

# Intellectual Property Prospector

IP Assets Held by Firms In Transition

April 23, 2007  
Volume 2, Number 17  
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Company Name	Reference Number	Category Profile
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Sentry Technology Corporation	<a href="#">07.0578</a>	Audit Concerns
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Unity Wireless Corporation	<a href="#">07.0584</a>	Loss/Deficit
Universal Guardian Holdings, Inc.	<a href="#">07.0585</a>	Audit Concerns
US LEC Corporation	<a href="#">07.0586</a>	Loss/Deficit
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XELR8 Holdings, Inc.	<a href="#">07.0591</a>	Audit Concerns

(Click on Reference Number to go directly to Company Profile)

**Intellectual Property Prospector** identifies companies with total assets of any size filing for bankruptcy or reporting other financial difficulty and profiles their ownership of intellectual property. The Prospector features companies that meet strictly defined, predetermined criteria and is designed to support the efforts of firms and individuals interested in identifying opportunities in the specific area of intellectual property, which includes patents, trademarks, trade secrets, and licenses, among others. Information is compiled weekly and the Prospector is distributed by email every Sunday evening to arrive before 9:00AM every Monday. The Prospector is published by Beard Group, Inc. (<http://BeardGroup.com>). For subscription information call Customer Service at 240-629-3300, ext. 27.

### **Prospector Profile Selection Criteria:**

In order to appear in the **Intellectual Property Prospector**, a company must report ownership of intellectual property assets, as well as one of the conditions listed below:

- An event which indicates financial distress; e.g., default, distressed exchange offer, preferred dividend omission, debt at deep discount, restructuring, low rating, audit concerns, covenant problems, and loss/deficit.
- Chapter 11, 7, or 15 bankruptcy filing
- Section 363 Sales

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**Prospector  
Profile  
07.0547**

**Able Energy, Inc.**

198 Green Pond Road  
Rockaway, NJ 07866  
(973) 625-1012

NAICS		454312
Employees		77
Revenue	(mil)	\$75.09
Income	(mil)	(\$6.24)
Assets	(mil)	\$13.09
Liability	(mil)	\$11.42
(for the year ended 12/31/2006)		

**Category:** Audit Concerns

**Event:** Marcum & Kliegman LLP raised substantial doubt about the ability of Able Energy, Inc. to continue as a going concern after auditing the Company's financial statements for the year ended June 30, 2006. The auditing firm pointed to the Company's recurring losses from continuing operations and working capital deficiency. The Company posted a net loss of \$6,241,559 on revenues of \$75,093,104 for the year ended June 30, 2006, as compared with a net loss of \$2,180,091 on revenues of \$61,872,623 in 2005. As of June 30, 2006, the Company's balance sheet showed strained liquidity with \$7,164,977 in total current assets and \$7,597,294 in total current liabilities.

**Intellectual Property:** The Company owns the exclusive right and license to use, and to license others to use, the proprietary marks, including the service marks Able Energy and Able Oil. The Company's PriceEnergy.com subsidiary owns the exclusive right and license to use, and to license others to use, the proprietary marks, including the service mark "PriceEnergy.com" and "PriceEnergy.com The energy hot spot" and design. In addition, PriceEnergy established certain common law rights to the PriceEnergy proprietary marks through its continuous, exclusive and extensive public use and advertising. PriceEnergy also owns the domain names PriceEnergy.com, FuelOilPrices.net, HomeHeatingOilPrices.net, HeatingOilPrices.net, and PriceEnergy.net. [SEC Filing 10-KSB 04-11-07]

**Description:** The Company, through its subsidiaries, engages in the distribution and marketing of home heating oil, propane gas and diesel fuels.

**Officers:** Christopher P. Westad (Pres., Acting CEO & Dir.); John L. Vrabel (COO); Frank Nocito (VP); Jeffrey S. Feld (Acting CFO & Controller); Gregory D. Frost (Dir.); Mark Barbera (Dir.); Stephen Chalk (Dir.); Solange Charas (Dir.); Edward C. Miller, Jr. (Dir.); Patrick O'Neill (Dir.); Alan E. Richards (Dir.)

**Auditor:** Marcum & Kliegman LLP

**Securities:** Common Stock Symbol ABLE.PK; Other OTC; 3,141,423 common shares outstanding as of March 31, 2007.

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**Prospector  
Profile  
07.0548**

**Alteon, Inc.**

221 West Grand Avenue  
Montvale, NJ 07645  
(201) 934-5000

NAICS		541710
Employees		7
Revenue	(mil)	\$0.25
Income	(mil)	(\$20.33)
Assets	(mil)	\$2.31
Liability	(mil)	\$1.06

(for the year ended 12/31/2006)

**Category:** Audit Concerns

**Event:** J.H. Cohn LLP raised substantial doubt about Alteon, Inc.'s ability to continue as a going concern after auditing the Company's financial statements. The Company incurred a net loss of \$17,679,737 and used \$7,438,275 of cash for operating activities during the year ended December 31, 2006.

**Intellectual Property:** The Company's patent estate of owned and/or licensed patent rights consisted of 84 issued U.S. patents and 15 pending patent applications in the United States, Canada and Mexico, the majority of which are related to Advanced Glycation End-Products (AGE). The Company also owns or has exclusive rights to over 40 issued patents in Europe, Japan, Australia and Canada. These patents and additional patent applications cover compounds, compositions and methods of treatment for several chemical classes of crosslink breaker compounds, including alagebrium. The Company entered into a licensing and supply agreement with OXIS International, Inc. in September 2004. Under this agreement, the Company acquired an exclusive, worldwide, royalty-bearing license, with the right to grant sublicenses, under certain patents, compounds, process, know-how relating to ALT-2074 and a family of related compounds. The Company also entered into a license agreement with BIO-RAP Ltd. in July 2004. Under the agreement, it received an exclusive, worldwide, royalty-bearing license, with the right to grant sublicenses, to certain technology, patents and technology relating to products in the field of testing and/or measurement for diagnostic predictive purposes of vascular or cardiac diseases. [SEC Filing 10-K 03-22-07]

**Description:** The Company engages in the discovery and development of small molecule drugs to treat and prevent the inflammatory aspects of cardiovascular disease and diabetes.

**Officers:** Noah Berkowitz, M.D., Ph.D. (Pres. & CEO); Jeffrey P. Stein (CFO); Thomas A. Moore (Dir.); Wayne Yetter (Dir.); Mary Tanner (Dir.); Marilyn G. Breslow (Dir.)

**Auditor:** J.H. Cohn LLP

**Securities:** Common Stock-Symbol ALT; AMEX;  
129,318,858 common shares outstanding as of March 21, 2007.

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**Prospector  
Profile  
07.0549**

**Assured Pharmacy, Inc.**  
17935 Sky Park Circle, Suite F  
Irvine, CA 92614  
(949) 222-9971

NAICS		325412
Employees		25
Revenue	(mil)	\$7.90
Income	(mil)	(\$4.50)
Assets	(mil)	\$3.28
Liability	(mil)	\$4.65
(for the year ended 12/31/2006)		

**Category:** Audit Concerns

**Event:** Miller, Ellin & Company LLP cited several factors that raised substantial doubt about the ability of Assured Pharmacy, Inc. to continue as a going concern after auditing the Company's financial statements for the years ended Dec. 31, 2006, and 2005. The factors that the auditing firm cited were the Company's negative cash flow from operations of about \$3.7 million in 2006, accumulated deficit of about \$19.7 million at Dec. 31, 2006, and recurring losses from operations. As of Dec. 31, 2006, the Company listed a stockholders' deficit of \$1.4 million, up from \$793,361 as of Dec. 31, 2005. For the year ended Dec. 31, 2006, the Company incurred a net loss of \$4.5 million on gross sales of \$7.9 million.

**Intellectual Property:** On March 15, 2004, the Company entered into a technology license agreement with Network Technology, Inc. The Technology License grants the Company the right to use RxNT's e-prescribing technology under the brand name "Assured Script." On November 9, 2004, the Company received trademark approval (registration number 2901258) by the U.S. Patent and Trademark Office for the "eRXSYS" company logo. The Company changed its name to Assured Pharmacy, Inc. in October 2005 and no longer utilizes the trademarked "eRXSYS" logo. [SEC Filing 10-K 04-02-07]

**Description:** The Company operates pharmacies that focus on dispensing pain medication in the United States. Its pharmacies utilize technology that enables physicians to transmit prescriptions from a wireless hand-held device or desktop computer directly to its pharmacies.

**Officers:** Robert DeVecchio (CEO & Dir.); Haresh Sheth (CFO & Dir.); John Eric Mutter (CTO); James Manfredonia (Dir.); Richard Falcone (Dir.)

**Auditor:** Squar, Milner, Reehl & Williamson, LLP

**Securities:** Common Stock-Symbol APHY.OB; OTC BB;  
54,073,522 common shares outstanding as of March 7, 2007.

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**Prospector  
Profile  
07.0550**

**Avani International Group, Inc.**  
17 Fawcett Road, # 328  
Coquitlam, British Columbia V3K 6V2  
Canada  
(604) 525-2386

NAICS	312112
Employees	2
Revenue (mil)	\$0.10
Income (mil)	(\$0.32)
Assets (mil)	\$1.02
Liability (mil)	\$1.30

(for the year ended 12/31/2006)

**Category:** Audit Concerns

**Event:** Jeffrey Tsang & Co. raised substantial doubt about Avani International Group Inc.'s ability to continue as a going concern citing the Company's recurring losses from operations. The Company showed total stockholders' deficit of \$282,175 at Dec. 31, 2006 and strained liquidity with total current assets of \$974,766 available to pay total current liabilities of \$1 million. Net loss for the year ended Dec. 31, 2006 was \$321,046, versus a net income for the year ended Dec. 31, 2005 of \$66,072.

**Intellectual Property:** The Company has not sought patent protection for its proprietary oxygen enrichment process. Rather, it relies upon trade secrets to protect its proprietary process. [SEC Filing 10-K 04-02-07]

**Description:** The Company used to produce, market, and sell purified, oxygen enriched water under the brand name Avani Water.

**Officers:** Robert Wang (Pres. & Dir.); Dennis Robinson (Sec., Treas. & Dir.); Jeffrey Lightfoot (Dir.)

**Auditor:** Jeffrey Tsang & Co.

**Securities:** Common Stock-Symbol AVIT.OB; OTC BB;  
14,582,571 common shares outstanding as of April 1, 2006.

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**Prospector  
Profile  
07.0551**

**BioForce Nanosciences Holdings, Inc.**

1615 Golden Aspen Drive, Suite 101  
Ames, IA 50010  
(515) 233-8333

NAICS		541710
Employees		23
Revenue	(mil)	\$0.42
Income	(mil)	(\$3.97)
Assets	(mil)	\$5.06
Liability	(mil)	\$1.12
(for the year ended 12/31/2006)		

**Category:** Audit Concerns

**Event:** Chisholm, Bierwolf & Nilson LLC raised substantial doubt about BioForce Nanosciences Holdings, Inc.'s ability to continue as a going concern after auditing the company's financial statements for the years ended Dec. 31, 2006, and 2005. The auditing firm pointed to the Company's substantial losses from operations and limited product sales. For the year ended Dec. 31, 2006, the Company incurred a net loss of \$4 million on revenues of \$415,087, as compared with a net loss of \$2.1 million on revenues of \$139,770 for the year ended Dec. 31, 2005. As of Dec. 31, 2006, the Company listed total assets of \$5 million and total liabilities of \$1.1 million, resulting to total stockholders' equity of \$3.9 million. The Company's accumulated deficit as of Dec. 31, 2006, was \$9.9 million.

**Intellectual Property:** In the U.S., BioForce owns six patents and has seven patent applications pending. Multiple patent applications related to BioForce's patents and applications are also pending in several countries. BioForce licenses two patents on an exclusive basis from Iowa State University. BioForce's trademarks includes BioForce Nanosciences®, Smaller is Better®, NanoArrayer™, ViriChip™, Nano eNabler™, NanoReader™, Chip-on-a-Tip™, TipCleaner™, SPT™, Sindex™, MSP™, Femtoward™, Practical Nanotechnology™, FAST™ and Nanoward™. [SEC Filing 10-KSB 03-30-07]

**Description:** The Company provides commercial products for applications in nanotechnology.

**Officers:** Eric Henderson, Ph.D. (CEO & Chief Science Officer); Kerry Frey (COO & Dir.); Gregory D. Brown (CFO & Treas.); Jean-Jacques Sunier (Dir.); Larry Gold, Ph.D. (Dir.)

**Auditor:** Chisholm, Bierwolf & Nilson LLC

**Securities:** Common Stock-Symbol BFNH.OB; OTC BB; 24,099,950 common shares outstanding as of March 23, 2007.

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**Prospector  
Profile  
07.0552**

**BSML, Inc.**

460 North Wiget Lane  
Walnut Creek, CA 94598  
(925) 941-6260

NAICS		339114
Employees		93
Revenue	(mil)	\$26.21
Income	(mil)	\$4.37
Assets	(mil)	\$18.07
Liability	(mil)	\$15.58

(for the year ended 12/31/2006)

**Category:** Audit Concerns

**Event:** Stonefield Josephson, Inc., raised substantial doubt about the ability of BSML, Inc. to continue as a going concern after auditing the Company's financial statements for the year ended December 31, 2006. The auditing firm noted that the Company has yet to achieve profitability and has incurred net losses from continuing operations. The Company posted \$13,545,000 in net loss from continuing operations on \$26,214,000 in revenues for the year ended December 31, 2006. As of December 31, 2006, the Company's balance sheet showed strained liquidity with \$10,088,000 in total current assets and \$13,081,000 in total current liabilities.

**Intellectual Property:** Since inception, the Company has filed for and received many patents related to teeth whitening compositions, methods of tooth whitening, methods of LATW, compositions for use in LATW, peroxidase-activating oral compositions, compositions for making an artificial prosthesis, an adjustable articulated positioning device, a portable, high power arc lamp system, and a design for a device that provides light to teeth for whitening procedures. Similar patent applications have issued or are pending in various countries. These patents and patent applications, along with the underlying technology, were sold to Discus. In connection with the sale, Discus granted the Company a license to all patents and know how relating to or used in the operation of the Centers business and a trademark license to use the BriteSmile tradename and marks in the Centers business and for licensed retail products for distribution in the retail channel. [SEC Filing 10-K 04-06-07]

**Description:** The Company, formerly known as BriteSmile, Inc., develops, distributes, markets, sells and leases teeth whitening technology, products, systems and services.

**Officers:** Anthony M. Pilaro (Chair); Julian Feneley (Pres., CEO & Dir.); Kenneth A. Czaja (EVP & CFO); Brad Peters (Dir.); Harry Thompson (Dir.); Peter Schechter (Dir.); Tim Pierce (Dir.); John Reed (Dir.)

**Auditor:** Stonefield Josephson, Inc.

**Securities:** Common Stock Symbol BSML; NasdaqCM;  
10,744,281 common shares outstanding as of February 28, 2007.

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**Prospector  
Profile  
07.0553**

**Calypte Biomedical Corp.**  
5 Centerpointe Drive, Suite 400  
Lake Oswego, OR 97035  
(971) 204-0282

NAICS		325400
Employees		9
Revenue	(mil)	\$0.55
Income	(mil)	(\$13.75)
Assets	(mil)	\$8.02
Liability	(mil)	\$17.42
(for the year ended 12/31/2006)		

**Category:** Audit Concerns

**Event:** Odenberg, Ullakko, Muranishi & Co., LLP raised substantial doubt about the ability of Calypte Biomedical Corporation to continue as a going concern after auditing the Company's financial statements. The auditing firm said that the Company has suffered recurring operating losses and negative cash flows from operations. The Company's cash resources will not be sufficient to sustain its operations through 2007 without additional financing.

**Intellectual Property:** The Company acquired patent and other intellectual property rights to protect and preserve proprietary technology and its right to capitalize on the results of research and development activities. The Company also relies on trade secrets, know-how, continuing technological innovations and licensing opportunities to provide competitive advantages for its products. The Company has secured rights to intellectual property and related materials necessary for the manufacture and worldwide sale of its HIV-1/2 Rapid Tests. In April 2004, the Company entered into a license and supply agreement with Adaltis, Inc. under which Adaltis will supply HIV-1/2 peptides for use in its HIV-1/2 Rapid Tests. In June 2004, the Company entered into a sublicense agreement with Abbott Laboratories, Inc. for worldwide rights to patents relating to the design, manufacture and sale of lateral-flow rapid diagnostic tests. In September 2004, the Company entered into a worldwide, non-exclusive sub-license agreement with Bio-Rad Laboratories and Bio-Rad Pasteur for HIV-2 rights. In September 2004, the Company acquired a license to the Ani Platform from Ani Biotech Oy. [SEC Filing 10-KSB 03-30-07]

**Description:** The Company engages in the development, manufacture, and distribution of in vitro diagnostic tests for the diagnosis of human immunodeficiency virus (HIV) infection, and detection of sexually transmitted diseases.

**Officers:** Roger I. Gale (Chair & CEO); Richard Brounstein (EVP); Jerrold D. Dotson (VP-Fin. & Admin.); John J. DiPietro (Dir.); Paul Freiman (Dir.); Julius R. Krevans, M.D. (Dir.); Maxim A. Soulimov (Dir.)

**Auditor:** Odenberg Ullakko Muranishi & Company LLP

**Securities:** Common Stock-Symbol CBMC.OB; OTC BB;  
340,733,645 common shares outstanding as of March 29, 2007.

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**Prospector  
Profile  
07.0554**

**CareGuide, Inc.**

4401 Northwest 124th Avenue  
Coral Springs, FL 33065  
(954) 796-3714

NAICS		621491
Employees		234
Revenue	(mil)	\$54.69
Income	(mil)	(\$2.14)
Assets	(mil)	\$58.19
Liability	(mil)	\$30.46
(for the year ended 12/31/2006)		

**Category:** Loss/Deficit

**Event:** CareGuide, Inc. posted a net loss of \$2,140,000 on revenues of \$54,694,000 for the year ended December 31, 2006. The Company had a net income of \$69,000 on revenues of \$41,338,000 for the nine-month period ended December 31, 2006, as compared with a net loss of \$2,910,000 on revenues of \$39,033,000 for the same period in 2005. As of December 31, 2006, the Company's balance sheet showed strained liquidity with \$15,742,000 in total current assets and \$22,826,000 in total current liabilities.

**Intellectual Property:** The Company has submitted a patent application covering the predictive modeling methodology of its One Care Street product. In addition, the Company has sought trademark protection for a number of its marks, including One Care Street™ and CareGuide@Home™. [SEC Filing 10-KSB 04-17-07]

**Description:** The Company provides disease and care management services to health plans, work/life benefits companies, and self-funded employers in the U.S.

**Officers:** Albert S. Waxman (Chair); John Pappajohn (Vice Chair); Chris E. Paterson (Pres & CEO); Ann Boughtin (EVP & COO); Glen A. Spence (EVP & CFO); Rex M. Dendinger II (SVP & CIO); Ileana Welte (SVP & Chief Mktg. Officer); Julie A. Meek (Chief Science Officer); William Stapleton (Dir.); Michael Barber (Dir.); Daniel C. Lubin (Dir.); Mark L. Pacala (Dir.); Derace L. Schaffer (Dir.)

**Auditor:** McGladrey & Pullen LLP

**Securities:** Common Stock Symbol CGDE.OB; OTCBB; 67,538,976 common shares outstanding as of April 16, 2007.

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**Prospector  
Profile  
07.0555**

**Clarke American Corporation**

10931 Laureate Drive  
San Antonio, TX 78249  
(210) 697-8888

NAICS		323116
Employees		3,250
Revenue	(mil)	\$623.90
Income	(mil)	\$19.50
Assets	(mil)	\$1,118.30
Liability	(mil)	\$899.00
(for the year ended 12/31/2006)		

**Category:** Low Rating

**Event:** Moody's Investors Service assigned a 'Caa1' rating to Clarke American Corp.'s proposed \$615 million of fixed and floating rate senior unsecured notes due 2015. The rating outlook remains stable. The rating action on the Company incorporated the effect of the issuance of the \$615 million of junior debt in connection with the acquisition of John Harland Co.

**Intellectual Property:** The Company relies on a combination of trademark, copyright and patent laws, trade secret protection and confidentiality and license agreements to protect its trademarks, copyrights, software, inventions, trade secrets, know-how, and other intellectual property. The sale of products bearing trademarks or designs licensed from third parties accounts for a significant portion of the Company's revenue. Typically, such license agreements are effective for a two-to-three-year period, provide for the retention of ownership of the trade name, know-how or other intellectual property by the licensor and require the payment of a royalty to the licensor. [SEC Filing 10-K 03-09-07]

**Description:** The Company, a wholly owned subsidiary of M & F Worldwide Corp., provides checks and related products, direct marketing services and contact center services in the U.S.

**Officers:** Charles T. Dawson (Pres. & CEO); Alan Westfall (EVP & COO); Peter A. Fera, Jr. (SVP & CFO); J. Daniel Singleton (SVP); Steven L. Reynolds (SVP & CIO); Brad Wheelless (SVP); Howard Gittis (Dir.); Barry F. Schwartz (Dir.); Paul G. Savas (Dir.)

**Auditor:** Ernst & Young LLP

**Notes:** 100 common shares outstanding as of March 1, 2007.  
11.75% senior notes due December 15, 2013.

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**Prospector  
Profile  
07.0556**

**Cordia Corporation**

13275 W Colonial Drive  
Winter Garden, FL 34787  
(866) 777-7777

NAICS		517110
Employees		160
Revenue	(mil)	\$37.50
Income	(mil)	(\$3.10)
Assets	(mil)	\$9.29
Liability	(mil)	\$9.74
(for the year ended 12/31/2006)		

**Category:** Audit Concerns

**Event:** Lazar Levine & Felix LLP raised substantial doubt about the ability of Cordia Corporation to continue as a going concern after auditing the company's financial statements as of Dec. 31, 2006. The auditing firm pointed to the Company's negative working capital, stockholders' deficit and losses from operations. As of Dec. 31, 2006, the Company listed total stockholders' deficit of \$445,442 and an accumulated deficit of \$6.5 million. The Company's December 31 balance sheet also showed strained liquidity with total current assets of \$6.9 million available to pay total current liabilities of \$9.6 million. For the year ended Dec. 31, 2006, the Company had a net loss of \$3.1 million on total revenues of \$37.5 million.

**Intellectual Property:** The Company offers, through wholly-owned subsidiary CordiaIP Corp., a voice over broadband solution enabling delivery of voice services over any broadband Internet Protocol connection. To support this service offering and the marketing efforts related to this service, the Company hired additional personnel and built its own proprietary VoIP network including its own network software and operating support systems. [SEC Filing 10-K 03-29-07]

**Description:** The Company, through its subsidiaries, provides local and long distance telecommunications services to businesses and individuals in Massachusetts, New York, New Jersey, Pennsylvania, and Washington.

**Officers:** Joel Dupré (Chair & CEO); Gandolfo Verra (CFO); Kevin Griffio (Dir.); John Scagnelli (Dir.); Yoshiyashu Takada (Dir.); Robert Majernik (Dir.)

**Auditor:** Lazar Levine & Felix LLP

**Securities:** Common Stock-Symbol CORG.OB; OTC BB;  
5,808,774 common shares outstanding as of March 19, 2007.

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**Prospector  
Profile  
07.0557**

**Day International Group, Inc.**

130 West Second Street  
Dayton, Ohio 45402  
(937) 224-4000

NAICS		323110
Employees		1,372
Revenue	(mil)	\$348.13
Income	(mil)	\$23.63
Assets	(mil)	\$407.31
Liability	(mil)	\$520.94
(for the year ended 12/31/2006)		

**Category:** Low Rating

**Event:** Standard & Poor's Rating's Services affirmed its 'CCC+' bank loan rating and '5' recovery rating on Day International Group, Inc.'s second-lien term loan facility. The rating agency also affirmed its 'CCC' rating on the Company's senior exchangeable preferred stocks. According to Standard & Poor's, should an acquisition of the Company occur, the credit facility would be replaced upon change of control. The rating agency could lower or raise the Company's corporate credit rating, affirm all ratings, or withdraw all ratings if all debt would be retired.

**Intellectual Property:** The Company's active patents are important to its existing product line, and increased emphasis is being placed on new product technologies. Active efforts to obtain additional patents are underway on a variety of technologies, including certain process patents. In addition to its extensive patent and trademark portfolio, the Company has a variety of working agreements with key partners. These agreements and other efforts with original equipment manufacturers may stimulate proprietary processes and additional patent applications. [SEC Filing 10-K 04-02-07]

**Description:** The Company specializes in selling consumable products to the graphic arts and printing industry, primarily those used in offset printing. The Company operates two business segments: image transfer products for the printing industry, and textile products, which makes components for yarn spinning machinery.

**Officers:** William C. Ferguson (Chair); Dennis R. Wolters (Pres. & CEO); Thomas J. Koenig (VP & CFO); Dwaine R. Brooks (VP-HR); Sean W. Brophy (Dir.); Carl J. Crosetto (Dir.); Matthew C. Kaufman (Dir.); Philip Raygorodetsky (Dir.); Christopher A. White (Dir.); Duncan P. Varty (Dir.)

**Auditor:** Ernst & Young LLP

**Securities:** 24,823 common shares outstanding as of March 1, 2007.  
9-1/2% senior subordinated notes due March 15, 2008.

**Notes:** There is no established public trading market for the Company's common stock.

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**Prospector  
Profile  
07.0558**

**Dresser, Inc.**

15455 Dallas Parkway, Suite 1100  
Addison, TX 75001  
(972) 361-9800

NAICS		334514
Employees		8,800
Revenue	(mil)	\$1,991.70
Income	(mil)	(\$63.90)
Assets	(mil)	\$1,664.20
Liability	(mil)	\$1,980.40
(for the year ended 12/31/2004)		

**Category:** Low Rating

**Event:** Standard & Poor's Rating's Services assigned a 'CCC+' rating and '5' recovery rating on Dresser, Inc.'s proposed \$750 million second-lien bank facilities. The rating outlook is negative. Standard & Poor's credit analyst Aniki Saha-Yannopoulos said the Company's rating reflect concerns associated with its highly leveraged financial profile, marginal fixed-charge coverage, and ongoing accounting issues. Yannopoulos further added that the marginal credit measures make the Company susceptible to downgrade in the case of a deteriorating financial performance.

**Intellectual Property:** The Company relies on a combination of patents, trademark, copyright and trade secret protection, employee and third-party nondisclosure agreements and license arrangements to protect intellectual property. The Company sells most of its products under a number of registered trademarks which are widely recognized in the industry. In addition, many of its products and technologies are protected by patents. The Company will apply for additional patents in the future as it develops new products and processes. [SEC Filing 10-K 12-21-05]

**Description:** The Company makes flow control products, measurement systems, and power systems.

**Officers:** Patrick M. Murray (Chair); John P. Ryan (Pres. & COO); James A. Nattier (EVP); J. Scott Matthews (SVP-Corporate Dev't.); Linda Rutherford (SVP & Gen. Counsel); Mark Scott (SVP-HR); Robert D. Woltil (SVP & CFO); Jennifer L. Botter (Chief Acctg. Officer & Controller); Richard T. Kernan (Treas.); David M. Dolan (Sec.);

**Auditor:** PricewaterhouseCoopers LLP

**Securities:** 1,000 common shares outstanding as of December 15, 2005.  
9-3/8% senior subordinated notes due April 2011.

**Notes:** There is no established public trading market for the Company's common stock.

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**Prospector  
Profile  
07.0559**

**Enigma Software Group, Inc.**

2 Stamford Landing, Suite 100  
Stamford, CT 06902  
(888) 360-0646

NAICS	511210
Employees	8
Revenue	\$1.33
Income	(\$1.97)
Assets	\$0.84
Liability	\$2.77
(for the year ended 12/31/2006)	

**Category:** Audit Concerns

**Event:** Bagell Josephs Levine & Company LLC raised substantial doubt about Enigma Software Group, Inc.'s ability to continue as a going concern after auditing the Company's financial statements. The Company did not generate sufficient cash flows from revenues during the year ended December 31, 2006, to fund its operations. Also at December 31, 2006, the auditing firm notes that the Company had negative net working capital of \$1,983,367. The Company's net working capital position has continued to deteriorate into the first quarter of 2007. Unless the Company is successful in generating new sources of revenue, or obtaining debt or equity financing, or restructuring its business, the auditing firm believes that the Company is likely to deplete its working capital during 2007.

**Intellectual Property:** The Company's proprietary products are not protected by patents. However, SpyHunter is protected as a registered trademark. To further protect intellectual property rights, the Company licenses software products and requires customers to enter into license agreements that impose restrictions on their ability to use the software or transfer it to other users. Additionally, the Company seeks to avoid disclosure of trade secrets through a number of means, including, but not limited to, requiring those persons with access to proprietary information to execute confidentiality agreements, and by restricting access to source code. In addition, the Company protects software, documentation, templates and other written materials under trademark, trade secret and copyright laws. [SEC Filing 10-KSB 03-23-07]

**Description:** The Company develops security software and Internet-based systems in the United States.

**Officers:** Colorado Stark (Chair); Alvin Estevez (Pres., CEO & Dir.); Richard M. Scarlata (CFO & Treas.); Edwin J. McGuinn, Jr. (Dir.)

**Auditor:** Bagell Josephs Levine & Company LLC

**Securities:** Common Stock-Symbol ENGM.OB; OTC BB;  
4,191,266 common shares outstanding as of March 20, 2007.

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**Prospector  
Profile  
07.0560**

**Ethos Environmental, Inc.**

6800 Gateway Park  
San Diego, CA 92154  
(619) 575-6800

NAICS		424690
Employees		35
Revenue	(mil)	\$4.77
Income	(mil)	(\$6.56)
Assets	(mil)	\$11.85
Liability	(mil)	\$5.82
(for the year ended 12/31/2006)		

**Category:** Audit Concerns

**Event:** Peterson Sullivan PLLC raised substantial doubt about the ability of Ethos Environmental, Inc. to continue as a going concern after auditing the Company's financial statements for the year ended December 31, 2006. The auditing firm pointed to the Company's recurring losses from operations. The Company posted a net loss of \$6,556,803 on revenues of \$4,768,013 for the year ended December 31, 2006, as compared with a net loss of \$1,051,637 on revenues of \$1,780,825 in 2005. As of December 31, 2006, the Company's balance sheet showed strained liquidity with \$1,123,006 in total current assets and \$5,823,205 in total current liabilities.

**Intellectual Property:** The Company owns the Ethos FR® trademark. The Company considers this mark, and the associated name recognition, to be valuable to its business. [SEC Filing 10-KSB 04-17-07]

**Description:** The Company manufactures and distributes an array of fuel reformulating products under the name Ethos FR®.

**Officers:** Enrique de Vilmorin (Pres., CEO & Dir.); Thomas Maher (CFO); Jose Manuel Escobedo (Dir.); Luis Willars (Dir.)

**Auditor:** Peterson Sullivan PLLC

**Securities:** Common Stock Symbol ETEV.OB; OTC BB;  
23,681,687 common shares outstanding as of April 16, 2007.

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**Prospector  
Profile  
07.0561**

**ForeverGreen Worldwide Corporation**

972 North 1430 West  
Orem, UT 84057  
(801) 655-5500

NAICS		446191
Employees		50
Revenue	(mil)	\$3.49
Income	(mil)	(\$1.24)
Assets	(mil)	\$16.08
Liability	(mil)	\$6.86
(for the year ended 12/31/2006)		

**Category:** Loss/Deficit

**Event:** ForeverGreen Worldwide Corp. posted a net loss of \$1,244,446 on revenues of \$3,491,671 for the year ended December 31, 2006, as compared with a net loss of \$2,036,648 on revenues of \$3,796,216 in 2005. As of December 31, 2006, the Company's balance sheet showed strained liquidity with \$1,823,673 in total current assets and \$5,572,886 in total current liabilities.

**Intellectual Property:** The Company has secured or is in the process of securing trademark protection for important trademarks in the United States and around the world where it is conducting business. Trademark protection is important to brand name recognition and consumer loyalty as it expands internationally. A number of its products utilizes proprietary formulations and processes. The Company does not own any patents, but use trade secrets, confidentiality and non-disclosure agreements and proprietary processes to protect intellectual property. [SEC Filing 10-KSB 04-17-07]

**Description:** ForeverGreen Worldwide Corp., formerly Whole Living, Inc., produces and manufactures whole foods, nutritional supplements, personal care products and essential oils.

**Officers:** Ronald Williams (Chair, Pres. & CEO); Chris Patterson (COO, Gen. Counsel & Sec.); Robert Reitz (SVP-Finance, CFO, Treas. & Dir.); Brenda Huang (SVP); Jerry Gray (SVP); Kevin Howard (Dir.)

**Auditor:** Chisholm, Bierwolf & Nilson LLC

**Securities:** Common Stock Symbol FVRG.OB; OTCBB;  
13,981,141 common shares outstanding as of March 21, 2007.

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**Prospector  
Profile  
07.0562**

**Gaming & Entertainment Group, Inc.**

16821 Escalon Drive  
Encino, CA 91436  
(818) 400-5930

NAICS	511210
Employees	2
Revenue (mil)	\$0.14
Income (mil)	(\$1.12)
Assets (mil)	\$0.10
Liability (mil)	\$2.41
(for the year ended 12/31/2006)	

**Category:** Audit Concerns

**Event:** Hansen Barnett & Mazwell PC raised substantial doubt on Gaming & Entertainment Group, Inc.'s ability to continue as a going concern after auditing the Company's financial statements. The Company has incurred significant losses and negative cash flows from operating activities during the year ended December 31, 2006. Additionally, the Company has not been able to generate any significant revenue. As of December 31, 2006, the Company had an accumulated deficit of \$9,434,618, and negative working capital of \$983,680.

**Intellectual Property:** The Company protects intellectual property through the filing of patent and trademark applications for its key inventions and unique features in the various gaming markets. [SEC Filing 10-KSB 03-23-07]

**Description:** The Company, through its subsidiaries, supplies government-regulated networked gaming technology worldwide.

**Officers:** Tibor N. Vertes (Chair & CEO); Gregory L. Hrncir (Pres., Sec. & Dir.); Jay Sanet (Dir.)

**Auditor:** Hansen Barnett & Mazwell PC

**Securities:** Common Stock-Symbol GMEI.OB; OTC BB;  
19,830,602 common shares outstanding as of March 9, 2007.

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**Prospector  
Profile  
07.0563**

**GigaBeam Corporation**

470 Springpark Place, Suite 900  
Herndon, VA 20170  
(571) 283-6200

NAICS		517212
Employees		25
Revenue	(mil)	\$4.82
Income	(mil)	(\$20.23)
Assets	(mil)	\$12.27
Liability	(mil)	\$4.43
(for the year ended 12/31/2006)		

**Category:** Audit Concerns

**Event:** BDO Seidman LLP raised substantial doubt about the ability of GigaBeam Corp. to continue as a going concern after auditing the Company's financial statements for the years ended December 31, 2006, and 2005. The auditing firm pointed to the Company's losses from operations and dependence on outside sources of capital for continued operations. The Company posted a net loss of \$20,234,560 on revenues of \$4,823,914 for the year ended December 31, 2006, as compared with a net loss of \$15,306,358 on revenues of \$1,196,512 in 2005. The Company's accumulated deficit doubled from \$22,811,358 in 2005 to \$43,045,918 in 2006.

**Intellectual Property:** As of December 31, 2006, the Company acquired three U.S. patents. It has registered trademarks with the U.S. Patent and Trademark Office for names or expressions used to distinguish itself from others, including "GigaBeam" and "WiFiber." The "WiFiber" trademark was registered with the European Union. The Company has filed additional applications for international trademark registrations in the European Union for "GigaBeam" and certain countries for "WiFiber" and "GigaBeam." The Company has filed nine patent applications and has 24 patent applications in various stages of completion. [SEC Filing 10-KSB 04-17-07]

**Description:** The Company manufactures, leases, installs, and services high-speed point-to-point wireless communication access systems.

**Officers:** Louis S. Slaughter (Chair, CEO & Treas.); Douglas G. Lockie (Pres., CTO & Dir.); S. Jay Lawrence (VP); Leighton J. Stephenson (VP & CFO); Don E. Peck (VP); Caroline Baldwin Kahl (VP, Gen Counsel & Sec.); David A. Buckel (Dir.); Richard D. Fiorentino (Dir.); Merrill A. McPeak (Dir.)

**Auditor:** BDO Seidman LLP

**Securities:** Common Stock Symbol GGBM; NasdaqGM;  
6,370,676 common shares outstanding as of April 10, 2007.  
8% senior convertible notes due January 28, 2008.

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**Prospector  
Profile  
07.0564**

**Greenshift Corporation**

One Penn Plaza, Suite 1612  
New York, NY 10119  
(212) 994-5374

NAICS		525990
Employees		133
Revenue	(mil)	\$17.85
Income	(mil)	(\$16.33)
Assets	(mil)	\$49.00
Liability	(mil)	\$60.69
(for the year ended 12/31/2006)		

**Category:** Audit Concerns

**Event:** Rosenberg Rich Baker Berman & Co. raised substantial doubt about the ability of Greenshift Corp. to continue as a going concern after auditing the Company's financial statements for the year ended December 31, 2006. The auditing firm pointed to the Company's recurring losses from operations and working capital deficiency. The Company posted a net loss of \$16,332,905 on revenues of \$17,850,452 for the year ended December 31, 2006, as compared with a net loss of \$8,324,853 on revenues of \$20,328,916 in 2005. As of December 31, 2006, the Company's balance sheet showed strained liquidity with \$7,520,669 in total current assets and \$38,335,878 in total current liabilities. The Company also reported \$12,813,250 in stockholders' deficit and \$70,954,072 in accumulated deficit.

**Intellectual Property:** The Company's majority-held companies currently holds over 30 patents and pending patents for clean technologies that has wide and potentially disruptive application potential. The Company acquired and currently owns or holds certain rights to a number of patented and/or patent-pending clean technologies through its various platform operating companies. These technologies include corn oil extraction, flash desiccation/homogenization, carbon dioxide bioreactor, integrated multi-fuels production, biodiesel production, biomass gasification, ultrasonic reformation, and carbon nanostructure composites. [SEC Filing 10-KSB 04-18-07]

**Description:** The Company operates as a closed-end management investment company in the U.S. It provides long-term debt and equity investment capital to companies and technologies that facilitate the efficient use of natural resources and catalyze transformational environmental gains.

**Officers:** Kevin Kreisler (Chair & CEO); James Grainer (Pres. & CFO); Thomas Scozzafava (VP-Acquisitions & Strategic Investments); Patrick Thornton (VP-Finance); Kurt Gordon (Dir.); David Winsness (Dir.)

**Auditor:** Rosenberg Rich Baker Berman & Co.

**Securities:** Common Stock Symbol GSHF.OB; OTCBB;  
146,608,401 common shares outstanding as of April 16, 2006.

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**Prospector  
Profile  
07.0565**

**Hancock Fabrics, Inc.**

One Fashion Way  
Baldwyn, MS 38824  
(662) 365-6000

NAICS		424310
Employees		6,000
Revenue	(mil)	\$403.24
Income	(mil)	(\$30.25)
Assets	(mil)	\$241.97
Liability	(mil)	\$161.41
(for the year ended 1/28/2006)		

**Category:** Section 363 Sales

**Event:** Hancock Fabrics, Inc., is selling two fee-owned retail properties and 121 of its retail leasehold interests located across the U.S. The fee-owned properties are located in Jackson, Mississippi and Flint, Michigan while the 123 properties range in size from 7,200 to 40,235 square feet. Interested parties are required to submit bids in accordance with the bid procedures. Of the 123 properties, 101 are subject to a bid deadline of June 1, 2007, with an auction scheduled for June 5. The remaining 22 leases are subject to a bid deadline of May 18, 2007. The properties may be sold prior to the auction. Inquiries about the sale are directed to Keen Realty LLC located in Great Neck, New York, contact numbers (516) 482-2700.

**Intellectual Property:** The Company has registered the service mark "Hancock Fabrics" with the U.S. Patent and Trademark Office. [SEC Filing 10-K 01-05-07]

**Description:** The Company is a retailer of specialty fashion and home decorating textiles, sewing accessories, needlecraft supplies and sewing machines. The Company and its debtor-affiliates filed for Chapter 11 protection on March 21, 2007, with the U.S. Bankruptcy Court for the District of Delaware (Delaware), lead case number 07-10353, before Judge Brendan Linehan Shannon.

**Officers:** Jane F. Aggers (Pres., CEO & Dir.); Bruce D. Smith (EVP, CFO, & Treas.); Dean W. Abraham (SVP); Clayton E. Stallings (SVP); William A. Sheffield (SVP); William D. Smothers (SVP); Wellford L. Sanders (Dir.); Don L. Fruge (Dir.); Roger T. Knox (Dir.); Donna L. Weaver (Dir.); Bernard J. Wein (Dir.); Bernard J. Wein (Dir.)

**Auditor:** PricewaterhouseCoopers LLP

**Attorneys:** Morris, Nichols, Arsht & Tunnell; Wilmington, DE; (302) 658-9200  
Derek C. Abbott, Esq.  
Curtis S. Miller, Esq.

**Securities:** Common Stock Symbol HKFIQ.PK; PNK;  
19,310,892 common shares outstanding as of November 30, 2006.

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**Prospector  
Profile  
07.0566**

**Impart Media Group, Inc.**

1300 North Northlake Way  
Seattle, WA 98103  
88-0441338

NAICS		541613
Employees		58
Revenue	(mil)	\$6.59
Income	(mil)	(\$10.10)
Assets	(mil)	\$15.10
Liability	(mil)	\$10.65
(for the year ended 12/31/2006)		

**Category:** Audit Concerns

**Event:** Peterson Sullivan PLLC raised substantial doubt about the ability of Impart Media Group, Inc. to continue as a going concern after auditing the Company's financial statements for the years ended December 31, 2006, and 2005. The auditing firm pointed to the Company's recurring losses from operations. The Company posted a net loss of \$10,097,128 on revenues of \$6,594,857 for the year ended December 31, 2006, as compared with a net loss of \$2,420,327 on revenues of \$4,944,549 in 2005. As of December 31, 2006, the Company's balance sheet showed strained liquidity with \$6,748,735 in total current assets and \$10,424,960 in total current liabilities.

**Intellectual Property:** The Company creates, owns and distributes intellectual property domestically. It is the Company's practice to protect technology through copyrights, trade secret laws, restrictions on disclosure and other methods. The Company has registered trademarks and service marks for "Impart IQ Box®" and "Impart IQ®" and also applied for registration for the marks of "Impart IQ Streams®," "Impart IQ Ads®", Impart IQ mini®, and iPoint® Travel Network. The Company believes that its success depends more on the ability to maintain and quickly evolve state-of-the-art technology. The Company relies on trade secrets, know-how and other unpatented proprietary information in its business. Most of its employees are required to enter into confidentiality and non-competition agreements. [SEC Filing 10-KSB 04-12-07]

**Description:** The Company provides end-to-end networked digital signage solutions for the enhanced delivery of information, brand marketing, merchandising and advertising.

**Officers:** Joseph F. Martinez (Chair, CEO & CFO); Thomas C. Muniz (Pres. & COO); Edwin Reger (SVP); Stephen Wilson (VP & Controller); Todd Weaver (CTO); J. Scott Campbell (Chief Creative Officer); Steven Corey (Chief Strategy Officer); Laird Laabs (Chief Sales Officer & Dir.); Joachim Kempin (Dir.); Larry Calkins (Dir.); Ron Elgin (Dir.)

**Auditor:** Peterson Sullivan PLLC

**Securities:** Common Stock Symbol IMMGOB; OTCBB;  
22,689,751 common shares outstanding as of March 15, 2007.

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**Prospector  
Profile  
07.0567**

**Innophos Holdings, Inc.**  
259 Prospect Plains Road  
Cranbury, New Jersey 08512  
(609) 495-2495

NAICS		325312
Employees		1,101
Revenue	(mil)	\$0.00
Income	(mil)	(\$32.82)
Assets	(mil)	\$63.07
Liability	(mil)	\$2.35

(for the year ended 12/31/2006)

**Category:** Low Rating

**Event:** Standard & Poor's Ratings Services assigned its 'CCC+' rating to Innophos Holdings, Inc.'s \$66 million senior unsecured notes due 2012. Standard & Poor's credit analyst Wesley E. Chinn said the proceeds from the debt offering will refinance the outstanding balance of floating-rate senior notes. The rating reflects strengthening cash flow protection measures that benefited in part from debt reduction using proceeds from a November 2006 IPO. The credit quality incorporates a moderate sales base of over \$535 million, a narrow product line in a mature niche market, aggressive debt leverage, and litigation related to Mexican tax claims and compliance with wastewater discharge limits at a Mexican plant.

**Intellectual Property:** The Company relies on a combination of patent, copyright and trademark laws to protect certain key intellectual aspects of its business. In addition, its pool of proprietary information, consisting of manufacturing know-how, trade secrets and unregistered copyrights relating to the design and operation of facilities and systems, is considered particularly important and valuable. [SEC Filing S-1 11-02-06]

**Description:** The Company manufactures specialty phosphates include purified phosphoric acid and its downstream phosphate derivatives.

**Officers:** Randy Gress (Chair, Pres. & CEO); Richard Heyse (VP & CFO); Mark Feuerbach (VP & Treas.); William Farran (VP, Gen. Counsel & Sec.); Tim Treinen (VP); Mark Thurston (VP); Louis Calvarin (VP); Louis Calvarin (VP); John Godber (VP); Wilma Harris (VP); Joseph Golowski (VP); Charles Brodheim (Controller)

**Auditor:** PricewaterhouseCoopers LLP

**Securities:** Common Stock Symbol IPHS; NasdaqGM;  
20,740,622 common shares outstanding as of March 1, 2007.  
8.875% senior subordinated notes due August 15, 2014; LIBOR plus 8% floating rate senior notes due 2015.

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**Prospector  
Profile  
07.0568**

**Interlink Electronics, Inc.**

546 Flynn Road  
Camarillo, CA 93012  
(805) 484-8855

NAICS		334119
Employees		226
Revenue	(mil)	\$36.24
Income	(mil)	(\$11.76)
Assets	(mil)	\$24.36
Liability	(mil)	\$7.49
(for the year ended 12/31/2006)		

**Category:** Audit Concerns

**Event:** BDO Seidman LLP raised substantial doubt about the ability of Interlink Electronics, Inc. to continue as a going concern due to its recurring losses from operations. The Company posted a net loss of \$11,756,000 on revenues of \$36,238,000 for the year ended December 31, 2006, as compared with a net loss of \$8,305,000 on revenues of \$38,239,000 in 2005.

**Intellectual Property:** The Company's sensors are manufactured using proprietary screen-printing techniques. The Company considers this expertise to be one of its more important trade secrets. The Company has also developed expertise in various aspects of wireless communication, signature content and verification, document security and other matters that afford a meaningful advantage in its target markets. The Company regularly files U.S. and foreign patent applications to cover new or improved technologies, manufacturing methods, and product designs. These filings protect methods of manufacturing FSR sensors and new innovations in types of FSR sensors, as well as inventions related to wireless communication and intuitive control. Patents covering wireless communications and intuitive control inventions relate to its high-speed infrared technology and various intuitive control and ergonomic features of its advanced pad-based home entertainment/personal computer remote controls. The Company owns 55 issued patents covering wireless communications and intuitive control inventions and 25 additional patents pending. The Company has developed basic software that are provided with its products and has acquired rights to software developed by others. [SEC Filing 10-K 04-09-07]

**Description:** The Company designs input devices including touchpads, computer mice, and remote controls used with personal computers, consumer electronics, and projectors.

**Officers:** E. Michael Thoben III (Chair, Pres. & CEO); Michael W. Ambrose (SVP); Charles C. Best (CFO & Sec.); George Gu (Dir.); Eugene F. Hovanec (Dir.); Merritt M. Lutz (Dir.); John A. Buckett II (Dir.); Edward Hamburg (Dir.); Larry Barker (Dir.); Timothy Thimot (Dir.)

**Auditor:** BDO Seidman LLP

**Securities:** Common Stock Symbol LINK.PK; Other OTC; 13,749,310 common shares outstanding as of April 6, 2007.

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**Prospector  
Profile  
07.0569**

**KANA Software, Inc.**

181 Constitution Drive  
Menlo Park, CA 94025  
(650) 614-8300

NAICS		511210
Employees		181
Revenue	(mil)	\$54.03
Income	(mil)	(\$2.43)
Assets	(mil)	\$30.34
Liability	(mil)	\$33.47
(for the year ended 12/31/2006)		

**Category:** Loss/Deficit

**Event:** Kana Software, Inc. posted a net loss of \$2,426,000 on revenues of \$54,030,000 for the year ended December 31, 2006, compared with a net loss of \$17,966,000 on revenues of \$43,128,000 in 2005. As of December 31, 2006, the Company's balance showed strained liquidity with \$16,516,000 in total current assets and \$27,560,000 in total current liabilities. The Company also has \$3,132,000 in stockholders' deficit and \$4,305,834,000 in accumulated deficit.

**Intellectual Property:** The Company relies upon a combination of patent, copyright, trade secret and trademark laws, and contractual restrictions, such as confidentiality agreements and licenses, to establish and protect proprietary rights. The Company has six issued U.S. patents, four of which expire in 2018 and two of which expire in 2020, and a number of U.S. patent applications pending. The pending applications, if allowed, in conjunction with issued patents, would cover a significant portion of the technology underlying products and services. The Company also filed international patent applications corresponding to some of U.S. applications. In addition, the Company has several trademarks that are registered or pending registration in the U.S. and abroad. [SEC Filing 10-K 03-30-07]

**Description:** The Company develops, markets, and supports customer communications software products that enable organizations to enhance interactions with customers and partners across multiple communication points.

**Officers:** Michael Fields (Chair & CEO); John M. Thompson (EVP & CFO); William Rowe (SVP); Jay Jones (Chief Admin. Officer); Charlie Isaacs (Chief Tech. Officer); Marchai Bruchey (Chief Mktg. Officer); Will Bose (Gen. Counsel); Jerry R. Batt (Dir.); William T. Clifford (Dir.); Dixie L. Mills (Dir.); John Nemelka (Dir.); Michael J. Shannahan (Dir.); Stephanie Vinella (Dir.)

**Auditor:** Burr, Pilger & Mayer LLP

**Securities:** Common Stock Symbol KANA.OB; OTCBB;  
35,998,725 common shares outstanding as of February 28, 2007.

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**Prospector  
Profile  
07.0570**

**MB Software Corp.**

2225 E Randol Mill Road, Suite 305  
Arlington, TX 76011-6306  
(817) 633-9400

NAICS		325400
Employees		3
Revenue	(mil)	\$0.19
Income	(mil)	(\$0.62)
Assets	(mil)	\$0.50
Liability	(mil)	\$1.77
(for the year ended 12/31/2006)		

**Category:** Audit Concerns

**Event:** Pritchett Siler & Hardy PC raised doubts on MB Software Corp.'s ability to continue as a going concern after auditing its financial statements. The Company has continuously incurred losses from operations and has a significant accumulated deficit. The Company is dependent on its ability to obtain additional financing or equity capital and, ultimately, to achieve profitable operations.

**Intellectual Property:** The Company's Wound Care subsidiary had entered into a Distribution Agreement dated July 28, 2004, with Applied Nutritionals LLC for the exclusive rights to market, sell and distribute wound products that contain a certain tissue adhesive covered by U.S. Patent No. 6,136,341. The patent is for a tissue adhesive hydrolysate which promotes wound healing containing hydrolyzed Type I collagen. [SEC Filing 10-KSB 03-22-07]

**Description:** The Company, through its subsidiary, Wound Care Innovations, LLC, distributes collagen-based wound care products to healthcare providers, such as physicians, clinics, and hospitals in the United States.

**Officers:** Scott A. Haire (Chair, Pres. & CEO); Gilbert A. Valdez (Dir.); Araldo A. Cossutta (Dir.); Steven W. Evans (Dir.); Robert E. Gross (Dir.); Thomas J. Kirchhofer (Dir.)

**Auditor:** Pritchett Siler & Hardy PC

**Securities:** Common Stock-Symbol MBSB.OB; OTC BB;  
16,145,432 common shares outstanding as of December 31, 2006.

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**Prospector  
Profile  
07.0571**

**New York Health Care, Inc.**

1850 McDonald Avenue  
Brooklyn, NY 11223  
(212) 679-7778

NAICS		621610
Employees		1,784
Revenue	(mil)	\$45.56
Income	(mil)	(\$3.76)
Assets	(mil)	\$12.88
Liability	(mil)	\$14.68
(for the year ended 12/31/2006)		

**Category:** Audit Concerns

**Event:** Holtz Rubenstein Reminick LLP raised substantial doubt about the ability of New York Health Care, Inc. to continue as a going concern after auditing the Company's financial statements for the year ended December 31, 2006. The auditing firm pointed to the Company's losses, shareholders' deficit and negative working capital. The Company posted a net loss of \$3,755,673 on revenues of \$45,558,331 for the year ended December 31, 2006, as compared with a net loss of \$6,321,662 on revenues of \$44,722,823 in 2005. As of December 31, 2006, the Company's balance sheet showed strained liquidity with \$10,231,507 in total current assets and \$14,682,154 in total current liabilities. The Company also reported \$1,802,616 in shareholders' deficit and \$40,052,416 in accumulated deficit.

**Intellectual Property:** The Company's BioBalance Corp. subsidiary uses a combination of patents, trademarks and trade secrets to protect its core technology. The Company has 14 patents issued in the U.S. and two patent applications filed and pending. It has also filed patent applications covering application of its core technology in Japan, European, Korea, Canada, Australia, Mexico, Brazil, Poland, Russia and New Zealand. BioBalance is also pursuing additional patent applications relating to its core technology. On March 1, 2005, the Company received notification that PROBACTRIX was approved as a registered U.S. trademark. BioBalance also previously acquired the global patent rights to a combination of two patented Bacillus strains (B. subtilis and B. licheniformis) for \$3,850,000. [SEC Filing 10-K 04-19-07]

**Description:** The Company provides home healthcare services and develops proprietary biotherapeutic agents for the treatment of various gastrointestinal disorders.

**Officers:** Murry England (Acting CEO & Dir.); Stewart W. Robinson (CFO); Howard Berg (Dir.); Yoram Hacoche (Dir.)

**Auditor:** Holtz Rubenstein Reminick LLP

**Securities:** Common Stock Symbol BBALE.OB; OTCBB;  
33,536,267 common shares outstanding as of April 6, 2007.

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**Prospector  
Profile  
07.0572**

**On2 Technologies, Inc.**

21 Corporate Drive, Suite 103  
Clifton Park, NY 12065  
(518) 348-0099

NAICS		511210
Employees		37
Revenue	(mil)	\$6.57
Income	(mil)	(\$4.85)
Assets	(mil)	\$7.89
Liability	(mil)	\$3.77
(for the year ended 12/31/2006)		

**Category:** Loss/Deficit

**Event:** On2 Technologies, Inc. reported a net loss of \$4,846,000 for the year ended December 31, 2006, higher than the net loss of \$4,605,000 in 2005 and \$3,445,000 in 2004. The Company has revenues of \$6,572,000 in fiscal year 2006, more than the combined revenues of \$2,208,000 in 2005 and \$3,028,000 in 2004. As a result of its recurring losses, the Company has an accumulated deficit of \$124,506,000 as of December 31, 2006.

**Intellectual Property:** The Company regards its technology as proprietary and protects it by relying on trademarks, copyrights, patents, trade secret laws and confidentiality agreements. The Company views copyrights, service marks, trademarks, trade secrets, proprietary technology and similar intellectual property as critical to its success. The Company currently holds several U.S. patents and has several U.S. and international patent applications pending. The Company believes that the patents that are currently issued are material to its business and anticipates that the pending patents will also be of importance. [SEC Filing 10-K 03-23-07]

**Description:** The Company operates as a video compression technology firm in the United States.

**Officers:** J. Allen Kosowsky (Chair); Bill Joll (Pres., CEO & Dir.); Anthony Principe (SVP & CFO); William A. Newman (Dir.); Mike Kopetski (Dir.); Thomas Weigman (Dir.); Michael J. Alfant (Dir.); James Meyer (Dir.); Afsaneh Naimollah (Dir.)

**Auditor:** Eisner LLP

**Securities:** Common Stock-Symbol ONT; AMEX;  
103,973,446 common shares outstanding as of March 20, 2007.

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**Prospector  
Profile  
07.0573**

**Pacer Health Corporation**

7759 NW 146th Street  
Miami Lakes, FL 33016  
(305) 828-7660

NAICS		622000
Employees		500
Revenue	(mil)	\$14.84
Income	(mil)	(\$7.64)
Assets	(mil)	\$15.07
Liability	(mil)	\$13.82
(for the year ended 12/31/2006)		

**Category:** Loss/Deficit

**Event:** Pacer Health Corp. posted a net loss of \$7,636,744 on revenues of \$14,835,282 for the year ended December 31, 2006, as compared with a net loss of \$899,039 on revenues of \$11,310,642 in 2005. As of December 31, 2006, the Company's balance sheet showed strained liquidity with \$8,044,184 in total current assets and \$9,013,468 in total current liabilities. The Company also reported \$7,360,670 in stockholders' deficit and \$9,920,815 in accumulated deficit.

**Intellectual Property:** The Company is in the process of registering a variety of service marks, trademarks and trade names for use in its business, including: "Pacer Healthcare", "Pacer Health" and "Pacer Hospital". The Company regards intellectual property and brand awareness to be an important factor in the marketing of the Company in its growth stage. [SEC Filing 10-KSB 04-17-07]

**Description:** The Company, through its subsidiaries, provides healthcare services. It owns and operates acute care hospitals, medical treatment centers and psychiatric care facilities in the nonurban areas in the southeastern U.S.

**Officers:** Rainier Gonzalez (Chair, Pres. & CEO); John Vincent (COO); J. Anthony Chi (CFO); Eric Pantaleon (Dir.); Alfredo Jurado (Dir.); Marcelo Llorente (Dir.); Eugene Marini (Dir.)

**Auditor:** Salberg & Company PA

**Securities:** Common Stock Symbol PHLH.OB; OTC BB;  
582,696,774 common shares outstanding as of April 13, 2006.

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**Prospector  
Profile  
07.0574**

**Planet Technologies, Inc.**

96 Danbury Road  
Ridgefield, CT 06877  
(800) 255-3749

NAICS		314129
Employees		25
Revenue	(mil)	\$8.04
Income	(mil)	(\$1.20)
Assets	(mil)	\$3.50
Liability	(mil)	\$1.80
(for the year ended 12/31/2006)		

**Category:** Audit Concerns

**Event:** J.H. Cohn & Company expressed doubts on Planet Technologies, Inc.'s ability to continue as a going concern after auditing the Company's financial statements. The Company has suffered recurring losses resulting in an accumulated deficit of \$6,413,133 as of December 31, 2006. Management intends to continue to finance operations partially through its potential ability to generate cash flows from debt and equity offerings. However, there can be no assurance that the Company will be able to obtain additional financing or internally generate cash flows.

**Intellectual Property:** Since January 1, 1997, the Company has licensed technology associated with the production of its Aller-Pure Gold Permanent Electrostatic Filter under patent number 6,056,809. The licensing agreement is for a term of 10 years, the life of the patent or for the period of time in which Planet actively sells the Aller-Pure Gold Permanent filter. The sales of products under this licensing agreement have been declining at a rapid rate over the last several years due to competitive products being introduced into the market. [SEC Filing 10-KSB 03-23-07]

**Description:** The Company is engaged in the business of designing, manufacturing, selling and distributing common products for use by allergy sensitive persons, including air filters, bedding, room air cleaners, and related allergen avoidance products.

**Officers:** Scott L. Glenn (Chair, Pres. & CEO); Francesca DiNota (CFO); Bret Megargel (VP & Sec.); Eric B. Freedus (Dir.); H.M. Busby (Dir.); Michael Trinkle (Dir.); Ellen M. Preston (Dir.); Edward J. Steube (Dir.); Michael Walsh (Dir.)

**Auditor:** JH Cohn LLP

**Securities:** Common Stock-Symbol PLNT.OB; OTC BB;  
3,986,368 common shares outstanding as of February 28, 2007.

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**Prospector  
Profile  
07.0575**

**Power Efficiency Corporation**

3960 Howard Hughes Parkway  
Las Vegas, NV 89109  
(702) 697-0377

NAICS		335313
Employees		8
Revenue	(mil)	\$0.19
Income	(mil)	(\$5.02)
Assets	(mil)	\$4.04
Liability	(mil)	\$1.99
(for the year ended 12/31/2006)		

**Category:** Audit Concerns

**Event:** Sobel & Co. LLC expressed substantial doubt on Power Efficiency Corp.'s ability to continue as a going concern after auditing the Company's financial statement for the year ended Dec. 31, 2006. The auditing firm pointed to the Company's recurring losses from operations, deficiency of cash from operations and lack of sufficient liquidity to continue its operations. For the year ended Dec. 31, 2006, the Company recorded a net loss of \$5 million, up from a net loss for the year ended Dec. 31, 2005, of \$2.6 million. The balance sheet of the Company showed an accumulated deficit of \$22.9 million as of Dec. 31, 2006.

**Intellectual Property:** The Company relies on a combination of trade secrets, non-disclosure agreements and patent protection to establish and protect its proprietary rights in its products. The Company has one U.S. patent issued with respect to its products. Patent No. 5,821,726, was issued on October 13, 1998 and expires in 2017. This patent covers improvements to the technology under the NASA License Agreement, which were developed by the Company. The Company has filed three provisional patents on new inventions associated with the development of its digital products. The Company has additional proprietary technology being assessed for patent filing and the Company expects to make additional filings in the future. [SEC Filing 10-KSB 04-02-07]

**Description:** The Company engages in the design, development, marketing, and sale of solid state electrical devices to reduce energy consumption in alternating current induction motors in certain industrial applications.

**Officers:** Steven Strasser (Chair & CEO); John Lackland (CFO, COO & Dir.); Gary Rado (Dir.); Raymond J. Skiptunis (Dir.); George Boyadjieff (Dir.); Douglas M. Dunn (Dir.); Richard Morgan (Dir.)

**Auditor:** Sobel & Company LLC

**Securities:** Common Stock-Symbol PEFF.OB; OTC BB;  
38,516,676 common shares outstanding as of March 31, 2007.

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**Prospector  
Profile  
07.0576**

**PTS, Inc.**

3355 Spring Mountain Road, Suite 66  
Las Vegas, NV 89102  
(702) 327-7266

NAICS		522210
Employees		3
Revenue	(mil)	\$0.78
Income	(mil)	(\$1.74)
Assets	(mil)	\$1.34
Liability	(mil)	\$1.01
(for the year ended 12/31/2006)		

**Category:** Audit Concerns

**Event:** Lynda R. Keeton CPA, LLC raised substantial doubt about the ability of PTS, Inc. to continue as a going concern after auditing the Company's financial statements for the years ended Dec. 31, 2006, and 2005. Ms. Keeton pointed to the Company's limited operations and continued net losses. The Company incurred a net loss of \$1.7 million for 2006 and \$1.6 million for 2005, an increase of \$70,000. The Company also listed an accumulated deficit of \$17.9 million as of Dec. 31, 2006.

**Intellectual Property:** On November 8, 2004, the Company acquired all of the outstanding stock of Glove Box, Inc., which owns the Glove Box™ technology. The Glove Box™ solves a long standing contamination problem in hospitals and medical offices caused by the normal retrieval and donning of gloves from a standard glove box. With its patented, free-standing dispenser, user selects from three glove sizes, slips their hands through sealed openings into air-filled gloves, then hits a foot switch to release the gloves onto their hands. A significant benefit of the Glove Box™ is its unique design feature that permits the dispensing of un-powdered gloves that, without the use of the Glove Box™, are increasingly the cause of both contamination and communicable health problems. The first prototype was finished during the first quarter of 2004 and the test was successful. On March 10, 2006, Glove Box, Inc., was granted U.S. Patent number 6,953,130 for the Glove Box™ product. [SEC Filing 10-KSB 04-02-07]

**Description:** The Company, through its subsidiaries, engages primarily in the sale of plastic stored value cards.

**Officers:** Peter Chin (Chair, CEO & CFO)

**Auditor:** Lynda R. Keeton CPA, LLC

**Securities:** Common Stock-Symbol PTSH.OB; OTC BB;  
467,781,824 common shares outstanding as of March 30, 2007.

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**Prospector  
Profile  
07.0577**

**ROO Group, Inc.**

228 East 45th Street, 8th Floor  
New York, NY 10017  
(212) 661-4111

NAICS		516110
Employees		140
Revenue	(mil)	\$9.77
Income	(mil)	(\$14.63)
Assets	(mil)	\$20.61
Liability	(mil)	\$4.82
(for the year ended 12/31/2006)		

**Category:** Audit Concerns

**Event:** Moore Stephens PC expressed substantial doubt on the ability of ROO Group, Inc. to continue as a going concern after auditing the Company's financial statements as of Dec. 31, 2006, and 2005. The auditing firm pointed to the Company's recurring losses and negative cash flows from operations. The Company recorded a net loss of \$14.6 million for the year ended Dec. 31, 2006, versus a net loss of \$9 million for the same period a year earlier.

**Intellectual Property:** The Company has obtained a service mark of the name "ROO" (Reg. No. 3095622) from the U.S. Patent and Trademark Office. It has also applied for a trademark of the name "ROO" in both the European Union (European Community Application No. 004758488) and in Australia (Australian Trademark Application Serial No. 1110843). The Company licenses technology from third parties, including software that is integrated with internally developed software and used in products to perform key functions. The Company anticipates that it will continue to license technology from third parties in the future. [SEC Filing 10-KSB 04-02-07]

**Description:** The Company, through its subsidiaries, operates as a digital media company in the United States. It provides products and solutions that enable the broadcast of topical video content from its customers' Internet Web sites.

**Officers:** Robert Petty (Chair & CEO); Robin Smyth (EVP & Dir.); Lou Kerner (CFO); Doug Chertok (Dir.)

**Auditor:** Moore Stephens, P.C.

**Securities:** Common Stock-Symbol RGRP.OB; OTC BB;  
28,074,812 common shares outstanding as of March 31, 2007.

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**Prospector  
Profile  
07.0578**

**Sentry Technology Corporation**

1881 Lakeland Avenue  
Ronkonkoma, NY 11779  
(631) 739-2000

NAICS		517510
Employees		83
Revenue	(mil)	\$12.14
Income	(mil)	(\$2.30)
Assets	(mil)	\$8.83
Liability	(mil)	\$8.19
(for the year ended 12/31/2006)		

**Category:** Audit Concerns

**Event:** SF Partnership LLP raised substantial doubt on the ability of Sentry Technology Corporation to continue as a going concern after auditing the Company's financial statements for the years ended Dec. 31, 2006, and 2005. The auditing firm pointed to the Company's recurring losses from operations, reduced levels of revenue and decreased consolidated financial position as result of not meeting its business plan.

**Intellectual Property:** Sentry has a U.S. patent covering the cable-free transmission of a video signal to and from the carriage. Three additional U.S. patents were received for improvements made to the original technology, which has been incorporated into the SmartTrack product. Sentry also has received a corresponding European patent and 11 foreign country patents. It intends to seek patent protection on specific aspects of the SentryVision system, as well as for certain aspects of new systems which may be developed for Sentry. The Company has 21 U.S. and Canadian patents and one patent application relating to the method and apparatus for the detection of movement of articles and persons and accessory equipment employed by Sentry in its Knoscape RF, Ranger and Knoscape MM systems and various electrical theft detection methods, apparatus and improvements. Sentry's Custom Security Industry subsidiary has two U.S. patents related to a product authentication. One patent is for a system that measures certain magnetic properties of a marker with an electronic reader utilizing an electromagnetic search field and the second patent is for a unique reader suitable for this system. [SEC Filing 10-KSB 03-28-07]

**Description:** The Company engages in the design, sale, installation, and servicing of radio frequency and electro-magnetic electronic article surveillance (EAS) systems, and closed circuit television (CCTV) solutions.

**Officers:** Peter L. Murdoch (Pres. & CEO); Jonathan G. Granoff (Dir.); Robert D. Furst, Jr. (Dir.)

**Auditor:** SF Partnership LLP

**Securities:** Common Stock-Symbol SKVY.OB; OTC BB;  
120,743,804 common shares outstanding as of March 23, 2007.

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**Prospector  
Profile  
07.0579**

**SiriCOMM, Inc.**

4710 East 32nd Street, Suite 130  
Joplin, MO 64804  
(417) 626-9971

NAICS		518111
Employees		26
Revenue	(mil)	\$1.06
Income	(mil)	(\$7.21)
Assets	(mil)	\$5.07
Liability	(mil)	\$1.76

(for the year ended 9/30/2006)

**Category:** Loss/Deficit

**Event:** SiriCOMM, Inc. reported a net loss of \$1,453,254 on revenues of \$501,791 for the quarter ended Dec. 31, 2006, compared with a net loss of \$876,864 on revenues of \$153,952 for the same period ended Dec. 31, 2005. At Dec. 31, 2006, the Company's balance sheet showed \$4,369,856 in total assets, \$2,022,438 in total liabilities, \$298,785 in series A preferred stock, and \$2,048,633 in total stockholders' equity. The Company's balance sheet at Dec. 31, 2006, also showed strained liquidity with \$339,907 in total current assets available to pay \$1,784,006 in total current liabilities.

**Intellectual Property:** The Company's Pulse-ST device is installed with each new Idling Solutions IS9000 unit, a patented battery-based auxiliary power and climate control unit for heavy-duty trucks that eliminates up to 90 percent of engine idling. The combination of these two products enables fleets to record engine statistics, including non-idling time, which allows them to qualify for Mobile-source Emission Reduction Credits. [SEC Filing 10-KSB 12-16-06]

**Description:** The Company operates as an application service provider. It specializes in wireless Internet connectivity and productivity applications to the trucking transportation industry.

**Officers:** Henry P. (Hank) Hoffman (Chair); William W. Graham (Pres., CEO & Dir.); David N. Mendez (EVP & Dir.); Kory S. Dillman (EVP); Matthew R. McKenzie (CFO); Terry W. Thompson (Dir.); William P. Moore (Dir.); Richard P. Landis (Dir.)

**Auditor:** BKD LLP

**Securities:** Common Stock-Symbol SIRC.OB; OTC BB;  
25,159,676 common shares outstanding as of December 18, 2006.

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**Prospector  
Profile  
07.0580**

**Sona Mobile Holdings Corporation**

245 Park Avenue  
New York, NY 10167  
(212) 486-8887

NAICS		541519
Employees		30
Revenue	(mil)	\$0.40
Income	(mil)	(\$8.49)
Assets	(mil)	\$6.11
Liability	(mil)	\$1.15
(for the year ended 12/31/2006)		

**Category:** Audit Concerns

**Event:** Horwath Orenstein LLP raised substantial doubt about Sona Mobile Holdings Corp.'s ability to continue as a going concern citing the Company's recurring losses from operations. The Company posted a net loss of \$8.5 million for the year ended Dec. 31, 2006, as compared with a net loss of \$6.7 million for the year ended Dec. 31, 2005.

**Intellectual Property:** The Company's success and ability to compete effectively are dependent in part upon its proprietary technology. It relies on a combination of copyright, provisional patent applications, trademark and trade secret laws, as well as non-disclosure agreements and other contractual restrictions, to establish and protect proprietary rights. "Sona" is a registered trademark of the Company and it has filed a patent application on the Sona MediaPlayer™ for Blackberry®. The Company's practice is to affix copyright notices on software and product literature in order to assert copyright protection for these works. [SEC Filing 10-K 03-29-07]

**Description:** The Company, a wireless software and service provider, engages in the development, marketing, and sale of secure mobile solutions to data-intensive vertical market segments.

**Officers:** Shawn Kreloff (Chair, Pres. & CEO); Stephen Fellows (CFO); Lance Yu (SVP & CTO); Paul C. Meyer (Dir.); M. Jeffrey Branman (Dir.); Michael Fields (Dir.)

**Auditor:** Horwath Orenstein LLP

**Securities:** Common Stock-Symbol SNMB.OB; OTC BB;  
57,797,857 common shares outstanding as of March 26, 2007.

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**Prospector  
Profile  
07.0581**

**Symbollon Pharmaceuticals, Inc.**

37 Loring Drive  
Framingham, MA 01702  
(508) 620-7676

NAICS	541710
Employees	3
Revenue (mil)	\$0.04
Income (mil)	(\$3.05)
Assets (mil)	\$2.88
Liability (mil)	\$0.30
(for the year ended 12/31/2006)	

**Category:** Audit Concerns

**Event:** Vitale Caturano & Company Ltd. expressed doubts on the ability of Symbollon Pharmaceuticals, Inc. to continue as a going concern due to its recurring losses from operations and accumulated deficit.

**Intellectual Property:** The Company considers patent protection of iodine technology as critical to its business prospects. The Company currently holds 22 patents and 1 patent application in the U.S. relating to its technology. In addition, the Company holds patents and has filed a number of patent applications relating to its technology in foreign countries. [SEC Filing 10-KSB 03-22-07]

**Description:** The Company engages in the development and commercialization of iodine-based products for infection control and treatment in biomedical and bioagricultural industries in the United States.

**Officers:** Jack H. Kessler, Ph.D. (Chair, EVP, CSO & Sec.); Paul C. Desjourdy (Pres., CEO, CFO, Treas., Gen. Counsel & Dir.)

**Auditor:** Vitale Caturano & Company Ltd.

**Securities:** Common Stock-Symbol SYMBA.OB; OTC BB;  
12,585,254 common shares outstanding as of March 21, 2007.

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**Prospector  
Profile  
07.0582**

**Technology Solutions Company**

55 East Monroe, Suite 2600  
Chicago, IL 60603  
(312) 228-4500

NAICS		511210
Employees		150
Revenue	(mil)	\$42.62
Income	(mil)	(\$8.83)
Assets	(mil)	\$26.04
Liability	(mil)	\$7.96
(for the year ended 12/31/2006)		

**Category:** Loss/Deficit

**Event:** The Company has experienced ongoing decreased demand for services resulting in declining revenues and recurring operating losses. For the years ended December 31, 2006, 2005 and 2004, the Company had operating losses of \$9.7 million, \$18.1 million and \$9.3 million, respectively. As a result of its recurring losses, the Company has an accumulated deficit of \$107.5 million as of December 31, 2006.

**Intellectual Property:** To protect proprietary information, the Company relies on a combination of trade secret and common law employee non-disclosure policies and third-party confidentiality agreements. The Company sometimes develops certain foundation and application software tools, methodologies and products. It regards these software tools, methodologies and products as proprietary and intends to protect its rights, where appropriate, with registered copyrights, patents, registered trademarks, trade secret laws and contractual restrictions on disclosure and transferring title. [SEC Filing 10-K 03-23-07]

**Description:** The Company provides business solutions for healthcare, manufacturing, and financial services companies in the United States.

**Officers:** Carl F. Dill, Jr. (Chair); Milton G. Silva-Craig (Pres., CEO & Dir.); Sandor Grosz (CFO); Raymond P. Caldiero (Dir.); Paul Kruger (Dir.); Gerald Luterman (Dir.); Kathryn A. Dcamp (Dir.); Timothy R. Zoph (Dir.)

**Auditor:** Grant Thornton LLP

**Securities:** Common Stock-Symbol TSCC; NasdaqGM;  
2,540,291 common shares outstanding as of March 19, 2007.

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**Prospector  
Profile  
07.0583**

**Telemetrix, Inc.**

7105 La Vista Place, Suite 100  
Longmont, CO 80503  
(303) 652-3279

NAICS		517200
Employees		8
Revenue	(mil)	\$0.43
Income	(mil)	(\$2.44)
Assets	(mil)	\$1.00
Liability	(mil)	\$7.26
(for the year ended 12/31/2006)		

**Category:** Audit Concerns

**Event:** Stark Winter Schenkein & Co., LLP expressed substantial doubt about Telemetrix, Inc.'s ability to continue as a going concern after auditing the Company's financial statements. The Company has suffered a loss from operations and has working capital and stockholders' deficits.

**Intellectual Property:** On January 11, 2000, the U.S. Patent and Trademark Office issued Patent No. 6,014,089, which is directed to an apparatus and method for transmitting data to and from a data collection devise using the SMS functionality of the control channel of wireless communication system. On November 21, 2004, the Company received Patent No. 6,150,955 which is directed to the use of a telemetry data system for monitoring certain digital packets associated with a digital communications control channel, the identification of certain packets, and the replacement of certain non-information bearing packets with packets that contain useful data and information. On April 9, 2002, the Company received Patent No. 6,369,719 which is directed to an apparatus and method for collecting and transmitting utility meter data and other information by means of a wireless network. These patents were used to pursue opportunities in utility metering, including the sale of application-specific telemetry hardware and software. [SEC Filing 10-KSB 03-22-07]

**Description:** The Company offers wireless communication and networking services primarily in the United States.

**Officers:** William Becker (Chair, Pres. & CEO); Gary Brown (Sec., Treas. & Dir.); Larry Becker (Dir.); Chris Fitzsimmons (Dir.); Piers Linney (Dir.)

**Auditor:** Stark Winter Schenkein & Co., LLP

**Securities:** Common Stock-Symbol TLXT.PK; PNK;  
180,483,368 common shares outstanding as of March 15, 2007.

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**Prospector  
Profile  
07.0584**

**Unity Wireless Corporation**

7438 Fraser Park Drive  
Burnaby, British Columbia V5J 5B9  
Canada  
(800) 337-6642

NAICS	517212
Employees	76
Revenue (mil)	\$7.34
Income (mil)	(\$14.83)
Assets (mil)	\$24.76
Liability (mil)	\$21.00
(for the year ended 12/31/2006)	

**Category:** Loss/Deficit

**Event:** Unity Wireless Corp. posted a net loss of \$14,834,901 on sales of \$7,343,552 for the year ended December 31, 2006, as compared with a net loss of \$5,450,408 on revenues of \$4,905,579 in 2005. As of December 31, 2006, the Company's balance showed strained liquidity with \$7,347,050 in total current assets and \$15,038,084 in total current liabilities.

**Intellectual Property:** The Company relies on a combination of patents, trademarks and trade secrets to protect intellectual property. The Company executes confidentiality and non-disclosure agreements with management and engineering employees and limit access to proprietary information. The Company uses the trademark "Unity Wireless," which is registered in Canada. It intends to register the "Unity Wireless" trademark in the U.S. and other countries. The Company also uses the trademark "Celletra", "Celerica", and "Avantry" which is registered in Israel. [SEC Filing 10-KSB 04-17-07]

**Description:** The Company develops and supplies wireless telecommunications infrastructure products for original equipment manufacturers (OEMs) and wireless network operators.

**Officers:** Ilan Kenig (Pres., CEO & Dir.); Michael Manor (EVP); David Orton (VP); Rick Byrd (VP); Dallas Petty (CFO); Raffi Antepyan (CTO); Andrew James Chamberlain (Sec. & Dir.); Ken Maddison (Dir.); Victor Halpert (Dir.); Doron Nevo (Dir.); David Goldschmidt (Dir.); Amir Gal-Or (Dir.)

**Auditor:** KPMG LLP

**Securities:** Common Stock Symbol UTYW.OB; OTCBB;  
107,159,019 common shares outstanding as of March 30, 2007.

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**Prospector  
Profile  
07.0585**

**Universal Guardian Holdings, Inc.**

4695 Macarthur Court, Suite 300  
Newport Beach, CA 92660  
(949) 861-8295

NAICS		541690
Employees		30
Revenue	(mil)	\$21.84
Income	(mil)	(\$8.40)
Assets	(mil)	\$16.02
Liability	(mil)	\$4.60
(for the year ended 12/31/2006)		

**Category:** Audit Concerns

**Event:** AJ Robbins PC raised substantial doubt about the ability of Universal Guardian Holdings, Inc. to continue as a going concern after auditing the Company's financial statements for the year ended Dec. 31, 2006. The auditing firm pointed to the Company's recurring losses and negative cash flows from operations and capital deficit at Dec. 31, 2006. The Company had a net loss of \$8.4 million on net revenues of \$21.8 million for the year ended Dec. 31, 2006, as compared with a net loss of \$6.5 million on net revenues of \$14.2 million for the prior year.

**Intellectual Property:** On October 30, 2003, the Company filed a provisional application captioned "Laser and Tear Gas Equipped Self Defense LED Flashlight" with the U.S. Patent and Trademark Office. This provisional application was claimed as priority in Patent Application Serial Number 10/851,717 entitled, "Self-Defense Flashlight Equipped with an Aerosol Dispenser" covering the Cobra StunLight™ and was filed by Dennis M. Cole and Michael J. Skellern, who have since assigned all of their rights to the Company. It has also filed additional patent applications relating to improvements to the 717 Patent, including U.S. patent 7,069,926B2 captioned "Flashlight and Canister Interconnection System and Method" which was approved and issued on July 4, 2006. The frangible projectile used with the Riot Defender™ was originally patented by the U.S. Navy on November 14, 2000 (Patent no. 6,145,441), captioned "Frangible payload-dispensing projectile" which expires on April 2, 2018. The U.S. Navy granted the Company the exclusive right to sell and market projectiles using this patented technology for the life of the patent in an agreement dated November 19, 2002. [SEC Filing 10-KSB 04-04-07]

**Description:** The Company, through its subsidiaries, provides security products, systems, and services to mitigate terrorist and security threats worldwide.

**Officers:** Michael J. Skellern (Chair, Pres. & CEO); Kevin Pickard (Int. CFO); Michael D. Bozarth (Dir.); Mel R. Brashears (Dir.); Kenneth A. Merchant (Dir.)

**Auditor:** A.J. Robbins PC

**Securities:** Common Stock-Symbol UGHO.OB; OTC BB;  
52,462,842 common shares outstanding as of March 27, 2007.

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**Prospector  
Profile  
07.0586**

**US LEC Corporation**

6801 Morrison Blvd., Morrocroft III  
Charlotte, NC 28211  
(704) 319-1000

NAICS		517000
Employees		1,035
Revenue	(mil)	\$424.20
Income	(mil)	(\$16.67)
Assets	(mil)	\$237.47
Liability	(mil)	\$525.17
(for the year ended 12/31/2006)		

**Category:** Loss/Deficit

**Event:** US LEC Corp.'s balance sheet as of Dec. 31, 2006, reflected total stockholders' deficiency of \$287.7 million, resulting from total assets of \$237.5 million and total liabilities of \$525.2 million. It recorded retained deficit of \$388.1 million as of Dec. 31, 2006, as compared with retained deficit of \$353.5 million as of Dec. 31, 2005. For the year ended Dec. 31, 2006, the Company had a net loss of \$16.7 million on revenue of \$424.2 million, as compared with a net loss of \$38.6 million on revenue of \$387.7 million for the year ended Dec. 31, 2005.

**Intellectual Property:** The Company primarily uses two trademarks and service marks: US LEC, and a logo that includes US LEC and VOICE/DATA/INTERNET. The US LEC mark has been registered on the Supplemental Register of the U.S. Patent and Trademark Office since 1997 for use with telecommunications services and is now registered on the Principal Register with those services pursuant to a claim of acquired distinctiveness. In addition, the Company has continued to use the marks acquired upon the acquisition of the assets of StarNet and the acquisition of the assets of Fastnet, as it has integrated their respective services into the Company's existing suite of telecommunications services. [SEC Filing 10-K 04-02-07]

**Description:** The Company is a telecommunications carrier providing integrated voice, data and Internet services to medium and large businesses and enterprise organizations throughout 15 Eastern states and the District of Columbia.

**Officers:** Richard T. Aab (Chair); Aaron D. Cowell, Jr. (Pres., CEO & Dir.); J. Lyle Patrick (EVP & CFO); Tansukh V. Ganatra (Dir.); David M. Flaum (Dir.); Steven L. Schoonover (Dir.); Anthony J. DiNovi (Dir.); Michael A. Krupka (Dir.); Michael C. Mac Donald (Dir.)

**Auditor:** Deloitte & Touche LLP

**Securities:** Common Stock-Symbol CLEC; NasdaqGM;  
34,134,161 common shares outstanding as of February 28, 2007.

**Notes:** The Company merged with privately-owned PAETEC Corp. on February 28, 2007.

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**Prospector  
Profile  
07.0587**

**Vantagemed Corporation**

3017 Kilgore Road, Suite 180  
Rancho Cordova, CA 95670  
(916) 638-4744

NAICS		511210
Employees		85
Revenue	(mil)	\$10.96
Income	(mil)	(\$0.98)
Assets	(mil)	\$1.88
Liability	(mil)	\$5.38
(for the year ended 12/31/2006)		

**Category:** Audit Concerns

**Event:** Farber Hass Hurley & McEwen LLP reported that Vantagemed Corp. has signed a definitive agreement to be acquired by Nightingale Informatix Corporation, pending approval by a majority of the Company's stockholders. If the agreement is not approved, several factors raise substantial doubt about the Company's ability to continue as a going concern. The Company has sustained recurring losses from operations, has working capital deficit of \$3.6 million and stockholders deficit of \$3.5 million as of Dec. 31, 2006.

**Intellectual Property:** The Company's success is dependent on the ability to protect proprietary software and confidential information from unauthorized use and disclosure. It relies on a combination of trade secrets, common law intellectual property rights, license agreements, nondisclosure and other contractual provisions and technical measures to establish and protect proprietary rights in intellectual property and confidential information. The Company does not own any patents on its products. Employees, technical consultants and contractors are required to execute agreements providing for the confidentiality of information and the assignment of all proprietary rights. [SEC Filing 10-KSB 04-02-07]

**Description:** The Company engages in the development, sale, installation, and supporting of software products and services for physicians, anesthesiologists, behavioral health professionals, and other healthcare providers in the United States.

**Officers:** Steven Curd (CEO & Dir.); Liesel Loesch (CFO); Mark Cameron (COO); Richard Altinger (EVP); David Philipp (Dir.); Steven E. Simpson (Dir.); David Zabrowski (Dir.)

**Auditor:** Farber Hass Hurley & McEwen LLP

**Securities:** Common Stock-Symbol VMDC.OB; OTC BB;  
15,358,745 common shares outstanding as of February 28, 2007.

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**Prospector  
Profile  
07.0588**

**Veridien Corporation**

2875 MCI Drive, Suite B  
Pinellas Park, FL 33782-6105  
(727) 576-1600

NAICS		325612
Employees		14
Revenue	(mil)	\$1.85
Income	(mil)	(\$2.81)
Assets	(mil)	\$2.78
Liability	(mil)	\$1.79
(for the year ended 12/31/2006)		

**Category:** Audit Concerns

**Event:** Malone & Bailey PC expressed substantial doubt on Veridien Corporation's ability to continue as a going concern after auditing the Company's financial statement for the year ended Dec. 31, 2006. The auditing firm stated that the Company has suffered recurring losses from operations, has negative cash flow from operations and has an accumulated deficit. The Company incurred a net loss of \$2.8 million on revenue of \$1.9 million for the year 2006. The Company's December 31 balance sheet also showed strained liquidity with total current assets of \$1.4 million available to pay total current liabilities of \$1.6 million.

**Intellectual Property:** The Company has registered four patents in the U.S. and nine foreign patents in Australia, New Zealand, the U.K., Canada, Mexico and Japan. In addition, the Company has trademarks registered in the U.S. for VIRAHOL®, VIRAGEL®, VERIDIEN®, VIRAGUARD®, BUGSWIPE® and SUNSWIPE®. It has also trademarks registered in Canada for VIRAGUARD/VIRAGARDE® and VIRAHOL®. The Company has a trademark application pending in the U.S. for SUNSWIPE™ and a trademark application pending in Canada for SHIELD & MOBIUS STRIP design. The Company's Mycosol subsidiary has nine U.S. and PCT patents applications pending. Mycosol also has trademarks registered in the U.S. for MYCOSOL® and ELION DIAGNOSTICS®, and a trademark application pending for CRIMSON BELLE™. [SEC Filing 10-KSB 04-02-07]

**Description:** The Company engages in the development, manufacture, distribution, and sale of disinfectants, antiseptics, and sterilants in the United States and Canada.

**Officers:** Russell D. Van Zandt (Chair & CFO); Rene A. Gareau (Vice Chair & Sec.); Sheldon C. Fenton (Pres., CEO & Dir.); Alfred A. Ritter (Dir.); Richard Klein (Dir.)

**Auditor:** Malone & Bailey, PC

**Securities:** Common Stock-Symbol VRDE.OB; OTC BB;  
257,650,248 common shares outstanding as of March 5, 2007.

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**Prospector  
Profile  
07.0589**

**VillageDOCS, Inc.**

14471 Chambers Road, Suite 105  
Tustin, CA 92780  
(714) 734-1030

NAICS		561400
Employees		78
Revenue	(mil)	\$12.91
Income	(mil)	(\$0.88)
Assets	(mil)	\$15.15
Liability	(mil)	\$5.21
(for the year ended 12/31/2006)		

**Category:** Audit Concerns

**Event:** KMJ Corbin & Company LLP raised substantial doubt about the ability of VillageDOCS, Inc. to continue as a going concern after auditing the Company's financial statements for the years ended December 31, 2006 and 2005. The auditing firm pointed to the Company's recurring losses and working capital deficit. The Company posted a net loss of \$882,132 on net sales of \$12,912,173 for the year ended December 31, 2006, as compared with a net loss of \$8,144,928 on net sales of \$8,768,446 in 2005. As of December 31, 2006, the Company's balance sheet showed strained liquidity with \$1,889,966 in total current assets and \$5,025,693 in total current liabilities.

**Intellectual Property:** The Company regards its software as proprietary, and its success and ability to compete depends on the ability to protect proprietary technology and operate without infringing upon the rights of others. The Company relies on copyright and trade secret laws, trademarks, confidentiality procedures and contractual provisions to protect proprietary software, documentation, and other proprietary information. In addition, the Company executes confidentiality and non-disclosure agreements with employees and limit access to distribution of proprietary information. [SEC Filing 10-KSB 04-02-07]

**Description:** The Company provides solutions that facilitate the movement of business critical information between business enterprises and their trading partners.

**Officers:** J. Thomas Zender (Chair); K. Mason Conner (CEO & Dir.); Jerry T. Kendall (Pres., COO & Dir.); H. Jay Hill (EVP-Corporate Dev't. & Dir.); Joe Torano (SVP-Sales & Mktg.); Michael A. Richard (CFO & Sec.); Thor R. Bendickson (Chief Tech. Officer); Ricardo A. Salas (Dir.)

**Auditor:** KMJ Corbin & Company LLP

**Securities:** Common Stock Symbol VEDO.OB; OTC BB;  
147,868,127 common shares outstanding as of February 28, 2007.

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**Prospector  
Profile  
07.0590**

**VioQuest Pharmaceuticals, Inc.**

180 Mount Airy Road, Suite 203  
Basking Ridge, NJ 07920  
(908) 766-4400

NAICS		541710
Employees		50
Revenue	(mil)	\$0.00
Income	(mil)	(\$8.27)
Assets	(mil)	\$5.83
Liability	(mil)	\$2.99

(for the year ended 12/31/2006)

**Category:** Audit Concerns

**Event:** J.H. Cohn LLP raised substantial doubt about VioQuest Pharmaceuticals Inc.'s ability to continue as a going concern after auditing the Company's financial statements as of Dec. 31, 2006, and 2005. The auditing firm pointed to the Company's accumulated deficit at Dec. 31, 2006 and recurring losses and negative cash flows from operating activities. Net loss for the year ended Dec. 31, 2006, was \$8.3 million, as compared with a net loss of \$12.8 million for the prior year. As of Dec. 31, 2006, the Company had total assets of \$5.8 million and total liabilities of \$3 million, resulting to total stockholders' equity of \$2.8 million. Accumulated deficit in 2006 increased to \$28.5 million from \$20.3 million in 2005.

**Intellectual Property:** The Company has acquired the rights to develop and commercialize two oncology drug candidates - VQD-001, Sodium Stibogluconate and VQD-002, Triciribine-Phosphate. The Company has an exclusive, worldwide license agreement with Cleveland Clinic Foundation for the rights to develop, manufacture, use, commercialize, lease, sell and/or sublicense VQD-001. The Company also has an exclusive, worldwide license agreement with University of South Florida for the rights to develop, manufacture, use, commercialize, lease, sell and/or sublicense VQD-002. [SEC Filing 10-K 03-28-07]

**Description:** The Company engages in the acquisition, development, and commercialization of targeted late preclinical and early clinical stage therapies for oncology, viral, and autoimmune disorders.

**Officers:** Stephen C. Rocamboli (Chair); Daniel Greenleaf (Pres., CEO & Dir.); Brian Lenz (CFO & Treas.); Vincent M. Aita (Dir.); Johnson Y. N. Lau (Dir.); Michael Weiser (Dir.); Stephen A. Roth (Dir.); Xumu Zhang (Dir.)

**Auditor:** J.H. Cohn LLP

**Securities:** Common Stock-Symbol VQPH.OB; OTC BB;  
54,621,119 common shares outstanding as of March 19, 2007.

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**Prospector  
Profile  
07.0591**

**XELR8 Holdings, Inc.**

480 South Holly Street  
Denver, CO 80246  
(303) 316-8577

NAICS		325412
Employees		12
Revenue	(mil)	\$2.15
Income	(mil)	(\$4.67)
Assets	(mil)	\$1.02
Liability	(mil)	\$1.41
(for the year ended 12/31/2006)		

**Category:** Audit Concerns

**Event:** Gordon Hughes & Banks LLP expressed doubts on the ability of XELR8 Holdings Inc. to continue as a going-concern. The Company incurred a net loss of \$4,669,449 for the year ended Dec. 31, 2006, and incurred significant net losses since inception.

**Intellectual Property:** The Company has obtained registration on trademarks for nine supplements, including: "Alpha Nac," "AO Elite," "Complex SPP," "CP Complex," "GC Elite," "JSH," and "M32+." It has also obtained trademarks for rehydration drink "eForce" and protein shake product "VitaPro," as well as for other products. The Company has abandoned or not pursued efforts to register marks identifying other items in its product line for various reasons including the inability of some names to qualify for registration. The Company also received federal trademark registration for six names or expressions that are used to distinguish from others: "Cube Up," "Get Cubed," "Simple, Innovative, Complete Nutrition," "The Power of Nutrition," "VitaCube" and "V3S." The Company is currently pursuing a trademark for "XELR8," "What Moves You," "Bazi" and the "Shendong Jujube" to be used in association with its direct sales marketing program. [SEC Filing 10-KSB 03-30-07]

**Description:** The Company provides nutritional foods and beverages for enhancement of physical health and overall performance.

**Officers:** Earnest Mathis, Jr. (Chair); Douglas Ridley (Pres. & Dir.); John D. Pougnet (CEO & CFO); Timothy Transtrum (VP); David Litt (VP); Sanjeevkumar Javia (VP); John B. McCandless (Dir.); AJ Robbins (Dir.); Anthony DiGiandomenico (Dir.)

**Auditor:** Gordon Hughes & Banks LLP

**Securities:** Common Stock-Symbol BZI; AMEX;  
10,097,170 common shares outstanding as of March 9, 2007.

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