

Intellectual Property Prospector

IP Assets Held by Firms In Transition

June 4, 2007
Volume 2, Number 23
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Intellectual Property Prospector identifies companies with total assets of any size filing for bankruptcy or reporting other financial difficulty and profiles their ownership of intellectual property. The Prospector features companies that meet strictly defined, predetermined criteria and is designed to support the efforts of firms and individuals interested in identifying opportunities in the specific area of intellectual property, which includes patents, trademarks, trade secrets, and licenses, among others. Information is compiled weekly and the Prospector is distributed by email every Sunday evening to arrive before 9:00AM every Monday. The Prospector is published by Beard Group, Inc. (<http://BeardGroup.com>). For subscription information call Customer Service at 240-629-3300, ext. 27.

Prospector Profile Selection Criteria:

In order to appear in the **Intellectual Property Prospector**, a company must report ownership of intellectual property assets, as well as one of the conditions listed below:

- An event which indicates financial distress; e.g., default, distressed exchange offer, preferred dividend omission, debt at deep discount, restructuring, low rating, audit concerns, covenant problems, and loss/deficit.
- Chapter 11, 7, or 15 bankruptcy filing
- Section 363 Sales

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**Prospector
Profile
07.0816**

Actionview International, Inc.
1892 West Broadway, 2nd floor,
Vancouver, British Columbia, Canada V6Y 1J9
(604) 878-0200

NAICS	339950
Description	Billboards Manufacturing
Employees	4
Revenue (mil)	\$0.09
Income (mil)	(\$1.48)
Assets (mil)	\$0.06
Liability (mil)	\$1.47
(for the year ended 12/31/2006)	

Category: Audit Concerns

Event: Dale Matheson Carr-Hilton LaBonte LLP raised substantial doubt about the ability of Actionview International, Inc. to continue as a going concern. The auditor notes that the Company has incurred losses since inception resulting in an accumulated deficit of \$8,780,677 and working capital deficiency of \$1,415,760 at December 31, 2006. Subsequent to year end, the Company committed to a plan to dispose of substantially all of its operations and operating assets.

Intellectual Property: The Company owns the intellectual property rights to the ActionView sign technology. The Company has applied for trademark rights in the United States and Canada for the trade name "ActionView". This trademark is on the primary register in the United States as is the phrase "ActionView: we leave the competition standing still". Copyright applications have been processed, registered and completed with respect to its trade name and marks. [SEC Filing 10-KSB 04-17-07]

Description: The Company is currently engaged in the business of designing, marketing and manufacturing proprietary illuminated, programmable, motion billboard signs for use in airports, mass transit stations, shopping malls, and other high traffic locations to reach people on-the-go with targeted messaging.

Officers: Christopher Stringer (Pres., CFO & Dir.); Rick Mari (CEO, Treas. & Dir.)

Auditor: Dale Matheson Carr-Hilton LaBonte LLP

Securities: Common Stock-Symbol AVWI.OB; OTC BB;
42,788,094 common shares outstanding as of December 31, 2006.

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**Prospector
Profile
07.0817**

Alfa International Holdings Corporation

350 Fifth Avenue, Suite 1103
New York, NY 10118
(212) 563-4141

NAICS 531000
Description Real Estate

Revenue	(mil)	\$1.18
Income	(mil)	(\$0.79)
Assets	(mil)	\$0.10
Liability	(mil)	\$1.11
(for the year ended 12/31/2006)		

Category: Audit Concerns

Event: Michael T. Studer CPA P.C. states that Alfa International Holdings Corporation has incurred significant operating losses and is in a weak financial position, raising substantial doubt about its ability to continue as a going concern. The continued existence of the Company is dependent upon its ability to attain profitable operations and procure additional financing.

Intellectual Property: The Company's Ty-Breakers Corp. subsidiary is the owner by assignment of U.S. Patent number 5,150,660 which covers the material marketed under its registered trademark, Kensel. Ty-Breakers' exclusive right under the patent to manufacture and sell Kensel products in the United States runs until the year 2009. [SEC Filing 10-KSB 04-17-07]

Description: The Company develops real estate, as well as operates entertainment and hospitality businesses in the Middle East.

Officers: Frank J. Drohan (Chair, Pres., CEO & CFO); Charles P. Kuczynski (VP, Sec. & Dir.); Salvatore J. Bucchere (Dir.); Kevin O'C. Green (Dir.); Louis J. Lombardo (Dir.)

Auditor: Michael T. Studer CPA P.C.

Securities: Common Stock-Symbol AHDS.OB; OTC BB;
35,093,002 common shares outstanding as of April 17, 2007.

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**Prospector
Profile
07.0818**

AtheroGenics, Inc.

8995 Westside Parkway
Alpharetta, GA 30004
(678) 336-2500

NAICS	541710
Description	Biotechnology
Employees	127
Revenue (mil)	\$31.67
Income (mil)	(\$67.32)
Assets (mil)	\$178.34
Liability (mil)	\$330.33
(for the year ended 12/31/2006)	

Category: Loss/Deficit

Event: At March 31, 2007, AtheroGenics, Inc.'s balance sheet total assets of \$157.4 million and total liabilities of \$321.5 million, resulting in a \$164 million stockholders' deficit. The Company reported a \$12.6 million net loss on \$11.4 million revenues for the quarter ended March 31, 2007, compared to a \$19.2 million net loss on \$4.1 million revenues for the same period in 2006.

Intellectual Property: The Company has license agreements with Emory University and The Regents of the University of California covering aspects of its v-protectant® technology. Under the license agreement, Emory granted to the Company an exclusive license to make, use and sell methods and products covered by certain patents and patent applications relating generally to the treatment and diagnosis of VCAM-1 related diseases. The Company owns one issued patent, U.S. Patent No. 5,262,439 and related filings in Japan, Canada and Europe that covers the compound AGI-1067 as a member of a class of related compounds. It owns another patent, U.S. Patent No. 6,147,250, that protects the specific compound AGI-1067 and its use to treat VCAM-1 mediated diseases. The Company also owns U.S. Patent No. 6,121,319, which covers the use of a class of compounds including AGI-1067 to treat VCAM-1 mediated diseases. The U.S. Patent and Trademark Office has issued to the Company registration for the trademarks OXYKINE, ATHEROGENICS, AGI and V-PROTECTANT. [SEC Filing 10-K 03-07-07]

Description: The Company engages in the discovery, development, and commercialization of drugs for the treatment of chronic inflammatory diseases, including coronary heart disease, organ transplant rejection, rheumatoid arthritis, and asthma.

Officers: Russell M. Medford (Pres., CEO & Dir.); Mark P. Colonnese (EVP & CFO); Charles A. Deignan (VP); Michael A. Henos (Dir.); R. Wayne Alexander (Dir.); Samuel L. Barker (Dir.); David Bearman (Dir.); Vaughn D. Bryson (Dir.); T. Forcht Dagi (Dir.); Margaret E. Grayson (Dir.); William A. Scott (Dir.)

Auditor: Ernst & Young LLP

Securities: Common Stock-Symbol AGIX; NasdaqGM;
39,467,927 common shares outstanding as of March 2, 2007.

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**Prospector
Profile
07.0819**

Berman Center, Inc.

211 E. Ontario - Suite 800
Chicago, IL 60611
1-800-709-4709

NAICS	621498
Description	Clinics
Employees	6
Revenue (mil)	\$1.37
Income (mil)	(\$1.35)
Assets (mil)	\$0.72
Liability (mil)	\$1.00
(for the year ended 12/31/2006)	

Category: Audit Concerns

Event: AJ. Robbins, P.C. expressed doubts on the ability of Berman Center, Inc. to continue as a going concern after auditing its financial statements. The auditing firm noted that during the year ended December 31, 2006, the Company incurred a net loss of \$1,347,245 and had a working capital deficit of \$613,000. In addition, the Company had an accumulated deficit of \$6,012,658 at December 31, 2006.

Intellectual Property: Dr. Laura Berman's current and past media projects including books, television, and radio are all owned by the Company through a multi-year employment agreement with Dr. Berman. Under the employment agreement, Dr. Berman has agreed to contribute the proceeds from all intellectual property, other than proceeds derived from honorarium fees and speaking engagements. [SEC Filing 10-KSB 04-17-07]

Description: The Company operates a full-service sexual function clinic.

Officers: Samuel P. Chapman (Chair); Laura A. Berman, LICSW, PHD. (Pres., CEO & Dir.); Carlos Bernal (CFO); Howard Zuker (Dir.)

Auditor: AJ. Robbins, P.C.

Securities: Common Stock-Symbol BRMC.PK; Other OTC; 34,293,599 common shares outstanding as of April 1, 2007.

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**Prospector
Profile
07.0820**

BioTime, Inc.

6121 Hollis Street
Emeryville, CA 94608
(510) 350-2940

NAICS	541710
Description	Biotechnology
Employees	9
Revenue (mil)	\$1.16
Income (mil)	(\$1.86)
Assets (mil)	\$0.65
Liability (mil)	\$2.55
(for the year ended 12/31/2006)	

Category: Audit Concerns

Event: Rothstein, Kass & Company, P.C. raised doubts on the ability of BioTime, Inc. to continue as a going concern after auditing its financial statements. The auditor notes that the Company has \$3,044 in working capital, shareholders' deficit of \$1,865,221 and an accumulated deficit of \$42,406,271.

Intellectual Property: The Company currently holds 21 issued United States patents having composition and methods of use claims covering its proprietary solutions, including Hextend and PentaLyte. Some of its allowed claims in the United States, which include the composition and methods of use of Hextend and PentaLyte, are expected to remain in force until 2014 in the case of the composition patents and 2019 in the case of the methods of use patents. Patents covering certain of its solutions have also been issued in several countries of the European Union, Australia, Israel, Russia, South Africa, South Korea, Japan, China, Hong Kong, Taiwan and Singapore. The Company has filed patent applications in other foreign countries for certain products, including Hextend, HetaCool, and PentaLyte. Certain device patents describing its hyperbaric (high pressure oxygen) chamber, and proprietary microcannula (a surgical tool) have also been issued in the United States and overseas, both of which have possible indications in clinical medicine. The Company also filed patent applications for its new device designed to freeze and thaw tissues. [SEC Filing 10-KSB 04-17-07]

Description: The Company engages in the development of synthetic plasma expanders, blood volume substitute solutions, and organ preservation solutions for use in surgery, trauma care, organ transplant procedures, and other areas of medicine.

Officers: Steven A. Seinberg, J.D. (CFO & Treas.); Jeffrey B. Nickel, Ph.D. (VP); Hal Sternberg, Ph.D. (VP & Dir.); Judith Segall (VP, Sec. & Dir.); Harold Waitz, Ph.D. (VP & Dir.); Valeta Gregg (Dir.); Michael D. West, Ph.D. (Dir.)

Auditor: Rothstein, Kass & Company, P.C.

Securities: Common Stock-Symbol BTIM.OB; OTC BB;
22,574,374 common shares outstanding as of March 1, 2007.

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**Prospector
Profile
07.0821**

Cargo Connection Logistics Holding, Inc.

600 Bayview Avenue
Inwood, NY 11096
(516) 239-7000

NAICS		541614
Description		Logistics Services
Employees		115
Revenue	(mil)	\$17.93
Income	(mil)	(\$5.87)
Assets	(mil)	\$3.75
Liability	(mil)	\$12.27
(for the year ended 12/31/2006)		

Category: Loss/Deficit

Event: Cargo Connection Logistics Holding, Inc. had \$3,208,461 in total assets, \$12,948,156 in total liabilities, and \$11,002,391 in total stockholders' deficit at March 31, 2007. The Company had a working capital deficiency of about \$9,526,411 as of March 31, 2007, with \$1,392,053 total current assets available to pay \$10,918,464 total current liabilities. The Company's auditor, Friedman LLP, previously reported several conditions that raise substantial doubt about the ability of the company to continue as a going concern after auditing the company's financial statements at Dec. 31, 2006. The auditing firm pointed to the Company's losses from operations, negative cash flows from operating activities, negative working capital and stockholders' deficit.

Intellectual Property: In December 2006, the Company acquired Nuclear Material Detection Technologies, Inc. (NMDT), a wholly-owned subsidiary of UTEK Corporation in a tax-free stock-for-stock exchange valued at \$1,516,854. NMDT holds a license to a patented portable nuclear material detecting technology. [SEC Filing 10-KSB 04-04-07]

Description: The Company, through its subsidiaries, provides logistics solutions in North America.

Officers: Jesse Dobrinsky (Chair, Pres. & CEO); Scott O. Goodman (COO, CFO, Sec. & Dir.)

Auditor: Friedman LLP

Securities: Common Stock-Symbol CRGO.OB; OTC BB;
1,132,915,616 common shares outstanding as of March 31, 2007.

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**Prospector
Profile
07.0822**

Choice Hotels International, Inc.

10750 Columbia Pike
Silver Spring, MD 20901
(301) 592-5000

NAICS		721110
Description		Hotels
Employees		1,860
Revenue	(mil)	\$544.66
Income	(mil)	\$112.79
Assets	(mil)	\$303.31
Liability	(mil)	\$365.69
(for the year ended 12/31/2006)		

Category: Loss/Deficit

Event: Choice Hotels International Inc.'s balance sheet at March 31, 2007, showed \$305.3 million in total assets and \$375.8 million in total liabilities, resulting in a \$70.5 million total stockholders' deficit. The Company's balance sheet at March 31, 2007, also showed strained liquidity with \$82.8 million in total current assets available to pay \$138 million in total current liabilities.

Intellectual Property: The service marks Choice Hotels International, Comfort Inn, Comfort Suites, Quality, Clarion, Sleep Inn, Econo Lodge, Rodeway Inn, MainStay Suites, Cambria Suites, Suburban Extended Stay Hotel, Choice Privileges, Easy Choice and related marks and logos are material to its business. All of the material marks are registered with the United States Patent and Trademark Office. In addition, the Company has registered certain of its marks with the appropriate governmental agencies in over 100 countries. [SEC Filing 10-K 03-01-07]

Description: The Company, through its subsidiaries, operates as a hotel franchisor worldwide.

Officers: Stewart Bainum, Jr. (Chair); Charles A. Ledsinger, Jr. (Vice Chair & CEO); David L. White (CFO); William Carlson (SVP); David E. Goldberg (SVP); Bruce N. Haase (SVP); Daniel Head (SVP); Mary Beth Knight (SVP); Thomas Mirgon (SVP); Janna Morrison (SVP); David Pepper (SVP); Gary Thomson (SVP & CIO)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol CHH; NYSE;
66,405,601 common shares outstanding as of February 15, 2007.

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**Prospector
Profile
07.0823**

CirTran Corporation

4125 South 6000 West
West Valley City, UT 84128
(801) 963-5112

NAICS	334000
Description	Electronics Mfg.
Revenue (mil)	\$8.74
Income (mil)	(\$2.85)
Assets (mil)	\$11.13
Liability (mil)	\$9.51
(for the year ended 12/31/2006)	

Category: Audit Concerns

Event: Hansen, Barnett & Maxwell P.C. notes that CirTran Corporation sustained losses of \$2,854,369 and \$527,708 for the years ended December 31, 2006 and 2005, respectively. As of December 31, 2006 and 2005, the Company had an accumulated deficit of \$22,181,679 and \$19,327,310, respectively. In addition, the Company used, rather than provided, cash in its operations in the amounts of \$1,842,401 and \$1,751,744 for the years ended December 31, 2006 and 2005, respectively. The auditor concludes that these conditions raise substantial doubt about the Company's ability to continue as a going concern.

Intellectual Property: On January 9, 2006, Arrowhead Industries, Inc. awarded the Company an exclusive contract to manufacture its patented Hinge Helper™ do-it-yourself utility tool for the home. On November 15, 2006, its Diverse Media Group (DMG) subsidiary signed an exclusive licensing, manufacturing and marketing agreement with Beautiful Eyes®, Inc. for a new "hot lashes" product. Under the terms of the agreement, DMG will have access to the patented technology developed by Beautiful Eyes and its founder, former model Alexandra Roberts, and the designs, technical drawings, manufacturing specifications and know-how, trade secrets and other proprietary information and technology. On February 13, 2007, the Company signed an agreement to manufacture and market a new patent pending portable luggage handle and scale ideal for travelers weighing a suitcase or package. [SEC Filing 10-KSB 04-17-07]

Description: The Company is a full-service contract electronics manufacturer servicing original equipment manufacturers in different industries.

Officers: Iehab J. Hawatmeh (Chair, Pres., Sec. & CEO); Trevor Saliba (SVP & Dir.); Shaher Hawatmeh (COO); Richard T. Ferrone (CFO)

Auditor: Hansen, Barnett & Maxwell P.C.

Securities: Common Stock-Symbol CIRT.OB; OTC BB; 687,350,529 common shares outstanding as of April 16, 2007.

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**Prospector
Profile
07.0824**

Coates International Limited

Highway 34 & Ridgewood Road
Wall Township, NJ 07719
(732) 449-7717

NAICS	332911
Description	Valve Mfg.
Employees	8
Revenue (mil)	\$0.57
Income (mil)	(\$1.66)
Assets (mil)	\$2.40
Liability (mil)	\$5.38
(for the year ended 12/31/2006)	

Category: Audit Concerns

Event: Weiser LLP raised doubts about the ability of Coates International Limited to continue as a going concern after auditing its financial statements. The Company has incurred recurring losses from operations, and as of December 31, 2006, had a working capital deficiency of \$519,000 and a stockholders' deficiency of approximately \$2,981,000.

Intellectual Property: The Amended Coates License Agreement grants the Company an exclusive, perpetual, royalty-free, fully paid-up license to use, in North, Central and South America all intellectual property rights that relate to an internal combustion engine that includes the Coates spherical rotary valve system (CSRV) Engine. The license also covers any new or improved technology and related intellectual property rights that are directly related to the CSRV Engine that are developed by the licensors. Included in the licensed intellectual property rights are 17 patents registered in the United States; certain patents registered in Canada, Mexico and in countries in Central and South America relating to the CSRV System; and one U.S. patent application filed by Mr. George Coates. [SEC Filing 10-KSB 04-17-07]

Description: The Company has been developing a patented spherical rotary valve system which is adaptable for use in piston-driven internal combustion engines of many types.

Officers: George J. Coates (Chair, Pres. & CEO); Gregory Coates (Dir.); Barry C. Kaye (CFO, Treas. & Dir.); Richard W. Evans (Sec. & Dir.); Dr. Frank Adipietro (Dir.); Glenn Crocker (Dir.); Dr. Michael J. Suchar (Dir.); Richard Whitworth (Dir.)

Auditor: Weiser LLP

Securities: Common Stock-Symbol COTE.PK; Other OTC; 268,894,278 common shares outstanding as of April 12, 2007.

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**Prospector
Profile
07.0825**

Continental Fuels, Inc.

9901 Interstate Highway-10 West, Suite 800
San Antonio, TX 78230
(210) 558-2800

NAICS	211111
Description	Oil & Gas Exploration
Employees	2
Revenue (mil)	\$0.09
Income (mil)	(\$3.97)
Assets (mil)	\$0.06
Liability (mil)	\$0.82
(for the year ended 12/31/2006)	

Category: Audit Concerns

Event: Semple, Marchal & Cooper, LLP states that Continental Fuels, Inc.'s continuation as a going concern is dependent upon receiving additional financing. The Company has not made an operating profit since its reorganization in 1996. Further, the Company has a working capital deficit of (\$771,487) and an accumulated deficit of (\$20,172,098).

Intellectual Property: During 2006, the Company, through its Ophthalmic International, Inc. subsidiary, manufactured and marketed a fixation device with a patented designed suction ring that treats Open Angle and Pigmentary glaucoma. On February 11, 1997, the U.S. Patents and Trademarks Office issued a 17-year patent to Ophthalmic International, Patent Number 5,601,548, for the process, equipment and the procedure. [SEC Filing 10-KSB 04-17-07]

Description: The Company intends to operate in the oil and gas segment. It also manufactured and marketed fixation devices for the treatment of Open Angle and Pigmentary glaucoma, as well as operated a glaucoma treatment center in Scottsdale, Arizona.

Officers: Peter Gelb (Chair); Timothy Brink (Pres., CEO & CFO); Ernesto Haberer (VP); Marco Gutierrez (Sec. & Dir.)

Auditor: Semple, Marchal & Cooper, LLP

Securities: Common Stock-Symbol CFUL.OB; OTC BB;
49,938,611 common shares outstanding as of April 6, 2007.

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**Prospector
Profile
07.0826**

Datajungle Software, Inc.

1 Hines Road, Suite 202
Ottawa, Ontario, Canada K2K 3C7
(613) 254-7246

NAICS		511210
Description		Software Publishers
Employees		14
Revenue	(mil)	\$0.50
Income	(mil)	(\$3.14)
Assets	(mil)	\$0.50
Liability	(mil)	\$1.04
(for the year ended 12/31/2006)		

Category: Audit Concerns

Event: KPMG LLP notes that Datajungle Software, Inc. has minimal revenues, negative working capital of \$550,644 at December 31, 2006, and has incurred a loss of \$3,144,279 and negative cash flow from operations of \$708,666 for the year then ended December 31, 2006. The Company has an accumulated deficit of \$7,087,542 and a stockholders' deficiency of \$546,094 at December 31, 2006. In addition, the Company expects to continue to incur operating losses for the foreseeable future and has no lines of credit or other financing facilities in place. All of these factors raise substantial doubt about the Company's ability to continue as a going concern.

Intellectual Property: The Company relies on trade secrets, reseller agreements and confidentiality agreements. The Company claims copyright in specific software products and various elements of the core technology. In addition, the Company claims the rights to certain trade names and trademarks for its flagship product, Matrix™. [SEC Filing 10-KSB 04-17-07]

Description: The Company develops enterprise business intelligence front-end applications that integrate with both of the back-end infrastructure platforms of Microsoft Corporation and Cognos Corporation.

Officers: Edward Munden (Chair, Pres., CEO & Dir.)

Auditor: KPMG LLP

Securities: Common Stock-Symbol DJSW.OB; OTC BB;
32,537,502 common shares outstanding as of March 21, 2007.

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**Prospector
Profile
07.0827**

Diamond I, Inc.

8733 Siegen Lane, Suite 309
Baton Rouge, LA 70810
(225) 341-4004

NAICS	339999
Description	Gaming Consoles Mfg.
Employees	2
Revenue (mil)	\$0.00
Income (mil)	(\$1.70)
Assets (mil)	\$0.78
Liability (mil)	\$0.46
(for the year ended 12/31/2006)	

Category: Audit Concerns

Event: Malone & Bailey, P.C. raised doubts on the ability of Diamond I, Inc. to continue as a going concern due to its recurring losses from operations and working capital deficiency.

Intellectual Property: The Company has pending patent applications with respect to certain aspects of its WiFiCasino GS wireless gaming system. The Company believes that obtaining these patents, as well as any future patents related to its products, is extremely important. In addition, the Company relies on a combination of trademark laws, trade secret laws and disclosure restrictions to protect intellectual property rights. The Company also enters into confidentiality agreements with employees, consultants and other third parties who have access to sensitive and proprietary information. Diamond I™, as well as its associated mark, and WiFiCasino GS™ are designations that the Company intends to obtain registered trademarks. [SEC Filing 10-KSB 04-17-07]

Description: The Company develops hand-held wireless gaming systems primarily in the United States.

Officers: David Loflin (Pres., Acting CFO & Dir.); Waddell D. Loflin (EVP, Sec. & Dir.); Gregory A. Bonner (Dir.); Ira R. Witkin (Dir.)

Auditor: Malone & Bailey, P.C.

Securities: Common Stock-Symbol DMOI.OB; OTC BB;
297,153,756 common shares outstanding as of April 16, 2007.

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**Prospector
Profile
07.0828**

Eau Technologies, Inc.

1464 W. 40 S. Suite #200
Lindon, UT 84042
(801) 443-1031

NAICS	333319
Description	Water Purifiers
Employees	25
Revenue (mil)	\$1.12
Income (mil)	(\$8.52)
Assets (mil)	\$4.93
Liability (mil)	\$8.87
(for the year ended 12/31/2006)	

Category: Loss/Deficit

Event: Eau Technologies, Inc. reported a net loss of \$1,546,129 for the first quarter ended March 31, 2007, compared with a net loss of \$2,112,015 for the same period last year. At March 31, 2007, the Company's balance sheet showed \$5,100,435 in total assets and \$8,933,123 in total liabilities, resulting in a \$3,832,688 total stockholders' deficit.

Intellectual Property: The Company has registered the name Primacide with the U.S. Patent and Trademark Office. The names "Empowered Water," EAU Technologies, Inc., "Electric Aquagenics Unlimited," "Aquagen," "Perfect Empowered Drinking Water," "Perfect Oxygenated Essentials," "Oxytime+", "Oxyzone", "Perfect Oxygen Therapy", and "Perfect Oxygenated Supplements" are some of its trademarks. The Company has filed several provisional utility patent applications with the U.S. Patent and Trademark Office. Two patents have been issued (for carpet cleaning and egg sanitization) while others are in pending or application status. The Company has entered into an exclusive license for certain stabilized acid water (Primacide C) technology developed by the University of Georgia. Two other patent applications that have been filed involve stabilizing the Primacide C product and a process application for poultry processing. [SEC Filing 10-KSB 04-02-07]

Description: The Company is in the business of developing, manufacturing and marketing equipment that uses water electrolysis to create fluids.

Officers: Jay S. Potter (Interim Chair); Wade R. Bradley (CEO & Dir.); Brian D. Heinhold (CFO); Doug Kindred (SVP); Larry Earle (SVP); Joseph A. Stapley (SVP); Randy K. Johnson (Sec.); William J. Warwick (Dir.)

Auditor: HJ & Associates, LLC

Securities: Common Stock-Symbol EAUI.OB; OTC BB;
13,467,187 common shares outstanding as of March 30, 2007.

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**Prospector
Profile
07.0829**

eMed Future, Inc.

794 Morrison Road, Suite 911
Columbus, OH 43230
(330) 674-1363

NAICS		339100
Description		Medical Equipment Mfg.
Employees		2
Revenue	(mil)	\$0.08
Income	(mil)	(\$0.32)
Assets	(mil)	\$0.11
Liability	(mil)	\$1.37
(for the year ended 12/31/2006)		

Category: Audit Concerns

Event: Meyler & Company, LLC raised doubts on the ability of eMed Future, Inc. to continue as a going concern after auditing its financial statements. The auditor noted that the Company incurred net losses of \$319,861 and \$2,098,163 for the years ended December 31, 2006 and 2005, respectively, and has a negative working capital of \$728,465 and a Stockholders' Deficit of \$1,265,303 at December 31, 2006.

Intellectual Property: Patents and trademarks are critical in the medical device industry. The Company believes strongly in protecting intellectual property and received final approval for its U.S patent in March 2006 in connection with its NeedleZap® product line, and has registered the "NeedleZap" trademark. Its Medical Safety Technologies subsidiary's Safe Receptacle for Sharps is also protected by a U.S. patent. In June 2006, the Company received final approval for its NeedleZap® patent in the People's Republic of China. The Company also relies on trade secrets and proprietary know-how. [SEC Filing 10-KSB 04-17-07]

Description: The Company engages in the manufacture and sale of products designed to reduce accidental hypodermic needlestick injuries.

Officers: Donald Sullivan (Interim CEO, CFO & Dir.); Ronald L. Alexander (Dir.)

Auditor: Meyler & Company, LLC

Securities: Common Stock-Symbol EMDF.OB; OTC BB;
42,513,415 common shares outstanding as of March 23, 2007.

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**Prospector
Profile
07.0830**

Empire Energy Corporation International

16801 West 116th Street, Suite 100
Lenexa, KS 66219
(913) 469-5615

NAICS		211111
Description		Oil & Gas Exploration
Employees		12
Revenue	(mil)	\$0.00
Income	(mil)	(\$9.03)
Assets	(mil)	\$15.21
Liability	(mil)	\$8.89
(for the year ended 12/31/2006)		

Category: Audit Concerns

Event: UHY Haines Norton states that significant uncertainties exist in relation to conditions that cast doubt upon the ability of Empire Energy Corporation International to continue as a going concern. The auditor points out that the Company has substantial losses incurred through supporting the ongoing exploration expenditure during the period since the inception of the Company, uncertainties in terms of the ability to generate cash flows in the future considering that production operations have not yet commenced, and extensive commitments for expenditure under the Company's key mineral exploration license.

Intellectual Property: In May 2006, the Company acquired Expedia International Limited, which has entered into a joint venture with Batego Limited for the development and exploitation of certain intellectual property held by Batego Limited. The rights include exclusive rights for exploitation of the nanokey ball mill in the gold mining industry globally and a non-exclusive license to use the nanokey ball mill to manufacture polymers from the non-ore remainder at mines. [SEC Filing 10-KSB 04-17-07]

Description: The Company engages in the exploration and development of petroleum/natural gas in Tasmania, Australia.

Officers: Keith W. Laing (Chair); Malcolm R. Bendall (Pres., CEO, CFO, Treas. & Dir.); John C. Garrison (Sec. & Dir.); Tad M. Ballantyne (Dir.); Clive F. Burrett (Dir.)

Auditor: UHY Haines Norton

Securities: Common Stock-Symbol EEGC.OB; OTC BB;
198,878,921 common shares outstanding as of March 30, 2007.

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**Prospector
Profile
07.0831**

Environmental Service Professionals, Inc. 1111 East Tahquitz Canyon Way, Suite 110 Palm Springs, CA 92262 (760) 327-5284	NAICS	541370
	Description	Surveying Services
	Employees	11
	Revenue (mil)	\$0.08
	Income (mil)	(\$0.54)
	Assets (mil)	\$9.51
	Liability (mil)	\$1.66
		(for the year ended 12/31/2006)

Category: Audit Concerns

Event: Chang G. Park, CPA expressed substantial doubt about the ability of Environmental Service Professionals, Inc. to continue as a going concern after auditing its financial statements. The Company generated net losses of \$2,533,446 during the period from September 29, 1992 through December 31, 2006. The Company's continuation as a going concern is dependent on its ability to meet its obligations, to obtain additional financing as may be required and to attain profitability.

Intellectual Property: The Company's Pacific Environmental Sampling, Inc. owns the registered trademarks/service marks including Environmental Sampling Professionals Inc.® and ESP®. Its Allstate Home Inspection & Environmental Testing Ltd. subsidiary owns the registered trademarks/service marks Allstate Home Inspection & Household Environmental Testing® and Advance Look®. [SEC Filing 10-KSB 04-17-07]

Description: The Company offers limited mold, moisture, and allergen survey services for single family, multi-tenant residential and commercial buildings in the United States and Canada.

Officers: Edward Torres (Chair, Pres. & CEO); Joseph T. Leone (Dir.); Lyle Watkins (COO, Sec. & Dir.); Michael Fell (CFO & Treas.); Hugh Dallas (Dir.); Francis Finigan (Dir.); Leroy Moyer (Dir.)

Auditor: Chang G. Park, CPA

Securities: Common Stock-Symbol EVSP.OB; OTC BB;
14,743,624 common shares outstanding as of March 31, 2007.

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**Prospector
Profile
07.0832**

EtotalSource, Inc.

1510 Poole Boulevard
Yuba City, CA 95993
(530) 674-4030

NAICS	511210
Description	Software Publishers
Employees	2
Revenue (mil)	\$0.03
Income (mil)	(\$0.95)
Assets (mil)	\$0.00
Liability (mil)	\$4.11
(for the year ended 12/31/2006)	

Category: Audit Concerns

Event: Beadle, McBride, Evans & Reeves, LLP notes that EtotalSource, Inc. has incurred significant operating losses since inception and had a net working capital deficit of approximately \$3,338,000 and a stockholders' deficit of \$4,104,555 at December 31, 2006. In addition, notes payable totaling \$897,114 were in default with related accrued interest in arrears of \$167,194, and judgments against the Company of \$204,788 had been adjudicated. Unless the Company successfully obtains suitable significant additional financing and attains profitable operations, the auditing firm states that there is substantial doubt about the Company's ability to continue as a going concern.

Intellectual Property: The Company currently has five patents pending with the U.S. Patent and Trademark Office, including Multiple screen operating environment, framework and tools for transacting e-commerce; System and method for pre-loading still imagery data in an interactive multimedia presentation; System and method for dynamically managing web content using a browser independent framework; System and method for providing an interactive multimedia presentation environment with low bandwidth capable sessions; and Presenta Pro™ production and delivery system. The Company has also filed for registration the trademark Presenta Pro™. [SEC Filing 10-KSB 04-17-07]

Description: The Company engages in the development and supply of multimedia software technology, and publication of multimedia training content.

Officers: Terry Eilers (Pres., CEO & Dir.); Michael Sullinger (COO, Sec. & Dir.); A. Richard Barber (Dir.)

Auditor: Beadle, McBride, Evans & Reeves, LLP

Securities: Common Stock-Symbol ETLS.OB; OTC BB; 83,668,019 common shares outstanding as of April 12, 2007.

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**Prospector
Profile
07.0833**

Fantatech, Inc.

Suite 1A, 18/F, Tower 1, China Hong Kong City
Tsimshatsui, Kowloon, Hong Kong
(852) 2302-1636

NAICS	512131
Description	Movie Theaters
Employees	408
Revenue (mil)	\$16.47
Income (mil)	(\$3.09)
Assets (mil)	\$19.65
Liability (mil)	\$15.67
(for the year ended 12/31/2006)	

Category: Loss/Deficit

Event: Fantatech, Inc. reported a net loss of \$3,085,594 on revenues of \$16,470,341 for the year ended December 31, 2006, compared to a net income of \$1,224,543 on revenues of \$6,844,236 last year. As of December 31, 2006, the Company has strained liquidity with \$9,854,788 in total current assets available to pay \$10,992,357 in total current liabilities. It also has an accumulated deficit of \$1,433,656 as of December 31, 2006.

Intellectual Property: The Company has registered its patent in the area of stereo cylindrical imaging with the United States Patent and Trademark Office. In addition, other inventions, such as Amusement Apparatus and Method as well as Virtual Cycling Method and Facilities, was recognized by the State Intellectual Property Office of China for registration. The trademark "FantaWild" has been registered in the United States and China. [SEC Filing 10-KSB 04-16-07]

Description: The Company is engaged in the design, manufacturing, sale and operation of hi-tech entertainment and amusement attractions for group audiences, including simulation attractions and equipment, 3D/4D theatres, indoor entertainment centers and outdoor theme parks.

Officers: Guangwei Liang (Chair & CEO); Ming Li (COO & Dir.); Gary Lui (CFO); Aiguo Deng (Dir.); Zibo Niu (Dir.); Hui Zhao (Dir.); Xiaojun Xie (Dir.); Jun Zhao (Dir.)

Auditor: BDO McCabe Lo Limited

Securities: Common Stock-Symbol FNTN.OB; OTC BB;
30,096,117 common shares outstanding as of March 15, 2007.

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**Prospector
Profile
07.0834**

Fusion Telecommunications International, Inc.

420 Lexington Avenue, Suite 1718
New York, NY 10170
(212) 201-2400

NAICS	518111
Description	Internet Access Providers
Employees	86
Revenue	(mil) \$47.09
Income	(mil) (\$13.35)
Assets	(mil) \$27.57
Liability	(mil) \$14.13
(for the year ended 12/31/2006)	

Category: Loss/Deficit

Event: Fusion Telecommunications International, Inc., posted a \$2,829,021 net loss on \$13,205,954 revenue for the quarter ended March 31, 2007, as compared with a \$2,954,060 net loss on \$9,522,158 revenue for the same period last year. At March 31, 2007, the Company's balance sheet showed \$23,613,642 in total assets, \$12,858,504 in total liabilities and \$10,755,138 in stockholders equity. The Company also had strained liquidity in its balance sheet with \$6,662,808 in total current assets and \$12,091,053 in total current liabilities.

Intellectual Property: The Company has several trademarks and service marks, all of which are important. These trademarks and service marks are registered with the United States Patent Trademark Office: Fusion Telecommunications International, FTI, Diamond/Block Logo, Diamond Logo, Fusion, Fusion Telecom, efonica (logo) and Efonica. In addition, these trademarks and service marks are filed with the United States Patent Trademark Office and are currently in registration process: Fusion (logo), Hear the Difference, Efo cash, Efo store, Efo fax, Efo bridge, Efo link, Efo gate, Efo nicash, Efo in, Efo nifax, Efo nicall, Efo out, Efo nica (softphone design), The Area Code of the Internet, Worldwide Internet Area Code, Internet Area Code, Efo, Fusion Softphone, Efo nica Softphone, Invite a Friend, Members Area, Callgate, Freefonica, Enumber, Ecash, Estore and Internet Phone Number. [SEC Filing 10-K 04-02-07]

Description: The Company provides voice over Internet protocol and other Internet services in Asia, the Middle East, Africa, the Caribbean, and Latin America.

Officers: Marvin S. Rosen (Chair); Matthew D. Rosen (Pres. & CEO); Barbara Hughes (CFO); Philip Turits (Sec., Treas. & Dir.); E. Alan Bumberger (Dir.); Michael Del Gudice (Dir.); Julius Erving (Dir.); Evelyn Langlieb Greer (Dir.); Fred P. Hochberg (Dir.); Raymond E. Mabus (Dir.); Dennis Mehiel (Dir.); Paul C. O'Brien (Dir.)

Auditor: Rothstein, Kass & Company PC

Securities: Common Stock Symbol FSN; AMEX;
26,971,465 common shares outstanding as of May 2, 2007.

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**Prospector
Profile
07.0835**

GenCorp, Inc.

Highway 50 and Aerojet Road
Rancho Cordova, CA 95742
(916) 355-4000

NAICS		336400
Description		Aircraft Mfg.
Employees		3,144
Revenue	(mil)	\$621.10
Income	(mil)	(\$38.50)
Assets	(mil)	\$1,021.40
Liability	(mil)	\$1,117.40
(for the year ended 12/31/2006)		

Category: Low Rating

Event: Moody's Investors Service affirmed its Caa1, LGD5, 78% rating on GenCorp, Inc.'s convertible subordinated notes. The rating outlook was changed to stable from negative. Moody's noted that the ratings reflect the Company's substantial debt levels relative to the Company's size and earnings base, thin retained cash flow and a recent history of negative free cash generation.

Intellectual Property: The Company's Aerojet-General Corporation subsidiary obtains patents in the U.S. and other countries covering various aspects of the design and manufacture of its products. The Company consider these patents to be important to Aerojet as they illustrate Aerojet's innovative design ability and product development capabilities. [SEC Filing 10-K 01-25-07]

Description: GenCorp, Inc., a multinational diversified technology-based company, operates in four business segments: Aerospace and Defense, GDX Automotive, Fine Chemicals and Real Estate.

Officers: Terry L. Hall (Pres. & CEO); Yasmin R. Seyal (SVP & CFO); Mark A. Whitney (SVP, Gen. Counsel & Sec.); R. Leo Blackburn (VP & Controller); Chris W. Conley (VP); Linda B. Cutler (VP); William M. Lau (VP & Treas.); Bryan P. Ramsey (VP); J. Scott Neish (VP)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock Symbol GY; NYSE;
55,900,000 common shares outstanding as of January 26, 2007.

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**Prospector
Profile
07.0836**

Global Epoint, Inc.

339 South Cheryl Lane
City Of Industry, CA 91789
(909) 869-1688

NAICS		334220
Description		Video Equipment Mfg.
Employees		91
Revenue	(mil)	\$13.76
Income	(mil)	(\$11.21)
Assets	(mil)	\$22.53
Liability	(mil)	\$16.40
(for the year ended 12/31/2006)		

Category: Audit Concerns

Event: Vasquez & Company LLP states that due to recurring losses, reclassification of all preferred stock as current liability because of mandatory redemption, and working capital deficiency, there is substantial doubt about the ability of Global Epoint, Inc. to continue as a going concern.

Intellectual Property: The Company currently does not hold any patents for its products. To date, the Company has filed one patent application relating to certain elements of the technology underlying its digital video surveillance products. [SEC Filing 10-KSB 04-17-07]

Description: The Company provides digital video surveillance products, information technology network, and computing solutions in the United States and internationally.

Officers: Toresa Lou (CEO & Dir.); John Pan (Chair, Pres., CFO & Sec.); Daryl F. Gates (Dir.); James D. Smith (Dir.); John K. Yuan (Dir.); Arik Arad (Dir.); Joseph Hermosillo (Dir.)

Auditor: Vasquez & Company LLP

Securities: Common Stock-Symbol GEPT.PK; Other OTC; 19,413,812 common shares outstanding as of April 3, 2007.

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**Prospector
Profile
07.0837**

Golden Nugget, Inc.

129 East Fremont Street
Las Vegas, NV 89101
(702) 385-7111

NAICS		721120
Description		Casinos
Employees		2,781
Revenue	(mil)	\$286.99
Income	(mil)	(\$2.58)
Assets	(mil)	\$398.61
Liability	(mil)	\$232.17
(for the year ended 12/31/2005)		

Category: Low Rating

Event: Moody's Investors Service assigned a Caa1, LGD5, 85.61% rating on Golden Nugget, Inc.'s \$165 million second lien term loan due 2014. The rating is placed under review for possible downgrade. Moody's noted that the review for possible downgrade reflects the Company's inability to provide audited and reviewed financial statements to the SEC, its bank group, and bondholders in a timely manner.

Intellectual Property: The Company owns the "Golden Nugget" name and associated trademarks. [SEC Filing 10-K 05-15-06]

Description: The Company owns and operates casinos in Las Vegas and Laughlin, Nevada. The Company is a wholly-owned subsidiary of Landry's Restaurants, Inc.

Officers: Tilman J. Fertitta (Chair, Pres. & CEO); Steven L. Scheinthal (EVP & Sec.); Rick H. Liem (SVP & CFO);

Auditor: PricewaterhouseCoopers LLP

Securities: 100 common shares outstanding as of November 6, 2006.

Notes: The Company does not have an established public trading market for its equity securities.

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**Prospector
Profile
07.0838**

GS Carbon Corporation

One Penn Plaza, Suite 1612
New York, NY 10119
(212) 994-5374

NAICS	523130
Description	Commodity Trading
Revenue (mil)	\$0.89
Income (mil)	\$0.31
Assets (mil)	\$2.63
Liability (mil)	\$3.40
(for the year ended 12/31/2006)	

Category: Audit Concerns

Event: GS Carbon Corporation has no established source of revenues and has accumulated losses of \$957,187 since its commencement. Rosenberg Rich Baker Berman & Co. states that the Company's ability to continue as a going concern is dependent upon achieving production or sale of goods, the ability of the Company to obtain the necessary financing to meet its obligations and pay its liabilities arising from normal business operations when they come due and upon profitable operations.

Intellectual Property: On February 26, 2007, its General Carbonics Corporation subsidiary acquired patent-pending technologies involving carbon aerogel composites and several executory contracts for \$190,000 in cash and the assumption of the performance obligations under the executory contracts. On January 14, 2006, General Ultrasonics Corporation acquired 70% of H2 Energy Solutions, Inc., which owned the rights to certain patented ultrasonics technologies used in the reformation of synthetic fuels. [SEC Filing 10-KSB 04-17-07]

Description: The Company develops and supports clean technologies and companies that facilitate the efficient use of natural resources.

Officers: Kevin Kreisler (Chair & CEO); Jim Grainer (CFO); Patrick Thornton (VP); Thomas Scozzafava (VP)

Auditor: Rosenberg Rich Baker Berman & Co.

Securities: Common Stock-Symbol GSCRE.OB; OTC BB;
403,639,925 common shares outstanding as of April 16, 2007.

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**Prospector
Profile
07.0839**

Imageware Systems, Inc.

10883 Thornmint Road
San Diego, CA 92127
(858) 673-8600

NAICS		334119
Description		Biometric Equipment Mfg.
Employees		74
Revenue	(mil)	\$10.19
Income	(mil)	(\$5.93)
Assets	(mil)	\$7.55
Liability	(mil)	\$6.23
(for the year ended 12/31/2006)		

Category: Audit Concerns

Event: Stonefield Josephson, Inc. notes that Imageware Systems, Inc. has incurred substantial net losses since inception and has substantial monetary liabilities in excess of monetary assets and an accumulated deficit of \$70,332,702 as of December 31, 2006. These matters, among others, raise substantial doubt about the Company's ability to continue as a going concern.

Intellectual Property: The Company relies on trademark, patent, trade secret and copyright laws and confidentiality and license agreements to protect intellectual property. The Company has several unregistered and federally registered trademarks including the trademark ImageWare, as well as trademarks for which there are pending trademark registrations with the United States, Canadian and other International Patent & Trademark Offices. The Company holds several issued patents and has several other patent applications pending for elements of its products. The Company licenses and depends on intellectual property from third parties for its biometric products and modules. The Company regards its software as proprietary and retains title to and ownership of the software it develops. The Company attempts to protect its rights in the software primarily through trade secrets. [SEC Filing 10-KSB 04-17-07]

Description: The Company is a leading developer and provider of identity management solutions, providing biometric, secure credential, law enforcement and digital imaging technologies.

Officers: Jim Miller (Chair & CEO); Wayne Wetherell (SVP-Admin. & CFO); Bill Willis (EVP); Chuck AuBuchon (VP-Sales); David Harding (CTO); John Callan (Dir.); Patrick Downs (Dir.); John Holleran (Dir.); Steve Hamm (Dir.); David Loesch (Dir.); David W. Carey (Dir.)

Auditor: Stonefield Josephson, Inc.

Securities: Common Stock-Symbol IW; AMEX;
14,511,721 common shares outstanding as of April 11, 2007.

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**Prospector
Profile
07.0840**

Insight Health Services Holdings Corp.

26250 Enterprise Court, Suite 100
Lake Forest, CA 92630
(949) 282-6000

NAICS		621510
Description		Medical Laboratories
Employees		1,684
Revenue	(mil)	\$306.30
Income	(mil)	(\$210.22)
Assets	(mil)	\$408.20
Liability	(mil)	\$550.10
(for the year ended 6/30/2006)		

Category: Bankruptcy

Event: InSight Health Services Holdings Corp. filed for Chapter 11 protection on May 29, 2007 with the Bankruptcy Court for the District of Delaware, case number 07-10700, pending before Brendan Linehan Shannon.

Intellectual Property: The Company listed unamortized intellectual property, consisting of trademarks, amounting to \$8,680,000 as of June 30, 2006. [SEC Filing 10-K 09-27-06]

Description: The Company is a provider of diagnostic imaging services. It provides services through an integrated network of fixed-site centers and mobile facilities focused in targeted regions throughout the United States.

Officers: Michael N. Cannizzaro (Chair); Bret W. Jorgensen (Pres., CEO & Dir.); Marilyn U. MacNiven-Young (EVP, Sec. & Gen Counsel); Mitch C. Hill (EVP & CFO); Mark J. Tricolli (VP & Dir.); Edward D. Yun (VP & Dir.); Kenneth M. Doyle (Dir.); David W. Dupree (Dir.); Steven G. Segal (Dir.);

Auditor: PricewaterhouseCoopers LLP

Attorneys: Mark D. Collins, Esq. of Richards Layton & Finger, P.A.; Wilmington, DE; (302) 651-7531

Securities: 5,468,814 common shares outstanding as of August 31, 2006.

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**Prospector
Profile
07.0841**

Intermune, Inc.

3280 Bayshore Boulevard
Brisbane, CA 94005
(415) 466-2200

NAICS		541710
Description		Biotechnology
Employees		197
Revenue	(mil)	\$90.78
Income	(mil)	(\$107.21)
Assets	(mil)	\$257.58
Liability	(mil)	\$297.38
(for the year ended 12/31/2006)		

Category: Loss/Deficit

Event: InterMune, Inc., posted a \$20,085,000 net loss on \$20,343,000 in revenues for the quarter ended March 31, 2007, as compared with a \$12,786,000 net loss on \$24,356,000 in revenues in the same quarter last year. At March 31, 2007, the Company's balance sheet showed \$249,308,000 in total assets and \$303,961,000 in total liabilities, resulting to \$54,653,000 in stockholders' deficit.

Intellectual Property: The Company has filed numerous patents relating to the use of interferons to treat a variety of diseases in the areas of pulmonology, hepatology and oncology. In addition, it has filed for patents on a number of small molecules in hepatology and pulmonology. The Company has acquired an exclusive license under certain Genentech patents to develop, use and sell interferon gamma-1b, the active ingredient in Actimmune®, in particular fields in the United States, Canada and Japan under a license agreement. This license agreement covers more than 12 United States patents and related foreign patents and/or patent applications filed in Japan and Canada. The Company has acquired an exclusive license under certain Marnac/KDL patents and patent applications relating to the manufacture, use and sale of pirfenidone for antifibrotic use worldwide, excluding Japan, Korea and Taiwan. In late 2004, the Company purchased from Array certain co-ownership rights in patents relating to protease inhibitor program such that it holds exclusive ownership rights in the patent applications covering the products arising out of its collaboration with Array. [SEC Filing 10-K 03-29-07]

Description: The Company researches, develops, and commercializes therapies in pulmonology and hepatology.

Officers: Daniel G. Welch (Pres. & CEO); John C. Hodgman (SVP & CFO); Robin J. Steele (SVP, Gen. Counsel & Sec.); Marianne T. Armstrong (Chief Medical Affairs & Regulatory Officer); Lawrence M. Blatt (Chief Scientific Officer); Steven B. Porter (Chief Medical Officer)

Auditor: Ernst & Young LLP

Securities: Common Stock Symbol ITMN; NasdaqGM;
34,531,784 common shares outstanding as of April 30, 2007.

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**Prospector
Profile
07.0842**

IR BioSciences, Inc.

4021 N. 75th Street, Suite 201
Scottsdale, AZ 85251
(480) 922-3926

NAICS	541710
Description	Biotechnology
Employees	6
Revenue (mil)	\$0.00
Income (mil)	(\$1.49)
Assets (mil)	\$2.86
Liability (mil)	\$0.51
(for the year ended 12/31/2006)	

Category: Audit Concerns

Event: Russell Bedford Stefanou Mirchandani LLP states that IR BioSciences, Inc. has incurred a net loss and negative cash flows from operations of \$1,486,046 and \$2,035,484, respectively, for the year ended December 31, 2006. This loss, in addition to a lack of operational history, raises substantial doubt about the Company's ability to continue as a going concern.

Intellectual Property: The Company has filed patent applications and provisional patent applications, for the use of Homspera and derivatives thereof. It owns 4 registered patents, 2 issued U.S. and 2 issued foreign patents. It also has 35 pending patents, comprised of 4 pending Patent Cooperation Treaty (PCT) applications, 9 pending U.S. provisional patent applications and 22 pending foreign provisional patent applications. The Company uses the trade names Radilex™ and Viprovex™ to differentiate these derivatives of Homspera™. [SEC Filing 10-KSB 04-17-07]

Description: The Company, through its wholly-owned subsidiary ImmuneRegen BioSciences, Inc., is engaged in the research and development of potential drug candidates, Homspera™ and its derivatives, Radilex™ and Viprovex™.

Officers: Michael K. Wilhelm (Pres., CEO & Dir.); John N. Fermanis (CFO); Theodore E. Staahl, M.D. (Dir.); Hal N. Siegel, Ph.D. (Dir.)

Auditor: Russell Bedford Stefanou Mirchandani LLP

Securities: Common Stock-Symbol IRBOE.OB; OTC BB;
114,318,315 common shares outstanding as of April 5, 2007.

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**Prospector
Profile
07.0843**

Itronics, Inc.

6490 S Mccarran Boulevard, Building C-23
Reno, NV 89509
(775) 689-7696

NAICS	562111
Description	Recycling Services
Revenue (mil)	\$1.88
Income (mil)	(\$3.81)
Assets (mil)	\$4.27
Liability (mil)	\$11.70
(for the year ended 12/31/2006)	

Category: Audit Concerns

Event: Cacciamata Accountancy Corporation raised doubts about the ability of Itronics, Inc. to continue as a going concern after auditing its financial statements. As of December 31, 2006, the Company has an accumulated deficit of \$31,661,456, a negative working capital of \$10,139,616, and a stockholders' deficit balance of \$7,429,505, and is in default on various leases and loans. The auditor states that the Company's ability to continue as a going concern is contingent upon future profitable operations and the ability to generate sufficient cash to meet obligations as they become due.

Intellectual Property: The majority of the Company's research and technology is proprietary, which means it has not been patented, but is protected with strict confidentiality agreements and limited access to research and production facilities. The Company made a corporate decision to not patent research results as the cost of obtaining and defending patents is prohibitive. The Company produces environmentally beneficial chelated liquid fertilizer sold under the trademark GOLD'n GRO and animal repellent/fertilizer to be sold under the trademark GOLD'n GRO Guardian. [SEC Filing 10-KSB 04-17-07]

Description: The Company, through its subsidiaries, operates as an environmental process technology company in the United States.

Officers: Dr. John W. Whitney (Pres. & Dir.); Gregory S. Skinner (Sec.); Duane H. Rasmussen (VP)

Auditor: Cacciamata Accountancy Corporation

Securities: Common Stock-Symbol ITRO.OB; OTC BB;
368,705,921 common shares outstanding as of March 31, 2007.

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**Prospector
Profile
07.0844**

Muzak Holdings LLC

3318 Lakemont Boulevard
Fort Mill, SC 29708
(803) 396-3000

NAICS		512290
Description		Music Programming
Employees		1,235
Revenue	(mil)	\$248.60
Income	(mil)	(\$39.26)
Assets	(mil)	\$391.74
Liability	(mil)	\$507.85
(for the year ended 12/31/2006)		

Category: Audit Concerns

Event: Moody's Investors Service affirmed the ratings on Muzak Holdings LLC's corporate family rating and probability of default rating at 'Caa1', and 13% senior discount notes due 2010 at Caa3, LGD6, 96%. The rating agency also affirmed the ratings of Muzak LLC's \$220 million 10% senior unsecured notes due 2009 at Caa1, LGD3, 45%, and \$115 million 9.875% senior subordinated notes due 2009 at Caa3, LGD5, 86%. The rating outlook was changed to developing from negative.

Intellectual Property: The Company has registered the trademark Muzak® with the U.S. Patent and Trademark Office. Its two core products use the service marks "Audio Architecture" and "VoiceSM." [SEC Filing 10-K 04-02-07]

Description: The Company provides business music programming in the U.S. The Company and its wholly-owned subsidiary Muzak LLC sell, install, and maintain equipment, such as sound systems, noise masking, and drive-thru systems.

Officers: Stephen P. Villa (CEO); Michael F. Zendan II (VP, Sec. & Gen. Counsel); Thomas J. Gantert (COO); R. Dodd Haynes (CFO); David M. Moore (Chief Tech. Officer); Royce G. Yudkoff (Dir.); Robert P. MacInnis (Dir.); J. Travis Hain (Dir.); Scott R. Poole (Dir.)

Auditor: PricewaterhouseCoopers LLP

Securities: The Company does not have an established public trading market for its equity securities.

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**Prospector
Profile
07.0845**

National Quality Care, Inc.

9033 Wilshire Boulevard, Suite 501
Beverly Hills, CA 90211
(310) 550-6242

NAICS	621492
Description	Dialysis Services
Revenue (mil)	\$0.00
Income (mil)	(\$1.54)
Assets (mil)	\$2.02
Liability (mil)	\$1.49
(for the year ended 12/31/2006)	

Category: Audit Concerns

Event: PMB Helin Donovan, LLP raised doubts on the ability of National Quality Care, Inc. to continue as a going concern after auditing its financial statements. For the year ended December 31, 2006, the Company experienced a net loss from operations of \$1,538,387, and has an accumulated deficit of \$9,562,002.

Intellectual Property: In November 2005, the Company was issued a U.S. patent covering the design of the Wearable Kidney. Due to U.S. Patent Office delays, the U.S. Patent Office extended the term of this patent by 261 days such that the patent's expiration date is August 4, 2022. In addition to the issued patent, the Company presently has eight pending patent applications in the U.S. Copies of the U.S. patent applications have been filed under the Patent Cooperation Treaty (PCT), and then in various foreign countries including, Brazil, the European Community, Japan, Mexico and Sweden. The Company has received a Notice of Patent Grant from Sweden for a patent covering the basic design of the Wearable Kidney. These patent applications, in general, explain the overall Wearable Kidney and Wearable Ultrafiltration Device systems, as well as specific parts thereof and methods associated therewith, including device configurations and size, microprocessor control, fluid and chemical requirements, specialized features, fluid pumping features, methods of maintaining the Wearable Kidney, and its relative ease of operation. [SEC Filing 10-KSB 04-17-07]

Description: The Company develops wearable artificial kidneys. Its wearable artificial kidney is designed to treat patients suffering from end stage renal disease by providing continuous dialysis from a device worn as a belt by the patient.

Officers: Leonardo Berezovsky, M.D. (Chair); Robert M. Snukal (Pres., CEO & Dir.); Ronald P. Lang, M.D. (EVP, Sec. & Dir.); Jose Spiwak, M.D. (Dir.)

Auditor: PMB Helin Donovan, LLP

Securities: Common Stock-Symbol NQCI.OB; OTC BB;
48,919,222 common shares outstanding as of March 30, 2007.

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**Prospector
Profile
07.0846**

Neurochem, Inc.

275 Armand-Frappier Boulevard
Laval, Quebec, Canada H7V 4A7
(450) 680-4500

NAICS	541710
Description	Biotechnology
Employees	218
Revenue (mil)	\$2.74
Income (mil)	(\$64.69)
Assets (mil)	\$71.40
Liability (mil)	\$73.12
(for the year ended 12/31/2006)	

Category: Audit Concerns

Event: Neurochem, Inc.'s balance sheet showed total assets of CDN\$61,096,000, total liabilities of CDN\$85,670,000, and total shareholders' deficiency of CDN\$25,296,000 as of March 31, 2007. The Company reported a net loss of CDN\$24,618,000 for the quarter ended March 31, 2007, compared to CDN\$17,134,000 for the same period the previous year.

Intellectual Property: The Company has been issued a U.S. patent relating to the Company's industry-leading amyloid technology program. The patent, No. 6,329,356, covers the use of phosphonocarboxylate compounds in order to inhibit the deposition of toxic amyloid fibrils that cause amyloidosis. [SEC Filing 10-40-F 03-02-07]

Description: The Company engages in the development and commercialization of therapeutics primarily for the treatment of neurological disorders.

Officers: Dr. Francesco Bellini (Chair, Pres. & CEO)

Auditor: KPMG LLP

Securities: Common Stock-Symbol NRMX; NasdaqGM;
38,722,022 common shares outstanding as of December 31, 2006.

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**Prospector
Profile
07.0847**

Neutron Enterprises, Inc.

2 Place Alexis Nihon, Suite 1650 Montreal,
Quebec, Canada H3Z 3C1
(514) 871-2222

NAICS	523999
Description	Stock Market Services
Employees	29
Revenue (mil)	\$2.10
Income (mil)	(\$9.16)
Assets (mil)	\$3.81
Liability (mil)	\$0.94
(for the year ended 12/31/2006)	

Category: Loss/Deficit

Event: Neutron Enterprises, Inc. reported a net loss of \$2,493,559 on revenue of \$667,686 for the first quarter ended March 31, 2007, compared with a net loss of \$671,222 on revenue of \$505,403 for the same period in 2006. At March 31, 2007, the Company's balance sheet showed \$6,634,867 in total assets, \$2,658,887 in total liabilities, and \$3,977,980 in total stockholders' equity.

Intellectual Property: The Company currently relies on internal security measures to ensure confidentiality, in addition to contractual provisions to protect components of intellectual property portfolio. The Company has two valid service marks in place for its Stock-Trak brand. "Stock-Trak" was registered in 1993 and "SMS Stock Market Simulations" was registered in 2002. The Company has also applied for trademark registration for its Wall Street Survivor brand. In addition, the Company may apply for legal protection for certain of its other intellectual property in the future. [SEC Filing 10-K 04-02-07]

Description: The Company currently operates in two distinct segments, event marketing and stock market simulation services for the educational, corporate and consumer markets.

Officers: Rory Olson (Chair, CEO & Dir.); Mitchell Rosen (EVP); Ciaran Griffin (CFO); Mark Wolinsky (COO); Andrew M. Gertler (Dir.); F. Bryson Farrill (Dir.); Steve Shaper (Dir.); Paul Denomme (Dir.)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock-Symbol NTRN.OB; OTC BB;
49,314,749 common shares outstanding as of March 26, 2007.

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**Prospector
Profile
07.0848**

SAN Holdings, Inc.

9800 Pyramid Court, Suite 130
Englewood, CO 80112
(303) 660-3933

NAICS	511210
Description	Software Publishers
Employees	133
Revenue (mil)	\$58.75
Income (mil)	(\$32.96)
Assets (mil)	\$22.16
Liability (mil)	\$32.01
(for the year ended 12/31/2006)	

Category: Audit Concerns

Event: The report of Grant Thornton LLP on SAN Holdings, Inc.'s consolidated financial statements contains an explanatory paragraph expressing substantial doubt as to the Company's ability to continue as a going concern. The Company has incurred substantial losses from operations since inception and has incurred a net loss of \$33.0 million for the year ended December 31, 2006, which included non-cash charges of \$22.3 million related to goodwill and intangible asset impairments. In addition, as of December 31, 2006, the Company has negative working capital of \$7.1 million, an accumulated deficit of \$72.1 million and a stockholders' deficit of \$9.9 million.

Intellectual Property: In 2004, the Company took the further step of filing for U.S. patent protection on certain aspects of the EarthWhere software. The government's review and subsequent patent prosecution process generally takes a number of years before any resulting patent will be issued. In 2005, the Company filed for U.S. patent protection on the technology which allows the Company to embed custom or third-party components into EarthWhere, an important step as it begins to develop technology partners and to market the resulting products. The Company also filed for similar patent protection in Europe. [SEC Filing 10-K 04-17-07]

Description: The Company provides enterprise-level data storage and data management solutions to commercial and government clients in the United States.

Officers: Todd A. Oseth (Chair & CEO); Robert C. Ogden (CFO, Sec. & Treas.); Clarence E. Terry (Dir.); Case H. Kuehn (Dir.); Michael T. Gillen (Dir.); M. Steven Liff (Dir.); Kevin J. Calhoun (Dir.); Kent J. Lund (Dir.); C. Daryl Hollis (Dir.); George R. Rea (Dir.)

Auditor: Grant Thornton LLP

Securities: Common Stock-Symbol SANZ.OB; OTC BB;
96,953,611 common shares outstanding as of March 30, 2007.

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**Prospector
Profile
07.0849**

Spectre Gaming, Inc.

14200 23rd Avenue North, Suite 10
Minneapolis, MN 55447
(763) 553-7601

NAICS	511210
Description	Software Publishing
Employees	15
Revenue (mil)	\$0.55
Income (mil)	(\$13.14)
Assets (mil)	\$9.48
Liability (mil)	\$13.24
(for the year ended 12/31/2006)	

Category: Audit Concerns

Event: Virchow, Krause & Company, LLP expressed substantial doubt about the ability of Spectre Gaming, Inc. to continue as a going concern after auditing its financial statements. The Company had net losses for each of the years ended December 31, 2006 and 2005, in the amounts of \$13,660,555 and \$13,645,479, respectively, and had an accumulated deficit as of December 31, 2006 of \$47,914,045.

Intellectual Property: The Company's intellectual property portfolio consists of certain co-operative group gaming software technology acquired through the asset acquisition of Streamline Development Company, Inc. in December 2004. This technology allows players on different and multiple machine terminals to interact, compete against one another, or play together toward a common result. In addition, the Company has developed proprietary software to be used in its AWP machines and systems. The propriety software technology, combined with certain licensed trademark, image and likeness, other moral rights, and certain other assets, make up the bulk of its current intellectual property portfolio. [SEC Filing 10-KSB 04-17-07]

Description: The Company provides interactive electronic games to the Native American, amusement-with-prize, and charitable gaming markets in the United States.

Officers: Kenneth W. Brimmer (Chair); D. Bradly Olah (CEO & Dir.); David Norris (Pres. & COO); Kevin M. Greer (CFO); Russell C. Mix (Dir.); Robert Bonev (Dir.); Namon D. Witcher (Dir.); Charley Price (Dir.)

Auditor: Virchow, Krause & Company, LLP

Securities: Common Stock-Symbol SGMGE.OB; OTC BB; 16,366,749 common shares outstanding as of April 10, 2007.

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**Prospector
Profile
07.0850**

Speedemissions, Inc.

1015 Tyrone Road, Suite 220
Tyrone, GA 30290
(770) 306-7667

NAICS		811198
Description		Emission Testing Services
Employees		103
Revenue	(mil)	\$9.48
Income	(mil)	(\$1.33)
Assets	(mil)	\$8.94
Liability	(mil)	\$0.11
(for the year ended 12/31/2006)		

Category: Loss/Deficit

Event: Speedemissions, Inc. reported a net loss of \$52,128 on revenue of \$2,412,538 for the first quarter ended March 31, 2007, compared with net income of \$28,080 on revenue of \$2,427,529 for the same period last year. At March 31, 2007, the Company's balance sheet showed \$8,836,828 in total assets, \$1,009,637 in total liabilities, and \$7,827,191 in total stockholders' equity. The Company's balance sheet at March 31, 2007, also showed strained liquidity with \$488,878 in total current assets available to pay \$901,326 in total current liabilities.

Intellectual Property: The Company has registered the trade name "Speedemissions" in Fulton County, Georgia, and Austin, Texas. It has filed a Federal Service Mark Registration for the name and logo of Speedemissions, Inc., and for the tag line "The Fastest Way to Keep Your Air Clean." [SEC Filing 10-KSB 03-30-07]

Description: The Company provides vehicles emissions testing and safety inspection services in the United States.

Officers: Richard A. Parlontieri (Pres., Sec. & Dir.); Bradley A. Thompson, CFA (Dir.); Ernest A. Childs, PhD (Dir.); Michael S. Shanahan (CFO); John Bradley (Dir.); Michael E. Guirlinger (Dir.)

Auditor: Tauber & Balsler P.C.

Securities: Common Stock-Symbol SPMI.OB; OTC BB;
2,963,528 common shares outstanding as of March 8, 2007.

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**Prospector
Profile
07.0851**

Sutura, Inc.

17080 Newhope Street
Fountain Valley, CA 92708
(714) 437-9801

NAICS		339100
Description		Medical Equipment Mfg.
Employees		32
Revenue	(mil)	\$0.63
Income	(mil)	(\$12.00)
Assets	(mil)	\$2.37
Liability	(mil)	\$22.69
(for the year ended 12/31/2006)		

Category: Audit Concerns

Event: Kabani & Company, Inc. expressed substantial doubt about the ability of Sutura, Inc. to continue as a going concern after auditing its financial statements. Through December 31, 2006, the Company had incurred cumulative losses of \$68,634,687 and net losses of \$11,997,615 for the fiscal year 2006.

Intellectual Property: The Company protects its proprietary position by filing United States and foreign patent applications to protect its technology and inventions that are important to its business. Sutura has been granted 15 patents with claims for its SuperStitch technology. Sutura has additional patents on file, both domestically and internationally. Sutura® and SuperStitch® are registered trademarks of the Company. [SEC Filing 10-KSB 04-17-07]

Description: The Company engages in the design, development, and manufacture of a family of suture-mediated stitching devices for vascular tissue approximation primarily in the United States and Europe.

Officers: Anthony Nobles (Chair & Chief Scientific Officer); David Teckman (Pres. & CEO); Richard Bjorkman (VP, CFO & Dir.); Egbert Ratering (EVP & Dir.); Richard Moran, Ph.D. (Dir.); John Crew, M.D. (Dir.); Charles Terrell, Sr. (Dir.)

Auditor: Kabani & Company, Inc.

Securities: Common Stock-Symbol SUTU.OB; OTC BB;
259,168,108 common shares outstanding as of March 15, 2007.

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**Prospector
Profile
07.0852**

The Beard Company

5600 North May Avenue, Enterprise Plaza
Oklahoma City, OK 73112
(405) 842-2333

NAICS	562910
Description	Remediation Services
Employees	69
Revenue (mil)	\$2.09
Income (mil)	(\$1.55)
Assets (mil)	\$2.42
Liability (mil)	\$9.77
(for the year ended 12/31/2006)	

Category: Audit Concerns

Event: Cole & Reed, P.C. expressed substantial doubt about The Beard Company's ability to continue as a going concern due to its recurring losses and negative cash flows from operations.

Intellectual Property: In 1999, the Company filed four patent applications embodying the features of a new secure payment system for Internet transactions. The Company formed starpay.com, inc. to pursue the development of the payment system. In 2000, starpay filed two additional patent applications which considerably broadened the scope and the potential of its patent claims. Other features of starpay's technology include a patent-pending system that incorporates the innovative use of the ubiquitous compact disc or smart card as a security and transaction-enabling device. [SEC Filing 10-K 04-17-07]

Description: The Company operates coal fines reclamation facilities in the United States.

Officers: W. M. Beard (Chair & CEO); Herb Mee, Jr. (Pres. & CFO); Jack A. Martinez (Controller & Chief Acctg. Officer); Harl R. Dubben (Treas.)

Auditor: Cole & Reed, P.C.

Securities: Common Stock-Symbol BRCO.OB; OTC BB;
5,591,580 common shares outstanding as of March 31, 2007.

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**Prospector
Profile
07.0853**

Thermoenergy Corporation

124 West Capitol Avenue, Suite 880
Little Rock, AR 72201
(501) 376-6477

NAICS	562219
Description	Waste Treatment Facilities
Employees	9
Revenue (mil)	\$1.06
Income (mil)	(\$3.69)
Assets (mil)	\$2.41
Liability (mil)	\$7.39
(for the year ended 12/31/2006)	

Category: Audit Concerns

Event: In its report for the year ended December 31, 2006, Kemp & Company issued a “going concern” opinion regarding Thermoenergy Corporation, stating that there is a substantial doubt that the Company can continue as a going concern. This is based on the Company’s net losses since inception and the need for substantial capital to continue commercialization of its technologies.

Intellectual Property: The Company has four innovative and patented technologies in its intellectual property portfolio pertaining to clean water and clean energy. The Company’s clean water technologies offer municipal and industrial clients superior economic and process advantages over conventional wastewater treatment methods. The Company’s water technologies include ThermoFuel, Ammonia Recovery Process, Enhanced Biogas Production, Sewage Treatment System, ThermoEnergy Integrated Power System. [SEC Filing 10-KSB 04-17-07]

Description: The Company engages in the development and sale of wastewater treatment and clean energy technologies.

Officers: Dennis C. Cossey (Chair, Pres. & CEO); Andrew T. Melton (EVP, CFO & Dir.); Alexander G. Fassbender (EVP, Chief Technology Officer & Dir.); Paul A. Loeffler (Dir.); Louis J. Ortmann (Dir.); Lowell E. Faulkenberry (Dir.)

Auditor: Kemp & Company

Securities: Common Stock-Symbol TMEN.OB; OTC BB;
24,633,577 common shares outstanding as of March 31, 2007.

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**Prospector
Profile
07.0854**

TRM Corporation

5208 North East 122nd Avenue
Portland, OR 97230
(503) 257-8766

NAICS	238290
Description	ATM Installation
Employees	364
Revenue (mil)	\$111.75
Income (mil)	(\$120.09)
Assets (mil)	\$226.44
Liability (mil)	\$199.25
(for the year ended 12/31/2006)	

Category: Audit Concerns

Event: PricewaterhouseCoopers LLP expressed substantial doubt about TRM Corp.'s ability to continue as a going concern after auditing the company's financial statements. The auditing firm noted that the Company incurred a net loss for the year ended December 31, 2006 resulting in its inability to meet certain financial covenants of its financing agreement with GSO Origination Funding Partners LP and other lenders. The auditing firm also expressed doubt about the ability of the Company to meet the required financial covenants during 2007, which may render the debt callable by the lenders and trigger the cross-default provisions in the TRM Funding Trust's Loan and Servicing Agreement. The auditing firm also noted that the Company did not maintain effective internal control over financial reporting as of December 31, 2006.

Intellectual Property: Most of its ATM and photocopier locations are identified by distinctive yellow, green and black trapezoidal signs bearing "TRM ATM™," "Got Cash?," "TRM Cash Machine™," "TRM Copies™" and "TRM Photocopies." The Company has registered the name "TRM Corporation™" and "TRM ATM™" trademarks for signage used in the United States. Those trademarks currently expire between 2009 and 2011 but can be renewed. The Company considers the business name and brands to be important to its ATM and photocopier businesses. [SEC Filing 10-K 05-23-07]

Description: The Company provides convenience services to consumers in retail environments in the U.S. It offers self-service cash delivery and account balance inquiry through automated teller machines. The Company owns and operates off-premises networks ATMs primarily under placement and merchant-owned programs.

Officers: Jeffrey F. Brotman (Chair, Pres. & CEO); Richard B. Stern (COO); Daniel E. O'Brien (CFO); Nancy L. Alperin (Dir.); Tony C. Banks (Dir.); Edward E. Cohen (Dir.); Alan D. Schreiber (Dir.); Harmon S. Spolan (Dir.); John S. White (Dir.)

Auditor: PricewaterhouseCoopers LLP

Securities: Common Stock Symbol TRMM; NasdaqGM;
17,143,589 common shares outstanding as of May 1, 2007.

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**Prospector
Profile
07.0855**

ViewCast.com, Inc.

3701 W Plano Parkway, Suite 300
Plano, TX 75075
(972) 488-7200

NAICS		334200
Description		Video Equipment Mfg.
Employees		59
Revenue	(mil)	\$11.56
Income	(mil)	(\$3.88)
Assets	(mil)	\$5.27
Liability	(mil)	\$14.31
(for the year ended 12/31/2006)		

Category: Loss/Deficit

Event: ViewCast Corporation listed total assets of \$7,103,363, total liabilities of \$7,421,673, and total stockholders' deficit of \$318,310 as of March 31, 2007. The Company also had strained liquidity with total current assets of \$6,250,466 and total current liabilities of \$2,224,675 as of March 31, 2007.

Intellectual Property: The Company holds a U.S. patent covering certain aspects of compressed video and has four patents pending covering certain aspects of an audio encoding method, a confidence monitor and system, a front panel interface, and a media encoder system. Although it does not believe these patents or any other patent is essential to its business operations, the Company may apply for additional patents relating to other aspects of its products. The Company also relies on copyright laws to protect software applications, which are considered proprietary. The Company believes that product recognition is an important competitive factor and, accordingly, promotes the ViewCast®, Osprey®, Niagara®, SimulStream®, EZStream® and Niagara SCX® names, among others, in connection with its marketing activities. [SEC Filing 10-KSB 04-02-07]

Description: The Company, doing business as ViewCast Corporation, engages in the development and sale of video and audio communications products for delivering media through various network types and protocols in the United States.

Officers: George C. Platt (CEO & Dir.); Laurie L. Latham (SVP & CFO); Joseph W. Autem (Dir.); Sherel D. Horsley (Dir.); John W. Slocum, Jr. (Dir.)

Auditor: KBA Group LLP

Securities: Common Stock-Symbol VCST.OB; OTC BB;
32,045,256 common shares outstanding as of March 15, 2007.

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**Prospector
Profile
07.0856**

VoIP, Inc.

151 South Wymore Road, Suite 3000
Altamonte Springs, FL 32714
(407) 398-3232

NAICS	518111
Description	Internet Access Providers
Employees	53
Revenue (mil)	\$14.68
Income (mil)	(\$41.20)
Assets (mil)	\$40.93
Liability (mil)	\$37.88
(for the year ended 12/31/2006)	

Category: Loss/Deficit

Event: VoIP, Inc., posted a \$13,490,304 net loss on \$3,189,543 revenue for the quarter ended March 31, 2007, as compared with a \$13,807,034 net loss on \$4,700,400 revenue in the same quarter last year. At March 31, 2007, the Company's balance sheet showed \$39,904,525 in total assets, \$38,071,937 in total liabilities, and \$1,832,588 in stockholders' equity. The Company also showed strained liquidity in its balance sheet with \$1,498,701 in total current assets and \$37,872,340 in total current liabilities.

Intellectual Property: The Company has developed several important intellectual property features. VoiceOne has developed and the network provides an E911 solution to comply with the FCC's recent order imposing E911 requirements on VoIP service providers. VoiceOne's 911 service is known as Enhanced E911. A key feature of the E911 service is that it can route emergency calls for the customer whose location is constant as well as the customer who often moves the location of his VoIP device. Customers can update their location information in real time, so that their 911 call will be delivered to the appropriate PSAP in the new location. To further support the FCC 911 mandate, the Company has applied for a patent for its 911 compliant VoIP Multimedia Terminal Adaptor. The Company has developed Pathfinder as a "cascading provisioning server" feature for deployment of zero-touch hardware deployment and is a new development that is exclusive to its platform. [SEC Filing 10-K 04-02-07]

Description: The Company provides wholesale long-distance and local telephone services through its VoIP network.

Officers: Anthony J. Cataldo (Chair & CEO); Shawn M. Lewis (COO & Chief Tech. Officer); Robert V. Staats (Chief Acct'g. Officer); Stuart Kosh (Dir.); Gary Post (Dir.); Nicholas A. Iannuzzi, Jr. (Dir.)

Auditor: Berkovits, Lago & Company LLP

Securities: Common Stock Symbol VOII.OB; OTC BB;
143,757,172 common shares outstanding as of May 14, 2007.

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**Prospector
Profile
07.0857**

Vyrex Corporation
2159 Avenida De La Playa
La Jolla, CA 92037
(858) 454-4446

NAICS	541710
Description	Biotechnology
Revenue (mil)	\$0.04
Income (mil)	(\$0.09)
Assets (mil)	\$0.01
Liability (mil)	\$0.43
(for the year ended 12/31/2006)	

Category: Audit Concerns

Event: As of December 31, 2006, Vyrex Corporation has an accumulated deficit of \$13,533,393 and stockholders' deficiency of \$418,804. Due to the Company's recurring losses and stockholders' deficiency, Berenfeld Spritzer Shechter & Sheer CPA's states that there can be no assurance that the Company will be able to obtain additional operating capital, which may impact the Company's ability to continue as a going concern.

Intellectual Property: The protection of proprietary rights relating to the Company's proposed products, processes and know-how is critical for the Company's business. The Company intends to file patent applications to protect technology, inventions and improvements that are considered important to the development of its business. The Company also intends to rely on unpatented trade secrets for a part of its intellectual property and property rights. The Company has 13 patents registered with the U.S. Patent and Trademark Office. It also owns trademarks registered with the U.S. Patent and Trademark Office for the names Panavir®, Vantox®, and its logo in connection with the name Vyrex. [SEC Filing 10-KSB 04-17-07]

Description: The Company focuses on discovery and development of pharmaceuticals, nutraceuticals, and cosmeceuticals for the treatment and prevention of respiratory, cardiovascular, and neurodegenerative diseases and conditions associated with aging.

Officers: Sheldon S. Hendler, Ph.D., M.D. (Chair); G. Dale Garlow (Pres. & CEO); Richard G. McKee, Jr. (Dir.); Tom K. Larson, Jr. (Dir.)

Auditor: Berenfeld, Spritzer, Shechter & Sheer, CPA's

Securities: Common Stock-Symbol VYXC.OB; OTC BB; 1,019,144 common shares outstanding as of April 17, 2007.

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**Prospector
Profile
07.0858**

Vyteris, Inc.

13-01 Pollitt Drive
Fair Lawn, NJ 07410
(201) 703-2299

NAICS		339100
Description		Medical Equipment Mfg.
Employees		51
Revenue	(mil)	\$2.46
Income	(mil)	(\$20.25)
Assets	(mil)	\$4.26
Liability	(mil)	\$34.83
(for the year ended 12/31/2006)		

Category: Loss/Deficit

Event: Vyteris, Inc. reported a net loss of \$9,789,006 on total revenues of \$950,301 for the first quarter ended March 31, 2007, compared with a net loss of \$4,142,349 on total revenue of \$511,376 for the same period last year. At March 31, 2007, the Company's balance sheet showed \$8,547,349 in total assets and \$45,610,342 in total liabilities, resulting in a \$37,062,993 total stockholders' deficit. The Company's balance sheet also showed strained liquidity with \$7,058,738 in total current assets available to pay \$30,777,790 in total current liabilities.

Intellectual Property: A significant portion of its intellectual property relates to the design and manufacture of proprietary disposable, active transdermal patches and electronic dose controllers. The Company protects its technological and marketing position in advanced transdermal drug delivery technology by filing U.S. patent applications and corresponding foreign patent applications. Vyteris holds over 181 worldwide patents, most of which have a future life of more than 10 years. The Company's patent portfolio consists of innovations that advance basic iontophoresis technology. The Company believes these patented features provide for improved clinical performance and a competitive advantage in manufacturing cost and quality. Some areas in which it has a particular concentration of patents are components, designs and formulations resulting in little to no skin sensation during delivery, delivery of cell adhesion inhibitors via iontophoresis, creating safe, single-use patches that cannot be inadvertently reused, and patches that can be used with drugs having limited aqueous stability. [SEC Filing 10-KSB 03-30-07]

Description: The Company engages in the development and production of electronically controlled transdermal drug delivery systems that deliver drugs through the skin without using needles.

Officers: Donald F. Farley (Chair); Timothy J. McIntyre (Pres., CEO & Dir.); David DiGiacinto (Dir.); Gregory B. Lawless (Dir.); Russell O. Potts (Dir.)

Auditor: Amper, Politziner & Mattia P.C.

Securities: Common Stock-Symbol VYHN.OB; OTC BB;
64,223,856 common shares outstanding as of March 5, 2007.

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**Prospector
Profile
07.0859**

Web2 Corporation

100 West Lucerne Circle, Suite 600
Orlando, FL 32801
(407) 540-0452

NAICS	516110
Description	Internet Sites
Employees	24
Revenue (mil)	\$0.53
Income (mil)	(\$2.62)
Assets (mil)	\$0.65
Liability (mil)	\$4.72
(for the year ended 12/31/2006)	

Category: Audit Concerns

Event: Bouwhuis, Morrill & Company, LLC expressed substantial doubt about the ability of Web2 Corporation to continue as a going concern after auditing its financial statements. The auditor notes that the Company has incurred losses of approximately \$10,882,161 from inception of the Company through December 31, 2006, has negative cash flows from operations, and is in default on certain convertible notes payable. In addition, the Company's stockholders' deficiency at December 31, 2006 was \$4,072,043 and its current liabilities exceeded its current assets by \$4,498,367.

Intellectual Property: The Company relies on a combination of trademark, copyright and trade secret laws in the U.S. and other jurisdictions as well as confidentiality procedures and contractual provisions to protect proprietary technology and its brand. The Company also enters into confidentiality and invention assignment agreements with employees and consultants and confidentiality agreements with other third parties, and rigorously controls access to proprietary technology. Web2 Corp, Chamber of E-Commerce, and YouGetIt are trademarks under application in the U.S. The Company's unregistered trademarks include: Web1000, SickSpot, HotHomePages, MyDigitalSpot, WebsiteSuperstore, WebsiteOwner, TemplateSuperstore, and ZeroBrand. [SEC Filing 10-KSB 04-17-07]

Description: The Company specializes in Web 2.0 technology models that are interchangeable modules creating portals and/or Web properties online.

Officers: William Mobley (CEO & Dir.); Andre Ford (Pres.); Darren Cioffi (CFO); Aaron Stein (Dir.); William Eric Siedel (Dir.)

Auditor: Bouwhuis, Morrill & Company, LLC

Securities: Common Stock-Symbol WBTO.OB; OTC BB; 24,763,889 common shares outstanding as of April 13, 2007.

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**Prospector
Profile
07.0860**

Wireless Age Communications, Inc.

1408 Broad Street
Regina, Saskatchewan, Canada, S4R 1Y8
(306) 535-7444

NAICS		517212
Description		Wireless Communications
Employees		170
Revenue	(mil)	\$33.59
Income	(mil)	(\$9.93)
Assets	(mil)	\$8.21
Liability	(mil)	\$10.38
(for the year ended 12/31/2006)		

Category: Loss/Deficit

Event: Wireless Age Communications, Inc. reported a net loss of \$1,180,824 for the first quarter ended March 31, 2007, compared with a net loss of \$106,838 for the same period last year. At March 31, 2007, the Company's balance sheet showed \$6,890,269 in total assets and \$10,084,271 in total liabilities, resulting in a \$3,194,002 total stockholders' deficit. The Company also showed strained liquidity with \$5,301,630 in total current assets available to pay \$9,629,794 in total current liabilities.

Intellectual Property: The Company owns intellectual property including the trade names The Wireless Age, mmwave, AC Simmonds & Sons and iMobile in addition to several supplier agreements and distribution agreements. [SEC Filing 10-KSB 04-02-07]

Description: The Company's business operations primarily focused on provision of wireless telecommunications systems products and service solutions to carriers, wholesalers, distributors, retailers and end-users in Western Canada.

Officers: John G. Simmonds (Chair & CEO); Gary N. Hokkanen (CFO); Carrie J. Weiler (Sec. & Dir.); Bradley J. Poulos (Dir.); Brian Usher-Jones (Dir.); Stephen Dulmage (Dir.)

Auditor: Mintz & Partners LLP

Securities: Common Stock-Symbol WLSA.OB; OTC BB;
29,527,918 common shares outstanding as of March 20, 2007.

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**Prospector
Profile
07.0861**

Xstream Beverage Network, Inc.

2 South University Drive, Suite 220
Plantation, FL 33324
(954) 473-0850

NAICS		312100
Description		Beverage Manufacturing
Employees		4
Revenue	(mil)	\$0.28
Income	(mil)	(\$26.51)
Assets	(mil)	\$4.08
Liability	(mil)	\$22.50
(for the year ended 12/31/2006)		

Category: Audit Concerns

Event: Sherb & Co., LLP raised substantial doubt about the ability of Xstream Beverage Network, Inc. to continue as a going concern after auditing its financial statements. The auditor pointed out that that the Company had net losses of \$26,512,778 for the year ended December 31, 2006, accumulated deficit of \$60,463,681 and working capital deficit of \$14,615,352 as of December 31, 2006.

Intellectual Property: The Company relies on common law rights to its trademarks "Maui Juice Company" and "Squeeze." The common law rights protect the use of these marks used to identify its products. The Company also relies on trade secrets and proprietary know how, and employs various methods to protect its concepts. [SEC Filing 10-KSB 04-17-07]

Description: The Company engages in the development, marketing, and sale of new age beverage category natural sodas, fruit juices, and energy drinks in the United States.

Officers: Theodore Farnsworth (Chair, Pres., Acting CEO & CFO); Barry Willson (Vice Chair, Chief Scientific Officer, Sec. & Treas.)

Auditor: Sherb & Co., LLP

Securities: Common Stock-Symbol XSBV.OB; OTC BB;
56,511,900 common shares outstanding as of March 31, 2007.

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**Prospector
Profile
07.0862**

Ziff Davis Holdings, Inc.

28 East 28th Street
New York, NY 10016
(212) 503-3500

NAICS	511120
Description	Diversified Media
Revenue (mil)	\$181.02
Income (mil)	(\$133.75)
Assets (mil)	\$299.78
Liability (mil)	\$1,500.14
(for the year ended 12/31/2006)	

Category: Loss/Deficit

Event: Ziff Davis Holdings, Inc., posted a \$38,204,000 net loss on \$32,715,000 of revenues for the quarter ended March 31, 2007, as compared with a \$33,476,000 net loss on \$40,278,000 of revenues in the same quarter last year. At March 31, 2007, the Company's balance sheet showed \$293,422,000 in total assets and \$1,531,988,000 in total liabilities, resulting to \$1,238,566,000 in stockholders' deficit. The Company also reported strained liquidity in its balance sheet with \$49,733,000 in total current assets and \$62,417,000 in total current liabilities.

Intellectual Property: The Company has developed strong brand awareness for its principal publications and services. Accordingly, it considers the trademarks, copyrights, trade secrets and similar intellectual property critical to its success and relies on trademark, copyright and trade secrets laws, as well as licensing and confidentiality agreements, to protect intellectual property rights. The Company generally registers material trademarks in the U.S. and in certain other key countries in which these trademarks are used. The Company has an exclusive licence through December 2011 to use certain trademarks owned by Microsoft Corporation in connection with the publishing of the magazine Games for Windows: The Official Magazine and its companion website. [SEC Filing 10-K 04-02-07]

Description: The Company publishes titles focused on the technology and videogame markets, as well as Web sites and e-newsletters.

Officers: Robert F. Callahan (Chair & CEO); Jason Young (Pres.-Consumer Small/Business Group); Sloan Seymour (Pres.-Enterprise Group); Scott McCarthy (Pres.-Game group); Gregory Barton (EVP, Gen. Counsel & Sec.); Mark Moyer (SVP & CFO); Beth Repeta (VP); John Willis (Dir.); Avy Stein (Dir.); Daniel Blumenthal (Dir.); Bradley Shisler (Dir.); Susan Alderton (Dir.)

Auditor: Grant Thornton LLP

Securities: 2,311,049 common shares outstanding as of May 14, 2007.
floating rate notes due 2012; 12% notes due 2010; compounding notes due 2009.

Notes: No public trading market exists for shares of the Company's common stock.

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