that the Company is not in compliance with the minimum \$1.00 closing bid price requirement in Marketplace Rule 4310(c)(4) for continued listing. As a result, the Company's common stock is subject to delisting from the Nasdaq Capital Market effective Feb. 1, 2007 unless the Company appeals Staff's determination to a Nasdaq Listing Qualifications Panel.

Intellectual Property: The Company seeks to maintain the proprietary nature of its technology through limited disclosure to third parties and customers, applying for patent registrations, copyright protection, ensuring its software is embedded and using non-disclosure agreements prior to disclosing proprietary intellectual property. The Company has selectively sought patent protection of its products in the United States and Canada. As of March 29, 2006, the Company has one patent related to differential signal processing power management. The Company has applied to the United States Patent and Trademark Office for four additional patents over the period October 2000 to December 31, 2005. [SEC Filing 20-F 04-19-06]

Description: Spectrum Signal Processing Inc. is a leading developer of software defined radio (SDR) solutions for communications and intelligence gathering applications including military communications, electronic warfare, signals intelligence, radar/sonar, satellite communications and wireless infrastructure and industrial signal processing.

Officers: Irving Ebert (Chair); Pascal Spothelfer (Pres., CEO & Dir.); Mark Briggs (VP-Mktg.); Brent Flichel (VP-Fin., Sec. & CFO); Mario Palumbo (VP-Eng'g.); Leonard Pucker II (CTO); Andrew Harries (Dir.); Jules Meunier (Dir.); Matthew Mohebbi (Dir.); David Scott (Dir.)

Auditor: KPMG LLP

Securities: Common Stock-Symbol SSY.TO;
18,878,122 common shares outstanding as of December 31, 2005.

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**Prospector
Profile
07.0210**

Stonepath Group, Inc.

1600 Market St., Suite 1515
Philadelphia, PA 19103
(206) 336-5400

NAICS		488510
Employees		1,111
Revenue	(mil)	\$410.26
Income	(mil)	(\$9.74)
Assets	(mil)	\$135.28
Liability	(mil)	\$96.98
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: On January 29, 2007, Stonepath Group, Inc. reported a net loss of \$22,016,000 on revenues of \$65,251,000 for the quarter ended September 30, 2006. The Company has sold Air Plus for \$1.3 million to Logistics International LLC. Initial cash proceeds were \$1,100,000, plus \$200,000 which has been placed in escrow to secure potential indemnification claims. CEO Robert Arovas claimed that the divestiture represents another critical step in the Company's efforts to return to profitability. The sale proceeds will be used to lessen the Company's debt.

Intellectual Property: The Company has and continues to assess existing technologies obtained through acquisition strategy in combination with commercially available supply chain technologies to launch its own "best-of-breed" technology set using a combination of owned and licensed technologies. The Company refers to this technology set as Tech-Logis™ (or Technology in Logistics). [SEC Filing 10-K 04-19-06]

Description: Stonepath Group, Inc. is a non-asset based third-party logistics services company providing supply chain solutions on a global basis.

Officers: Dennis L. Pelino (Chair); Robert Arovas (Pres.); Sarah B. Dorscht (SVP); Richard F. Manner Jr. (SVP); Robert T. Christensen (Interim CFO) J. Douglass Coates (Dir.); John Springer (Dir.); David R. Jones (Dir.); Aloysius T. Lawn, IV (Dir.); Robert McCord (Dir.)

Auditor: Peterson Sullivan PLLC

Securities: Common Stock-Symbol STG; AMEX;
43,777,151 common shares outstanding as of November 10, 2006.

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**Prospector
Profile
07.0211**

Superclick, Inc.

11995 El Camino Real, Suite 301
San Diego, CA 92130
(858) 518-1387

NAICS 518111

Revenue	(mil)	\$3.95
Income	(mil)	(\$2.40)
Assets	(mil)	\$1.81
Liability	(mil)	\$4.44

(for the year ended 10/31/2006)

Category: Audit Concerns

Event: Bedinger & Company expressed substantial doubt about Superclick, Inc.'s ability to continue as a going concern after auditing the company's financial statements for the year ended Oct. 31, 2006. The auditing firm pointed to the Company's recurring losses from operations.

Intellectual Property: The Company believes that intellectual property is important to its success, and tries to protect these through the maintenance of trade secrets. The Company feels that name brand recognition will make its products and services stand out and become the recognized names. On November 17, 2006, the Company filed a provisional application for patent pursuant to the regulations of the United States Patent and Trademark Office. [SEC Filing 10-KSB 01-30-07]

Description: Superclick, Inc. engages in the provision and installation of broadband high speed Internet connection equipment and Internet protocol (IP) infrastructure management systems to hotels, multidwelling units, universities, and healthcare markets.

Officers: Todd M. Pitcher (Chair); Sandro Natale (Pres., CEO & Dir.); Jean Perrotti (CFO); Paul Gulyas (Dir.); George Vesnaver (Dir.); Chirag Patel (Dir.)

Auditor: Bedinger & Company

Securities: Common Stock-Symbol SPCK.OB; OTC BB;
37,161,768 common shares outstanding as of December 6, 2006.

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**Prospector
Profile
07.0212**

TrueYou.com, Inc.

Bldg. No. 501, 5th Fl., 7 Corporate Park
Norwalk, CT 06851
(203) 295-2121

NAICS		446120
Employees		519
Revenue	(mil)	\$33.05
Income	(mil)	(\$171.70)
Assets	(mil)	\$43.17
Liability	(mil)	\$253.09

(for the year ended 7/1/2006)

Category: Audit Concerns

Event: On January 25, 2007, Amper, Politziner & Mattia PC expressed substantial doubt about the ability of TrueYou.Com, Inc. to continue as a going concern due to its financial difficulties. Furthermore, the Company has incurred operating losses, negative cash flows, and a working capital deficiency. The Company's losses from operations were \$171,705,000 on revenues of \$33,052,000 for the fiscal year ended July 1, 2006. The balance sheet showed \$43,171,000 in total assets payable to \$253,085,000 in total liabilities resulting to shareholders' deficit of 209,914,000 and accumulated deficit of \$214,276,000.

Intellectual Property: The Company considers trademark protection to be important to its business and is the owner of numerous U.S. and foreign trademark applications/registrations. Significant trademarks include: KAAI, the KAAI logo, KAAI Signature Services, Klinger Advanced Aesthetics, Cosmedicine, Georgette Klinger, SkinState, Personal Aesthetics Blueprint, Aesthetic Concierge, Truth is Beauty, Nth (K Logo) Service Services and The Place of Possibilities. The Company also owns pending U.S. patent applications and related foreign applications covering systems and methods relating to aesthetic improvement. In March 2006, the Company filed a provisional patent application for the grant of a patent for its K360 system and filed permanent applications in June 2006. [SEC Filing 10-K 02-05-07]

Description: TrueYou.com, Inc. (now known as Klinger Advanced Aesthetics, Inc.) offers skin care products for the beauty and medical aesthetics markets.

Officers: Richard Rakowski (Chair & CEO); James F. O'Crowley (Pres.); Matthew Burris (EVP, COO, & CFO); Jane Terker (EVP, CMO, & Dir.); Carolyn Aversano (EVP); Wade Haddad (SVP); Michael S. Rodriguez (SVP-Bus. Dev'l.); Andrew D. Lipman (Dir.); Stephen H. Coltrin (Dir.); Daniel Piette (Dir.); Philippe Franchet (Dir.); Alan Panzer (Dir.); James O'Crowley III (Dir.); Alastair J. Clemow (Dir.)

Auditor: Amper, Politziner & Mattia PC

Securities: Common Stock-Symbol TUYU.PK; PNK;
14,995,513 common shares outstanding as of January 16, 2006.

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**Prospector
Profile
07.0213**

Vasogen, Inc.	NAICS	339110	
Meadowvale Blvd.	Employees	125	
Mississauga, Ontario L5N 5S2			
Canada			
(905) 817-2000	Revenue	CAD(mil)	\$0.00
	Income	CAD(mil)	(\$66.36)
	Assets	CAD(mil)	\$41.77
	Liability	CAD(mil)	\$17.19
			(for the year ended 11/30/2006)

Category: Loss/Deficit

Event: On January 31, 2007, Vasogen, Inc. reported a \$66,400,000 net loss for its 2006 fiscal year, compared with a net loss of \$93,000,000 in fiscal 2005. The Company has cut spending on clinical trials from \$71,500,000 in 2005 to \$32,700,000 in 2006 due to insignificant clinical results of its heart drug, Celacade.

Intellectual Property: The Company's policy is to file patent applications to protect inventions, technology, and improvements that are important to the development of business and with respect to the application of products and technologies to the treatment of a number of disease indications. The Company owns patents and patent applications relating to products and technologies in the United States, Canada, Europe, and other jurisdictions around the world. The Company owns trademark registrations and trademark applications associated with its Celacade technology in various jurisdictions, and relies on legal rights in other jurisdictions. The Company will continue to seek intellectual property protection as appropriate. [SEC Filing 20-F 02-01-07]

Description: Vasogen, Inc. researches and commercially develops technologies targeting the chronic inflammation underlying a number of important cardiovascular and neurological diseases.

Officers: Terrance H. Gregg (Chair); David Elsley (Pres., CEO & Dir.); Bernard Lim (SVP); Paul Van Damme (VP & CFO); Eldon R. Smith (VP & Dir.); Catherine Bouchard (VP); Susan F. Langlois (VP); Jaqueline Le Saux (VP); Michael Shannon (VP); Christopher J. Waddick (COO); Anthony E. Bolton (Chief Scientific Officer); Jay Kleiman (Chief Med. Officer); William Grant (Dir.); Ronald Cresswell (Dir.); Benoit La Salle (Dir.); Calvin Stiller (Dir.); John C. Villforth (Dir.)

Auditor: KPMG LLP

Securities: Common Stock-Symbol VSGN; NasdaqNM;
156,651,342 common shares outstanding as of November 30, 2005.
6.45% senior convertible notes.

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**Prospector
Profile
07.0214**

VICORP Restaurants, Inc.

400 West 48th Ave.
Denver, CO 80216
(303) 296-2121

NAICS		722110
Employees		12,674
Revenue	(mil)	\$406.31
Income	(mil)	(\$7.87)
Assets	(mil)	\$395.24
Liability	(mil)	\$330.24
(for the year ended 11/2/2006)		

Category: Low Rating

Event: On February 6, 2007, Standard & Poor's Investors Service downgraded VICORP Restaurants, Inc.'s \$126.53 million 10.5% senior unsecured notes due April 15, 2011 from B- to CCC+. The rating reflect the Company's entry in the weak family-dining sector of the highly competitive restaurant industry, declining operating trends, and a highly leveraged capital structure that results in thin cash flow protection.

Intellectual Property: The Company has an extensive portfolio of registered service marks, trademarks and logos, including "Bakers Square®," "Village Inn®," "Village Inn Pancake House®," "Best Pie in America®," "Great Food. Unbelievable Pie®," "The Skillet Experts®," "Good Food ... Good Feelings®," "The Breakfast Experts®" and "J. Horner's®." The Company believes that the service marks, trademarks and logos are valuable to the operation of its restaurants and are important to its marketing strategy. [SEC Filing 10-K 01-30-07]

Description: VICORP Restaurants, Inc. operates and franchises more than 400 family-style, medium-priced restaurants in about 25 states.

Officers: Walter Van Benthuyzen (Chair); Debra Koenig (CEO & Dir.); Anthony Carroll (CFO & Chief Admin. Officer); Robert Cummings (Dir.); Wayne Kocourek (Dir.); Michael Solot (Dir.); Kenneth Keymer (Dir.)

Auditor: Ernst & Young LLP

Securities: 1,361,753 common shares outstanding as of December 31, 2006.

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**Prospector
Profile
07.0215**

WHX Corporation

555 Theodore Fremd Avenue
Rye, NY 10580
(914) 925-4413

NAICS		551114
Employees		1,640
Revenue	(mil)	\$403.82
Income	(mil)	(\$34.66)
Assets	(mil)	\$296.20
Liability	(mil)	\$351.90
(for the year ended 12/31/2005)		

Category: Audit Concerns

Event: PricewaterhouseCoopers LLP expressed substantial doubt about WHX Corp.'s ability to continue as a going concern after auditing the company's financial statements for the year ended Dec. 31, 2005. The auditing firm cited that the Company emerged from bankruptcy effective July 29, 2005, has no bank facility of its own and has not had access to dividends from its only operating subsidiary, Handy & Harman. Additionally, the firm noted that WHX Corp. has as its principal source of cash limited discrete transactions and has significant cash requirements including the funding of the WHX Pension Plan and certain other administrative costs.

Intellectual Property: WHX Corporation's Handy & Harman subsidiary owns a number of trademarks and patents on its products and related proprietary manufacturing processes. In addition to trademark and patent protection, the Company relies on trade secrets, proprietary know-how and technological advances that it seeks to protect. [SEC Filing 10-K 12-27-06]

Description: WHX Corporation is a holding company structured to acquire and operate a diverse group of businesses on a decentralized basis. The Company's primary business is Handy & Harman, an industrial manufacturing company servicing the electronic materials, specialty wire and tubing, specialty fasteners and fittings, and precious metals fabrication markets.

Officers: Warren G. Lichtenstein (Chair); Glen M. Kassan (Vice Chair & CEO); Ellen T. Harmon (VP, Sec. & Gen. Counsel); John Quicke (VP & Dir.); Robert K. Hynes (CFO); Joshua Schechter (Dir.); Jack L. Howard (Dir.); Garen W. Smith (Dir.); Louis Klein, Jr. (Dir.); Daniel P. Murphy (Dir.)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol WXCP.PK; PNK;
10,000,000 common shares outstanding as of November 30, 2006.

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**Prospector
Profile
07.0216**

Wizzard Software Corporation

5001 Baum Boulevard, Suite 770
Pittsburgh, PA 15213
(412) 621-0902

NAICS		541511
Employees		22
Revenue	(mil)	\$1.69
Income	(mil)	(\$5.96)
Assets	(mil)	\$2.36
Liability	(mil)	\$1.63
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: Wizzard Software Corp. reported a \$1.264 million net loss on \$819,590 of revenues for the third quarter ended Sept. 30, 2006, compared with a \$1.428 million net loss on \$369,717 of revenues for the same period in 2005. At Sept. 30, 2006, the Company's balance sheet showed \$2.064 million in total assets, \$1.096 in total liabilities, and \$968,175 in total stockholders' equity. The Company's balance sheet at Sept. 30, 2006, also showed strained liquidity with \$662,027 in total current assets available to pay \$1.003 million in total current liabilities.

Intellectual Property: MedivoxRx Technologies currently has two patents pending in the United States and one patent pending in Canada for the talking prescription medication bottle. The Company also has these licenses, which are integral to its business operations: IBM ViaVoice speech recognition and text-to-speech engines; and AT&T Natural Voices text-to-speech engine. [SEC Filing 10-K 03-31-06]

Description: Wizzard Software Corporation provides software and hardware products and services that focus on speech recognition and text-to-speech technology.

Officers: Christopher J. Spencer (Pres., Treas. & Dir.); Armen Geronian (Sec. & Dir.); Gordon (Dir.); Berry Alan Costilo (Dir.)

Auditor: Gregory & Associates, LLC

Securities: Common Stock-Symbol WIZD.OB; OTC BB;
29,085,650 common shares outstanding as of March 29, 2006.

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**Prospector
Profile
06.0217**

Xpention Genetics, Inc.

10965 Elizabeth Drive
Conifer, CO 80433
(303) 908-4900

NAICS		541710
Employees		1
Revenue	(mil)	\$0.00
Income	(mil)	(\$0.16)
Assets	(mil)	\$0.02
Liability	(mil)	\$0.17

(for the year ended 5/31/2005)

Category: Audit Concerns

Event: Stark Winter Schenkein & Co. LLP expressed substantial doubt on Xpention Genetics, Inc.'s ability to continue as a going concern after auditing the Company's amended annual report ended May 31, 2005. The auditor pointed out that the Company has suffered recurring losses from operations and has working capital and stockholder's deficits.

Intellectual Property: The Company's wholly-owned subsidiary, Xpention, Inc., has entered into a Patent and Technology License Agreement with the University of Texas MD Anderson Cancer Center. The Patent and Technology License Agreement grants Xpention the exclusive right to patented technology for the detection of cancer based on a tumor marker known as p65 which has been demonstrated to have elevated levels in the blood of canine and human cancer conditions. [SEC Filing 10-KSB/A 02-01-07]

Description: Xpention Genetics, Inc. develops immunological and molecular tests for cancer detection in animals and humans.

Officers: David Kittrell (Pres., CEO, CFO & Dir.)

Auditor: Stark Winter Schenkein & Co., LLP

Securities: Common Stock-Symbol XPNG.OB; OTC BB;
56,842,500 common shares outstanding as of May 31, 2005.

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