

Intellectual Property Prospector

IP Assets Owned by Firms in Transition

March 12, 2007
Volume 2, Number 11
Prospector Profiles in this Issue

Company Name	Reference Number	Category Profile
360 Global Wine Co.	07.0313	Bankruptcy
Aqua Society, Inc.	07.0314	Audit Concerns
Armstrong World Industries, Inc.	07.0315	Section 363 Sales
Cablevision Systems Corporation	07.0316	Loss/Deficit
Cavitat Medical Technologies, Inc.	07.0317	Bankruptcy
Cytomedix, Inc.	07.0318	Loss/Deficit
Distributed Energy Systems Corp.	07.0319	Miscellaneous
Eugene Science, Inc.	07.0320	Loss/Deficit
Friendly Ice Cream Corp.	07.0321	IP Asset Sale
Inex Pharmaceuticals Corp.	07.0322	Restructuring
IPIX Corp.	07.0323	IP Asset Sale
L-Soft International, Inc.	07.0324	Bankruptcy
Malden Mills Industries, Inc.	07.0325	Section 363 Sales
Melo Biotechnology Holdings, Inc.	07.0326	Loss/Deficit
MTS, Inc.	07.0327	IP Asset Sale
Nanosensors, Inc.	07.0328	Audit Concerns
PRG-Schultz International, Inc.	07.0329	Loss/Deficit
R.H. Donnelley, Inc.	07.0330	Low Rating
Rural/Metro Corp.	07.0331	Low Rating
Sea Containers Limited	07.0332	Loss/Deficit
Serefex Corporation	07.0333	Audit Concerns
Seychelle Environmental Technologies, Inc.	07.0334	Loss/Deficit
Skyepharma PLC	07.0335	Audit Concerns
Speedhaul Holdings, Inc.	07.0336	Audit Concerns
Synagro Technologies, Inc.	07.0337	Low Rating
Synova Healthcare Group, Inc.	07.0338	Loss/Deficit

(Click on Reference Number to go directly to Company Profile)

Company Name	Reference Number	Category Profile
The Great Atlantic & Pacific Tea Co., Inc.	07.0339	Low Rating
Trinsic, Incorporated	07.0340	Section 363 Sales
Verso Technologies, Inc.	07.0341	Loss/Deficit
XM Satellite Radio Holdings, Inc.	07.0342	Loss/Deficit

(Click on Reference Number to go directly to Company Profile)

Intellectual Property Prospector identifies companies with total assets of any size filing for bankruptcy or reporting other financial difficulty and profiles their ownership of intellectual property. The Prospector features companies that meet strictly defined, predetermined criteria and is designed to support the efforts of firms and individuals interested in identifying opportunities in the specific area of intellectual property, which includes patents, trademarks, trade secrets, and licenses, among others. Information is compiled weekly and the Prospector is distributed by email every Sunday evening to arrive before 9:00AM every Monday. The Prospector is published by Beard Group, Inc. (<http://BeardGroup.com>). For subscription information call Customer Service at 240-629-3300, ext. 27.

Prospector Profile Selection Criteria:

In order to appear in the **Intellectual Property Prospector**, a company must report ownership of intellectual property assets, as well as one of the conditions listed below:

- An event which indicates financial distress; e.g., default, distressed exchange offer, preferred dividend omission, debt at deep discount, restructuring, low rating, audit concerns, covenant problems, and loss/deficit.
- Chapter 11, 7, or 15 bankruptcy filing
- Section 363 Sales

DISCLAIMER: The conditions for inclusion in the Prospector are selected by the editors, because, in their opinion, the occurrence of such an event or the existence of such a circumstance is a likely indicator of current or prospective financial or operating difficulty. There are, however, other reasons why such facts or circumstances may exist. The inclusion of a profile suggests the possibility of financial distress or the possibility that the company may be of interest to firms and individuals interested in identifying intellectual property for some other reason. *Inclusion should not be construed to represent analysis of the condition of the company or its intellectual property or a definitive determination that the company is in difficulty.*

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**Prospector
Profile
07.0313**

360 Global Wine Co.
One Kirkland Ranch Rd.
Napa, CA 94558
(707) 254-9100

NAICS		312130
Employees		3
Revenue	(mil)	\$12.65
Income	(mil)	(\$16.18)
Assets	(mil)	\$82.93
Liability	(mil)	\$95.58
(for the year ended 12/31/2005)		

Category: Bankruptcy

Event: 360 Global Wine Co. and its debtor-affiliate 360 Viansa LLC filed for Chapter 11 protection on March 7, 2007, with the U.S. Bankruptcy Court for the District of Nevada (Reno), case numbers 07-50205 and 07-50206, before Judge Gregg W. Zive.

Intellectual Property: The Company has 19 trademarks for its wines. The Company's wines are branded consumer products. The Company's ability to distinguish its brand name from those of its competitors depends, in part, on the strength and vigilant enforcement of its brand name. [SEC Filing 10-KSB 03-31-06]

Description: The Company, formerly Knightsbridge Fine Wines, Inc., operates as an international wine company. It owns the Bodegas Anguinan Winery, in the La Rioja province of Argentina.

Officers: Anthony J. A. Bryan (Non-exec. Chair); Joel A. Shapiro (Pres., CEO & Dir.); Michael L. Jeub (Dir.)

Auditor: David S. Hall PC

Attorneys: Brett A. Axelrod, Esq., at Beckley Singleton, Chartered; Las Vegas, NV; (702) 385-3373

Securities: Common Stock-Symbol TSIX.OB; OTC BB;
7,218,215 common shares outstanding as of November 20, 2006.

[Return to top](#)

**Prospector
Profile
07.0314**

Aqua Society, Inc.

Konrad - Adenauer Strasse 9-13
Herten 45699 Germany
011-49-6031-791-760

NAICS		333319
Employees		8
Revenue	(mil)	\$2.20
Income	(mil)	(\$4.33)
Assets	(mil)	\$1.11
Liability	(mil)	\$2.91

(for the year ended 9/30/2006)

Category: Audit Concerns

Event: Amisano Hanson, Chartered Accountants expressed substantial doubt about Aqua Society, Inc.'s ability to continue as a going concern after auditing the company's consolidated financial statements for the fiscal year ended September 30, 2006. The auditing firm pointed to the Company's need to raise capital from stockholders or other sources to sustain operations.

Intellectual Property: The Company owns the rights to three patented technologies, including German Patent No. 101 29 047.0 (Fully sintered heat exchangers in all possible geometric forms for all application purposes); German Patent No. DE 102 23 578 A1 (Device for recovering used water); International Patent No. WO 01/753181 A3 and WO 01/753181 A2 (Transportable cool box system technology). In addition, the Company has licensed from Ecoenergy Patent GmbH exclusive rights to manufacture, use and distribute products based on six patent pending technologies. [SEC Filing 10-KSB 01-16-07]

Description: The Company designs and develops applied technologies and provides consulting services in the areas of heating, ventilation, air conditioning, refrigeration, water purification, waste water treatment, and energy.

Officers: Hugo van der Zee (Chair); Robert Terberg (Pres., CEO, CFO, Sec., Treas. & Dir.); Erwin Oser (Dir.); Hubert Hamm (Dir.)

Auditor: Amisano Hanson

Securities: Common Stock-Symbol AQAS.OB; OTC BB;
118,178,323 common shares outstanding as of January 8, 2007.

[Return to top](#)

**Prospector
Profile
07.0315**

Armstrong World Industries, Inc.
2500 Columbia Avenue, P.O. Box 3001
Lancaster, PA 17604
(717) 397-0611

NAICS		326192
Employees		14,900
Revenue	(mil)	\$3,558.40
Income	(mil)	\$5,925.90
Assets	(mil)	\$4,606.00
Liability	(mil)	\$111.10
(for the year ended 12/31/2005)		

Category: Section 363 Sales

Event: Armstrong World Industries, Inc., and NPM Capital N.V. are negotiating on the possible sale of Desseaux N.V. and its subsidiaries, the principal operating companies in Armstrong's European Textile and Sports Flooring business segment. The Company acquired Tapijtfabriek H. Desseaux in 1998 as part of the purchase of Deutsche Linoleum Werke A.G., a manufacturer and marketer of resilient flooring products headquartered in Bietigheim-Bissingen, Germany. The business recorded sales of around EUR200,000,000, which is about \$262,000,000, in 2005.

Intellectual Property: Certain of the Company's trademarks, including Armstrong™, Bruce®, Desso®, Hartco®, Robbins®, Timberland®, and DLW™, and product line marks Allwood™, Arteffects®, Axiom®, Cirrus®, Corlon®, Cortega®, Designer Solarian®, Excelon®, Fundamentals®, Medintech®, Natural Inspirations™, Nature's Gallery®, Second Look®, Solarian®, ToughGuard® and Ultima™, are important to its business because of their significant brand name recognition. [SEC Filing 10-K 02-24-06]

Description: The Company designs, manufactures and sells interior finishings, floor coverings and ceiling systems, around the world. The Company and its debtor-affiliates filed for Chapter 11 protection on December 6, 2000, with the U.S. Bankruptcy Court for the District of Delaware, case number 00-04469.

Officers: Michael D. Lockhart (Chair & CEO); F. Nicholas Grasberger III (SVP & CFO)

Auditor: KPMG LLP

Attorneys: Stephen Karotkin, Esq., at Weil, Gotshal & Manges LLP, Weil Gotshal & Manges LLP; New York, NY; (212) 310-8350
Russell C. Silberglied, Esq., at Richards Layton & Finger, P.A; Wilmington, DE; (302) 651-7545

Securities: Common Stock Symbol AWI; NYSE;
54,081,028 common shares outstanding as of October 25, 2006.

Notes: When the Debtors filed for Chapter 11 protection, they listed \$4,032.2 million in total assets and \$3,296.9 million in total liabilities.

[Return to top](#)

**Prospector
Profile
07.0316**

Cablevision Systems Corporation

1111 Stewart Avenue
Bethpage, NY 11714
(516) 803-2300

NAICS		515210
Employees		13,938
Revenue	(mil)	\$5,927.46
Income	(mil)	(\$126.47)
Assets	(mil)	\$9,844.86
Liability	(mil)	\$15,184.11
(for the year ended 12/31/2006)		

Category: Loss/Deficit

Event: Cablevision Systems Corp. had a net loss of \$23,924,000 on net revenues of \$1,685,445,000 for the quarter ended December 31, 2006, as compared with a net income of \$64,611,000 on revenues of \$1,485,748,000 for the same quarter in 2005. As of December 31, 2006, the Company's balance sheet showed strained liquidity with \$1,667,447,000 in total current assets and \$2,430,698,000 in total current liabilities. The Company also posted \$5,339,253,000 in stockholders' deficit and \$5,027,473,000 in accumulated deficit.

Intellectual Property: The Company's wholly-owned subsidiary, PVI Virtual Media Services LLC, markets a real time video insertion system that, through patented technology, places computer generated electronic images into telecasts of sporting events and other programming. [SEC Filing 10-K 02-28-07]

Description: The Company is a cable operator in the U.S. The Company also has investments in cable programming networks, entertainment businesses and telecommunications companies.

Officers: Charles F. Dolan (Chair); James L. Dolan (Pres., CEO & Dir.); Michael P. Huseby (EVP & CFO); Wm. Keith Harper (SVP & Controller); Rand Araskog (Dir.); Frank Biondi (Dir.); Marianne Dolan Weber (Dir.); Patrick F. Dolan (Dir.); Charles D. Ferris (Dir.); Richard H. Hochman (Dir.); Victor Oristano (Dir.); Thomas V. Reifenheiser (Dir.); John R. Ryan (Dir.); Brian Sweeney (Dir.); Vincent Tese (Dir.); Leonard Tow (Dir.); Grover C. Brown (Dir.); Zachary W. Carter (Dir.)

Auditor: KPMG LLP

Securities: Common Stock Symbol CVC; NYSE; 292,448,880 common shares outstanding as of February 22, 2007 [Cablevision NY Group]; and 11,595,635 common shares outstanding as of February 22, 2007 [CSC Holdings, Inc.].

[Return to top](#)

***Prospector
Profile
07.0317***

Cavitat Medical Technologies, Inc.

NAICS

423450

P.O. Box 879
Emory, TX 75440
(903) 473-1710

Category: Bankruptcy

Event: Cavitat Medical Technologies, Inc. filed for Chapter 11 protection on March 1, 2007, with the U.S. Bankruptcy Court for the District of Colorado (Denver), case number 07-11734, before Judge Howard R. Tallman.

Intellectual Property: The Company's Generation 4 CAVITATs features a new patented mouthpiece array that increases the resolution from 16 pixels per image to 64 pixels per image. The Generation 4 is based on all the engineering data obtained from the Generation 3 and is incorporating new patented technology using new software and patented flex circuitry.
[Company Website]

Description: The Company develops, manufactures and markets new and innovative ultrasonographic imaging equipment, ultrasound medical devices, and Doppler Sonar for vital fluid flow measurements.

Attorneys: Carlos F. Negrete, Esq.; San Juan Capistrano, CA; (949) 493-8115

Notes: The Company has estimated assets of \$1 Million to \$100 Million and estimated debt of \$100,000 to \$1 Million when it filed for bankruptcy.

[Return to top](#)

**Prospector
Profile
07.0318**

Cytomedix, Inc.

416 Hungerford Drive, Suite 330
Rockville, MD 20850
(240) 499-2680

NAICS		541710
Employees		12
Revenue	(mil)	\$1.95
Income	(mil)	(\$2.30)
Assets	(mil)	\$10.23
Liability	(mil)	\$3.03
(for the year ended 12/31/2006)		

Category: Loss/Deficit

Event: Cytomedix, Inc. reported a net loss of \$2,299,317 on total revenues of \$1,948,155 for the year ended December 31, 2006, lower than the reported net loss of \$6,588,387 on revenues \$1,514,425 last year. The Company has an accumulated deficit of \$26,631,238 as of December 31, 2006 due to its recurring losses.

Intellectual Property: The Company has filed numerous patent applications worldwide seeking protection of its technologies. The Company owns eight U.S. patents, various corresponding foreign patents, and various trademarks. The Company has received, filed, or is in the process of filing trademarks for the names "Cytomedix" and "AutoloGel". In addition, it has numerous pending trademark applications and foreign patent applications involving enriched platelet wound healant, platelet derived wound healant, angiogenic peptides, and anti-inflammatory peptides. In 2005 and 2006, the Company identified and successfully pursued numerous companies that market products similar to AutoloGel™, that were infringing upon its intellectual property rights. Settlements have been achieved and licenses have been granted to these companies resulting in a royalty stream for Cytomedix. [SEC Filing 10-KSB 02-26-07]

Description: The Company engages in the research, development, licensing, and distribution of systems for autologous cellular therapies.

Officers: Kshitij Mohan (Chair & CEO); Andrew S. Maslan (CFO); Carelyn P. Fyelling (VP); James S. Benson (Dir.); David P. Crews (Dir.); Arun K. Deva (Dir.); David F. Drohan (Dir.); Mark T. McLoughlin (Dir.)

Auditor: LJ Soldinger Associates LLC

Securities: Common Stock-Symbol GTF; AMEX;
28,998,248 common shares outstanding as of February 15, 2007.

[Return to top](#)

**Prospector
Profile
07.0319**

Distributed Energy Systems Corp.

10 Technology Drive
Wallingford, CT 06492
(203) 678-2000

NAICS		221122
Employees		120
Revenue	(mil)	\$44.98
Income	(mil)	(\$16.24)
Assets	(mil)	\$111.15
Liability	(mil)	\$26.09
(for the year ended 12/31/2005)		

Category: Miscellaneous

Event: Distributed Energy Systems Corp. disclosed that it expects PricewaterhouseCoopers LLP to include a going concern explanatory paragraph to its 2006 10-K filing, due to the significant recurring losses and cash outflows from operations that raise substantial doubt about its ability to continue as a going concern. The Company's unaudited financial statements show that it posted a net loss of \$53,355,000 on revenues of \$45,648,000 in 2006, as compared with a net loss of \$16,244,000 on revenues of \$44,980,000 in 2005.

Intellectual Property: The Company has developed proprietary technology and intellectual property relating to various aspects of its distributed energy systems, power electronics, wind turbines and related systems. The Company has been issued 2 U.S. patents covering aspects of wind turbine and electrical power conversion designs. The Company also has pending patent applications that cover current distributed generation, wind turbine products network architecture, multi-megawatt wind turbine systems, water turbine systems, permanent magnet generator design and renewable power systems. The Company also holds U.S. registered and unregistered trademarks pertaining to distributed generation business. The Company's registered trademarks include Northwind® and Microgrid®, while unregistered trademarks include PowerRouter™, Telesol™, SOLS™, SmartView™, TelePower™, Teleprime™, GridTie™, NP-Power™, MT-Power™, TG-Power™, and VT-Power™. [SEC Filing 10-K 03-10-06]

Description: The Company, through its subsidiaries, engages in the creation and delivery of products and solutions to the energy markets in the U.S.

Officers: Robert W. Shaw, Jr. (Chair); Walter W. Schroeder (Pres. & Dir.); Ambrose L. Schwallie (CEO); Peter Tallian (CFO); John A. Glidden (VP-Finance); Gerald S. Ostroski (Dir.); James H. Ozanne (Dir.); Paul F. Koeppe (Dir.); Theodore Stern (Dir.)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock Symbol DESC; NasdaqGM;
39,235,219 common shares outstanding as of October 31, 2006.

[Return to top](#)

**Prospector
Profile
07.0320**

Eugene Science, Inc.
8th Floor Lg Palace Bldg., 165-8
Donggyo-Don, Mapo-Gu
Seoul 121-817 Republic of Korea
0082-2-338-6282-4

NAICS		541710
Employees		25
Revenue	(mil)	\$0.89
Income	(mil)	(\$6.34)
Assets	(mil)	\$11.33
Liability	(mil)	\$21.03
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: Eugene Science, Inc. reported \$6,076,682 in total assets, \$16,750,391 in total liabilities, resulting in a \$10,673,709 total stockholders' deficit as of September 30, 2006. The Company also reported a \$725,136 net loss on \$657,566 of net sales for the three months ended September 30, 2006, compared to a \$2,950,316 net loss on \$790,479 of net revenues in the same period of 2005. The Company's balance sheet showed strained liquidity with \$2,556,354 in total current assets available to pay \$16,003,573 in total current liabilities.

Intellectual Property: The Company regards its technology as proprietary and attempts to protect it by relying on patent, trademark, service mark, copyright and trade secret laws and restrictions on disclosure and transferring title and other methods. The Company currently has 31 registered patents or patents pending in the United States, Japan, Europe, China, Korea, Taiwan, Australia and Brazil. The Company anticipates that patents will become a significant part of its intellectual property in the foreseeable future. The Company currently has patents, or has applied for patents for the CZ Series additives and manufacturing processes. [SEC Filing 10-KSB 04-17-06]

Description: The Company develops, manufactures and markets nutraceuticals, or functional foods that offer health-promoting advantages beyond that of nutrition.

Officers: Seung Kwon Noh (Pres., CEO & Dir.); Tae Hwan Lee (SVP-Sales & Dir.); Se Cheon Ahn (SVP-Mfg. & Dir.); Tony Kim (Dir.)

Auditor: SF Partnership LLP

Securities: Common Stock-Symbol EUSI.OB; OTC BB;
40,115,705 common shares outstanding as of November 18, 2006.

[Return to top](#)

**Prospector
Profile
07.0321**

Friendly Ice Cream Corp.

1855 Boston Rd.
Wilbraham, MA 01095
(413) 731-4000

NAICS		722000
Employees		14,500
Revenue	(mil)	\$531.46
Income	(mil)	\$4.95
Assets	(mil)	\$220.17
Liability	(mil)	\$347.06
(for the year ended 12/31/2006)		

Category: IP Asset Sale

Event: Friendly Ice Cream Corp. said it will consider putting itself up for sale, The Wall Street Journal reports. According to the report, the Company hired Goldman Sachs & Co. as financial adviser, and Weil, Gotshal & Manges LLP as legal adviser, to assist "in exploring strategic alternatives to enhance shareholder value, including a possible sale of the company."

Intellectual Property: The Company is the owner or licensee of the most significant trademarks and service marks used in its business. The Company owns the marks "Friendly®" and "Friendly's®", which are federally registered with the U.S. Patent and Trademark Office. Hershey Foods Corp. licensed to the Company trademarks and service marks used in Friendly's business. Hershey also entered into non-exclusive licenses with the Company for certain candy trademarks used in its premium ice cream sundae cups and pints. The Company also has a non-exclusive license agreement with Leaf, Inc. for use of the Heath® Bar candy trademark. In January 2006, it signed a license agreement with RTBD, Inc. granting the Company a non-exclusive, royalty-free license for use of the mark Colossal Burgers®. In January 2007, the Company signed a trademark agreement with Bravo! Brands, Inc. for the right to use the mark Slammer™ in connection with certain beverages in its restaurants. [SEC Filing 10-K 03-06-07]

Description: The Company engages in the operation of restaurants, as well as the distribution and sale of ice cream desserts through retail and institutional locations and franchising in the United States.

Officers: Donald N. Smith (Chair, Pres. & CEO); Paul V. Hoagland (EVP & CFO); Florence Tassinari (Controller); Steven L. Ezzes (Dir.); Burton J. Manning (Dir.); Michael J. Daly (Dir.); Perry D. Odak (Dir.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol FRN; AMEX;
8,117,235 common shares outstanding as of January 31, 2007.

[Return to top](#)

**Prospector
Profile
07.0322**

Inex Pharmaceuticals Corp.

8900 Glenlyon Parkway, Suite 200
Burnaby, British Columbia V5J 5J8 Canada
(604) 419-3200

NAICS	325410		
Employees			
Revenue	CAD(mil)	\$15.44	
Income	CAD(mil)	(\$9.36)	
Assets	CAD(mil)	\$21.48	
Liability	CAD(mil)	\$42.96	
(for the year ended 12/31/2005)			

Category: Restructuring

Event: Inex Pharmaceuticals Corp. will be closing its spinoff, Tekmira Pharmaceuticals Corp., on March 31, 2007, in an effort to ensure cost efficiency in the Company's operations. As of September 30, 2006, the Company's balance sheet showed strained liquidity with CAD8,275,928 in total current assets and CAD8,852,580 in total current liabilities. The Company also posted CAD66,630 in stockholders' deficit and CAD195,439,093 in accumulated deficit.

Intellectual Property: Since commencing operations in 1992, the Company has filed over 100 patent applications covering inventions from Dr. Pieter Cullis' research group. The Company has also in-licensed over 130 patents and patent applications worldwide. Currently, the Company owns or has rights to over 65 issued US patents and has 70 other patent applications pending worldwide covering the Targeted Chemotherapy and Targeted Immunotherapy platforms and products. [Company Website]

Description: The Company develops and commercializes proprietary drugs and drug delivery systems to improve the treatment of cancer.

Officers: Darrell J. Elliott (Chair); Timothy M. Ruane (Pres., CEO & COO); Ian C. Mortimer (VP-Finance & CFO); Pieter R. Cullis (Chief Scientific Officer & Dir.); David J. Main (Dir.); K. Michael Forrest (Dir.); Gary E. Frashier (Dir.); James W. Hudson (Dir.); James J. Miller (Dir.)

Auditor: KPMG LLP

Securities: Common Stock Symbol IEX.TO; TSX;
38,566,788 common shares outstanding as of September 30, 2006.

[Return to top](#)

**Prospector
Profile
07.0323**

IPIX Corp.

12120 Sunset Hills Road, Suite 410
Reston, VA 20190
(703) 674-4100

NAICS		423410
Employees		34
Revenue	(mil)	\$5.40
Income	(mil)	(\$22.02)
Assets	(mil)	\$12.29
Liability	(mil)	\$5.95
(for the year ended 12/31/2005)		

Category: IP Asset Sale

Event: The bidding for IPIX Corporation assets isn't over, according to Tranzon Fox Baltimore/Washington Regional President Stephen Karbelk, sales agent for IPIX's Chapter 7 trustee Donald F. King. Assets that remain for sale include trademarks, video equipment and accessories plus the brand name "IPIX." This final auction is scheduled for Tuesday, March 27, 2007 at 1:00 pm in the U.S. Bankruptcy Court for the Eastern District of Virginia, Alexandria Division's 200 Washington Street location. Motions to approve the sales to the highest bidders will be made immediately after the auction's conclusion. The initial offer price for all of the remaining assets is \$50,000. The book value of the assets was over \$1 million.

Intellectual Property: The Company currently has over 20 U.S. patents. Provisional patents have been filed on the Gigapixel camera being developed. In addition, it holds international counterparts to many U.S. patents in selected countries covering various aspects of products. IPIX has numerous patent applications pending in the United States as well as international counterparts to many of these applications. Finally, it has a non-exclusive and royalty-free license under numerous U.S. and foreign patents from Sarnoff Corporation and from Motorola, Inc. related to immersive imaging technologies and techniques. [SEC Filing 10-K 03-21-06]

Description: The Company provides imaging solutions for commerce, communication, and security applications in the United States and internationally. The Company filed a voluntary petition for relief under Chapter 7 of the U.S. Bankruptcy Code on July 31, 2006 with the Bankruptcy Court for the Eastern District of Virginia, case number 06-10856.

Officers: David M. Wilds (Chair); Clara Conti (Pres. & CEO); Dr. Geoffrey Egnal (CTO); Stuart Claggett (EVP); Craig Heartwell (EVP); Michael D. Easterly (Dir.); James H. Hunt (Dir.); Laban P. Jackson, Jr. (Dir.); Andrew P. Seamons (Dir.)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol IPIXQ.PK;
27,483,874 common shares outstanding as March 1, 2006.

[Return to top](#)

***Prospector
Profile
07.0324***

L-Soft International, Inc.

8100 Corporate Drive, Suite 350
Landover, MD 20785
1-800-399-5449

NAICS

541613

Category: Bankruptcy

Event: L-Soft International, Inc. filed for Chapter 11 protection on March 8, 2007 with the Bankruptcy Court for the District of Maryland, case number 07-12173, before Judge Wendelin Lipp.

Intellectual Property: LISTSERV is a registered trademark licensed to L-Soft international, Inc. [Company Website]

Description: The Company offers E-mail list and opt-in E-mail marketing software and hosting services for managing E-mail newsletters, discussion groups and marketing campaigns.

Officers: Eric Thomas (CEO); Françoise Becker (VP & CTO); Outi Tuomaala (EVP); John Harlan (VP); Donna Laster (VP-Admin.)

Attorneys: James A. Vidmar, Jr., Esq. of Linowes & Blocher LLP; Bethesda, MD; (301) 961-5126

Notes: Estimated Assets: \$100,000 to \$1 Million
Estimated Debts: \$1 Million to \$100 Million

[Return to top](#)

**Prospector
Profile
07.0325****Malden Mills Industries, Inc.**

NAICS

312130

46 Stafford Street
Lawrence, MA 01842
(978) 685-6341

Category: Section 363 Sales

Event: Malden Mills Industries, Inc. obtained authority from the Bankruptcy Court to sell its business to Chrysalis Capital Partners LLC for \$44 million plus assumed liabilities, Bloomberg reported. Chrysalis Capital Partners was the only "stalking horse bidder" for Malden Mills over Gordon Brothers Group. The Company's board of directors had previously approved the sale of the company to Gordon Brothers. Gordon Brothers had asked for a \$1.2 million breakup fee and up to \$700,000 in expenses whereas Chrysalis only wanted \$500,000 in expense reimbursement.

Intellectual Property: The Company's registered trademarks include Polartec®, Polartec Power Dry®, Polartec Power Stretch®, Polartec Thermal Pro®, Polartec Wind Pro®, Polartec Windbloc®, Polartec Windbloc-ACT®, Polartec Power Shield®, Polartec Aqua Shell®, PolarFleece®, and Polartec Power Stretch-RX®. [Company Website]

Description: Malden Mills develops, manufactures, and markets Polartec® performance fabrics. The Company and its debtor-affiliates filed for Chapter 11 protection on January 10, 2007, with the U.S. Bankruptcy Court for the District of Delaware (Delaware), before Judge Kevin Gross. The Company first filed for bankruptcy on November 29, 2001, under case number 01-47214.

Officers: Michael Spillane (CEO); Edward Schade (CFO); Andrew Vecchione (COO)

Attorneys: Laura Davis Jones, Esq. and Michael Seidl, Esq. of Pachulski, Stang, Ziehl Young, Jones & Weintraub, PC; Wilmington, DE; (302) 652-4100

Notes: When the Company filed for bankruptcy, it listed estimated assets of \$ 1 million to \$ 100 million and estimated liabilities of more than \$ 100 million.

[Return to top](#)

**Prospector
Profile
07.0326**

Melo Biotechnology Holdings, Inc.
Room 1411, West Tower, Shuntak Center
168-200 Connaught Rd., Hong Kong
(905) 479-0214

NAICS	334000		
Employees	13		
Revenue	CAD(mil)	\$8.82	
Income	CAD(mil)	(\$0.14)	
Assets	CAD(mil)	\$1.54	
Liability	CAD(mil)	\$1.84	
(for the year ended 9/30/2006)			

Category: Loss/Deficit

Event: Melo Biotechnology Holdings, Inc. reported a CAD140,168 net loss on CAD8.8 million of sales for the year ended Sept. 30, 2006, compared with CAD28,492 of net income on CAD8.3 million of sales for the year ended Sept. 30, 2005. The Company's balance sheet at Sept. 30, 2006, also showed strained liquidity with CAD1.4 million in total current assets available to pay CAD1.8 million in total current liabilities.

Intellectual Property: The Company does not have any patents but relies upon licenses. For its MIAD ULTRA line of "build-to-order" business computers, the Company is authorized by a non-exclusive license agreement with Lenovo/IBM to use Lenovo/IBM's licensed patents for personal computers and servers. The name of its "build-to-order" business computer, the MIAD ULTRA, is trademarked in Canada. [SEC Filing 10-KSB 01-12-07]

Description: The Company supplies business computer systems and provides computer maintenance, installation and networking services to major clients primarily engaged in the corporate, institutional, municipal, utilities and education fields.

Officers: Michael Green (Pres., CEO & Dir.); Fung Ming (Dir.)

Auditor: Schwartz Levitsky Feldman LLP

Securities: Common Stock-Symbol MLOBE.OB; OTC BB;
3,711,400 common shares outstanding as of September 30, 2006.

[Return to top](#)

**Prospector
Profile
07.0327**

MTS, Inc.

2500 Del Monte St.
West Sacramento, CA 95691
(916) 373-2502

NAICS

451220

Category: IP Asset Sale

Event: The U.S. Bankruptcy Court for the District of Delaware approved the bidding procedures proposed by MTS Inc. dba Tower Records and its debtor-affiliates for the sale of their intellectual property assets, subject to higher and better offers. The IP Assets include the Debtors' website business, including Tower.com, trademarks, and international licenses. The Court set the auction sale for March 15, 2007, 10:00 a.m. ET, at the offices of Akin Gump Strauss Hauer & Feld LLP, 590 Madison Avenue in New York. Potential bidders must be able submit a written offer to purchase any or all of the IP Assets by March 12, 2007. The Court will convene a hearing at 2:00 p.m. ET on March 19, 2007, to consider the sale of the IP Assets to the winning bidder. Objections to the sale, if any, are due on or before noon ET on March 16, 2007.

Intellectual Property: The Company regards its trademarks and service marks as having significant worldwide value and as being important to its marketing efforts and brand name recognition. The Company has registered its TOWER RECORDS-VIDEO-BOOKS trademark and variations thereof, along with numerous other trademarks, with the United States Patent and Trademark Office on the Principal Register. The Company also has registered its TOWER trademark, or variations thereof, in numerous foreign countries. The Company's policy is to pursue the registration of its trademarks whenever possible and to vigorously oppose any infringement of its trademarks and trade names. [SEC Filing 10-K 11-07-02]

Description: The Company is one of the largest specialty retailers of recorded music headquartered in the United States in terms of revenues and is one of the largest and most widely recognized music retailers in the world.

Officers: Kevin Cassidy (EVP); Russell Eisenman (VP); Shauna Pompei (Dir.)

Attorneys: Mark D. Collins, Esq. of Richards Layton & Finger; Wilmington, DE; (302) 651-7531

Notes: Estimated Assets: More than \$100 million
Estimated Debt: More than \$100 million

[Return to top](#)

**Prospector
Profile
07.0328**

Nanosensors, Inc.

1800 Wyatt Drive, Suite 2
Santa Clara, CA 95054
(408) 855-0051

NAICS		541710
Employees		2
Revenue	(mil)	\$0.01
Income	(mil)	(\$3.19)
Assets	(mil)	\$1.01
Liability	(mil)	\$3.15

(for the year ended 11/30/2006)

Category: Audit Concerns

Event: Lazar Levine & Felix LLP raised doubts on Nanosensors, Inc.'s ability to continue as a going concern after auditing the Company's financial statements. The auditor noted that Company has suffered recurring losses from operations, has negative working capital and has a net capital deficiency.

Intellectual Property: The Company seeks to aggressively identify proprietary technology by obtaining patents. It manages intellectual property rights through nondisclosure and contracts with customers and vendors and "employment to invent" contracts with employees and advisors. The Company has not applied for any patents. However, it has completed patent disclosures which are written documents that disclose the inventions. The Company intends to retain patent counsel to determine if the disclosures, once filed, will likely issue as patents. It expects to prepare an omnibus patent application covering the technology. [SEC Filing 10-KSB 02-27-07]

Description: The Company engages in the development, manufacture, and marketing of sensors and instruments in the United States.

Officers: Dr. Ted Wong (Pres., CEO CFO & Dir.); Joshua Moser (VP, COO & Sec.); Robert A. Baron (Dir.)

Auditor: Lazar Levine & Felix LLP

Securities: Common Stock-Symbol NNSR.OB; OTC BB;
406,726,698 common shares outstanding as of February 13, 2007.

[Return to top](#)

**Prospector
Profile
07.0329**

PRG-Schultz International, Inc.

600 Galleria Parkway, Suite 100
Atlanta, GA 30339
(770) 779-3900

NAICS		541211
Employees		2,300
Revenue	(mil)	\$292.15
Income	(mil)	(\$207.74)
Assets	(mil)	\$162.06
Liability	(mil)	\$264.43
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: PRG-Schultz International, Inc. posted a net loss of \$2,926,000 on revenues of \$70,516,000 for the quarter ended December 31, 2006, as compared with a net loss of \$175,754,000 on revenues of \$72,428,000 for the same quarter in 2005. As of December 31, 2006, the Company's balance sheet showed \$104,483,000 in stockholders' deficit and \$571,818,000 in accumulated deficit. The Company also reported \$127,016,000 in total current assets and \$121,798,000 in total current liabilities.

Intellectual Property: The Company relies on a combination of trade secret and copyright laws, non-disclosure and other contractual arrangements and technical measures to protect proprietary rights. Although it presently holds U.S. and foreign registered trademarks and U.S. registered copyrights on certain proprietary technology, the Company may be unable to obtain similar protection on other intellectual property. In addition, foreign registered trademarks may not receive the same enforcement protection as U.S. registered trademarks. The Company's operations could be materially and adversely affected if it is not able to protect proprietary software, audit techniques and methodologies, and other proprietary intellectual property rights. [SEC Filing S-1 06-02-06]

Description: The Company provides recovery audit services to large and mid-size businesses worldwide. It operates through two segments, Accounts Payable Services and Meridian VAT Reclaim.

Officers: James B. McCurry (Pres. & CEO); Lee White (EVP-U.S. Operations); Bradley Roos (EVP-Europe); Peter Limeri (CFO); Victor A. Allums (SVP, Gen. Counsel, & Sec.); Dave Schroeder (SVP & Chief Technology Officer); Jennifer Moore (SVP-Human Resources)

Auditor: BDO Seidman LLP

Securities: Common Stock Symbol PRGX; NasdaqGM;
6,890,102 common shares outstanding as of October 31, 2006.

[Return to top](#)

**Prospector
Profile
07.0330**

R.H. Donnelley, Inc.

1001 Winstead Drive
Cary, NC 27513
(919) 297-1234

NAICS		511140
Employees		2,100
Revenue	(mil)	\$956.63
Income	(mil)	\$67.53
Assets	(mil)	\$3,687.82
Liability	(mil)	\$4,159.24
(for the year ended 12/31/2005)		

Category: Low Rating

Event: Fitch Ratings has affirmed its 'CCC+' rating and '6' recovery rating on the senior unsecured notes of R.H. Donnelley, Inc. subsidiaries R.H. Donnelley Corp. and Dex Media, Inc. The rating outlook is stable.

Intellectual Property: The Company has the exclusive license to produce, publish and distribute directories for Sprint as well as the exclusive license to use Sprint's brand, including Sprint's diamond logo, on directories in certain markets. In addition, the Company has the exclusive license to provide yellow pages directory services for AT&T and to produce, publish and distribute white pages directories on behalf of AT&T in Illinois and Northwest Indiana, as well as the exclusive right to use the AT&T brand and logo on print directories. In addition, the Company is a party to a publishing agreement to be the exclusive official directory publisher of listings and classified advertisements of Qwest's telephone customers in certain areas. As a result of the Dex Media Merger, the Company assumed a number of patents, copyrights and trademarks, including DEX®, DexOnline.com® and Dex Knows®. [SEC Filing 10-K 03-16-06]

Description: The Company operates as a print and online directory publisher in the U.S. Its print directory advertising products include yellow pages, white pages and specialty/awareness products.

Officers: David C. Swanson (Chair & CEO); Peter J. McDonald (Pres. & COO); Steven M. Blondy (EVP & CFO); Robert J. Bush (SVP, Gen. Counsel, & Sec.); Margaret LeBeau (SVP & Chief Mktg. Officer); Gretchen Zech (SVP-HR); Michael P. Connors (Dir.); Nancy E. Cooper (Dir.); Robert Kamerschen (Dir.); Russell T. Lewis (Dir.); Alan F. Schultz (Dir.); David M. Veit (Dir.); Barry Lawson Williams (Dir.); Edwina D. Woodbury (Dir.)

Auditor: PricewaterhouseCoopers

Securities: Common Stock Symbol RHD; NYSE;
100 common shares outstanding as of November 9, 2006.
8.875% senior notes due 2010; 10.875% senior subordinated notes due 2012.

[Return to top](#)

**Prospector
Profile
07.0331**

Rural/Metro Corp.

9221 East Via de Ventura
Scottsdale, AZ 85258
(480) 606-3886

NAICS		922160
Employees		7,800
Revenue	(mil)	\$548.50
Income	(mil)	\$3.52
Assets	(mil)	\$299.19
Liability	(mil)	\$329.66
(for the year ended 6/30/2006)		

Category: Low Rating

Event: On March 6, 2007, Moody's Investors Service has placed the long-term debt ratings of Rural/Metro Corp. and its subsidiary, Rural/Metro LLC, on review for possible review downgrade. The review follows the Company's announcement that it failed to file its second quarter 10-Q form with the U.S. Securities and Exchange Commission on a timely basis. The review was prompted by the Company's announcement that it will be restating its financial statements to reflect an adjustment to its inventory accounts. The Company's \$93.5 million 12.75% senior discount notes due 2016 rated Caa1, LGD6, 92%, was placed on possible review downgrade.

Intellectual Property: The Company has developed a proprietary medical transportation billing and collections system which is operated from a single, nationwide platform that allows for standardized procedures and training, thereby minimizing duplication and maximizing collections. The Company's Rural/Metro Electronic Patient Care Reporting System is designed to enhance and expedite the process of capturing clinical patient data, transferring the data to its proprietary billing system and submitting claims for reimbursement of medical transportation services. [SEC Filing 10-K 09-22-06]

Description: The Company provides medical transportation and fire protection services in the U.S.

Officers: Cor J. Clement (Chair); Louis G. Jekel (Vice Chair); Hank Walker (Vice Chair); Jack E. Brucker (Pres., CEO & Dir.); Kristine Beian Ponczak (SVP, Sec. & CFO); Gregory A. Barber (VP & Controller); Mary Anne Carpenter (Dir.); Robert E. Wilson (Dir.); Conrad A. Conrad (Dir.)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock Symbol RURL; NasdaqCM;
24,579,087 common shares outstanding as of November 9, 2006.
Senior secured term loan B due March 2011; 9.875% senior subordinated notes due March 2015;
12.75% senior discount notes due March 2016.

[Return to top](#)

**Prospector
Profile
07.0332**

Sea Containers Limited

22 Victoria St., P.O. Box HM 1179
Hamilton, HMEX Bermuda
(441) 295-2244

NAICS		483000
Employees		8,700
Revenue	(mil)	\$1,742.72
Income	(mil)	(\$4.28)
Assets	(mil)	\$2,736.10
Liability	(mil)	\$1,945.69
(for the year ended 12/31/2004)		

Category: Loss/Deficit

Event: Sea Containers Limited reported a net loss of \$7,303,415 on revenues of \$499,123 for the month ending December 31, 2006. The Company's balance sheet showed \$267,188,973 in total assets, \$444,963,624 in total liabilities, and \$177,774,651 in total stockholder's deficit as of December 31, 2006.

Intellectual Property: The Company's engineers are responsible for developing new container designs, including the "SeaCell", a dry cargo container with innovative patented features in which palletized cargo can be loaded side by side unlike conventional containers. GE SeaCo's engineers consult regularly with lessees on equipment matters and have produced many operating and technical manuals regarding the specialized containers in GE SeaCo's fleet. [SEC Filing 10-K 03-31-05]

Description: The Company provides passenger and freight transport and marine container leasing. It operates in four segments: Ferry, Rail, Container and Leisure. The Company and its affiliates filed for Chapter 11 protection on October 15, 2006, with the U.S. Bankruptcy Court for the District of Delaware, case numbers 06-11155 through 06-11157, before Judge Kevin J. Carey.

Officers: Robert M. Riggs (Non-exec. Chair); Robert MacKenzie (Pres. & Dir.); Michael J.L. Stracey (EVP); Ian C. Durant (SVP & CFO); John D. Campbell (Dir.); W. Murray Grindrod (Dir.); Robert M. Riggs (Dir.); Charles N.C. Sherwood (Dir.)

Auditor: Deloitte & Touche LLP

Attorneys: Robert S. Brady, Esq. of Young, Conaway, Stargatt & Taylor; Wilmington, DE; (302) 571-6600

Securities: Common Stock Symbol SCRA.PK; PNK;
40,466,347 common shares outstanding as of October 31, 2005.
7 7/8% senior notes due 2008; 12 1/2% senior notes due 2009; 10 1/2% senior notes due 2012.

Notes: Total Assets: \$1.673 billion; Total Debt: \$1.582 billion

[Return to top](#)

**Prospector
Profile
07.0333**

Serefex Corporation

4328 Corporate Square Boulevard, Suite C
Naples, FL 34104
(239) 262-1610

NAICS		322222
Employees		2
Revenue	(mil)	\$0.36
Income	(mil)	(\$0.55)
Assets	(mil)	\$0.54
Liability	(mil)	\$0.04
(for the year ended 12/31/2006)		

Category: Audit Concerns

Event: Lake & Associates CPA's LLC expressed doubts on Serefex Corporation's ability to continue as a going concern due to recurring losses and inability to generate an internal cash flow.

Intellectual Property: The Company owns the trademarks Fridge Tape®, Heavy Duty Fridge Tape®, Locker Tape™, Fridge Pic™, Fridge Notes™, and Chat-N-Mouse™. The Company also has patent applications pending for its Locker Tape® and Chat-N-Mouse™ products. [SEC Filing 10-KSB 02-26-07]

Description: The Company engages in the distribution, sale, and marketing of specialty magnetic ancillary products, including paper and tapes, as well as computer telecommunications mouse in the United States.

Officers: Brian S. Dunn (Pres., Sec., CEO & Dir.); Todd A. Bartlett (CFO & Treas.); Shawn M. Williams (VP); Terrence P. Monahan (Dir.)

Auditor: Lake & Associates CPA's LLC

Securities: Common Stock-Symbol SFXC.OB; OTC BB;
160,101,840 common shares outstanding as of January 22, 2007.

[Return to top](#)

**Prospector
Profile
07.0334**

Seychelle Environmental Technologies, Inc. 33012 Calle Perfecto San Juan Capistrano, CA 92675 (949) 234-1999	NAICS	333319	
	Employees	1	
	Revenue	(mil)	\$0.75
	Income	(mil)	(\$0.93)
	Assets	(mil)	\$1.29
	Liability	(mil)	\$0.94

(for the year ended 2/28/2006)

Category: Loss/Deficit

Event: Seychelle Environmental Technologies, Inc. reported a net loss of \$316,698 on sales of \$295,313 for the quarter ended November 30, 2006, compared to a net loss of \$239,663 on sales of \$146,419 during the same period last year. The Company has experienced recurring losses from operations and has an accumulated deficit of \$5,875,231 as of November 30, 2006.

Intellectual Property: The Company owns a patent for the Portable Water Filtration System with the filter cap assembly, Patent # 5,914,045 which expires on June 22, 2016. The filter cap assembly is the core of the Company's product lines, and will drive sales for many years to come as the Company adds new products and configurations. The Company also owns Patent #6,058,971, which expires on May 9, 2017, for a Quick Connect Diverter Valve. The quick connect diverter valve is used in the the counter filter system currently being sold in the United States, Pakistan and China. The Company believes this is a viable and growing product line for developing countries where the quality of water continues to deteriorate. Trademark registrations have been filed for both Seychelle and Aqua Gear and are in progress. [SEC Filing 10-KSB/A 02-23-07]

Description: The Company engages in the design and manufacture of ionic adsorption micron filters to remove pollutants and contaminants found in fresh water source.

Officers: Carl Palmer (Pres., CEO & Dir.); Jim Place (CFO & Dir.)

Auditor: Windes & McClaughry Accountancy Corporation

Securities: Common Stock-Symbol SYEV.PK; PNK;
25,108,211 common shares outstanding as of November 30, 2006.

[Return to top](#)

**Prospector
Profile
07.0335**

Skyepharma PLC

105 Piccadilly
London W1J 7NJ England
+41-61-467-5555

NAICS		541710
Employees		445
Revenue	GBP(mil)	61.30
Income	GBP(mil)	(50.90)
Assets	GBP(mil)	186.90
Liability	GBP(mil)	155.00
(for the year ended 12/31/2005)		

Category: Audit Concerns

Event: PricewaterhouseCoopers LLP disclosed that there is uncertainty as to when Skyepharma PLC's certain strategic initiatives may be concluded and their effect on the Company's working capital requirements. PwC says that this raises substantial doubt on the Company's ability to continue as a going concern.

Intellectual Property: The Company has 175 patents protecting the Geomatrix™ technology in Australia, New Zealand, Italy, Europe, Japan, the United States and Canada. The Company also has 17 patent families in respect of its inhalation technology. One family covers SkyeHaler itself, and has been granted in the United States, Europe, Japan and certain other countries. The Company owns a wide range of intellectual property rights covering its topical technology. Patents and applications covering many and varied uses of hyaluronic acid have been filed throughout the world. The Company's solubilisation technology is protected by numerous patent and patent applications worldwide including: 15 patents in the United States and 70 corresponding patents in countries outside the United States. In addition, the portfolio contains many pending applications, including 23 patent applications in the United States, 23 regional (European and PCT) patent applications and 35 applications in other countries. The Company owns a large portfolio of patents relating to the DepoFoam™ delivery technology in the United States, Europe, Japan and certain other countries. The majority of these patents will continue in force until 2014. [SEC Filing 20-F 06-30-06]

Description: The Company develops pharmaceutical products benefiting from world-leading drug delivery technologies that provide easier-to-use and more effective drug formulations.

Officers: Dr. Argeris Karabelas(Non-Exec. Chair); Frank Condella (CEO & Exec. Dir.); Donald Nicholson (Fin. Dir. & Exec. Dir.); Dr. Kenneth Cunningham (COO & Exec. Dir.); Dr. David Ebsworth (Non-Exec. Dir.); Alan J Bray (Non-Exec. Dir.); R. Stephen Harris (Non-Exec. Dir.)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol SKYE; NasdaqGM;
753,764,146 common shares outstanding as of June 30, 2006.

[Return to top](#)

**Prospector
Profile
07.0336**

Speedhaul Holdings, Inc.

7 Bayhill Boulevard
Monroe, NJ 08831
(732) 637-1296

NAICS		454111	
Employees		1	
Revenue	(mil)		\$0.00
Income	(mil)		(\$0.03)
Assets	(mil)		\$0.01
Liability	(mil)		\$0.08
(for the year ended 12/31/2006)			

Category: Audit Concerns

Event: Webb & Company PA raised substantial doubt about Speedhaul Holdings, Inc.'s ability to continue as a going concern after auditing the Company's financial statements. The Company has a working capital deficiency of \$68,077, a loss from operations of \$23,293 and a stockholders' deficiency of \$68,077.

Intellectual Property: The Company currently owns the domain name www.speedhaul.com. The Company does not own any other trademarks and has no protection for its intellectual property. [SEC Filing 10-KSB 02-26-07]

Description: The Company offers Internet subscription based load and equipment posting and search services for the freight trucking business.

Officers: Andrew Norins (Chair, Pres., CEO & CFO)

Auditor: Webb & Company PA

Securities: Common Stock-Symbol SPEH.OB; OTC BB;
11,155,050 common shares outstanding as of February 26, 2007.

[Return to top](#)

**Prospector
Profile
07.0337**

Synagro Technologies, Inc.

1800 Bering Drive, Suite 1000
Houston, TX 77057
(713) 369-1700

NAICS		562219
Employees		966
Revenue	(mil)	\$345.81
Income	(mil)	\$8.00
Assets	(mil)	\$550.63
Liability	(mil)	\$368.51
(for the year ended 12/31/2006)		

Category: Low Rating

Event: On March 6, 2007, Moody's Investors Service has assigned a Caa1, LGD5, 82%, rating to Synagro Technologies, Inc.'s proposed \$150 million second-lien term loan. The rating was assigned in conjunction with the proposed acquisition of the Company by The Carlyle Group. Moody's said that the rating reflect the high leverage pro forma for the proposed capital structure, weak interest coverage, and low free cash flow generation relative to debt.

Intellectual Property: The Company has several patents and licenses relating to the treatment and processing of biosolids. While there is no single patent that is material to its business, the Company believes that in the aggregate, patents are important to its prospects for future success. In addition, the Company makes use of trade secrets or "know-how" developed in the course of its experience in the marketing of services. [SEC Filing 10-K 03-02-07]

Description: The Company provides water and wastewater residuals management services, engaging in recycling biosolids and other organic residuals.

Officers: Ross M. Patten (Chair); Robert C. Boucher, Jr. (CEO & Dir.); J. Paul Withrow (CFO & Dir.); Gene Meredith (Dir.); Alfred Tyler II (Dir.); George E. Sperzel (Dir.); James B. Mattly (Dir.); Roger J. Klatt (Dir.); Nolan Lehmann (Dir.)

Auditor: Hein & Associates LLP

Securities: Common Stock Symbol SYGR; NasdaqGM;
78,403,679 common shares outstanding as of March 1, 2007.

[Return to top](#)

**Prospector
Profile
07.0338**

Synova Healthcare Group, Inc.

1400 North Providence Road, Suite 6010
Media, PA 19063
(610) 565-7080

NAICS		339100
Employees		9
Revenue	(mil)	\$0.18
Income	(mil)	(\$8.03)
Assets	(mil)	\$3.63
Liability	(mil)	\$5.97
(for the year ended 12/31/2006)		

Category: Loss/Deficit

Event: Synova Healthcare Group, Inc. reported a net loss of \$8,031,487 on revenues of \$187,970 for the year ended December 31, 2006, much higher than the net loss of \$4,816,913 on sales of \$202,329 incurred last last year. As a result of its recurring losses, the Company has an accumulated deficit of \$15,046,243, stockholder's deficit of \$2,340,098, and a working capital deficit of \$4,882,941.

Intellectual Property: The original U.S. patents for the Today® Sponge have expired, and thus the Company does not have any patent protection with respect to this product. The Company licenses the core technology on which its products are based from the manufacturers of those products. The Company owns the trademarks Today®, MenoCheck®, MenocheckPro® and Fem-V™. The Company has three U.S. registered trademarks, Today®, MenoCheck® and MenocheckPro®, as well as several pending U.S. trademark applications. It has also filed trademark applications in Canada for the trademarks “Fem-V” and “MenoCheck.” [SEC Filing 10-KSB 02-26-07]

Description: The Company develops and distributes over-the-counter and point-of-care diagnostic tests that allow consumers and healthcare professionals to rapidly and accurately diagnose and/or monitor specific medical conditions.

Officers: Stephen E. King (Chair & CEO); David J. Harrison (Pres., COO & Dir.); Robert L. Edwards (CFO); Ronald S. Spangler, Ph.D. (CSO & Dir.); Patricia Campbell (Dir.); Steven L. Edell, M.D. (Dir.); Jeffrey N. Pelesh (Dir.); John M. Suender (Dir.); George T. Votis (Dir.)

Auditor: Morison Cogen LLP

Securities: Common Stock-Symbol SNVH.OB; OTC B;
33,228,398 common shares outstanding as of February 22, 2007.

[Return to top](#)

**Prospector
Profile
07.0339**

The Great Atlantic & Pacific Tea Co., Inc. 2 Paragon Drive Montvale, NJ 07645 (201) 573-9700	NAICS	445110
	Employees	38,000
	Revenue (mil)	\$8,740.35
	Income (mil)	(\$392.63)
	Assets (mil)	\$2,498.87
	Liability (mil)	\$1,827.14

(for the year ended 2/25/2006)

Category: Low Rating

Event: On March 5, 2007, Moody's Investors Service has placed the long-term rating of Caa1, LGD5, 73%, to The Great Atlantic & Pacific Tea Co., Inc.'s senior unsecured notes under possible downgrade and affirmed the speculative grade liquidity rating of SGL-3. This action was prompted by the Company's definitive merger agreement to acquire Pathmark Stones, Inc. for \$1.3 billion in cash, stock and debt assumption and retirement.

Intellectual Property: The Company operates under the trade names A&P®, Super Fresh®, Sav-A-Center®, Farmer Jack®, Waldbaum's™, Super Foodmart, Food Basics®, and The Food Emporium®. In support of retail operations, the Company sells other private label products under other brand names, which include America's Choice®, Master Choice®, Health Pride®, and Savings Plus. [SEC Filing 10-K 05-09-06]

Description: The Company operates conventional supermarkets, combination food and drug stores, and limited assortment food stores in the U.S.

Officers: Christian W. E. Haub (Chair); Eric Claus (Pres. & CEO); John E. Metzger (EVP); Brenda M. Galgano (SVP & CFO); Allan Richards (SVP-Human Resources, Labor Relations, & Legal Services); Paul Wiseman (SVP-Store Operations); Jennifer MacLeod (SVP-Mktg. & Communications); Stephen Slade (SVP-Merchandising); William Moss (VP & Treas.); Melissa Sungela (VP & Controller)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock Symbol GAP; NYSE;
41,509,506 common shares outstanding as of January 5, 2007.

[Return to top](#)

**Prospector
Profile
07.0340**

Trinsic, Incorporated

601 S. Harbour Island Blvd., Suite 220
Tampa, FL 33602
(813) 273-6261

NAICS		517110
Employees		426
Revenue	(mil)	\$189.21
Income	(mil)	(\$14.43)
Assets	(mil)	\$41.32
Liability	(mil)	\$49.70
(for the year ended 12/31/2005)		

Category: Section 363 Sales

Event: Trinsic Inc. asked the U.S. Bankruptcy Court for the Southern District of Alabama, for authority to auction off its business on March 9, 2007, Bill Rochelle of Bloomberg News reports. According to the source, American Communications Network Inc., the lead bidder, offered \$8.6 million plus the assumption of certain debts.

Intellectual Property: The Company currently relies on a combination of copyright, trademark and trade secret laws and contractual confidentiality provisions to protect the proprietary information that it has developed. The ability to protect proprietary technology is limited, and the Company cannot assure that the means of protecting proprietary rights will be adequate or that competitors will not independently develop similar technology. [SEC Filing 10-K 03-31-06]

Description: The Company, formerly Z-Tel Technologies, Inc., provides telecommunications services to consumers, business and other communications companies. The Company filed for Chapter 11 protection on February 7, 2007 with the Bankruptcy Court for the Southern District of Alabama, case numbers 07-10320 through 07-10324, before Judge Margaret A. Mahoney.

Officers: Horace J. Davis, III (CEO); Donald C. Davis (SVP & CFO); Andrew C. Cowen (Dir.); Richard F. LaRoche, Jr. (Dir.); Lawrence C. Tucker (Dir.); W. Andrew Krusen, Jr. (Dir.); Roy Neel (Dir.); Raymond L. Golden (Dir.)

Auditor: Carr Riggs & Ingram LLC

Attorneys: Christopher S. Strickland, Esq. and Kelly J. Aran, Esq. of Levine, Block & Strickland, LLP; Atlanta, GA; (404) 231-4567

Securities: Common Stock-Symbol TRINQ.OB; OTC BB;
18,453,983 common shares outstanding as of December 18, 2006.

Notes: When the Company filed for protection from its creditors, it listed total assets of \$27,581,354 and total liabilities of \$48,287,786.

[Return to top](#)

**Prospector
Profile
07.0341**

Verso Technologies, Inc.

400 Galleria Parkway, Suite 200
Atlanta, GA 30339
(678) 589-3500

NAICS		541512
Employees		211
Revenue	(mil)	\$32.87
Income	(mil)	(\$20.06)
Assets	(mil)	\$28.10
Liability	(mil)	\$25.26
(for the year ended 12/31/2005)		

Category: Loss/Deficit

Event: Verso Technologies, Inc. reported a net loss of \$4,355,000 on revenues of \$14,009,000 for the quarter ended December 31, 2006, compared to a net loss of \$3,561,000 on revenues of \$9,473,000 for the same period in 2005. For 2006, the Company had a net loss of \$17,776,000 on revenues of \$42,530,000, as compared with a net loss of \$20,060,000 on revenues of \$32,873,000 last year. As of December 31, 2006, the Company's balance sheet showed strained liquidity with \$24,195,000 in total current assets and \$25,474,000 in total current liabilities.

Intellectual Property: On September 18, 2001, U.S. Patent No. 6,292,801 was issued to Telemate.Net, which the Company acquired in November 2001. The patent covers technology developed by Telemate.Net for tracking PBX, VoIP and IP traffic from a variety of network sources and correlating communications activity with a database of user accounts. On February 12, 2003, pursuant to the Company's acquisition of substantially all of the operating assets of Clarent Corporation, the Company acquired the following U.S. Patents: Dynamic Forward Error Correction Algorithm for Internet Telephone, No. 6,167,060; System and Method for Real-Time Data and Voice Transmission over an Internet Network, No. 6,477,164; Internet Telephone System with Dynamically Varying Codec, No. 6,356,545; System and Method for Roaming Billing, No. 6,453,030; and Interaction of VoIP Calls and Cellular Networks, No. 6,982,985. The Company also has several patent applications pending relating to its VoIP products and other product lines. [SEC Filing 10-K 03-31-06]

Description: The Company provides IP networking solutions for communications carriers, service providers, enterprises, and resellers worldwide.

Officers: Steven A. Odom (Chair); Montgomery L. Bannerman (CEO); Marty Kidder (CFO); Yves Desmet (SVP-Global Saes); Mark H. Dunaway (Dir.); Paul R. Garcia (Dir.); Gary H. Heck (Dir.); James R. Kanely (Dir.); Amy L. Newark (Dir.); James A. Verbrugge (Dir.)

Auditor: KPMG LLP

Securities: Common Stock Symbol VRSO; NasdaqSC;
41,174,975 common shares outstanding as of November 15, 2006.

[Return to top](#)

**Prospector
Profile
07.0342**

XM Satellite Radio Holdings, Inc.

1500 Eckington Place NE
Washington, DC 20002
(202) 380-4000

NAICS		515112
Employees		860
Revenue	(mil)	\$933.42
Income	(mil)	(\$718.87)
Assets	(mil)	\$1,840.62
Liability	(mil)	\$2,238.50
(for the year ended 12/31/2006)		

Category: Loss/Deficit

Event: XM Satellite Radio Holdings, Inc. reported a net loss of \$718,872,000 on revenues of \$933,417,000 for the fiscal year 2006, compared to a net loss of \$675,312,000 on revenues of \$558,266,000 for fiscal year 2005. As of December 31, 2006, the Company's balance sheet showed strained liquidity with \$432,658,000 in total current assets and \$694,322,000 in total current liabilities. The Company also posted \$3,498,476,000 in accumulated deficit and \$397,880,000 in stockholders' deficit.

Intellectual Property: The Company owns 45 patents relating to various aspects of its system, XM radios and their features, and has numerous other patents pending before the United States Patent and Trademark Office. The Company has also registered the trademark "XM" with the United States Patent and Trademark Office in connection with their transmission services. The Company also has registered and intends to maintain trademarks of the names of certain channels. The Company has recently registered the trademark, "XM" and the logo, in Canada and has granted a license to use the trademark in Canada to XM Canada. [SEC Filing 10-K 03-01-07]

Description: The Company provides music, news, talk, information, entertainment and sports programming for reception by vehicle, home and portable radios in the U.S. and over the Internet to over 7.7 million subscribers.

Officers: Gary Parsons (Chair); Hugh Panero (CEO); Nate Davis (Pres. & COO); Joseph J. Euteneuer (EVP & CFO); Dara F. Altman (EVP-Business & Legal Affairs); Steve Cook (EVP-Automotive Mktg.); Eric Logan (EVP-Programming); Dan Murphy (EVP-Retail Aftermarket Distribution); Stell Patsiokas (EVP-Technology & Engineering); Joe Zarella (EVP-Business Operations); Vernon Irwin (Chief Mktg. Officer); Joseph Titlebaum (Gen. Counsel & Sec.)

Auditor: KPMG LLP

Securities: Common Stock Symbol XMSR; NasdaqNM;
305,813,114 common shares outstanding as of January 31, 2007.

[Return to top](#)