

Intellectual Property Prospector

IP Assets Held by Firms In Transition

May 14, 2007
Volume 2, Number 20
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| Company Name | Reference Number | Category Profile |
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(Click on Reference Number to go directly to Company Profile)

Intellectual Property Prospector identifies companies with total assets of any size filing for bankruptcy or reporting other financial difficulty and profiles their ownership of intellectual property. The Prospector features companies that meet strictly defined, predetermined criteria and is designed to support the efforts of firms and individuals interested in identifying opportunities in the specific area of intellectual property, which includes patents, trademarks, trade secrets, and licenses, among others. Information is compiled weekly and the Prospector is distributed by email every Sunday evening to arrive before 9:00AM every Monday. The Prospector is published by Beard Group, Inc. (<http://BeardGroup.com>). For subscription information call Customer Service at 240-629-3300, ext. 27.

Prospector Profile Selection Criteria:

In order to appear in the **Intellectual Property Prospector**, a company must report ownership of intellectual property assets, as well as one of the conditions listed below:

- An event which indicates financial distress; e.g., default, distressed exchange offer, preferred dividend omission, debt at deep discount, restructuring, low rating, audit concerns, covenant problems, and loss/deficit.
- Chapter 11, 7, or 15 bankruptcy filing
- Section 363 Sales

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**Prospector
Profile
07.0693**

AcuNetx, Inc.

2301 West 205th Street, Suite 102
Torrance, CA 90501
(310) 328-0477

| | | |
|---------------------------------|-------|---------------------------|
| NAICS | | 339100 |
| Description | | Medical Equipment Mfg. |
| Employees | | 4 |
| Revenue | (mil) | \$2.22 |
| Income | (mil) | (\$8.22) |
| Assets | (mil) | \$1.05 |
| Liability | (mil) | \$1.07 |
| (for the year ended 12/31/2006) | | |

Category: Audit Concerns

Event: Spector & Wong, LLP raised doubts about the ability of AcuNetx, Inc. to continue as a going concern. The auditor states that the Company's ability to continue in the normal course of business is dependent upon the success of future operations. The Company has recurring losses, substantial working capital deficiency, stockholders' deficit and negative cash flows from operations.

Intellectual Property: The Company licenses the technology used in its performance evaluation products from Ronald A. Waldorf, who holds a patent covering claims relating to tracking eye movements in the dark, utilizing infrared illumination and infrared sensitive video cameras, as well as the related analysis methodology. AcuNetx is the owner of a patent issued in August 1992, covering certain technology underlying the SafetyScan™, principally relating to the apparatus for testing for impairment by tracking eye movements and pupil reactions to presented stimuli. Its VisioNetx subsidiary has two patents pending for SafetyScan™ and HawkEye™ devices and technology. Additionally, the OrthoNetx subsidiary is the owner of two patents and a patent pending covering devices for distraction osteogenesis. [SEC Filing 10-KSB 04-13-07]

Description: The Company engages in taking medical and other devices to capture data about humans, and adding a data gathering component that connects the device with users and support persons.

Officers: Charles E. Phillips (Chair); Ronald A. Waldorf (Pres., CEO & Dir.); Terry R. Knapp, M.D. (Dir.); Robert S. Corrigan (Dir.)

Auditor: Spector & Wong, LLP

Securities: Common Stock-Symbol ANTX.OB; OTC BB;
63,199,814 common shares outstanding as of March 15, 2007.

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**Prospector
Profile
07.0694**

Advanced BioPhotonics, Inc.

125 Wilbur Place
Bohemia, NY 11716
(631) 244-8244

| | |
|---------------------------------|---------------|
| NAICS | 541710 |
| Description | Biotechnology |
| Employees | 6 |
| Revenue (mil) | \$0.00 |
| Income (mil) | (\$4.08) |
| Assets (mil) | \$2.21 |
| Liability (mil) | \$9.39 |
| (for the year ended 12/31/2006) | |

Category: Audit Concerns

Event: Marcum & Kliegman LLP expressed substantial doubt about the ability of Advanced BioPhotonics, Inc. to continue as a going concern after auditing its financial statements. The Company has incurred an accumulated deficit of \$26,401,475, and cash flows used in operating activities of \$16,846,204.

Intellectual Property: The Company's BioScanIR® system utilizes new patented QWIP sensor technology provided under exclusive license for specific biomedical applications from the California Institute of Technology. This patented QWIP sensor is more sensitive than ones used previously for infrared breast cancer detection. The data collected by this sensor technology is analyzed using proprietary and patented methods and software, which were developed by its research and development team. The Company uses both the sensor and the method patents in the infrared biomedical imaging field either through direct ownership or exclusive, worldwide licenses. As part of its relationship with the California Institute of Technology, the Company has received subsequent rights to new patents. It has a growing portfolio of six issued and ten pending U.S. patents, along with corresponding foreign patents covering more than 25 other developed countries. The Company also holds registered trademarks on several product names and logos, including BioScanIR® and DIRI®. [SEC Filing 10-KSB 04-12-07]

Description: The Company is engaged in acquiring, developing and commercializing advanced medical imaging technology for the diagnosis and management of a large variety of diseases including cancer and vascular disease.

Officers: Denis A. O'Connor (Pres., CEO & Dir.); Robert P. Ellis (SVP); Marek Pawlowski, Ph.D. (VP); Celia I. Schiffner (Controller); Mark A. Fauci (Dir.); Joseph T. Casey (Dir.); Michael A. Davis, M.D., D.Sc. (Dir.); Jed Schutz (Dir.); William J. Wagner (Dir.)

Auditor: Marcum & Kliegman LLP

Securities: Common Stock-Symbol ABPH.OB; OTC BB;
32,640,972 common shares outstanding as of April 9, 2007.

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**Prospector
Profile
07.0695**

Biomarin Pharmaceutical, Inc.

105 Digital Drive
Novato, CA 94949
(415) 506-6700

| | |
|---------------------------------|---------------|
| NAICS | 325412 |
| Description | Biotechnology |
| Employees | 410 |
| Revenue (mil) | \$84.21 |
| Income (mil) | (\$28.53) |
| Assets (mil) | \$463.44 |
| Liability (mil) | \$345.63 |
| (for the year ended 12/31/2006) | |

Category: Low Rating

Event: Standard & Poor's Ratings Services assigned a 'CCC' rating to BioMarin Pharmaceutical, Inc.'s \$325 million senior subordinated convertible notes due 2017. The rating outlook was revised to stable from negative. The rating agency said that the speculative-grade rating reflects Company's expected continuing operating losses, narrow product portfolio, and significant cash consumption over the intermediate term due to the increasing expenditures and costs in research & development and marketing.

Intellectual Property: The Company's issued patents now stands at approximately 285, including approximately 35 patents issued by the U.S. Patent and Trademark Office. Furthermore, the portfolio of pending patent applications totals approximately 190 applications, including approximately 40 pending U.S. applications. The Company has four core patents related to Aldurazyme. These patents cover ultra-pure alpha-L-iduronidase composition of Aldurazyme, methods of treating deficiencies of alpha-L-iduronidase by administering pharmaceutical compositions comprising such ultra-pure alpha-L-iduronidase, a method of purifying such ultra-pure alpha-L-iduronidase and the use of compositions of ultra-pure biologically active fragments of alpha-L-iduronidase. Transkaryotic Therapies, Inc. has announced that three U.S. patents on alpha-L-iduronidase have been issued and that these patents have been exclusively licensed to Transkaryotic. [SEC Filing 10-K 02-27-07]

Description: The Company develops and commercializes first-to-market biopharmaceuticals to improve the lives of people living with life-threatening diseases or serious medical conditions.

Officers: Pierre Lapalme (Chair); Jean-Jacques Bienaime (CEO); Jeffrey H. Cooper (SVP & CFO); Elaine Heron (Dir.); Joseph Klein III (Dir.); Alan J. Lewis (Dir.); Michael G. Grey (Dir.); Richard A. Meier (Dir.)

Auditor: KPMG LLP

Securities: Common Stock Symbol BMRN; NasdaqNM;
95,801,863 common shares outstanding as of April 30, 2007.

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**Prospector
Profile
07.0696**

Bodisen Biotech, Inc.

3081 Edwin Ave., Suite 5H
Fort Lee, NJ 07024
(201) 984-5593

| | | |
|---------------------------------|-------|-----------------------------|
| NAICS | | 325310 |
| Description | | Fertilizer Manufacturing |
| Employees | | 469 |
| Revenue | (mil) | \$43.63 |
| Income | (mil) | \$13.73 |
| Assets | (mil) | \$69.20 |
| Liability | (mil) | \$1.37 |
| (for the year ended 12/31/2006) | | |

Category: Audit Concerns

Event: Kabani & Company, Inc. expressed substantial doubt about Bodisen Biotech, Inc.'s ability to continue as a going concern after auditing the Company's consolidated financial statements for the years ended Dec. 31, 2006, and 2005. The auditing firm pointed to certain lawsuits filed by investors against the Company.

Intellectual Property: The Company relies on trade secret protection for proprietary technology and formulae. The Company currently does not own any patents and has not applied for any patents on its proprietary technology and formulae. A patent application requires a detailed description of the technology and formulae which would then be made available to the general public. The Company believes that a patent application and disclosure would be detrimental to its business, as it would reveal features unique to its products. Most of its intellectual property was developed in-house or with various universities and research laboratories. The Company also owns trademarks in the "Bodisen" name, which is used on all its products. [SEC Filing 10-K 04-30-07]

Description: The Company provides environmentally-friendly fertilizers to China's 900 million farmers.

Officers: Bo Chen (Chair, Pres. & CEO); Chunsheng Wang (COO); Yiliang Lai (CFO)

Auditor: Kabani & Company, Inc.

Securities: Common Stock-Symbol BBCZ.PK; PNK;
18,310,250 common shares outstanding as of April 27, 2007.

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**Prospector
Profile
07.0697**

Carmike Cinemas, Inc.

1301 First Avenue
Columbus, GA 31901
(706) 576-3400

| | | |
|---------------------------------|-------|-----------|
| NAICS | | 512131 |
| Description | | Cinemas |
| Employees | | 7,383 |
| Revenue | (mil) | \$495.50 |
| Income | (mil) | (\$19.39) |
| Assets | (mil) | \$720.56 |
| Liability | (mil) | \$516.92 |
| (for the year ended 12/31/2006) | | |

Category: Loss/Deficit

Event: Carmike Cinemas, Inc., posted a net loss of \$3,735,000 on revenues of \$110,609,000 for the quarter ended March 31, 2007, as compared with a net loss of \$6,174,000 on revenues of \$111,594,000 in the prior year. At March 31, 2007, the Company's balance sheet showed strained liquidity with \$33,192,000 in total current assets and \$58,665,000 in total current liabilities. The Company also reported \$704,516,000 in total assets, \$508,976,000 in total liabilities and \$195,540,000 in stockholders' equity.

Intellectual Property: The Company owns or has rights to trademarks or trade-names that are used in conjunction with the operations of its theatres. The Company owns Carmike Cinemas® and Hollywood Connection®, the Carmike C® and its film strip design, and Wynnsong Cinemas® trademarks. In addition, the Company's logo is a trademark. [SEC Filing 10-K 03-16-07]

Description: The Company owns, operates, and holds interests in theaters located in 37 states in the U.S.

Officers: Michael W. Patrick (Chair, Pres., & CEO); Fred W. Van Noy (SVP, COO, & Dir.); Richard B. Hare (SVP, Treas., & CFO); Anthony J. Rhead (SVP); Lee Champion (SVP, Gen. Counsel, & Sec.); H. Madison Shirley (SVP); Alan J. Hirschfield (Dir.); S. David Passman III (Dir.); Carl L. Patrick, Jr. (Dir.); Ronald C. Smith (Dir.)

Auditor: Deloitte & Touche LLP

Securities: Common Stock Symbol CKEC; NasdaqGM;
12,605,344 common shares outstanding as of April 30, 2007.
7.50% senior subordinated notes due February 15, 2014.

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**Prospector
Profile
07.0698**

Cellegy Pharmaceuticals, Inc.

2085 B Quaker Pointe Drive
Quakertown, PA 18951
(215) 529-6084

| | |
|---------------------------------|---------------|
| NAICS | 541710 |
| Description | Biotechnology |
| Employees | 5 |
| Revenue (mil) | \$2.66 |
| Income (mil) | \$9.67 |
| Assets (mil) | \$4.15 |
| Liability (mil) | \$1.08 |
| (for the year ended 12/31/2006) | |

Category: Loss/Deficit

Event: Cellegy Pharmaceuticals, Inc. reported a net loss of \$537,000 for the first quarter ended March 31, 2007, compared with a net loss of \$2,351,000 for the same period last year. The Company had no revenues for the three months ended March 31, 2007, and had revenues of approximately \$1,236,000 for the three months ended March 31, 2006. A material portion of the Company's assets, including intellectual property rights and related assets were sold in the fourth quarter of 2006 to ProStrakan Group plc. At March 31, 2007, the Company's balance sheet showed \$3,316,000 in total assets, \$793,000 in total liabilities, and \$2,523,000 in total stockholders' equity.

Intellectual Property: The Company protects its technology by filing patent applications for technology that are considered important to its business. The Company intends to file additional patent applications, when appropriate, relating to technology, improvements to technology and to specific products that it develops. Cellegy also relies upon unpatented trade secrets and know-how, and no assurance can be given that competitors will not independently develop substantially equivalent proprietary information and techniques, or otherwise gain access to trade secrets or disclose such technology. The Company requires its employees to execute an invention assignment and confidentiality agreement upon employment. The Company owns 2 issued U.S. patents and over 20 issued foreign patents relate to Savvy gel for contraception and the reduction in transmission of HIV infection. [SEC Filing 10-KSB 04-02-07]

Description: The Company's product candidates include contraceptive and non-contraceptive microbicides used intravaginally and are intended to reduce transmission of sexually transmitted diseases, which include human immunodeficiency virus/acquired immunodeficiency disease.

Officers: Richard C. Williams (Chair, Interim CEO & Dir.); Robert J. Caso (VP & CFO)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol CLGY.OB; OTC BB;
29,834,796 common shares outstanding as of March 21, 2007.

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**Prospector
Profile
07.0699**

China Biopharma, Inc.

31 Airpark Road
Princeton, NJ 08540
(609) 651-8588

| | |
|---------------------------------|---------------|
| NAICS | 541710 |
| Description | Biotechnology |
| Employees | 56 |
| Revenue (mil) | \$1.20 |
| Income (mil) | (\$4.03) |
| Assets (mil) | \$7.82 |
| Liability (mil) | \$8.95 |
| (for the year ended 12/31/2006) | |

Category: Audit Concerns

Event: Patrizio & Zhao, LLC raised substantial doubt on the ability of China Biopharma, Inc. to continue as a going concern after auditing the Company's financial statements. The auditor noted that the Company has suffered recurring losses from operations and has a working capital deficit at December 31, 2006.

Intellectual Property: The Company regards copyrights, trademarks, trade secrets, patents, patent applications, and similar intellectual property as critical to its success. The Company relies on trademark and copyright law, trade secret protection and confidentiality and/or license agreements with employees, customers, suppliers, and others to protect proprietary rights. [SEC Filing 10-KSB 03-29-07]

Description: The Company, through its subsidiaries, engages in the development and distribution of human vaccine products in China.

Officers: Peter Wang (Pres., CEO & Dir.); Ya Li (CFO); Charles Xue (Dir.)

Auditor: Patrizio & Zhao, LLC

Securities: Common Stock-Symbol CBPC.OB; OTC BB;
85,520,000 common shares outstanding as of March 23, 2007.

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**Prospector
Profile
07.0700**

Claire's Stores, Inc.

3 South West 129th Avenue
Pembroke Pines, FL 33027
(954) 433-3900

| | | |
|-------------------------------|-------|-----------------|
| NAICS | | 448120 |
| Description | | Clothing Stores |
| Employees | | 18,850 |
| Revenue | (mil) | \$1,480.99 |
| Income | (mil) | \$188.76 |
| Assets | (mil) | \$1,091.27 |
| Liability | (mil) | \$243.60 |
| (for the year ended 2/3/2007) | | |

Category: Low Rating

Event: Moody's Investor's Service assigned a 'Caa1' rating to Claire's Stores, Inc.'s new \$535 million senior unsecured notes and a 'Caa2' rating to its new \$400 million senior subordinated notes. The ratings outlook remains stable.

Intellectual Property: The Company is the owner in the United States of various marks, including "Claire's," "Claire's Accessories," "Afterthoughts," "Icing by Claire's," and "The Icing." It has also registered these marks outside of the United States. The Company licenses certain of its marks under licensing arrangements in the Middle East, South Africa, and Russia. [SEC Filing 10-K 04-19-07]

Description: The Company operates as a specialty retailer of fashion accessories and jewelry for preteens and teenagers, as well as for young adults in North America and internationally.

Officers: Marla L. Schaefer (Co-Chair); E. Bonnie Schaefer (Co-Chair); Ira D. Kaplan (SVP, CFO & Dir.); Martha Clark Goss (Dir.); Ann Spector Lieff (Dir.); Bruce G. Miller (Dir.); Steven H. Tishman (Dir.)

Auditor: KPMG LLP

Securities: Common Stock Symbol CLE; NYSE;
88,215,917 common shares outstanding as of March 30, 2007.

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**Prospector
Profile
07.0701**

Comcam International, Inc.

1140 McDermott Drive, Suite 200
West Chester, PA 19380
(610) 436-8089

| | | |
|---------------------------------|-------|--------------|
| NAICS | | 333315 |
| Description | | Cameras Mfg. |
| Employees | | 4 |
| Revenue | (mil) | \$0.04 |
| Income | (mil) | (\$0.79) |
| Assets | (mil) | \$0.11 |
| Liability | (mil) | \$3.25 |
| (for the year ended 12/31/2006) | | |

Category: Audit Concerns

Event: Jones Simkins, P.C. raised doubts on the ability of Comcam International, Inc. to continue as a going concern after auditing its financial statements. The auditor pointed out that the Company's revenue generating activities are not in place and it has incurred losses since inception.

Intellectual Property: The Company's software is developed in-house and licensed to customers in connection with sales of its hardware. It has secured copyright protection for the software. [SEC Filing 10-KSB 04-09-07]

Description: The Company engages in the development and provision of Internet protocol wired and wireless video products and solutions worldwide.

Officers: Don Gilbreath (CEO, CFO & Dir.); Robert Betty (Dir.); Albert White (Dir.)

Auditor: Jones Simkins, P.C.

Securities: Common Stock-Symbol CMCA.OB; OTC BB; 5,770,980 common shares outstanding as of April 5, 2007.

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**Prospector
Profile
07.0702**

Genelink, Inc.

Newport Financial Center, 113 Pavonia Ave.
Jersey City, NJ 07310
(800) 558-4363

| | |
|---------------------------------|---------------|
| NAICS | 541710 |
| Description | Biotechnology |
| Employees | 14 |
| Revenue (mil) | \$0.18 |
| Income (mil) | (\$0.58) |
| Assets (mil) | \$0.71 |
| Liability (mil) | \$1.73 |
| (for the year ended 12/31/2006) | |

Category: Audit Concerns

Event: Buckno, Lisicky & Company expressed substantial doubt about Genelink, Inc.'s ability to continue as a going concern due to its recurring losses from operations and net capital deficiency.

Intellectual Property: The Company has received a patent on the Company's method of DNA gathering (Patent #6,291,171). The Company has received trademark protection for the Company's name and logo and for the name "DNA Collection Kit®." The Company has filed a series of U.S. patent applications relating to the Company's DNA Collection Kit® and methods for assessing a human subject's susceptibility to various medical conditions, including skin health, oxidative damage, osteoporosis and other bone density disorders and obesity and for methods of selecting and measuring the dosage of preventative agents for such conditions. The Company believes its gene profiles offer marketing companies the information they need to create and sell more effective products tailored to their customer's individual needs. The Company has received Australian Patent #2002230953 "Kits and Methods for Assessing Oxidative Stress; Trademark: Dermagenetics #78398892 and 78398898 (for the Dermagenetics face design) and #78412723 for SNP Actives. [SEC Filing 10-KSB 04-10-07]

Description: The Company operates in the human molecular genetics market in the United States. It offers a deoxyribonucleic acid (DNA) collection kit for the collection of DNA specimens of clients.

Officers: Bernard L. Kasten, Jr. (Chair); Monte E. Taylor (CEO, CFO & Dir.); Robert P. Ricciardi, Ph.D. (Dir.); Robert Hoekstra (Dir.); John H. Souza (Dir.)

Auditor: Buckno, Lisicky & Company

Securities: Common Stock-Symbol GNLK.OB; OTC BB; 44,104,055 common shares outstanding as of February 28, 2007.

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**Prospector
Profile
07.0703**

Graham Packaging Holdings Company

2401 Pleasant Valley Road
York, Pennsylvania 17402
(717) 849-8500

| | | |
|---------------------------------|-------|----------------------------|
| NAICS | | 326112 |
| Description | | Packaging Products Mfg. |
| Employees | | 8,400 |
| Revenue | (mil) | \$2,520.94 |
| Income | (mil) | (\$120.38) |
| Assets | (mil) | \$2,441.94 |
| Liability | (mil) | \$3,039.69 |
| (for the year ended 12/31/2006) | | |

Category: Loss/Deficit

Event: Graham Packaging Holdings Co. posted a net loss of \$120,376,000 on revenues of \$2,520,936,000 for the year ended December 31, 2006, as compared with a net loss of \$52,641,000 on revenues of \$2,473,449,000 in the prior year. At December 31, 2006, the Company's balance sheet showed total assets of \$2,441,937,000 and total liabilities of \$3,039,693,000 resulting in stockholders' deficit of \$597,756,000.

Intellectual Property: The Company holds various patents and trademarks. The Company also relies on unpatented proprietary know-how and continuing technological innovation and other trade secrets to develop and maintain its competitive position. In addition to its own patents and proprietary know-how, the Company is a party to licensing arrangements and other agreements to use other proprietary processes, know-how and related technology and/or to operate within the scope of certain patents owned by other entities. The Company has developed an advanced multi-layer injection technology, trade named SurShot™. The Company believes that SurShot™ is among the best multi-layer PET technologies available and billions of plastic containers are produced and sold each year using SurShot™ technology. Currently, the Company is co-developing an advanced 144 cavity SurShot™ machine, under its long-term technical arrangement with Husky Injection Molding Systems Ltd., which will offer significant production cost advantages. [SEC Filing 10-K 04-02-07]

Description: The Company sells plastic packaging products to companies in the food and beverage, household, personal care/specialty and automotive lubricants product categories.

Officers: Philip R. Yates (Chair); Warren D. Knowlton (CEO); Roger M. Prevot (Pres. & COO); Ashok Sudan (EVP); Peter T. Lennox (SVP); Mark S. Burgess (CFO); Chinh E. Chu (Dir.); James A. Quella (Dir.); Charles E. Kiernan (Dir.); Gary G. Michael (Dir.); T. J. Dermot Dunphy (Dir.); Colin J. Williams (Dir.)

Auditor: Deloitte & Touche LLP

Notes: There is no established public trading market for any of the general or limited partnership interests in the Company.

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**Prospector
Profile
07.0704**

Imaging3, Inc.

3200 W Valhalla Drive
Burbank, CA 91505
(818) 260-0930

| | |
|---------------------------------|-----------------------------------|
| NAICS | 334517 |
| Description | Medical Imaging Equipment Mfg. |
| Employees | 9 |
| Revenue (mil) | \$1.39 |
| Income (mil) | (\$2.12) |
| Assets (mil) | \$0.69 |
| Liability (mil) | \$3.65 |
| (for the year ended 12/31/2006) | |

Category: Audit Concerns

Event: Kabani & Company, Inc. expressed substantial doubt about Imaging3, Inc.'s ability to continue as a going concern after auditing the Company's financial statements. The auditor notes that the Company has accumulated deficit at December 31, 2006 of \$7,718,923 including net losses of \$2,121,924 for fiscal year 2006.

Intellectual Property: On June 23, 2004, U.S. Patent #6,754,297 was granted in the name of Dean Janes, entitled Apparatus and Method for Three-Dimensional Real-Time Imaging System. The rights to this patent have been assigned to the Company. [SEC Filing 10-KSB 04-10-07]

Description: The Company operates as a provider of advanced technology medical imaging devices and remanufacturer of C-arms worldwide.

Officers: Dean Janes (Chair & CEO); Christopher Sohn (Pres., COO & Dir.); Xavier Aguilera (EVP, CFO, Sec. & Dir.); Michele Janes (VP)

Auditor: Kabani & Company, Inc.

Securities: Common Stock-Symbol IMGG.OB; OTC BB;
193,584,976 common shares outstanding as of March 31, 2007.

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**Prospector
Profile
07.0705**

International Fuel Technology, Inc.

7777 Bonhomme Avenue, Suite 1920
St. Louis, MO 63105
(314) 727-3333

| | | |
|---------------------------------|-------|----------------|
| NAICS | | 325998 |
| Description | | Fuel Additives |
| Employees | | 7 |
| Revenue | (mil) | \$0.23 |
| Income | (mil) | (\$5.24) |
| Assets | (mil) | \$5.09 |
| Liability | (mil) | \$0.59 |
| (for the year ended 12/31/2006) | | |

Category: Loss/Deficit

Event: International Fuel Technology, Inc. reported a net loss of \$1,176,273 on revenues of \$11,872 for the first quarter ended March 31, 2007, compared with a net loss of \$1,382,682 on revenues of \$153,840 for the same period last year. At March 31, 2007, the Company's balance sheet showed \$4,204,757 in total assets, \$661,058 in total liabilities, and \$3,543,699 in total stockholders' equity.

Intellectual Property: The Company has filed three patents resulting in five national applications pertaining to different uses of proprietary technology relating to its fuel additives and fuel blends. A patent application covering the chemical formulations for the additives DiesoLIFT™, GasoLIFT™ and KeroLIFT™ has been filed and is pending. The Company has also filed an international patent application, under the Patent Cooperation Treaty covering its technology in many countries. In addition, the Company and Tomah Products, Inc. have filed a joint patent pertaining to urea/water technology. These patent applications protect its technology in many countries. [SEC Filing 10-KSB 04-02-07]

Description: The Company provides a range of fuel additive product formulations worldwide.

Officers: Jonathan R. Burst (Chair & CEO); Gary S. Hirstein (EVP, CFO & Sec.); Rex Carr (Dir.); Harry F. Demetriou (Dir.); Gary Kirk (Dir.); David B. Norris (Dir.);

Auditor: BDO Seidman LLP

Securities: Common Stock-Symbol IFUE.OB; OTC BB;
84,861,326 common shares outstanding as of March 19, 2007.

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**Prospector
Profile
07.0706**

International Stem Cell Corporation

2595 Jason Court
Oceanside, CA 92056
(760) 940-6383

| | | |
|---------------------------------|-------|---------------|
| NAICS | | 541710 |
| Description | | Biotechnology |
| Employees | | 12 |
| Revenue | (mil) | \$0.00 |
| Income | (mil) | (\$6.58) |
| Assets | (mil) | \$5.55 |
| Liability | (mil) | \$0.85 |
| (for the year ended 12/31/2006) | | |

Category: Audit Concerns

Event: Vasquez & Company LLP raised substantial doubt about the ability of International Stem Cell Corporation to continue as a going concern due to its recurring losses and the need to raise additional capital.

Intellectual Property: The Company has filed patent applications covering proprietary technology to create stem cells without the use of fertilized eggs or transferred DNA. In addition, the Company has obtained the exclusive worldwide licenses to a portfolio of patents and patent applications from Advanced Cell Technology. The Company's patent portfolio consists of 30 families of patents consisting of over 110 separate patents and patent applications in the field of stem cell culture. It also has an exclusive license to the only patent issued by the U.S. Patent & Trademark Office for the creation of human embryonic stem cells, or hES cells, using nuclear transfer technology for human therapeutic use. Of these, eight are issued patents and a majority of the patents and applications have been filed in the United States and in foreign countries through the Patent Corporation Treaty or by direct country filings in those jurisdictions deemed significant to its operations. [SEC Filing 10-KSB 04-09-07]

Description: The Company is engaged in early-stage stem cell therapeutics research and development.

Officers: Kenneth C. Aldrich (Chair); Jeff Krstich (CEO & Dir.); Jeffrey Janus (Pres. & Dir.); William B. Adams (CFO, Sec. & Dir.); Donald A Wright (Dir.)

Auditor: Vasquez & Company LLP

Securities: Common Stock-Symbol ISCO.OB; OTC BB;
35,366,495 common shares outstanding as of March 1, 2007.

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**Prospector
Profile
07.0707**

Interplay Entertainment Corporation

100 N Crescent Drive
Beverly Hills, CA 90210
(310) 432-1958

| | |
|---------------------------------|-----------------|
| NAICS | 511210 |
| Description | Gaming Software |
| Employees | 6 |
| Revenue (mil) | \$0.97 |
| Income (mil) | \$3.08 |
| Assets (mil) | \$0.32 |
| Liability (mil) | \$8.41 |
| (for the year ended 12/31/2006) | |

Category: Audit Concerns

Event: Rose, Snyder & Jacobs expressed substantial doubt about the ability of Interplay Entertainment Corporation to continue as a going concern after auditing its financial statements. The auditor pointed out that the Company has negative working capital of \$17.8 million and a stockholders' deficit of \$17.3 million at December 31, 2004.

Intellectual Property: The Company regards its software as proprietary and relies primarily on a combination of patent, copyright, trademark and trade secret laws, employee and third-party nondisclosure agreements and other methods to protect proprietary rights. The Company owns or licenses various copyrights and trademarks. The Company holds copyrights on its products, product literature and advertising and other materials, and holds trademark rights in the name and certain product names and publishing labels. It has licensed certain products to third parties for distribution in particular geographic markets or for particular platforms. It also licenses certain products developed by third parties and pays royalties on such products. The Company's trademarks include Interplay®, Interplay Productions® and Games on Line®. [SEC Filing 10-K 04-11-07]

Description: The Company and its subsidiaries engage in publishing and licensing of interactive entertainment software for both core gamers and the mass market.

Officers: Herve Caen (CEO, Interim CFO & Dir.); Eric Caen (Dir.); Michel Welter (Dir.)

Auditor: Rose, Snyder & Jacobs

Securities: Common Stock-Symbol IPLY.OB; OTC BB;
103,855,634 common shares outstanding as of December 29, 2006.

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**Prospector
Profile
07.0708**

Legend Mobile, Inc.

244 Fifth Avenue, Suite P203
New York, NY 10001
(212) 252-2459

| | | |
|---------------------------------|-------|----------------------|
| NAICS | | 334220 |
| Description | | Mobile Phone Mfg. |
| Employees | | 1 |
| Revenue | (mil) | \$0.00 |
| Income | (mil) | (\$0.63) |
| Assets | (mil) | \$0.21 |
| Liability | (mil) | \$3.75 |
| (for the year ended 12/31/2006) | | |

Category: Audit Concerns

Event: Gruber & Company, LLC states that conditions exist which raise substantial doubt about Legend Mobile, Inc.'s ability to continue as a going concern unless it is able to generate sufficient cash flows to meet obligations and sustain operations.

Intellectual Property: In 2005, the Company entered into a license agreement with Mark Burnett Productions for the rights to the popular TV show “ The Apprentice” for debit cards, prepaid credit cards, and gift cards. The Company currently markets a Mastercard gift card using “The Apprentice” trademarks through the Internet on the website, www.apprenticecard.com. [SEC Filing 10-KSB 04-09-07]

Description: The Company engages in the development and marketing of branded mobile phone products.

Officers: Peter Klamka (Chair, Pres., CEO, Sec. & Treas.)

Auditor: Gruber & Company, LLC

Securities: Common Stock-Symbol LGMB.OB; OTC BB;
25,298,021 common shares outstanding as of December 31, 2006.

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**Prospector
Profile
07.0709**

LocatePLUS Holdings Corporation

100 Cummings Center, Suite 235 M
Beverly, MA 01915
(888) 746-3463

| | |
|---------------------------------|------------------------|
| NAICS | 541512 |
| Description | Information Management |
| Employees | 88 |
| Revenue (mil) | \$12.25 |
| Income (mil) | (\$5.96) |
| Assets (mil) | \$5.67 |
| Liability (mil) | \$6.17 |
| (for the year ended 12/31/2006) | |

Category: Audit Concerns

Event: Livingston & Haynes PC raised substantial doubt about LocatePLUS Holdings Corp.'s ability to continue as a going concern after auditing the Company's financial statements for the years ended Dec. 31, 2006, and 2005. The auditor pointed to the Company's substantial net losses and accumulated deficit at Dec. 31, 2006. The Company posted a net loss of \$5,961,834 on revenues of \$12,250,073 for the year ended Dec. 31, 2006. At Dec. 31, 2005, the Company's balance sheet showed \$5,670,815 total assets and \$6,174,006 total liabilities resulting to \$503,191 stockholders' deficit. The Company's balance sheet also showed strained liquidity with \$1,576,038 in total current assets and \$6,163,877 in total current liabilities.

Intellectual Property: The Company's intellectual property consists largely of certain trade secrets and know-how associated with the integration of databases and its ability to link diverse datasets. The Company has registered LOCATEPLUS.COM as a trademark with the U.S. Patent and Trademark Office. The Company maintains LocatePLUS, Worldwide Information, Entersect, CareerScan, and TrustmeID as unregistered trademarks relating to its products. In 2003, the Company filed for patent protection covering certain aspects of two of its products. The Company has filed for patent protection covering certain aspects of its unique search product, "Bull's Eye". The Company also filed for patent protection covering certain aspects of its self-validation products Career Screen and TrustmeID. [SEC Filing 10-KSB 05-02-07]

Description: The Company operates as a provider of public information through proprietary data integration solutions.

Officers: Jon R. Latorella (Chair, Pres. & CEO); James C. Fields (VP, Acting CFO, CAO, Sec. & Treas.); Sonia P. Bejjani (Dir.); Ralph Caruso (Dir.); David Skerrett (Dir.); Chris Romeo (Dir.); Mike Ryan (Dir.); Peter Zekos (Dir.)

Auditor: Livingston & Haynes, P.C.

Securities: Common Stock-Symbol LPHC.OB;
8,335,057 common shares outstanding as of March 31, 2007.

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**Prospector
Profile
07.0710**

Millenia Hope, Inc.

1250 Rene Lévesques West
Montreal, Quebec H3B 4W8
Canada
(514) 846-5757

| | |
|-------------|---------------|
| NAICS | 541710 |
| Description | Biotechnology |

| | | |
|-----------|-------|----------|
| Revenue | (mil) | \$0.62 |
| Income | (mil) | (\$8.11) |
| Assets | (mil) | \$1.08 |
| Liability | (mil) | \$3.36 |

(for the year ended 11/30/2006)

Category: Audit Concerns

Event: Stark Winter Schenkein & Co., LLP raised substantial doubt about Millenia Hope, Inc.'s ability to continue as a going concern after auditing its financial statements. The Company has incurred significant losses from operations and has a working capital deficit and no revenue generating operations.

Intellectual Property: The Company's intellectual property portfolio applies to two patents; MALAREX/MMH™18 and treatment for multi-drug resistant strains. The Company's portfolio covers the active ingredients from the peschiera plant extract. Based on discoveries in the development program, the Company has submitted a global patent covering a profile of active ingredients from the plant, and the additional clinical properties of the product, namely anti-parasite, anti-viral and antibacterial activities. The second US patent application was filed in 2005 covering the treatment and prevention of multi-drug resistant strains of malaria utilizing Millenia Hope's products. Millenia has registered the use of MALAREX/MMH™18 as a trademark. [SEC Filing 10-KSB 04-13-07]

Description: The Company uses plants, grown in cell culture, to discover, develop and produce new diverse plant products of interest to the pharmaceutical, cosmetic and nutraceutical industries.

Officers: Leonard Stella (Chair & CEO); Dr. Bahige Baroudy (Pres. & Chief Scientific Officer); Yehuda Kops (COO); Hugo Valente (SVP & CFO); Jacky Quan (EVP & Treas.); Yehuda Kops (Dir.); Hugo Valente (Dir.); Jacky Quan (Dir.); Joseph Daniele (Dir.)

Auditor: Stark Winter Schenkein & Co., LLP

Securities: Common Stock-Symbol MLHP.PK; PNK;
223,544,339 common shares outstanding as of March 31, 2007.

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**Prospector
Profile
07.0711**

Motorsports Emporium, Inc.

7525 E. Williams Drive, Suite B
Scottsdale, AZ 85255
(480) 596-4002

| | | |
|---------------------------------|-------|----------------------|
| NAICS | | 325998 |
| Description | | Brake Fluids Mfg. |
| Employees | | 4 |
| Revenue | (mil) | \$0.06 |
| Income | (mil) | (\$1.19) |
| Assets | (mil) | \$0.05 |
| Liability | (mil) | \$0.75 |
| (for the year ended 12/31/2006) | | |

Category: Audit Concerns

Event: HJ & Associates, LLC expressed doubts about the ability of Motorsports Emporium, Inc. to continue as a going concern due to its recurring losses from operations and working capital deficit.

Intellectual Property: The Company owns a five-year exclusive license to manufacture and distribute GS610™ Maximum Performance Brake Fluid™. The Company has the option to extend this license an additional five years. [SEC Filing 10-KSB 04-09-07]

Description: The Company and its wholly-owned subsidiaries are in the motor sports industry, targeting motor sports enthusiasts who participate in automobile restoration, automobile racing and other motor sports-related ventures.

Officers: Kenneth Yeung (Pres.); David Keaveney (CEO, CFO & Dir.); Rhonda Keaveney (COO, Sec. & Dir.)

Auditor: HJ & Associates, LLC

Securities: Common Stock-Symbol MSEM.OB; OTC BB;
4,368,768 common shares outstanding as of March 21, 2007.

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**Prospector
Profile
07.0712**

NuVim, Inc.

12 North State Route 17
Paramus, NJ 07652
(201) 556-1010

| | |
|---------------------------------|---------------|
| NAICS | 325411 |
| Description | Vitamins Mfg. |
| Employees | 3 |
| Revenue (mil) | \$1.29 |
| Income (mil) | (\$1.78) |
| Assets (mil) | \$0.63 |
| Liability (mil) | \$2.16 |
| (for the year ended 12/31/2006) | |

Category: Audit Concerns

Event: WithumSmith+Brown, P.C. raised substantial doubt about the ability of NuVim, Inc. to continue as a going concern due to its recurring losses from operations and net working capital deficiency.

Intellectual Property: The Company was awarded a manufacturing process patent for milk protein concentrate beverages which expires in March 2021. The Company owns the NuVim®, MunePro®, AccuFlex®, MuneFlex®, and Fruit Symphony® trademarks. [SEC Filing 10-KSB 04-12-07]

Description: The Company engages in the production, marketing, and distribution of NuVim dietary supplements in beverage form.

Officers: Richard P. Kundrat (Chair & CEO); Calvin Hodock (Dir.); Stanley H. Moger (Dir.); Douglas Scott (Dir.); Peter V. DeCrescenzo (Dir.)

Auditor: WithumSmith+Brown, P.C.

Securities: Common Stock-Symbol NUVM.OB; OTC BB;
14,406,782 common shares outstanding as of April 11, 2007.

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**Prospector
Profile
07.0713**

Perkins & Marie Callender's, Inc.

6075 Poplar Avenue, Suite 800
Memphis, TN 38119
(901) 766-6400

| | | |
|---------------------------------|-------|-------------|
| NAICS | | 722110 |
| Description | | Restaurants |
| Employees | | 8,400 |
| Revenue | (mil) | \$352.34 |
| Income | (mil) | (\$4.62) |
| Assets | (mil) | \$308.42 |
| Liability | (mil) | \$257.77 |
| (for the year ended 12/25/2005) | | |

Category: Default

Event: Perkins & Marie Callender's, Inc. is in default under its existing notes following the Company's failure to both file its 10-K in time to meet its bank facility reporting covenants and then rectify the situation within the 30 days. Standard & Poor's Ratings Services lowered Company's corporate credit rating to 'CCC+' from 'B-'. The rating agency revised the CreditWatch implications to developing from negative. Standard & Poor's said that while the Company received a waiver for its bank loan facility, the Company's \$190 million outstanding notes due 2013 can be accelerated if noteholders do not waive compliance with the filing requirement.

Intellectual Property: The Company believes that its trademarks and service marks, especially the mark "Perkins," are of substantial economic importance to its business. These include signs, logos and marks relating to specific menu offerings in addition to marks relating to the Perkins name. Certain of these marks are registered in the U.S. Patent and Trademark Office and in Canada. Common law rights are claimed with respect to other menu offerings and certain promotions and slogans. The Company has copyrighted architectural drawings for Perkins restaurants and claims copyright protection for certain manuals, menus, advertising and promotional materials. [SEC Filing 10-K 03-27-06]

Description: The Company, formerly The Restaurant Co., operates and franchises more than 600 full-service restaurants under the Perkins and Marie Callender's banners.

Officers: Donald N. Smith (Chair & CEO); Joseph F. Trungale (Pres., COO & Dir.); Michael P. Donahoe (EVP, CFO & Dir.); James F. Barrasso (EVP); Richard A. Meringolo (Dir.); Hollis W. Rademacher (Dir.)

Auditor: PricewaterhouseCoopers LLP

Securities: 10,820 common shares outstanding as of October 1, 2006.
10% senior notes due October 1, 2013

Notes: There is no established public trading market for the Company's common stock.

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**Prospector
Profile
07.0714**

Players Network, Inc.

4620 Polaris Avenue
Las Vegas, NV 89103
(702) 895-8884

| | |
|---------------------------------|-------------------------|
| NAICS | 711510 |
| Description | Television Producers |
| Employees | 6 |
| Revenue (mil) | \$0.23 |
| Income (mil) | (\$2.15) |
| Assets (mil) | \$0.09 |
| Liability (mil) | \$0.46 |
| (for the year ended 12/31/2006) | |

Category: Audit Concerns

Event: Weaver & Martin LLC expressed doubts about the ability of Players Network, Inc. to continue as a going concern due to its recurring losses from operations.

Intellectual Property: The Company has a library of over 850 gambling and gaming lifestyle videos and produces an average of 15 to 20 new videos per month. The Company owns the intellectual property rights in the programming and content that it produces. Moreover, the slogans “Everybody wants to be a player” and “The only game in town” are registered trademarks with the United States Patent and Trademark Office. The Company has received the trademark for “Players Network” and for the service mark “Players Network.” [SEC Filing 10-KSB 04-12-07]

Description: Players Network operates as a television and video production company in the United States.

Officers: Mark Bradley (CEO, CFO & Dir.); Michael Berk (Dir.); Doug Miller (Dir.); Dr. Joost Van Adelsberg (Dir.); Morden C. Lazarus (Dir.)

Auditor: Weaver & Martin, LLC

Securities: Common Stock-Symbol PNTV.OB; OTC BB;
24,267,947 common shares outstanding as of March 26, 2007.

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**Prospector
Profile
07.0715**

Portrait Corporation of America, Inc.

815 Matthews-Mint Hill Road
Matthews, NC 28105
(704) 847-8011

| | | |
|--------------------------------|-------|---------------|
| NAICS | | 541921 |
| Description | | Photo Studios |
| Employees | | 8,739 |
| Revenue | (mil) | \$325.52 |
| Income | (mil) | (\$34.44) |
| Assets | (mil) | \$161.31 |
| Liability | (mil) | \$366.13 |
| (for the year ended 1/29/2006) | | |

Category: Section 363 Sales

Event: Portrait Corporation of America, Inc. has entered into a definitive agreement with CPI Corp. to sell substantially all of the company's operating assets and its foreign and domestic affiliates for \$100 million in cash and the assumption of certain liabilities. The transaction is expected to close by the end of June 2007.

Intellectual Property: The Company has enhanced its product offerings with portraits on CD or disk, the Portrait Gallery™, which is sold with PhotoParade®, a companion software that enables customers to create themed screensavers, print-at-home projects such as portrait stickers /gift tags and portrait magnets. The Company licenses this product under an exclusive arrangement with Callisto Corporation, the owner of the PhotoParade® trademark. The Company also has a license to use the trade name “Wal-Mart Portrait Studio” and to use Wal-Mart designated space within its stores. On October 22, 2004, its PCA LLC subsidiary acquired certain assets and assumed certain liabilities of Hometown Threads LLC from Hirsch International Corp., including the trademark Hometown Threads®. [SEC Filing 10-K 06-23-06]

Description: The Company provides professional portrait photography products and services in North America. The Company and its subsidiaries filed for Chapter 11 protection on August 31, 2006, with the U.S. Bankruptcy Court for the Southern District of New York, case numbers 06-22541 through 06-22549, before Judge Adlai S. Hardin, Jr.

Officers: R. David Alexander (Chair, Pres. & CEO); Thomas L. Garrett, Jr. (EVP & CFO); James Robert Wren, Jr. (EVP & Gen. Counsel)

Auditor: Grant Thornton LLP

Attorneys: John H. Bae, Esq., at Cadwalader, Wickersham & Taft LLP; New York, NY; (212) 504-6000

Notes: The Company listed \$153,205,000 in total assets and \$372,124,000 in total liabilities in its voluntary petition.

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**Prospector
Profile
07.0716**

Powerlinx, Inc.

10901 A Roosevelt Boulevard North, Suite 200
St Petersburg, FL 33716
(727) 866-7440

| | |
|---------------------------------|--------------------------------|
| NAICS | 334210 |
| Description | Data Transmission Equipment |
| Employees | 17 |
| Revenue | (mil) \$1.73 |
| Income | (mil) (\$3.01) |
| Assets | (mil) \$1.59 |
| Liability | (mil) \$4.67 |
| (for the year ended 12/31/2006) | |

Category: Audit Concerns

Event: Aidman, Piser & Company PA raised substantial doubt about Powerlinx, Inc.'s ability to continue as a going concern after auditing the Company's financial statements for the years ended Dec. 31, 2006, and 2005. The auditor pointed to the Company's recurring losses, strained liquidity, and stockholders' deficit. The Company posted a net loss of \$3,010,934 on revenues of \$1,727,178 for the year ended Dec. 31, 2006. The Company's balance sheet showed \$1,591,187 in total assets and \$4,673,203 in total liabilities resulting to \$3,082,016 stockholders' deficit at December 31, 2006. The company's balance sheet also showed strained liquidity with \$1,057,283 in total current assets and \$4,673,203 in total current liabilities.

Intellectual Property: PowerLinx has developed over 20 pieces of technology during the last two years. This technology has the potential for patent protection. The Company will protect these inventions prior to manufacturing products using the technology. The Company has registered nine patents from the U.S. Patent and Trademark Officer and has registered the trademark FED™ SecureView. [SEC Filing 10-K 05-04-07]

Description: The Company engages in the development, manufacture, and marketing of products and applications developed to transmit voice, video, audio, and data over power lines, twisted pair wires, and coax in AC and DC power environments on various power grids.

Officers: Michael Tomlinson (Chair & CEO); Douglas Bauer (CFO, Sec. & Treas.); Myles J. Gould (Dir.); Dr. Bradford M. Gould (Dir.); Martin A. Traber (Dir.); William B. Edwards (Dir.); Francisco Sanchez (Dir.); Ted Shalek (Dir.)

Auditor: Aidman, Piser & Company PA

Securities: Common Stock-Symbol PWNX.OB; OTC BB; 5,237,762 common shares outstanding as of March 1, 2007.

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**Prospector
Profile
07.0717**

Pricester.com, Inc.

3900 Hollywood Boulevard, Suite 203
Hollywood, FL 33021
(954) 272-1200

| | | |
|---------------------------------|-------|---------------------|
| NAICS | | 454111 |
| Description | | Electronic Shopping |
| Employees | | 11 |
| Revenue | (mil) | \$0.14 |
| Income | (mil) | (\$0.47) |
| Assets | (mil) | \$0.04 |
| Liability | (mil) | \$0.19 |
| (for the year ended 12/31/2006) | | |

Category: Audit Concerns

Event: Baum & Company, PA raised substantial doubt about the ability of Pricester.com, Inc. to continue as a going concern after auditing its financial statements. The auditor notes that the Company has an accumulated deficit of \$2,969,988 and has net losses and cash used in operations of \$469,819 and \$335,526, respectively, for the year ended December 31, 2006.

Intellectual Property: The Company currently utilizes proprietary software to support Internet platform and proprietary processes and procedures related to customer acquisitions. Trademarks has been filed under Pricester.com and Pricester Store "e-commerce for all..." garagesalesanywhere.com. The Company is preparing several other variations to be trademarked. On December 8, 2003, a provisional patent Application No: 60/527/873 was filed with the United States Patent Office covering its Automated Templated Based e-commerce system including the Lead Generation Program which is in development. Pricester domain names have been secured under the variations pricester.com, .net, .us, .ca (Canada). It has also secured the domain names yourfreewebstore.com, pricebarter.com and prystore.com. [SEC Filing 10-KSB 04-12-07]

Description: The Company operates as an e-commerce company that specializes in the development of Web sites, targeting the small business community.

Officers: Howard M. Neu (Chair); Joe Puentes (Pres. & Dir.); Edward C. Dillon (CEO & Dir.); Nelson Stark (CFO & Dir.); Edward J. Dillon (Dir.); Steve Kontos (Dir.); Ivan Jimenez (Dir.)

Auditor: Baum & Company, PA

Securities: Common Stock-Symbol PRCC.OB; OTC BB;
24,501,617 common shares outstanding as of February 28, 2007.

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**Prospector
Profile
07.0718**

Providence Resources, Inc.

066 West Hastings Street, Suite 2610, Vancouver,
British Columbia V6E 3X2
Canada
(604) 602-1717

| | |
|-------------|--------------------------|
| NAICS | 211111 |
| Description | Oil & Gas Exploration |

| | | |
|-----------|-------|----------|
| Revenue | (mil) | \$0.00 |
| Income | (mil) | (\$6.76) |
| Assets | (mil) | \$27.48 |
| Liability | (mil) | \$29.80 |

(for the year ended 12/31/2006)

Category: Audit Concerns

Event: Chisholm, Bierwolf & Nilson, LLC raised substantial doubt about the ability of Providence Resources, Inc. to continue as a going concern due to its significant losses from operations and dependence on financing to continue operations.

Intellectual Property: During early 2002, the Company acquired exclusive ownership of the Valides® Modular Infectious Waste Disposal System and the Medides System. The acquisition included all the intellectual property associated with the technologies including patents, patents pending, proprietary software, and licenses required to manufacture, operate and market these technologies worldwide. At the end of 2005, the Company decided to discontinue all operations connected to the Valides® Modular Infectious Waste Disposal System and the Medides System. [SEC Filing 10-KSB 04-10-07]

Description: The Company is involved in the exploration and development of oil and gas in Hamilton, Comanche and Val Verde Counties, Texas.

Officers: Markus Mueller (Chair); Nora Cocco (CEO, CFO & Dir.)

Auditor: Chisholm, Bierwolf & Nilson, LLC

Securities: Common Stock-Symbol PVRS.OB; OTC BB;
51,449,627 common shares outstanding as of April 5, 2007.

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**Prospector
Profile
07.0719**

Qlinks America, Inc.

112 N. Rubey Drive, Suite 180
Golden, CO 80403
(303) 328-3290

| | |
|---------------------------------|----------------------|
| NAICS | 541800 |
| Description | Advertising Services |
| Employees | 11 |
| Revenue (mil) | \$0.67 |
| Income (mil) | (\$1.26) |
| Assets (mil) | \$1.52 |
| Liability (mil) | \$1.40 |
| (for the year ended 12/31/2006) | |

Category: Audit Concerns

Event: Jaspers + Hall, PC states that conditions exist which raised substantial doubt about the ability of Qlinks America, Inc. to continue as a going concern unless it is able to generate sufficient cash flows to meet obligations and sustain operations.

Intellectual Property: In October 2005, the Company purchased certain assets and assumed certain liabilities of ThinkBurst Media, Inc., which is engaged in the business of owning and operating web sites, web portals, and related business matters, with a particular emphasis on wireless developer networks and geographic information systems. The assets acquired from the ThinkBurst in the transaction consisted of its GeoCommunity Web Site, Wireless Developer Network, equipment, furniture and software, and certain operational components including the ThinkBurst Media, GeoCommunity, Wireless Developer Network, and other trademarked names, available cash in bank accounts, A/R, and all tangible and intangible assets. [SEC Filing 10-KSB 04-10-07]

Description: The Company delivers electronic targeted advertising solutions using multi-channel venues that drive and enhance consumer loyalty within existing Communities of Interest.

Officers: William Jones (Chair); James O. Mulford (Pres. & CEO); Michael Thornley, CPA (SVP-Fin.); Michael Flanagan (SVP-Tech.); Dennis Barnes (SVP-Sales)

Auditor: Jaspers + Hall, PC

Securities: Common Stock-Symbol QLKA.OB; OTC BB;
18,691,680 common shares outstanding as of March 30, 2007.

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**Prospector
Profile
07.0720**

Renewable Energy Resources, Inc.

334 Shyde Park Avenue
Tampa, FL 33606
(813) 286-7144

| | | |
|---------------------------------|-------|---------------------|
| NAICS | | 221119 |
| Description | | Power Generation |
| Employees | | 3 |
| Revenue | (mil) | \$0.00 |
| Income | (mil) | (\$7.05) |
| Assets | (mil) | \$0.20 |
| Liability | (mil) | \$1.15 |
| (for the year ended 12/31/2006) | | |

Category: Audit Concerns

Event: Baumann, Raymondo & Company PA expressed substantial doubt about Renewable Energy Resources, Inc.'s ability to continue as a going concern due to its recurring losses from operations and lack of revenues.

Intellectual Property: The Company has a permanent assignment of the patent for the Energy Commander technology from the inventor, Rianey Nelson. Additional patents will be generated from improvements in the technology. On July 8, 2004, the Company entered into a strategic partnership agreement with Kinetic Energy Systems, Inc., which has developed patented hydro and wind technologies, including the Hydrokinetic Generator, Offshore Energy Platform, KESC Bowsprit Generator and the KESC Tidal Generator. These technologies generate electrical power or hydrogen using kinetic energy from moving water such as tides and wind. [SEC Filing 10-KSB 04-11-07]

Description: The Company engages in developing alternative energy products that use water pressure flow to generate electricity.

Officers: Craig Huffman (Interim Chair & EVP); Kenneth Brown (CEO & CFO); R. Edward Hart (COO & Sec.); James Thomas (Dir.)

Auditor: Baumann, Raymondo & Company PA

Securities: Common Stock-Symbol RENW.OB; OTC BB;
155,930,961 common shares outstanding as of March 15, 2007.

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**Prospector
Profile
07.0721**

SecureLogic Corporation

The Trump Building 40 Wall Street, 58th Floor
New York, NY 10005
(212) 509-1700

| | |
|---------------------------------|------------------------|
| NAICS | 511210 |
| Description | Software Publishing |
| Employees | 14 |
| Revenue (mil) | \$1.30 |
| Income (mil) | (\$1.96) |
| Assets (mil) | \$1.87 |
| Liability (mil) | \$2.18 |
| (for the year ended 12/31/2006) | |

Category: Audit Concerns

Event: Brightman Almagor & Co. raised doubts about the ability of SecureLogic Corporation to continue as a going concern due to its recurring losses from operations and shareholders' deficiency.

Intellectual Property: The Company regards its software as proprietary and attempts to protect it with copyrights, trade secret laws, and internal nondisclosure safeguards, as well as restrictions on disclosure and transferability that are incorporated into software license agreements. The Company licenses software products to customers rather than transferring title. Despite these restrictions, it may be possible for competitors or users to copy aspects of its products or to obtain information that is regarded as a trade secret. Computer software generally can be patented only with difficulty and existing copyright laws afford only limited practical protection. The Company currently has a pending US patent Application No. 10/516,010 for SCREENING SYSTEMS FOR OBJECTS IN TRANSIT as well as corresponding pending patent applications in Europe, Canada, Israel and PCT (Nos. 03730442.5, 2,487,563, 150251 and PCT/IL03/00488, respectively). [SEC Filing 10-KSB 04-12-07]

Description: The Company engages in the development and marketing of software and systems that manage the security screening operations of baggage and people through airports, as well as, systems for materials handling and warehouse management.

Officers: Gary Koren (Chair, Pres. & CEO); Shalom Dolev (VP & Dir.); Tomer Nahum (CFO); Cathal Flynn (Dir.); Sean Deson (Dir.); Paul Goodman (Dir.); Michael Klein (Dir.); Iftach Yeffet (Dir.)

Auditor: Brightman Almagor & Co.

Securities: Common Stock-Symbol SLGI.OB; OTC BB;
55,947,331 common shares outstanding as of March 28, 2007.

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**Prospector
Profile
07.0722**

Serena Software, Inc.

2755 Campus Drive, 3rd Floor
San Mateo, CA 94403
(650) 522-6600

| | | |
|--------------------------------|-------|-----------------------|
| NAICS | | 511210 |
| Description | | Software Publisher |
| Employees | | 810 |
| Revenue | (mil) | \$255.29 |
| Income | (mil) | (\$57.21) |
| Assets | (mil) | \$1,347.45 |
| Liability | (mil) | \$860.83 |
| (for the year ended 1/31/2007) | | |

Category: Loss/Deficit

Event: Serena Software, Inc. posted a \$57,212,000 net loss on \$255,291,000 of revenues for the year ended January 31, 2007, as compared with a \$35,267,000 net income on \$255,772,000 of revenues in the prior year. At January 31, 2007, the Company's balance sheet showed strained liquidity with \$125,005,000 in total current assets and \$145,907,000 in total current liabilities.

Intellectual Property: The Company's continued success depends upon its proprietary technology. It relies primarily on a combination of patent, copyright and trademark laws, trade secrets, confidentiality procedures and contractual provisions to protect proprietary rights. [SEC Filing 10-K 04-30-07]

Description: The Company develops management software that controls potentially disruptive changes during software additions, deletions, and upgrades across multiple platforms, including mainframe, client/server, and Web-based environments.

Officers: David J. Roux (Chair); Jeremy Burton (Pres., CEO & Dir.); Robert I. Pender, Jr. (SVP & CFO); Matthew DiMaria (SVP); Edward F. Malysz (SVP, Gen. Counsel & Sec.); Michael R. Steinharter (SVP); Carl Theobald (SVP); John R. Joyce (Dir.); Hollie J. Moore (Dir.); Douglas D. Troxel (Dir.); Elizabeth Hackenson (Dir.)

Auditor: KPMG LLP

Securities: 98,560,022 common shares outstanding as of April 30, 2007.

1.5% convertible subordinated notes due December 15, 2023

10.375% senior subordinated notes due March 15, 2016

Notes: There is currently no public trading market for the Company's common stock.

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**Prospector
Profile
07.0723**

Skye International, Inc.

7650 E Evans Road, Suite C
Scottsdale, AZ 85260
(480) 993-2300

| | |
|---------------------------------|--------------|
| NAICS | 333414 |
| Description | Heaters Mfg. |
| Employees | 2 |
| Revenue (mil) | \$0.20 |
| Income (mil) | (\$2.46) |
| Assets (mil) | \$0.32 |
| Liability (mil) | \$3.46 |
| (for the year ended 12/31/2006) | |

Category: Audit Concerns

Event: Moore & Associates Chartered expressed substantial doubt about Skye International, Inc.'s ability to continue as a going concern after auditing the Company's financial statements for the year ended December 31, 2006. The auditing firm noted that the Company has incurred net losses, has an accumulated deficit of \$12,527,800 and working capital deficit of \$3,185,115 as of December 31, 2006.

Intellectual Property: In January 2004, Skye formed a wholly-owned, non-operating subsidiary, ION Tankless, Inc., through which it has since conducted research and development of alternative heating technologies and products. Skye has invested heavily in a research and development program to develop new and innovative methods of heating water, which has resulted in the filing of several applications for patents with the U.S. Patent and Trademark Office involving dozens of claims. In November 2005, the Company received notice from the USPTO that the first such patent request had been allowed, which was issued after year-end on May 16, 2006 as US Patent No. 7,046,922. While there can be no assurances that the other patents sought will be granted or that the technology will be considered proprietary to Skye or ION, the Company believes that its applications are meritorious and will be granted at least in part. With the exception of one patent held by Envirotech, acquired by Skye in 2003, ION holds all patents and intellectual property of the Company and it may license that property to an affiliated or third party entity for manufacturing and distribution. [SEC Filing 10-KSB 04-10-07]

Description: The Company engages in the design, development, manufacture, and marketing of consumer appliances and products.

Officers: Mark D. Chester (Chair); Ronald O. Abernathy (Pres., CEO & Treas.); Barry M. Goldwater, Jr. (Dir.); Perry D. Logan (Dir.); Thadeus F. Marek (Dir.); William S. Papazian (Dir.); Wesley G. Sprunk (Dir.)

Auditor: Moore & Associates Chartered

Securities: Common Stock-Symbol SKYY.OB; OTC BB;
21,622,243 common shares outstanding as of December 31, 2006.

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**Prospector
Profile
07.0724**

Small World Kids, Inc.

5711 Buckingham Parkway
Culver City, CA 90230
(310) 645-9680

| | |
|---------------------------------|-----------|
| NAICS | 339932 |
| Description | Toys Mfg. |
| Employees | 60 |
| Revenue (mil) | \$28.33 |
| Income (mil) | (\$10.02) |
| Assets (mil) | \$20.17 |
| Liability (mil) | \$21.27 |
| (for the year ended 12/31/2006) | |

Category: Audit Concerns

Event: Stonefield Josephson, Inc. raised doubts on the ability of Small World Kids, Inc. to continue as a going concern after auditing its financial statements. The auditing firm noted that the Company has incurred significant net losses since its inception and has an accumulated deficit of \$22,957,661, and used cash from operating activities of \$6,011,955 during the year ended December 31, 2006. The Company has \$804,000 in principal debt obligations due in 2007. Failure to obtain additional financing or restructure the Company's debt obligations may cause a default on these obligations, cross default obligations may cause acceleration of payments on the Company's debt obligations.

Intellectual Property: Most of the Company's products are sold under trademarks and trade names, while the Neurosmith products incorporate patented devices or designs. The Company customarily seeks trademark and patent protection covering its products and owns or has applications pending for US and foreign patents covering many of its Neurosmith products. Small World Toys acquired the patents, designs, trademarks, copyrights and technology for over 20 Early Electronic Products in the Neurosmith brand. Small World Toys has more than 10 patent applications and patents and 100 copyrights and trademarks, including design patents in its portfolio. Small World Toys holds the licensing rights to design, manufacture, market and distribute many well known trademarks and copyrighted products of Eric Carle, Dr. Seuss and Karen Katz. It also has license agreements with third parties to utilize the trademark, characters or inventions of the licensor in products that it sells. [SEC Filing 10-K 04-10-07]

Description: The Company develops, manufactures, markets and distributes toys.

Officers: Debra Fine (Chair, Pres. & CEO); Bob Rankin (Sec. & CFO); Gary Adelson (Dir.); Alex Gerstenzang (Dir.); Lane Nemeth (Dir.); Shelly Singhal (Dir.); David Swartz (Dir.); Eric Manlunas (Dir.)

Auditor: Stonefield Josephson, Inc.

Securities: Common Stock-Symbol SMWK.OB; OTC BB;
5,410,575 common shares outstanding as of April 9, 2007.

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**Prospector
Profile
07.0725**

Smart Energy Solutions, Inc.

210 West Parkway No 7
Pompton Plains, NJ 07444
(973) 248-8008

| | | |
|---------------------------------|-------|--------------------------|
| NAICS | | 335910 |
| Description | | Battery Manufacturing |
| Employees | | 7 |
| Revenue | (mil) | \$1.82 |
| Income | (mil) | (\$5.33) |
| Assets | (mil) | \$2.77 |
| Liability | (mil) | \$1.32 |
| (for the year ended 12/31/2006) | | |

Category: Audit Concerns

Event: Chisholm, Bierwolf & Nilson, LLC expressed substantial doubt about the ability of Smart Energy Solutions, Inc. to continue as a going concern after auditing its financial statements. The Company has incurred substantial losses from operations and has limited sales of its product.

Intellectual Property: The Company's intellectual property rights in the Battery Brain products are protected by a patent, which expires on July 23, 2022. The Battery Brain is a device that is attached to a motor vehicle battery for the purpose of protecting the vehicle from battery failure and theft. [SEC Filing 10-KSB 04-13-07]

Description: The Company engages in the manufacture, marketing, and sale of Battery Brain.

Officers: Joseph Bahat (Chair); Peter Mateja (CEO & Dir.); Edward Braniff (CFO); Aharon Y. Levinas (CTO & Dir.); Jacob Enoch (Dir.); Tamir Levinas (Dir.); Michael Ben-Ari (Dir.); Guy Moshe (Dir.)

Auditor: Chisholm, Bierwolf & Nilson, LLC

Securities: Common Stock-Symbol SMGY.OB; OTC BB;
76,888,409 common shares outstanding as of April 12, 2007.

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**Prospector
Profile
07.0726**

Spectrx, Inc.

4955 Avalon Ridge Parkway
Norcross, GA 30071
(770) 242-8723

| | |
|---------------------------------|---------------|
| NAICS | 541710 |
| Description | Biotechnology |
| Employees | 21 |
| Revenue (mil) | \$0.98 |
| Income (mil) | (\$2.20) |
| Assets (mil) | \$1.24 |
| Liability (mil) | \$12.58 |
| (for the year ended 12/31/2006) | |

Category: Audit Concerns

Event: Eisner LLP expressed substantial doubt about SpectRx, Inc.'s ability to continue as a going concern after auditing the Company's consolidated financial statements for the year ended Dec. 31, 2006. The auditing firm pointed to the Company's recurring losses, negative working capital position and capital deficit. The auditing firm also cited that the Company is in default on payments due under its settlement with Abbott Laboratories, Inc. regarding its redeemable preferred stock agreement.

Intellectual Property: The Company has licensed from Non-Invasive Monitoring one granted patent and know-how related to its glucose monitoring product. It has been jointly granted 16 patents with Altea Technologies, Inc., and has jointly applied with Altea for two patents. The Company has license agreements with Georgia Tech Research Corporation to use two patents related to its diabetes detection product, and has previously licensed this proprietary technology to Roche Diagnostics, Inc. The Company has assigned its patents and patent licenses related to the BiliChek system to Respironics as a part of the asset sale of that product, and has a royalty-free exclusive license from Respironics to seven other patents for use outside the infant jaundice field. The Company now has 13 granted U.S. patents and six pending patent applications in the U.S. related to insulin delivery. It also has additional pending international patents and patent applications related to insulin delivery. The Company also has 15 granted US patents and five pending patent applications related to cancer detection. [SEC Filing 10-KSB 04-27-07]

Description: The Company engages in developing and providing products for the diabetes and non-invasive diagnostic markets primarily in the United States.

Officers: Mark A. Samuels (Chair, CEO & CFO); Mark L. Faupel (Pres. & COO); Richard L. Fowler (SVP); William D. Arthur, III (Sec. & Dir.); William E. Zachary (Dir.); Michael C. James (Dir.); Ronald W. Hart (Dir.); John E. Imhoff (Dir.)

Auditor: Eisner LLP

Securities: Common Stock-Symbol SPRX.OB; OTC BB;
11,948,631 common shares outstanding as of April 9, 2007.

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**Prospector
Profile
07.0727**

Stinger Systems, Inc.

2701 North Rocky Point Drive, Suite 1130
Tampa, FL 33607
(813) 281-1061

| | |
|---------------------------------|-----------------|
| NAICS | 339113 |
| Description | Restraints Mfg. |
| Revenue (mil) | \$0.45 |
| Income (mil) | (\$6.31) |
| Assets (mil) | \$3.16 |
| Liability (mil) | \$2.42 |
| (for the year ended 12/31/2006) | |

Category: Audit Concerns

Event: Killman, Murrell & Company, P.C. raised substantial doubt about Stinger Systems Inc.'s ability to continue as a going concern after auditing the Company's financial statements as of Dec. 31, 2006, and 2005. The auditing firm pointed to the Company's recurring losses from operations and limited capital resources. Accumulated deficit as of Dec. 31, 2006, stood at \$25,222,341, up from \$18,915,996 as of Dec. 31, 2005. Net loss for 2006 was \$6,306,345, as compared with a net loss last year of \$10,085,529. At Dec. 31, 2006, the Company had negative working capital of about \$1,915,237, including a cash balance of \$121,047.

Intellectual Property: The Company has two registered patents and four patents pending with the U.S. Patent and Trademark Office related to Stun Gun Cartridge with Electrical Primer, TruVu™ video/audio capture, Manual Trigger with Indicating and Disabling features, Quadrashock™ dart arrangement, and Ultron® II hand held contact stun device. The Company also has two licensed patents related to Band-It™ restraint and Quadrashock™ dart arrangement. [SEC Filing 10-K 04-16-07]

Description: The Company engages in the production and marketing of nonlethal electronic restraint products to the law enforcement, correctional facilities, professional security, and military sectors primarily in the United States.

Officers: Robert F. Gruder (Chair & CEO); David J. Meador (Sec. & CFO); T. Yates Exley (Dir.); Michael Racaniello (Dir.); Andrew P. Helene (Dir.)

Auditor: Killman, Murrell & Company, P.C.

Securities: Common Stock-Symbol STIY.OB; OTC BB;
16,068,499 common shares outstanding as of March 15, 2007.

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**Prospector
Profile
07.0728**

The Bombay Company, Inc.

550 Bailey Avenue
Fort Worth, TX 76107
(817) 347-8200

| | | |
|-------------------------------|-------|--------------------------------|
| NAICS | | 423220 |
| Description | | Home Furnishing Wholesalers |
| Employees | | 4,500 |
| Revenue | (mil) | \$536.33 |
| Income | (mil) | (\$52.78) |
| Assets | (mil) | \$238.12 |
| Liability | (mil) | \$153.93 |
| (for the year ended 2/3/2007) | | |

Category: Audit Concerns

Event: PricewaterhouseCoopers LLP raised substantial doubt about The Bombay Company, Inc.'s ability to continue as a going concern after auditing the Company's financial statements for the years ended February 3, 2007, January 28, 2006, and January 29, 2005. The auditor pointed to the Company's operating losses, negative cash flows, and accumulated deficit. The Company posted a net loss of \$52,781,000 on revenues of \$536,325,000 for the year ended February 3, 2007, as compared with a net loss of \$46,731,000 on revenues of \$565,074,000 for the year ended January 28, 2006. For the past three years, the Company has experienced cumulative operating losses of \$103,568,000 and \$29,112,000 in accumulated deficit as of February 3, 2007.

Intellectual Property: The Company owns a number of the trademarks, service marks, copyright registrations and design patents used in its business, including federal trademark registrations for the marks The Bombay Company, Bombay, the palm tree logo and BombayKIDS. The trademarks are also registered or are the subject of pending applications in a number of foreign countries. [SEC Filing 10-K 05-04-07]

Description: The Company designs, sources, and markets home furnishings, wall decor products, and decorative accessories in the U.S and Canada.

Officers: David B. Stewart (CEO); Steve C. Woodward (EVP); Elaine D. Crowley (SVP, CFO & Treas.); Donald V. Roach (SVP); Michael J. Weitenheimer (SVP, Sec. & Gen. Counsel); Scott L. Binger (VP); Paul Myrick (VP); Steven G. Sherlock (VP); Linda G. Stephenson (VP); Stephen Duchelle (VP)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock Symbol BBA; NYSE;
36,441,493 common shares outstanding as of April 17, 2007.

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**Prospector
Profile
07.0729**

The Rag Shops, Inc.

111 Wagaraw Road
Hawthorne, NJ 07506
(973) 423-1303

| | | |
|--------------------------------|-------|--------------|
| NAICS | | 453220 |
| Description | | Craft Stores |
| Employees | | 1,381 |
| Revenue | (mil) | \$115.55 |
| Income | (mil) | (\$0.71) |
| Assets | (mil) | \$40.91 |
| Liability | (mil) | \$17.43 |
| (for the year ended 8/30/2003) | | |

Category: Bankruptcy

Event: Rag Shops, Inc. filed for Chapter 11 protection on May 2, 2007 with the Bankruptcy Court for the Eastern District of New York (Brooklyn), case number 07-42283, before Judge Jerome Feller.

Intellectual Property: The Company's trademark "THE RAG SHOP" was registered with the U.S. Patent and Trademark Office on September 9, 1969 for fabrics, wearing apparel and home furnishings; and has been renewed through September 9, 2009. Variations of this mark have been registered by the Company to stand for its retail services and for numerous goods sold by the Company at its retail outlets. [SEC Filing 10-K/A 01-28-04]

Description: The Company offers a wide selection of value-priced crafts, fabrics, floral, framing, and related merchandise at over 60 retail locations in New Jersey, New York, Pennsylvania, Connecticut, and Florida.

Officers: Stanley Berenzweig (Chair, CEO & Dir.); Jeffrey C. Gerstel (Pres. & Dir.); Steven B. Barnett (EVP & Dir.); Judith Lombardo (SVP & Dir.); Mario Ciampi (Dir.); Fred J. Damiano (Dir.); Alan C. Mintz (Dir.)

Auditor: Grant Thornton LLP

Attorneys: Christopher K. Kiplok, Esq. and James W. Giddens, Esq.; Hughes Hubbard & Reed LLP; New York, NY; (212) 837-6000

Securities: Common Stock-Symbol RAGS; Nasdaq;
4,797,983 common shares outstanding as of December 31, 2003.

Notes: As of March 3, 2007, the Company listed total assets of \$35,301,000 and total liabilities of \$52,532,000.

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**Prospector
Profile
07.0730**

TXP Corporation

1299 Commerce Drive
Richardson, TX 75081
(214) 575-9300

| | |
|---------------------------------|-------------------------|
| NAICS | 541330 |
| Description | Engineering Services |
| Employees | 40 |
| Revenue (mil) | \$8.23 |
| Income (mil) | (\$4.59) |
| Assets (mil) | \$4.90 |
| Liability (mil) | \$7.86 |
| (for the year ended 12/31/2006) | |

Category: Loss/Deficit

Event: TXP Corporation reported a net loss of \$4,592,000 on total revenues of \$8,228,000 for the year ended December 31, 2006, a sharp increase over last year's \$595,000 net loss on \$9,400,000 of revenues. As of December 31, 2006, the Company has \$2,958,000 in stockholder's deficit, \$5,190,000 in accumulated deficit and \$1,907,000 in working capital deficit.

Intellectual Property: In 2006, the Company executed a Transfer and License Agreement with Siemens AG in which it acquired certain assets including fixed assets and component inventory and were granted non-exclusive, non-transferable, and non-sub licensable rights and license to use, copy and otherwise deploy software and code and know-how related to Optical Network Terminal (ONT) technology, supporting both Broadband Passive Optical Network (BPON) and Gigabit Passive Optical Network (GPON) standards. TXP was also granted non-exclusive, non-transferable, and non-sub licensable rights and license to use under the pertinent patents related to BPON and GPON ONT to manufacture, market and further develop the BPON and GPON ONT products. Further, any intellectual property created or made related to BPON or GPON ONTs would become vested to TXP. [SEC Filing 10-KSB 04-09-07]

Description: The Company provides premanufacturing services for the electronics industry, supporting original equipment manufacturers, original design manufacturers, and contract manufacturers.

Officers: Michael Shores (Chair, Pres. & CEO); Robert Bruce (CFO & Dir.); Eric Miscoll (VP); Theodore Dubbs (Dir.)

Auditor: Payne, Smith and Jones, P.C.

Securities: Common Stock-Symbol TXPO.OB; OTC BB;
104,080,623 common shares outstanding as of March 26, 2007.

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**Prospector
Profile
07.0731**

Vertical Branding, Inc.

16000 Ventura Boulevard, Suite 301
Encino, CA 91436
(818) 926-4900

| | | |
|---------------------------------|-------|----------------------------|
| NAICS | | 325412 |
| Description | | Dermatological Products |
| Employees | | 25 |
| Revenue | (mil) | \$23.11 |
| Income | (mil) | (\$2.76) |
| Assets | (mil) | \$17.74 |
| Liability | (mil) | \$14.93 |
| (for the year ended 12/31/2006) | | |

Category: Loss/Deficit

Event: Vertical Branding, Inc. reported a net loss of \$2,997,666 on total revenues of \$23,109,314 for the year ended December 31, 2006, compared to a \$2,599,057 net loss on \$8,098,665 last year. As a result of its recurring losses, the Company has \$6,218,809 in accumulated at December 31, 2006. The Company also used cash for operating activities of \$3,345,893 during 2006, compared to \$2,354,745 last year.

Intellectual Property: The E-70 trade name is a registered trademark of the Company and it has pending trademark applications filed for Dermafresh™ and D-Shed™. The Company licenses the rights for those products for which it has distribution rights. The Company acquired the rights to the Dermafresh products, including the formulations for those products. Starmaker™ and Hercules Hook™ are each owned by their respective product developers and the Company was granted exclusive licenses to sell those products in defined territories. It owns the Extreme Beam™ trademark and has applied for trademark protection to direct response product ZorbEEZ™, which is also being developed for retail distribution. The Company has also applied for patent and trademark protection for other products which are still in the research and development phase. [SEC Filing 10-KSB 04-09-07]

Description: The Company operates as a consumer product branding, marketing, and distributing company in the United States.

Officers: Jeffrey S. Edell (Chair); Alan Gerson (Pres., COO & Dir.); Nancy Duitch (CEO & Dir.); Victor Brodsky (VP, Sec. & CFO); Roger A. Burlage (Dir.); Victor Imbimbo (Dir.)

Auditor: Holtz Rubenstein Reminick LLP

Securities: Common Stock-Symbol VBDG.OB; OTC BB;
22,413,596 common shares outstanding as of March 29, 2007.

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**Prospector
Profile
07.0732**

Viaspace, Inc.

171 North Altadena Drive, Suite 101
Pasadena, CA 91107
(626) 768-3360

| | |
|---------------------------------|-----------------------|
| NAICS | 511210 |
| Description | Software Publisher |
| Employees | 18 |
| Revenue (mil) | \$0.96 |
| Income (mil) | (\$9.60) |
| Assets (mil) | \$4.00 |
| Liability (mil) | \$6.64 |
| (for the year ended 12/31/2006) | |

Category: Audit Concerns

Event: Singer Lewak Greenbaum & Goldstein LLP raised substantial doubt about VIASPACE, Inc.'s ability to continue as a going concern after auditing the Company's financial statements as of Dec. 31, 2006, and 2005. The auditing firm reported that the Company has suffered recurring losses from operations and its total liabilities exceed its total assets. Singer Lewak added that the Company has an accumulated deficit of \$11,032,000 and a shareholders' deficit of \$3,199,000.

Intellectual Property: The Company's Direct Methanol Fuel Cell Corporation (DMFCC) subsidiary has licensed approximately 56 issued and 62 pending worldwide patents to fuel cell technology from Caltech and USC. Its VIASPACE Security, Inc. subsidiary has three non-exclusive licenses from Caltech for SHINE (Spacecraft Health Inference Engine), U-Hunter and for MUDSS (Mobile Underwater Debris Survey System). The Company's Ionfinity LLC subsidiary has five issued patents and two patent applications in the fields of soft ionization device and applications related to its development of improved mass spectrometer technology. Ionfinity has also licensed one patent from Caltech relating to a soft ionization membrane being used as an ion source for a rotating field mass spectrometer. Ionfinity also has a cross license agreement with patent rights in the soft ionization device field. Its eCARmerce, Inc. subsidiary has four issued patents and one US and one European patent application in the areas of interactive radio technology. [SEC Filing 10-KSB 03-30-07]

Description: The Company commercializes space and defense technologies from NASA and the department of defense into hardware and software products in the United States.

Officers: Dr. Carl Kukkonen (Chair & CEO); A.J. Abdallat (VP, COO & Dir.); Stephen J. Muzi (CFO & Treas.); Bernard P. Randolph (Dir.); Angelina Galiteva (Dir.); Nobuyuki Denda (Dir.); Rick Calacci (Dir.)

Auditor: Singer Lewak Greenbaum & Goldstein LLP

Securities: Common Stock-Symbol VSPC.OB; OTC BB;
303,961,613 common shares outstanding as of March 21, 2007.

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**Prospector
Profile
07.0733**

Warner Music Group Corporation

75 Rockefeller Plaza
New York, NY 10019
(212) 275-2000

| | | |
|--------------------------------|-------|----------------|
| NAICS | | 512230 |
| Description | | Music Producer |
| Employees | | 4,000 |
| Revenue | (mil) | \$3,516.00 |
| Income | (mil) | \$60.00 |
| Assets | (mil) | \$4,520.00 |
| Liability | (mil) | \$4,462.00 |
| (for the year ended 9/30/2006) | | |

Category: Loss/Deficit

Event: Warner Music Group Corp. posted a net loss of \$27,000,000 on revenues of \$784,000,000 for the quarter ended March 31, 2007, as compared with a net loss of \$7,000,000 on revenues of \$796,000,000 in the prior year. At March 31, 2007, the Company's balance sheet showed strained liquidity with \$1,237,000,000 in total current assets and \$1,782,000,000 in total current liabilities. The Company also reported \$4,492,000,000 in total assets, \$4,488,000,000 in total liabilities, and \$4,000,000 in stockholders' equity.

Intellectual Property: On March 1, 2004, the Company acquired the recorded music and music publishing businesses of Time Warner for approximately \$2.6 billion. The allocation of the purchase price to the net assets acquired, includes \$1.22 billion for the recorded music catalog, \$808 million for music publishing copyrights, and \$110 million for trademarks. [SEC Filing 10-K 12-01-06]

Description: The Company provides recorded music and music publishing services worldwide that include discovery and development of artists, and related marketing, distribution, and licensing of recorded music produced by such artists.

Officers: Edgar Bronfman, Jr. (Chair & CEO); Michael D. Fleisher (EVP & CFO); David H. Johnson (EVP & Gen. Counsel); Caroline Stockdale (EVP); Alex Zubillaga (EVP); Len Blavatnik (Dir.); Shelby W. Bonne (Dir.); Richard Bressler (Dir.); John P. Connaughton (Dir.); Phyllis E. Grann (Dir.); Michelle J. Hooper (Dir.); Scott L. Jaeckel (Dir.); Seth W. Lawry (Dir.); Thomas H. Lee (Dir.); Ian Loring (Dir.); Jonathan M. Nelson (Dir.); Mark Nunnally (Dir.); Scott M. Sperling (Dir.)

Auditor: Ernst & Young LLP

Securities: Common Stock Symbol WMG; NYSE;
149,505,665,711 common shares outstanding as of May 4, 2007.
7.375% senior subordinated notes due 2014; 8.125% senior subordinated notes due 2014; 9.5% senior discount notes due 2014.

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**Prospector
Profile
07.0734**

Wescorp Energy, Inc.

8711-50th Avenue
Edmonton, Alberta T6E 5H4
Canada
(780) 482-4200

| | |
|---------------------------------|-----------------|
| NAICS | 541690 |
| Description | Energy Services |
| Employees | 18 |
| Revenue (mil) | \$3.18 |
| Income (mil) | (\$4.37) |
| Assets (mil) | \$8.48 |
| Liability (mil) | \$5.30 |
| (for the year ended 12/31/2006) | |

Category: Audit Concerns

Event: Dale Matheson Carr-Hilton Labonte LLP raised substantial doubt about the ability of Wescorp Energy, Inc. to continue as a going concern after auditing its financial statements for the year ended December 31, 2006. The Company has not generated profits since its inception, has incurred losses in developing its business, and further losses are anticipated. The Company requires additional funds to meet its obligations and the costs of its operations.

Intellectual Property: Wescorp has acquired intellectual property that is currently held by Quadra, which includes a U.S. patent filed by Flowray for a digital gas flow measurement and recording device. [SEC Filing 10-KSB 04-11-07]

Description: The Company engages in acquiring and developing energy production and transport technology.

Officers: Steve Cowper (Chair); Doug Biles (Pres., CEO & Dir.); John Anderson (Sec., Treas. & Dir.); Alfred Comeau (Dir.); Terry Mereniuk (CFO & Dir.); Robert Nicolay (Dir.); Mark Norris (Dir.)

Auditor: Dale Matheson Carr-Hilton Labonte LLP

Securities: Common Stock-Symbol WSCE.OB; OTC BB;
52,716,289 common shares outstanding as of March 15, 2007.

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