

Intellectual Property Prospector

IP Assets Held by Firms In Transition

May 21, 2007
Volume 2, Number 21
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Intellectual Property Prospector identifies companies with total assets of any size filing for bankruptcy or reporting other financial difficulty and profiles their ownership of intellectual property. The Prospector features companies that meet strictly defined, predetermined criteria and is designed to support the efforts of firms and individuals interested in identifying opportunities in the specific area of intellectual property, which includes patents, trademarks, trade secrets, and licenses, among others. Information is compiled weekly and the Prospector is distributed by email every Sunday evening to arrive before 9:00AM every Monday. The Prospector is published by Beard Group, Inc. (<http://BeardGroup.com>). For subscription information call Customer Service at 240-629-3300, ext. 27.

Prospector Profile Selection Criteria:

In order to appear in the **Intellectual Property Prospector**, a company must report ownership of intellectual property assets, as well as one of the conditions listed below:

- An event which indicates financial distress; e.g., default, distressed exchange offer, preferred dividend omission, debt at deep discount, restructuring, low rating, audit concerns, covenant problems, and loss/deficit.
- Chapter 11, 7, or 15 bankruptcy filing
- Section 363 Sales

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**Prospector
Profile
07.0735**

Aeroflex, Inc.

35 South Service Road
Plainview, NY 11803
(516) 694-6700

NAICS		336400
Description		Aerospace Products Mfg.
Employees		2,675
Revenue	(mil)	\$551.85
Income	(mil)	\$26.96
Assets	(mil)	\$638.02
Liability	(mil)	\$150.35
(for the year ended 6/30/2006)		

Category: Low Rating

Event: Standard & Poor's Ratings Services has assigned its 'B' corporate credit rating to Aeroflex, Inc. The outlook is positive. S&P also assigned its 'CCC+' bank loan rating and '5' recovery rating to the proposed \$245 million second-lien term loan, indicating that lenders can expect nominal (0-25%) recovery of principal in the event of payment default. S&P credit analyst Lucy Patricola said the ratings reflect the company's niche product positions, acquisitive growth strategies, and high leverage at inception.

Intellectual Property: The Company owns several patents, patent licenses and trademarks. In order to protect its intellectual property rights, it relies on a combination of trade secret, copyright, patent and trademark laws and employee and third-party nondisclosure agreements. The Company also limits access to and distribution of its proprietary information. [SEC Filing 10-K 09-13-06]

Description: The Company designs, develops and manufactures high-performance test and measurement and microelectronic products for the aerospace, defense and broadband communications markets.

Officers: Harvey R. Blau (Chair & CEO); Leonard Borow (Pres., COO, Sec. & Dir.); John Adamovich, Jr. (SVP & CFO); Charles Badlato (VP & Treas.); Paul Abecassis (Dir.); John F. Benedik (Dir.); Milton Brenner (Dir.); Ernest E. Courchene, Jr. (Dir.); Michael A. Nelson (Dir.); Joseph Pompeo (Dir.); Barton D. Strong (Dir.)

Auditor: KPMG, LLP

Securities: Common Stock-Symbol ARXX; NasdaqGS;
74,537,275 common shares outstanding as of May 7, 2007.

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**Prospector
Profile
07.0736**

AmeriResource Technologies, Inc.

3440 E Russell Road, Suite 217
Las Vegas, NV 89120
(702) 214-4249

NAICS		454112
Description		Electronic Auctions
Employees		17
Revenue	(mil)	\$0.89
Income	(mil)	(\$2.33)
Assets	(mil)	\$1.10
Liability	(mil)	\$2.48
(for the year ended 12/31/2006)		

Category: Audit Concerns

Event: De Joya Griffith & Company LLP expressed substantial doubt on AmeriResource Technologies, Inc.'s ability to continue as a going concern after auditing the Company's financial statement for the years ended Dec. 31, 2006, and 2005. De Joya reported that the Company has suffered recurring losses from operations, negative working capital, and negative cash flows from operations. At Dec. 31, 2006, the Company suffered an uneven balance sheet with a negative working capital of \$1,627,070 and \$1,383,739 in stockholders' deficit.

Intellectual Property: The Company's RoboServer subsidiary owns patentable technologies, software, and processes valued at \$128,997 as of December 31, 2006. RoboServer is developing the Company's self-serve kiosk application and point of sale technologies. [SEC Filing 10-KSB 05-10-07]

Description: The Company operates online auction drop-off locations that provide the general public to sell items on eBay. It provides software design and product development for businesses that sells items on eBay.

Officers: Delmar Janovec (Pres., CEO & Dir.)

Auditor: De Joya Griffith & Company LLP

Securities: Common Stock-Symbol AMRE.OB; OTC BB;
448,190,671 common shares outstanding as of March 31, 2007.

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**Prospector
Profile
07.0737**

Avicena Group, Inc.

228 Hamilton Avenue, 3rd floor
Palo Alto, CA 94301
(415) 397-2880

NAICS	541710
Description	Biotechnology
Employees	4
Revenue (mil)	\$0.37
Income (mil)	(\$5.53)
Assets (mil)	\$2.98
Liability (mil)	\$5.38
(for the year ended 12/31/2006)	

Category: Audit Concerns

Event: Vitale, Caturano & Company Ltd. expressed substantial doubt about Avicena Group, Inc.'s ability to continue as a going concern after auditing the Company's financial statement for the years ended Dec. 31, 2006, 2005. The auditing firm pointed to the Company's significant operating losses and accumulated deficit. For the year ended Dec. 31, 2006, the Company posted a net loss of \$5,527,998, compared to \$2,759,928 in the prior year. The Company had stockholders' deficit of \$2,934,896 from total assets of \$2,981,166, total liabilities of \$5,376,120, and redeemable convertible preferred stock worth \$539,942.

Intellectual Property: Avicena® and NEOtine® are registered trademarks, and PURE ENERGY™, PURE ENERGY FOR HEALTHY SKIN™ and Nurigene™ are trademarks of the Company. As of December 31, 2006, the Company owned or co-owned 6 issued patents in the U.S. and had 20 patent applications pending. It owned 12 issued patents in foreign countries and had 15 patent applications pending. [SEC Filing 10-KSB 05-10-07]

Description: The Company develops novel therapies for neurological and neuromuscular diseases, as well as develops dermatological and nutraceutical products based on its proprietary understanding of cellular energy.

Officers: Nasser Menhall (Chair); Belinda Tsao Nivaggioli (CEO & Dir.); Michael J. Sullivan (VP & Acting CFO); Leslie S.T. Fang (Chief Scientific Officer & Dir.); Andrew Gertler (Dir.); Uri Sagman (Dir.); Paul Schimmel (Dir.)

Auditor: Vitale, Caturano & Company Ltd.

Securities: Common Stock-Symbol AVGO.OB; OTC BB; 51,004,166 common shares outstanding as of April 2, 2007.

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**Prospector
Profile
07.0738**

Cardtronics, Inc.

3110 Hayes Road, Suite 300
Houston, TX 77082
(281) 596-9988

NAICS	238290
Description	ATM Installation
Revenue (mil)	\$293.61
Income (mil)	(\$0.53)
Assets (mil)	\$367.76
Liability (mil)	\$404.92
(for the year ended 12/31/2006)	

Category: Loss/Deficit

Event: Cardtronics, Inc. recorded \$363.6 million in total assets, \$329.1 million in total liabilities, \$76.7 million in redeemable preferred stock, and \$42.2 million in total stockholders' deficit at March 31, 2007. The Company had a negative working capital of \$15.9 million at March 31, 2007, with total current assets of \$30.7 million and total current liabilities of \$46.6 million at March 31, 2007. The Company had a net loss for the first quarter of 2007 of \$3.4 million, which compares to a net loss of \$3.1 million for the same period in 2006.

Intellectual Property: The Company's intellectual property include exclusive license agreements (i.e., the right to be the exclusive ATM service provider, at specific locations, for the time period under contract with a merchant customer). The Company also acquired the Bank Machine and Allpoint trade names in May 2005 and December 2005, respectively. [SEC Filing 10-K 04-02-07]

Description: The Company is the world's largest operator of ATMs, with a nationwide U.S. network of more than 25,000 locations operating in every major market and in all 50 states as well as over 1,000 locations throughout the UK and over 300 locations in Mexico.

Officers: Jack Antonini (Pres. & CEO); Michael H. Clinard (COO); J. Chris Brewster (CFO); Thomas E. Upton (Chief Admin. Officer); Jerry Garcia (CIO); Brian R. Archer (EVP-Sales); James Bettinger (EVP-Ops.); Keith Myers (EVP)

Auditor: KPMG LLP

Securities: 1,760,798 common shares outstanding as of March 30, 2007.

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**Prospector
Profile
07.0739**

Chiquita Brands International, Inc.

250 East Fifth Street
Cincinnati, OH 45202
(513) 784-8000

NAICS		111339
Description		Fruit Farming
Employees		25,000
Revenue	(mil)	\$4,449.08
Income	(mil)	(\$95.93)
Assets	(mil)	\$1,408.15
Liability	(mil)	\$537.33
(for the year ended 12/31/2006)		

Category: Low Rating

Event: Moody's Investors Service affirmed its 'Caa2' ratings on Chiquita Brands International, Inc.'s \$250 million 7.5% senior unsecured notes due 2014 and \$225 million 8.875% senior unsecured notes due 2015. The rating outlook was changed to negative from stable. Moody's said that the rating outlook change is based on the rating agency's concern that the Company may be challenged to maintain credit metrics that are appropriate for its rating over the intermediate term. Moody's concern arises from the Company's anemic operating profitability in the recent quarter, combined with the negative impact on leverage and profitability from the announced definitive agreement to sell and re-charter the Company's shipping fleet.

Intellectual Property: The Chiquita brand is recognized in North America and many parts of Europe and Asia, and the Chiquita® trademark is registered in approximately 100 countries. The Company also owns hundreds of other trademarks, registered throughout the world, used on its second-quality bananas and on a wide variety of other fresh and prepared food products. Fresh Express® is a trademark owned by Fresh Express and registered in the U.S., Canada and several countries in Europe and the Far East. Fresh Express also owns registrations for a variety of other marks used in its packaged salads business. [SEC Filing 10-K 03-07-2007]

Description: The Company distributes and markets bananas and fresh produce under Chiquita and other brand names worldwide. The Company operates three business segments: Bananas, Fresh Select, and Fresh Cut.

Officers: Fernando Aguirre (Chair, Pres. & CEO); Jeffrey M. Zella (SVP & CFO); Brian W. Kocher (VP, Controller & Chief Acctg. Officer); Morten Amtzen (Dir.); Robert W. Fisher (Dir.); Clare M. Hasler (Dir.); Roderick M. Hills (Dir.); Durk I. Jager (Dir.); Jaime Serra (Dir.); Steven P. Stanbrook (Dir.)

Auditor: Ernst & Young LLP

Securities: Common Stock Symbol CQB; NYSE;
42,453,612 common shares outstanding as of April 30, 2007.
7-1/2 senior notes due 2014; 8-7/8 senior notes due 2015.

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**Prospector
Profile
07.0740**

Conversion Services International, Inc.

100 Eagle Rock Avenue
East Hanover, NJ 07936
(973) 560-9400

NAICS	518210
Description	Data Processing Services
Employees	163
Revenue (mil)	\$25.67
Income (mil)	(\$9.61)
Assets (mil)	\$14.53
Liability (mil)	\$13.45
(for the year ended 12/31/2006)	

Category: Loss/Deficit

Event: Conversion Services International, Inc. posted a net loss of \$2,650,303 on revenues of \$5,647,938 for the quarter ended March 31, 2007, as compared with a net loss of \$4,826,198 in the prior year. At March 31, 2007, the Company's balance sheet showed strained liquidity with \$3,804,524 in total current assets and \$7,737,903 in total current liabilities. The Company also reported \$12,972,531 in total assets, \$9,890,503 in total liabilities, \$1,744,178 in convertible preferred stocks, and \$1,337,850 in stockholders' equity.

Intellectual Property: The trademarks TECH SMART BUSINESS WISE, QUALITY MANAGEMENT OFFICE, QMO and DQXPRESS have been registered with the United States Patent and Trademark Office. The Company uses non-disclosure agreements with its employees, independent contractors and clients to protect information, which it believes is proprietary or constitutes trade secrets. [SEC Filing 10-K 03-30-07]

Description: The Company provides strategic consulting, data warehousing, business intelligence, and data management consulting services in the U.S.

Officers: Scott Newman (Chair, Pres. & CEO); Glenn Peipert (EVP, CFO & Dir.); William McKnight (SVP-Data Warehousing); Bryan Carey (SVP-Strategic Consulting); William Hendry (VP, CFO & Treas.); Lawrence K. Reisman (Dir.); Frederick Lester (Dir.); Thomas Pear (Dir.)

Auditor: Friedman LLP

Securities: Common Stock Symbol CVN; AMEX;
58,060,520 common shares outstanding as of May 10, 2007.

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**Prospector
Profile
07.0741**

Digital Lightwave, Inc.

5775 Rio Vista Drive
Clearwater, FL 33760
(727) 442-6677

NAICS	334417
Description	Fiber Optics Mfg.

Revenue	(mil)	\$10.48
Income	(mil)	(\$14.49)
Assets	(mil)	\$6.03
Liability	(mil)	\$68.91

(for the year ended 12/31/2006)

Category: Loss/Deficit

Event: Digital Lightwave, Inc. reported a net loss of \$603,000 on net sales of \$2,491,000 for the first quarter ended March 31, 2007, compared with a net loss of \$4,761,000 on net sales of \$2,232,000 for the same period last year. At March 31, 2007, the Company's balance sheet showed \$5,424,000 in total assets and \$33,939,000 in total liabilities, resulting in a \$28,515,000 total stockholders' deficit. The Company's balance sheet at March 31, 2007, also showed strained liquidity with \$5,206,000 in total current assets available to pay \$33,675,000 in total current liabilities.

Intellectual Property: As of March 19, 2007, the Company has eight issued patents composed of six issued patents in the United States relating to its Network Information Computers and Network Access Agent technologies, and two issued patents relating to the Dense Wave Division Multiplexing technology. The Company also has 14 applications for additional United States patents. [SEC Filing 10-KSB 04-05-07]

Description: The Company provides various products and technology used to develop, install, maintain, monitor, and manage fiber-optic communication networks.

Officers: Dr. Bryan J. Zwan (Chair); Kenneth T. Myers (Pres. & CEO); Peter H. Collins (Dir.); Gerald A. Fallon (Dir.); Robert F. Hussey (Dir.); Robert Moreyra (Dir.)

Auditor: Grant Thornton LLP

Securities: Common Stock-Symbol DIGL.OB; OTC BB;
255,467,346 common shares outstanding as of March 19, 2007.

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**Prospector
Profile
07.0742**

Envirokare Tech, Inc.

641 Lexington Avenue, 14th Floor
New York, NY 10022
(212) 634-6333

NAICS		325991
Description		Resins Mfg.
Employees		2
Revenue	(mil)	\$0.47
Income	(mil)	(\$5.31)
Assets	(mil)	\$16.10
Liability	(mil)	\$11.76
(for the year ended 12/31/2006)		

Category: Loss/Deficit

Event: Envirokare Tech, Inc., posted a net loss of \$662,316 on revenues of \$33,709 for the quarter ended March 31, 2007, as compared with a net loss of \$829,666 on revenues of \$40,222 in the prior year. At March 31, 2007, the Company's balance sheet showed \$15,738,411 in total assets, \$11,876,311 in total liabilities, and \$4,295,901 in minority interest, resulting to \$433,801 in stockholders' deficit.

Intellectual Property: TPF Thermoplastic Flowforming™ process patents have been issued under United States Patent and Trademark Office patent nos. 6,719,551, 6,869,558 and 6,900,547. Additional patent filings that attribute to the process are pending. [SEC Filing 10-K 04-02-2007]

Description: The Company develops and markets recycled materials, polymers and fibers.

Officers: Louis F. Savelli (Chair & CEO); George E. Kazantis (Pres., Treas., Sec. & Dir.); John Verbicky (Dir.); Walter V. Gersimowicz (Dir.); John P. Sereda (Dir.); Paul G. Gillease (Dir.); Douglas Davidian (Dir.); Steve Pappas (Dir.)

Auditor: Williams & Webster PS

Securities: Common Stock Symbol ENVK.OB; OTCBB; 59,586,530 common shares outstanding as of May 2, 2007.

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**Prospector
Profile
07.0743****HydroMaid International, Inc.**

3200 North Central Avenue, Suite 850
Phoenix, AZ 85012
(602) 307-0837

NAICS

335228

Description

Household
Appliance Mfg.

Category: Bankruptcy

Event: HydroMaid International Inc. filed for Chapter 11 protection on May 15, 2007, with the U.S. Bankruptcy Court for the District of Arizona, case number 07-02223, Judge Randolph J. Haines presiding.

Intellectual Property: The Company holds 11 patents issued in the United States and internationally and has one new patent pending in the United States and internationally covering the HydroMaid®. The Company also holds registered trademarks on the HydroMaid® name. [SEC Filing 10-KSB 12-31-01]

Description: The Company is engaged in the research and development, manufacturing, marketing, sale, and distribution of a patented product called the HydroMaid™, which is the world's first and only totally water-powered garbage disposal.

Officers: Peter Davis (Chief Restructuring Officer); John W. Nagel (Chair & Sole Member)

Attorneys: Mark J. Giunta, Esq.; Phoenix, AZ; (602) 307-0837

Notes: When the Company filed for Chapter 11 protection, it listed \$8,919 in total assets and \$1,650,869 in total liabilities.

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**Prospector
Profile
07.0744**

Interact Holdings Group, Inc.

550 Greens Parkway, Suite 230
Houston, TX 77067
(619) 615-4242

NAICS	541511
Description	Software Services
Employees	24
Revenue (mil)	\$3.20
Income (mil)	(\$2.82)
Assets (mil)	\$3.63
Liability (mil)	\$5.10
(for the year ended 12/31/2006)	

Category: Audit Concerns

Event: Gruber & Company LLC expressed substantial doubt about Interact Holdings Group, Inc.'s ability to continue as a going concern after auditing the Company's financial statements for the year ended Dec. 31, 2006. The auditing firm pointed to the Company's inability to generate sufficient cash flows to meet its obligations and sustain its operations. For the year ended Dec. 31, 2006, the Company posted a net loss of \$2,820,095 compared to \$1,750,382 in the prior year. At Dec. 31, 2006, the Company suffered negative working capital in its balance sheet with \$894,506 in total current assets and \$2,289,084 in total current liabilities. The Company also had stockholders' deficit of \$1,463,467 from total assets of \$3,633,246 and total liabilities of \$5,096,713.

Intellectual Property: The Company currently has the original logo for DNI trademarked. The Company is in the process of obtaining the trademark for the new DNI logo and the name M2M Data Services. [SEC Filing 10-KSB 04-02-07]

Description: The Company, through its subsidiaries, provides infrastructure management and technology services to the petroleum, utility, and communications industries.

Officers: James E. Nelson (Pres., COO & Dir.); Jeffrey W. Flannery (CEO, CFO & Dir.); Daniel Nagala (Dir.)

Auditor: Gruber & Company, LLC

Securities: Common Stock-Symbol IHGR.OB; OTC BB;
13,613,538 common shares outstanding as of April 17, 2007.

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**Prospector
Profile
07.0745**

INVESTools, Inc.

45 Rockefeller Plaza, Suite 2012
New York, NY 10111
(801) 816-6918

NAICS	611410
Description	Business School
Employees	545
Revenue (mil)	\$170.33
Income (mil)	(\$40.73)
Assets (mil)	\$131.64
Liability (mil)	\$195.29
(for the year ended 12/31/2006)	

Category: Loss/Deficit

Event: INVESTools, Inc., posted a net loss of \$19,845,000 on revenues of \$54,587,000 for the quarter ended March 31, 2007, as compared with a net loss of \$6,431,000 on revenues of \$42,674,000 in the prior year. At March 31, 2007, the Company's balance sheet showed strained liquidity with \$72,564,000 in total current assets and \$202,530,000 in total current liabilities. The Company also reported \$471,670,000 in total assets, \$362,484,000 in total liabilities, and \$109,186,000 in stockholders' equity.

Intellectual Property: The Company has registered and received approval for a number of trademarks in the United States and foreign countries that are important to its future success. Of critical importance to the Company is the Investools trademark. As a result of acquiring Prophet Financial Systems, Inc., the Company acquired the Prophet trademark and tradename. The Company attempts to protect its trade secrets and other proprietary information with product development partners, employees and consultants through nondisclosure agreements, contract provisions and copyright, patent, trademark and trade secret laws. [SEC Filing 10-K 03-16-2007]

Description: The Company provides investor education products and services primarily through correspondence and online in the U.S.

Officers: Lee K. Barba (Chair & CEO); Ida K. Kane (SVP & CFO); Paul A. Helbling (SVP, Chief Admin. Officer & Sec.); Ainslie J. Simmons (SVP & Chief Mktg. Officer); Dale C. Ainge (SVP); Michael H. Goldsmith (Dir.); F. Warren McFarlan (Dir.); Lisa Polsky (Dir.); Scott D. Sheridan (Dir.); Tom Sosnoff (Dir.); Douglas T. Tansill (Dir.); Hans Von Meiss (Dir.)

Auditor: KPMG LLP

Securities: Common Stock Symbol SWIM; NasdaqGM;
65,543,465 common shares outstanding as of May 2, 2007.

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**Prospector
Profile
07.0746**

ISCO International, Inc.

1001 Cambridge Drive
Elk Grove Village, IL 60007
(847) 391-9400

NAICS		334515
Description		Instrument Manufacturing
Employees		39
Revenue	(mil)	\$15.00
Income	(mil)	(\$4.37)
Assets	(mil)	\$26.88
Liability	(mil)	\$18.71
(for the year ended 12/31/2006)		

Category: Loss/Deficit

Event: ISCO International, Inc. posted a net loss of \$2,397,406 on revenues of \$953,248 for the quarter ended March 31, 2007, as compared with a net loss of \$1,700,038 on revenues of \$1,325,589 in the prior year. At March 31, 2007, the Company's balance sheet showed strained liquidity with \$9,207,826 in total current assets and \$12,415,776 in total current liabilities. The Company also reported \$24,088,663 in total assets, \$17,836,646 in total liabilities, and \$6,252,017 in stockholders' equity.

Intellectual Property: The Company regards certain elements of its product design, fabrication technology and manufacturing process as proprietary and protect its rights in them through a combination of patents, trade secrets and non-disclosure agreements. It has also obtained exclusive and non-exclusive licenses for technology developed with or by its research partners, which have included Argonne National Laboratory and Northwestern University. The Company has applied for patents for inventions developed internally and acquired patents, through assignment of a license from the Canadian government, in connection with the purchase of the Adaptive Notch Filtering business unit of Lockheed Martin Canada. One of its patents is jointly owned with Lucent Technologies, Inc. Furthermore, it expects to pursue foreign patent rights on certain inventions and technologies critical to its products. [SEC Filing 10-K 03-30-2007]

Description: The Company supplies radio frequency conditioning and interference-control solutions for the wireless telecommunications industry in the U.S. and internationally.

Officers: James Fuentes (Chair); John Thode (CEO & Dir.); Frank Cesario (CFO); Amr Abdelmonem (Chief Tech. Officer & Dir.); George Calhoun (Dir.); Michael Fenger (Dir.); Ralph Pini (Dir.); Tom Powers (Dir.); Marty Singer (Dir.)

Auditor: Grant Thornton LLP

Securities: Common Stock Symbol ISO; AMEX;
190,600,000 common shares outstanding as of April 30, 2007.

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**Prospector
Profile
07.0747**

Kronos, Inc.

297 Billerica Road
Chelmsford, MA 01824
(978) 250-9800

NAICS		511210
Description		Software Publishers
Employees		3,400
Revenue	(mil)	\$578.20
Income	(mil)	\$41.44
Assets	(mil)	\$749.63
Liability	(mil)	\$361.50
(for the year ended 9/30/2006)		

Category: Low Rating

Event: Standard & Poor's Ratings Services assigned its 'CCC+' bank loan rating and '5' recovery rating on Kronos, Inc.'s proposed \$390 million second priority term loan due 2015. The rating outlook is stable. S&P said that the proceeds of the term loan along with the first-lien loan and \$720 million of equity from sponsors and \$102 million of cash on hand will be used to fund the purchase on the Company. The rating agency added that the ratings reflect the Company's focus on a niche segment in the human capital management market and very high leverage.

Intellectual Property: The Company owns five issued United States patents relating to the areas of electro-optical bar code readers, manual adjustment free controlled voltage and current limited D.C. supply, dynamic work scheduler and performance-driven item rotation, successive validation cycles and real-time electronic collection of data for determining suitability of an individual for employment by an employer. These patents expire at various dates ranging from 2011 to 2024. Its registered trademarks include Kronos, Kronos TouchID, My Genies, Timekeeper, Timekeeper Central, Jobkeeper Central, Cambridge Clock, Datakeeper, Datakeeper Central, Gatekeeper, Gatekeeper Central, Imagekeeper, TeleTime, CardSaver, ShopTrac, ShopTrac Pro, Keep.Trac, Visionware, Workforce Central, Workforce Genie, Workforce Accruals, Workforce TeleTime, Workforce Express, Workforce Decisions, eForce, PeoplePlanner, PeoplePlanner design, StarComm, StarPort, StarSaver, StarTimer, Altitude, AltitudeDream, Unicru. [SEC Filing 10-K 12-13-2006]

Description: The Company provides Workforce Central systems that collect attendance data and automatically post it to payroll.

Officers: Mark S. Ain (Chair); Aron J. Ain (CEO); Paul A. Lacy (Pres. & Sec.); James J. Kizielewicz (SVP); Peter C. George (SVP & Chief Tech. Officer); Joseph R. DeMartino (SVP); Stuart M. Itkin (VP & Chief Mktg. Officer); Mark V. Julian (CFO & Treas.)

Auditor: Ernst & Young LLP

Securities: Common Stock Symbol KRON; NasdaqGS;
32,306,399 common shares outstanding as of April 30, 2007.

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**Prospector
Profile
07.0748**

Lorus Therapeutics, Inc.

2 Meridian Road
Toronto, Ontario M9W 4Z7
Canada
(416) 798-1200

NAICS	541710
Description	Biotechnology
Employees	33
Revenue	CDN(mil) \$10.07
Income	CDN(mil) (\$10.76)
Assets	CDN(mil) \$42.28
Liability	CDN(mil) \$19.37
(for the year ended 12/31/2006)	

Category: Loss/Deficit

Event: Lorus Therapeutics, Inc. reported a net loss for the three months ended Feb. 28, 2007 of CDN\$2.1 million compared to a loss of CDN\$4.1 million for the same period last year. For the nine-month period ended Feb. 28, 2007, the net loss was CDN\$7.9 million compared to CDN\$14.9 million for the comparable period last year. At Feb. 28, 2007, the Company's balance sheet showed total assets of CDN\$15.98 million, total liabilities of CDN\$13.68 million, and total shareholders' equity of CDN\$2.3 million.

Intellectual Property: The Company has registered the Virulizin® trademark with the U.S. Patent and Trademark Office. It also relies on trade secrets, know-how and confidentiality provisions in agreements with collaborators, employees and consultants to protect intellectual property. In December 1997, the Company acquired certain patent rights and a sublicense from Ion Pharmaceuticals to develop and commercialize the anticancer applications of CLT and new chemical entities related to CLT. The University of Manitoba, Dr. Jim Wright, Dr. Aiping Young and Cancer Care entered into an exclusive license agreement with the Company on June 20, 1997 pursuant to which its GeneSense Technologies, Inc. subsidiary was granted an exclusive worldwide license to certain patent rights with the right to sub-license. [SEC Filing 10-K 04-17-07]

Description: The Company engages in the discovery, research, and development of anticancer therapies. Its anticancer pipeline includes immunotherapy, small molecule compounds, and antisense technology.

Officers: Graham Strachan (Chair); Aiping H. Young, M.D., Ph.D. (Pres., CEO & Dir.); J. Kevin Buchi (Dir.); Georg Ludwig (Dir.); Donald W. Paterson (Dir.); Dr. Michael Moore, PhD, DSc (Dir.); Alan A. Steigrod (Dir.); Jim A. Wright, Ph.D. (Dir.)

Auditor: Turner, Stone & Company LLP

Securities: Common Stock-Symbol LRP; AMEX;
69,777,125 common shares outstanding as of April 16, 2007.

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**Prospector
Profile
07.0749**

MPC Corporation

906 East Karcher Road
Nampa, Idaho 83687
(208) 893-3434

NAICS		334000
Description		Computers Mfg.
Employees		551
Revenue	(mil)	\$284.97
Income	(mil)	(\$58.72)
Assets	(mil)	\$122.44
Liability	(mil)	\$143.56
(for the year ended 12/31/2006)		

Category: Loss/Deficit

Event: MPC Corporation posted a net loss of \$5,181,000 on revenues of \$56,751,000 for the quarter ended March 31, 2007, as compared with a net loss of \$7,502,000 on revenues of \$66,464,000 in the prior year. At March 31, 2007, the Company's balance sheet showed strained liquidity with \$68,762,000 in total current assets and \$84,864,000 in total current liabilities. The Company also has \$25,696,000 in stockholders' deficit from \$109,605,000 in total assets and \$135,301,000 in total liabilities.

Intellectual Property: The Company has obtained U.S. federal trademark registration for the word mark "MPC" and the design mark for the stylized version of its MPC mark. The Company owns registrations and pending registration applications for trademarks and service marks of MPC's product lines and services in the U.S. and in certain foreign countries. Currently, the Company holds a portfolio of 16 U.S. patents and has one U.S. patent application pending. Its U.S. patents expire in years 2007 through 2021. The Company has entered into a variety of intellectual property licensing agreements, including various software licensing agreements. In addition, it has entered into nonexclusive licensing agreements with Microsoft Corporation for various operating system and application software. [SEC Filing 10-K 04-02-2007]

Description: The Company engages in the design, development, manufacture, and marketing of computing products in the U.S.

Officers: John P. Yeros (Chair & CEO); Michael R. Whyte (VP & CFO); David A. Young (Dir.); Eric D. Murphy (Dir.); Kent L. Swanson (Dir.)

Auditor: Ehrhardt Keefe Steiner & Hottman PC

Securities: Common Stock Symbol MPZ; AMEX;
13,075,208 common shares outstanding as of April 30, 2007.

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**Prospector
Profile
07.0750**

Patient Safety Technologies, Inc.

27555 Ynez Road, Suite 330
Temecula, CA 92591
(951) 587-6201

NAICS	541611
Description	Administrative Management
Employees	13
Revenue (mil)	\$0.24
Income (mil)	\$13.62
Assets (mil)	\$11.18
Liability (mil)	\$9.64
(for the year ended 12/31/2006)	

Category: Audit Concerns

Event: Squar, Milner, Peterson, Miranda & Williamson LLP expressed substantial doubt about Patient Safety Technologies, Inc.'s ability to continue as a going concern after auditing the Company's financial statements. The auditor noted that the Company had recurring losses from operations and significant accumulated deficit and working capital deficit at December 31, 2006. The Company posted a net loss of \$13,623,152 on revenues of \$244,529 for the year ended December 31, 2006. The Company's accumulated deficit increased to \$29,483,910 at Dec. 31, 2006 from \$15,784,108 in the prior year.

Intellectual Property: The Company owns patents issued in the U.S. and Europe related to the Safety-Sponge™ System. This is covered by patent #5,931,824 registered with the United States Patent and Trademark Office and patent #1 032 911 B1 registered with the European Patent Office, which permits the holder to label or identify a dressing with a unique identifier. U.S. Patent Number 5,931,824 currently underwent a reexamination proceeding in the U.S. Patent Office. During 2007, the Company received notification from the U. S. Patent Office that a reexamination certificate will be granted affirming the validity of the reexamined patent with certain amendments to the claims. In addition to the reexamined patent and the European patent, it has filed one additional U.S. Patent application and one international patent application covering improved methods and systems for the automated counting and tracking of surgical articles. [SEC Filing 10-K 05-16-2007]

Description: The Company provides capital and managerial assistance to development stage companies in the medical products and health care solutions industries.

Officers: Arnold Spangler (Chair); William B. Home (CEO & CFO); David Augustine (Dir.); Louis Glazer (Dir.); Herbert Langsam (Dir.); Wayne Lin (Dir.)

Auditor: Squar, Milner, Peterson, Miranda & Williamson LLP

Securities: Common Stock Symbol PSTX.OB; OTCBB;
9,937,059 common shares outstanding as of May 8, 2007.

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**Prospector
Profile
07.0751**

Plasticon International, Inc.
3288 Eagle View Lane, Suite 290
Lexington, KY 40509
(859) 245-5252

NAICS	334290
Description	Signals Mfg.
Employees	60
Revenue (mil)	\$0.07
Income (mil)	(\$31.66)
Assets (mil)	\$6.29
Liability (mil)	\$13.13
(for the year ended 12/31/2005)	

Category: Bankruptcy

Event: Plasticon International, Inc., and its debtor-affiliate Pro Mold, Inc., filed for Chapter 11 protection on May 16, 2007, with the U.S. Bankruptcy Court for the Eastern District of Kentucky (Lexington), case numbers 07-50934 and 07-50935, before Judge Joseph M. Scott, Jr.

Intellectual Property: In January 2005, the Company obtained certain assets (molds, sales contract, customer base, and patents) from a related party, Promotional Container, Inc., which is owned by James N. Turek, Sr., the Company's president and majority shareholder. [SEC Filing 10-KSB 09-08-06]

Description: The Company, formerly known as Wicklund Holding Co., produces concrete rebar supports, plastic lumber, informational and directional signage made from recycled and recyclable plastics.

Officers: James N. Turek Sr. (Pres. & CEO)

Auditor: Mendoza Berger & Company LLP

Attorneys: Robert J. Brown, Esq., at Wyatt, Tarrant & Combs LLP; Lexington, KY; (859) 233-2012

Securities: 7,370,499,148 common shares outstanding as of September 30, 2006.

Notes:	Estimated assets	Estimated liabilities:
Plasticon International, Inc.	\$1 Million to \$100 Million	\$1 Million to \$100 Million
Pro Mold, Inc.	\$1 Million to \$100 Million	\$1 Million to \$100 Million

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**Prospector
Profile
07.0752**

Samsonite Corporation

575 West Street, Suite 110
Mansfield, MA 02048
(508) 851-1400

NAICS		316991
Description		Luggage Mfg
Employees		5,000
Revenue	(mil)	\$1,070.39
Income	(mil)	(\$6.84)
Assets	(mil)	\$651.13
Liability	(mil)	\$850.38
(for the year ended 1/31/2007)		

Category: Loss/Deficit

Event: Samsonite Corp. posted a net loss of \$6,838,000 on revenues of \$1,070,393,000 for the year ended January 31, 2007, as compared with a net income of \$13,321,000 on revenues of \$966,886,000 in the prior year. At January 31, 2007, the Company's balance sheet showed \$651,125,000 in total assets, \$850,376,000 in total liabilities, \$23,023,000 in minority interests, resulting to \$222,274,000 in stockholders' deficit.

Intellectual Property: The Company is the registered owner of Samsonite®, American Tourister®, Lambertson Truex® and other trademarks. As of Jan. 31, 2007, it had approximately 1,929 trademark registrations and 237 trademark applications pending in the United States and abroad covering luggage, travel equipment, apparel products and retail services. Its Samsonite and American Tourister trademarks are of material importance to its business. Its trademark registrations in the United States and elsewhere will remain in existence for as long as it continues to use and renew them on a timely basis. It also owns approximately 121 United States patents and approximately 802 patents in selected foreign countries (i.e., patents of inventions, industrial design registrations and utility models). [SEC Filing 10-K 05-01-07]

Description: The Company designs, manufactures, and distributes luggage products worldwide.

Officers: Marcello Bottoli (Pres. & CEO); Richard H. Wiley (CFO, Treas. & Sec.); John Allan (Dir.); Melissa Wong Bethell (Dir.); Charles J. Philippin (Dir.); Ferdinando Grimaldi Quartieri (Dir.); Anthony P. Ressler (Dir.); Jeffrey B. Schwartz (Dir.); Lee Sienna (Dir.); Donald L. Triggs (Dir.); Richard T. Warner (Dir.)

Auditor: KPMG LLP

Securities: Common Stock Symbol SAMC.OB; OTC BB;
742,032,974 common shares outstanding as of April 30, 2007.
8-7/8% senior subordinated notes due June 1, 2011.

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**Prospector
Profile
07.0753**

Seaena, Inc.

1181 Grier Drive, Suite B
Las Vegas, NV 89119
(702) 740-4616

NAICS		327200
Description		Glass Mfg.
Employees		68
Revenue	(mil)	\$4.27
Income	(mil)	(\$9.88)
Assets	(mil)	\$6.99
Liability	(mil)	\$4.60
(for the year ended 12/31/2006)		

Category: Loss/Deficit

Event: Seaena, Inc. reported a net loss of \$864,000 on revenue of \$796,000 for the first quarter ended March 31, 2007, compared with a net loss of \$601,000 on revenue of \$967,000 for the same period ended March 31, 2006. The Company's balance sheet showed \$6,600,000 in total assets, \$5,072,000 in total liabilities, and \$1,528,000 in total stockholders' equity at March 31, 2007. It also showed strained liquidity with \$1,749,000 in total current assets available to pay \$5,072,000 in total current liabilities.

Intellectual Property: The Company's laser engraving system is derived in large part from patents held by others. Laser Designs International LLC (LDI) had exclusive license rights to a family of patents that govern subsurface decorative laser marking in crystal, glass, and other clear materials. These patents were first filed in 1991 and have been issued in the US and almost every part of the world. LDI purchased the actual patents in February 2003, as opposed to having had only the exclusive rights to those patents previously. In addition, LDI has another US patent, which improves on the original claims and more specifically applies them to the use of the process for manufacture of decorative crystal and glass giftware. These patents cover both the process of manufacturing laser-etched crystal giftware, as well as the manufacturing machine and finished giftware products themselves. Lazer-Tek has registered the trademarks LTD, Collegiate Crystal and Photocrystals. [SEC Filing 10-K 04-06-07]

Description: The Company, through its subsidiaries, engages in the design, manufacture, and sale of laser subsurface engraved optical glass and crystal products.

Officers: Doug Lee (Pres.); Kevin T. Ryan (CEO & Dir.); Patty Hill (VP-Fin., Sec., Interim CFO & Controller); Robert McDermott (Dir.); Zvi Dinstein (Dir.)

Auditor: DeJoya Griffith & Company, LLC

Securities: Common Stock-Symbol SEAI.OB; OTC BB;
8,023,708 common shares outstanding as of March 23, 2007.

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**Prospector
Profile
07.0754**

Spancion, Inc.

915 DeGuigne Drive
Sunnyvale, California
(408) 962-2500

NAICS		334112
Description		Storage Device Mfg.
Employees		9,465
Revenue	(mil)	\$2,579.27
Income	(mil)	(\$147.76)
Assets	(mil)	\$3,549.72
Liability	(mil)	\$1,703.96
(for the year ended 12/31/2006)		

Category: Low Rating

Event: Fitch Ratings affirmed its 'CCC+/RR5' rating on Spancion, Inc.'s \$250 million 11.75% senior unsecured notes due 2016 and 'CCC/RR6' rating on the \$207 million 2.25% convertible senior subordinated debentures due 2016. The rating outlook remains negative. The recovery ratings continue to incorporate Fitch's expectations that recovery would be maximized under reorganization rather than liquidation in a distressed scenario. The lower recovery ratings for the secured debt reflect the Company's increased debt levels in conjunction with lower profitability for the most recent four quarter period.

Intellectual Property: The Company relies on a combination of protections provided by contracts, including confidentiality and non-disclosure agreements, copyrights, patents, trademarks and common law rights, such as trade secrets, to protect its intellectual property. AMD and Fujitsu have each contributed to its various intellectual property rights pursuant to an Amended and Restated Intellectual Property Contribution and Ancillary Matters Agreement. Under this agreement, the Company became joint owners with Fujitsu and AMD of certain patents, patent applications, trademarks, and other intellectual property rights and technology. [SEC Filing 10-K 02-27-2007]

Description: The Company designs, develops, manufactures, and markets flash memory products and solutions worldwide.

Officers: Hector de J. Ruiz (Chair); Bertrand F. Cambou (Pres., CEO, & Dir.); James E. Doran (EVP & COO); Tom Eby (EVP & Chief Mktg. Officer); Jose Mejia (EVP); Robert Melendres (EVP, Gen. Counsel, & Sec.); Ahmed Nawaz (EVP); Louis Parillo (EVP); Sylvia Summers (EVP); Hans Wildenberg (EVP); Dario Sacomani (EVP, & CFO); Jeff Davis (EVP); David K. Chao (Dir.); Robert L. Edwards (Dir.); Patti S. Hart (Dir.); David E. Roberson (Dir.); John M. Stich (Dir.)

Auditor: Ernst & Young LLP

Securities: Common Stock Symbol SPSN; NasdaqGS;
134,880,963 common shares outstanding as of May 3, 2007.

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**Prospector
Profile
07.0755**

The Wornick Company

4701 Creek Road, Suite 200
Cincinnati, OH 42542
(513) 794-9800

NAICS		311000
Description		Food Manufacturing
Employees		768
Revenue	(mil)	\$257.88
Income	(mil)	(\$14.39)
Assets	(mil)	\$209.17
Liability	(mil)	\$164.84
(for the year ended 12/31/2005)		

Category: Low Rating

Event: Standard & Poor's Ratings Services lowered the ratings of Wornick Co. and its parent, TWC Holdings LLC, including lowering the corporate credit ratings on both entities to 'CCC-' from 'CCC'. The ratings remain on CreditWatch with negative implications. Credit analyst Christopher DiNicolo said that the downgrade reflects increased concerns regarding the Company's liquidity, compliance with covenants in its various debt agreements, and continued delay in filing financial statements for 2006.

Intellectual Property: The Company has registered the names Homestyle Express®, Great Food Express™ and Asian Style Selections™ and certain other names used by its products as trademarks or service marks with the U.S. Patent and Trademark Office. The Company believes that its trademarks and service marks are valuable to the operation of its business and are important to its marketing strategy. Accordingly, it anticipates renewing and maintaining its trademarks and service marks as may be required. [SEC Filing 10-K 03-31-06]

Description: The Company produces, packages and distributes extended shelf-life, shelf-stable, and frozen foods in flexible pouches and semi-rigid containers.

Officers: Robert B. McKeon (Chair); Lary L. Rose (Pres., CEO, Interim CFO & Dir.); Jon P. Geisler (EVP & COO); John Kowalchik (Chief Mktg. Officer)

Auditor: PricewaterhouseCoopers LLP

Notes: TWC Holding LLC, Wornick's direct parent, owns 100% of Wornick's common stock.

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**Prospector
Profile
07.0756**

theglobe.com, Inc.

10 East Broward Blvd., Suite 1400
Fort Lauderdale, FL 33301
(954) 769-5900

NAICS	518111
Description	VOIP Service Providers
Employees	37
Revenue (mil)	\$3.48
Income (mil)	(\$16.97)
Assets (mil)	\$7.41
Liability (mil)	\$12.01
(for the year ended 12/31/2006)	

Category: Loss/Deficit

Event: Theglobe.com Inc. reported a net loss of \$2,788,616 on net revenue of \$431,742 for the first quarter ended March 31, 2007, compared with a net loss of \$4,544,613 on net revenue of \$313,613 for the same period last year. At March 31, 2007, the Company's balance sheet showed \$5,161,086 in total assets and \$12,448,193 in total liabilities, resulting in a \$7,287,107 total stockholders' deficit. The Company's balance sheet at March 31, 2007, also showed strained liquidity with \$4,473,192 in total current assets available to pay \$12,272,669 in total current liabilities.

Intellectual Property: The Company regards substantial elements of its websites and underlying technology as proprietary. In addition, the Company has developed in its VoIP business certain technologies which are proprietary. The Company attempts to protect these assets by relying on intellectual property laws. It also generally enters into confidentiality agreements with employees and consultants and in connection with the license agreements with third parties. The Company has been awarded a patent for its VoIP technology related to the origination and termination of telephone calls between subscriber terminals connected to a public packet network. [SEC Filing 10-K 03-30-07]

Description: The Company , through its subsidiaries, provides Voice over Internet Protocol telephony services, computer games and marketing services.

Officers: Michael S. Egan (Chair & CEO); Edward A. Cespedes (Pres., Treas., CFO & Dir.); Robin S. Lebowitz (VP & Dir.)

Auditor: Rachlin, Cohen & Holtz LLP

Securities: Common Stock-Symbol TGLO.OB; OTC BB;
172,484,838 common shares outstanding as of March 19, 2007.

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**Prospector
Profile
07.0757**

Worldgate Communications, Inc.

3190 Tremont Avenue
Trevose, PA 19053
(215) 354-5100

NAICS		334210
Description		Telephone Apparatus Mfg
Employees		70
Revenue	(mil)	\$2.78
Income	(mil)	(\$17.61)
Assets	(mil)	\$14.57
Liability	(mil)	\$12.56
(for the year ended 12/31/2006)		

Category: Loss/Deficit

Event: Worldgate Communications, Inc. posted a net loss of \$4,580,000 on revenues of \$310,000 for the quarter ended March 31, 2007, as compared with a net loss of \$2,703,000 on revenues of \$509,000 in the prior year. At March 31, 2007, the Company's balance sheet showed strained liquidity with \$8,039,000 in total current assets and \$8,492,000 in total current liabilities.

Intellectual Property: The Company relies on patent, trade secret, trademark and copyright law to protect its video phone intellectual property. Although it has filed multiple patent applications for its products and technology, it currently only holds one issued patent in the United States (a design patent issued in December 2006 and valid for a 14-year term). [SEC Filing 10-K 03-16-07]

Description: The Company develops, manufactures and distributes video phones for personal and business use to be marketed with the Ojo brand name.

Officers: Hal M. Krisbergh (Chair & CEO); Rich Westerfer (SVP & COO); Joel I. Boyarski (SVP & CFO); Randall J. Gort (SVP, Chief Legal Officer, & Secretary); James McLoughlin (SVP); Clarence L. Irving, Jr. (Dir.); Jeff Morris (Dir.); Lemuel A. Tarshis (Dir.); Steven C. Davidson (Dir.); Martin Jaffe (Dir.)

Auditor: Marcum & Kliegman LLP

Securities: Common Stock Symbol WGAT; NasdaqCM;
43,356,242 common shares outstanding as of May 2, 2007.

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**Prospector
Profile
07.0758**

WorldWater & Power Corporation

Pennington Business Park, 55 Route 31 South
Pennington, NJ 08534
(609) 818-0700

NAICS		334413
Description		Solar Cells Mfg.
Employees		45
Revenue	(mil)	\$17.33
Income	(mil)	(\$8.24)
Assets	(mil)	\$17.27
Liability	(mil)	\$18.89
(for the year ended 12/31/2006)		

Category: Loss/Deficit

Event: Worldwater & Solar Technologies Corp.'s balance sheet at March 31, 2007, showed \$13,666,916 in total assets, \$3,785,368 in total liabilities, and \$12,884,388 in total convertible redeemable preferred stock, resulting in a \$3,002,840 total stockholders' deficit. The Company reported a net loss of \$2,130,062 on total revenues of \$949,277 for the first quarter ended March 31, 2007, compared with a net loss of \$3,575,598 on total revenues of \$1,956,949 for the same period last year.

Intellectual Property: WorldWater has obtained six patents and continuations-in-part for its newly developed electronics systems and has filed for protections of its patents. WorldWater engineers Thomas McNulty, Sr., Dr. Anand Rangarajan, Douglas Williams, and Quentin T. Kelly, Chairman and Chief Executive Officer, together with Princeton University engineers, have been issued patents, all of which are assigned to WorldWater. Among other patents, the Company holds patents on the electronic board controller AquaDrive™ of the AquaMax™ system and on an electronic board that allows, in case of the interruption of service in an AC grid power system, the automatic transfer to solar-powered systems for uninterrupted operation of motors and other power loads. The Company's trademarks include AquaMax™, AquaDrive™, AquaMeter™ and MobileMaxPure™. [SEC Filing 10-KSB 04-09-07]

Description: The Company provides solar engineering and project management services in the United States and internationally.

Officers: Quentin T. Kelly (Chair & CEO); Dr. Frank W. Smith (EVP & COO); Larry L. Crawford (EVP & CFO); Dr. Anand Rangarajan (EVP & Chief Technology Officer); Douglas L. Washington (EVP-Sales); James S. Brown (EVP-Fin.); Joseph Cygler (Dir.); Dr. Hong Hou (Dir.); Reuben F. Richards, Jr. (Dir.); Lange Schermerhorn (Dir.); Dr. Davinder Sethi (Dir.); Harrison Wellford (Dir.)

Auditor: Amper, Politziner & Mattia, P.C.

Securities: Common Stock-Symbol WWAT.OB; OTC BB;
151,395,297 common shares outstanding as of March 30, 2007.

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